



ALLIANT CRIME INSURANCE PROGRAM (ACIP)

An Overview of Coverage and Claims

PRESENTED BY:
Alliant Insurance Services
SCORE Board Meeting
October 24, 2024

Agenda

- Crime Coverage Categories
- Persons Covered
- Add-ons
- Exclusions
- Reporting

CRIME COVERAGE

Insuring Agreements

Government Crime Policy on **Discovery form** including the following coverages:

1. **Employee Theft** – *Per Loss Coverage*
2. **Forgery or Alteration** - including Credit, Debit, or Charge Card Forgery
3. **Inside the Premises** – Theft of Money and Securities
4. **Inside the Premises** – Robbery & Safe Burglary of Other Property
5. **Outside the Premises** - Money, Securities and Other Property
6. **Computer Fraud**
7. **Funds Transfer Fraud**
8. **Money Orders & Counterfeit Money**

Most Members in ACIP have \$1m Limit and \$2,500 Deductible

Weed has \$5M and \$25,000 deductible

Etna, Isleton and Tulelake not in ACIP

ENDORSEMENTS

Adding People

- **Bonded Employees** Exclusion Deleted
- Include *Specified Non-Compensated Officers* as Employees - ALL
- Include Chairperson and Members of Specified **Committees** – ALL
- Include Designated Persons or Classes of Persons as Employees – Any Directors or Trustees of any of those named as insured; Any board members of any of those named as insured, Any **elected or appointed officials**
- Include **Volunteer Workers** as Employees
- Include **Treasurers or Tax Collectors** as Employees



COVERAGE ADD-ONS

Add Faithful Performance of Duty Coverage for Government Employees – Employee Theft Per Loss Limit

Impersonation Fraud Endorsement – **Sublimit \$250,000** with **\$25,000 Retention**

Include Expenses Incurred to Establish Amount of Covered Loss - **\$75,000 Sub-limit**

- Employee Post Termination Coverage – 90 Days

COVERAGE ADD-ONS

Continued

Vendor Theft - \$1,000,000 Limit excess of vendor insurance policy limit (\$500,000 minimum) required by contract Coverage not applicable if crime insurance is not required in a written agreement.

Third Party Coverage Identified Employee – Loss of or damage to ‘Client Property’ – Sublimit \$250,000 with a \$25,000 Deductible.

EXCLUSIONS

Including but not limited to ...

- Cyberextortion (Resulting Directly)
- Unauthorized disclosure of confidential information
- Governmental Action
- Indirect or Consequential Loss
- Protected Information (Carveback)
- Legal Fees and Expenses
- Nuclear Hazard
- Pollution
- War and Military Action
- Inventory Shortages
- Trading losses
- Accounting or Arithmetical Errors or Omissions
- Exchanges or Purchases
- Fire
- Money Operated Devices
- Motor Vehicles or Equipment and Accessories
- Transfer or Surrender or Property
- Vandalism
- Voluntary Parting of Title to Possession of Property

Thank you!

