



<b>President</b> Mr. Wes Heathcock City of Colfax	<b>Vice President</b> Mr. Blake Michaelsen City of Dunsmuir
<b>Secretary</b> Ms. Muriel Howarth City of Mt. Shasta	<b>Treasurer</b> Mr. Roger Carroll Town of Loomis

## SMALL CITIES ORGANIZED RISK EFFORT BOARD OF DIRECTORS MEETING

**Date:** Friday, January 27, 2023  
**Time:** 10:00 AM  
**Location:** Gaia Hotel  
 4125 Riverside Place  
 Anderson, CA 96007

<b>A</b>	<b>Action</b>
<b>I</b>	<b>Information</b>
<b>1</b>	<b>Attached</b>
<b>2</b>	<b>Hand Out</b>
<b>3</b>	<b>Separate Cover</b>
<b>4</b>	<b>Verbal</b>

PAGE

### SCORE INFORMATIONAL PRESENTATION

Time

Certain

9:30 am – Sedgwick WC 101 Training

**I 4**

10:00 am Amy Whitman will present the Board with information about the WC Claims trends.

### BOARD MEETING

**A. CALL TO ORDER 10:00 AM**

**B. ROLL CALL**

**C. APPROVAL OF AGENDA AS POSTED**

**A 1**

**D. PUBLIC COMMENTS**

**I 4**

*This time is reserved for members of the public to address the Board of Directors on matters of SCORE that are of interest to them.*

**E. CONSENT CALENDAR**

**A 1**

*All matters listed in consent calendar are considered routine with no separate discussion necessary. Any member of the public or Board of Directors may request an item to be considered separately. If not, the Board will take action to accept and file the items below.*

Pg. 15

1. Board of Directors Meeting *REVISED* Minutes – August 26, 2022

Pg. 20

2. Board of Directors Meeting *Draft* Minutes – October 27-28, 2022

Pg. 29

3. US Bank Custodial Account Statement – October – December 2022

Pg. 121

4. SCORE Checking Register – October – December 31, 2022

Pg. 122

5. Investment Statements from Chandler Asset Management – October – December 2022

Pg. 311

6. Local Agency Investment Fund (LAIF) Quarterly Statement of Investments – December 31, 2022

Pg. 312

7. ACI Specialty Annual Utilization Report – January – December 2022

Pg. 328

8. Vector Solutions Utilization Report Summary – July – December 2022

Pg. 330

9. Alliant Additional Commission Opt Out letter (APIP & ACIP) FY 2022-2023

Pg. 331	10. Loss Control Fund Program Usage by member as of January 20, 2023
Pg. 332	11. PRISM Pollution January 2023 Premium Estimate
Pg. 333	12. Ft. Jones Letter – Revised Assessment
Pg. 335	13. ACI Addendum – Addition of City of Montague to Program
Pg. 336	14. Sedgwick Trending Report

Pg. 341 **F. ADMINISTRATIVE REPORTS**

<b>1. President’s Report</b>	<b>I 4</b>
<i>Wes Heathcock will address the Board on items pertaining to SCORE.</i>	
<b>2. Excess Pool Reports</b>	<b>I 4</b>
<i>The Board will receive updates from the Excess Representatives of each Pool.</i>	
a. <b>CJPRMA (Rep. Roger Carroll)</b> Minutes of the last meeting can be found at <a href="http://www.cjprma.org">www.cjprma.org</a> .	
b. <b>ERMA (Rep. Roger Carroll)</b> Minutes of the last meeting can be found at <a href="http://www.ermajpa.org">www.ermajpa.org</a> .	
c. <b>LAWCX (Rep. Wes Heathcock)</b> Minutes of the last meeting can be found at <a href="http://lawcx.org">lawcx.org</a> .	
<b>3. Alliant Update</b>	<b>I 3</b>
<i>Marcus Beverly will update the Board on Alliant matters pertinent to SCORE.</i>	
a. <b>Excess Cyber App Portal</b>	
b. <b>ERMA Training Reminder</b>	

**G. FINANCIAL**

Pg. 342	<b>1. SCORE Investment Policy</b>	<b>A 2</b>
<i>The Board will review the current investment policy including any recommended changes from Chandler Asset Management and approve or provide direction.</i>		
Pg. 361	<b>2. SCORE Internal Controls and Guidelines</b>	<b>A 1</b>
<i>The Board will receive guidelines regarding the internal controls related to SCORE’s financial investments.</i>		
Pg. 367	<b>3. Quarterly Financial Report – Period Ended September 30, 2022</b>	<b>A 1</b>
<i>Gilbert Associates will present the September 30, 2022 Quarterly Financial Report and the Board may take action to Accept and File or give direction.</i>		
Pg. 387	<b>4. SCORE Dividend &amp; Assessment Plan (DAP)</b>	<b>A 1</b>
<i>The Board will review and may approve dividends and/or assessments based on the DAP criteria in each coverage program’s bylaws.</i>		
Pg. 399	<b>5. SCORE Property Program Refund</b>	<b>A 1</b>
<i>The Board will receive a recommendation from the Executive Committee to approve a commission refund allocation and note members may transfer some or all of the funds to their Property Banking Layers if desired.</i>		

Time  
Certain  
12:00pm

**LUNCHTIME PRESENTATION - Police Risk Management** **I 1**  
*Ed Obayashi, Sherriff Deputy/Legal Adviser and JPA Risk Manager, will present an overview of the current state of police risk management and suggestions for further training and review of SCORE member police operations.*

## **H. JPA BUSINESS**

Pg. 401 **1. Strategic Goals and Action Plan** **A 1**  
*Members will receive and may approve the Long-Range Planning items from the recent October meeting.*

Pg. 404 **2. SCORE RFP Best Practices** **I 1**  
*The Board will receive information related to Request for Proposals*

Pg. 409 **3. SCORE General Liability Claims Audit Proposal** **A 1**  
*The Board will review and may consider the Proposal from RMS.*

Pg. 419 **4. FY 23/24 Renewal Marketing Plan** **I 1**  
*Marcus Beverly will provide the Board with the marketing plan for FY 23/24 and an estimate of coverage rate trends.*

Pg. 420 **5. FY 23/24 Service Calendar** **A 1**  
*Michelle Minnick will present the Board with the FY 23/24 Service Calendar and the Board will have the opportunity to approve or make changes.*

Pg. 430 **6. Form 700 Reporting – Annual Filing Deadline April 1, 2023** **I 4**  
*The Board will be reminded of the Annual Filing deadline and how to submit required forms via the online platform.*

Pg. 435 **7. Alliant Program Administration Agreement** **A 1**  
*The Board will review and may approve a new Agreement for SCORE Program Administration as recommended or revised.*

Pg. 455 **I. GENERAL RISK MANAGEMENT ISSUES** **I 1**  
*This is an opportunity for a member to discuss a topic of interest or seek guidance and input from the group about a current issue, risk management topic or exposure the member is facing. Please mail a copy of any materials to each member City in advance of the meeting.*

Pg. 456 **J. CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.95 \*\*REQUESTING AUTHORITY**

- 1. Workers Compensation**
  - a. SCWA-556194 v. City of Mt. Shasta\*\***

Pg. 457 **K. REPORT FROM CLOSED SESSION** **I 4**

**L. INFORMATION ITEMS**

**I**

<i>Pg.</i>	1. PARMA Conference – February 7 – February 10, 2023 Sacramento, CA	<b>1</b>
<i>Pg. 459</i>	2. Glossary of Terms	<b>1</b>
<i>Pg. 469</i>	3. FY 22/23 Resource Contact Guide	<b>1</b>
<i>Pg. 486</i>	4. SCORE Travel Reimbursement Form	<b>1</b>

**M. CLOSING COMMENTS**

**N. ADJOURNMENT**

**UPCOMING MEETING: *Board of Directors Meeting – March 31, 2023, Gaia Hotel***

**IMPORTANT NOTICES AND DISCLAIMERS:** Per Government Code 54954.2, persons requesting disability related modifications or accommodations, including auxiliary aids or services in order to participate in the meeting, are requested to contact Michelle Minnick at Alliant Insurance at (916) 643-2715. The Agenda packet will be posted on the SCORE website at [www.scorejpa.org](http://www.scorejpa.org). Documents and material relating to an open session agenda item that are provided to the SCORE Board of Directors less than 72 hours prior to a regular meeting will be available for public inspection and copying at 2180 Harvard Street, Suite 460, Sacramento, CA 95815. Access to some buildings and offices may require routine provisions of identification to building security. However, SCORE does not require any member of the public to register his or her name, or to provide other information, as a condition to attendance at any public meeting and will not inquire of building security concerning information so provided. See Government Code section 54953.3.





[BACK TO AGENDA](#)

**Small Cities Organized Risk Effort  
Board of Directors Meeting  
January 27, 2023**

**Pre-Meeting  
Presentations**

**SEDGWICK WC 101 TRAINING  
INFORMATION ITEM**

**ISSUE:** Amy Whitman, Sedgwick Client Services Manager, will present an overview of the Workers' Compensation claims process and claim trends.

**RECOMMENDATION:** None, this is an informational report.

**FINANCIAL IMPACT:** No fiscal impact for SCORE.

**BACKGROUND:** The Program Administrators regularly provide overviews of key coverages and services available to SCORE members.

**ATTACHMENT: Presentation**

# Workers' Compensation 101 Training



sedgwick®  
caring counts



Amy Whitman  
Client Services Manager  
C: 510.318.4084  
[amy.whitman@sedgwick.com](mailto:amy.whitman@sedgwick.com)

January 2023

© 2019 Sedgwick

## Overview

- What is Workers' Compensation?
- Reporting Injuries
- Forms and Compliance
- Benefits
- Questions/Answers



2



## Types of injuries

**Specific Injuries**  
Struck by object, slip & fall, cuts, back strain while lifting, etc.

**Cumulative Trauma**  
Condition caused by repetitive activities developing over time.

**Aggravation Injuries**  
A pre-existing condition worsened by some aspect of employment--prior injury and medical records needed to determine apportionment.  
Back, psyche, heart, etc.

*Exacerbation is same injury. Aggravation is a new injury.*

3

## What is not work related

- Off-duty activities
- Injury caused by drugs/alcohol
- Intentionally self-inflicted
- Initial physical aggressor
- Suicide
- Injured during regular commute to/from work – coming and going rule
- Commission of a felony or misdemeanor in/during an accident



4

## What and when to report a work injury/illness

### Know what to report

- Any injury or illness that is, or is alleged to be caused by employment or occurs while at work – industrial in nature

### Know when to report

- When you, your representative, or *anyone else* in authority hears from “any source” about an injury or occupational illness
- L.C. 4600 and 5402 - Knowledge of an injury is imputed to the employer when information is obtained “from any source” – any management person in authority

NOTE: **Report within 24 hours**



5

## Advantages

### of prompt **Claim** reporting



- Speeds process of treatment, healing, and return to work
- Keep minor injuries from becoming major
- Comprehensive data gathered on the day of injury = better claims decisions on compensability
- Quick and effective medical channeling to occupational providers

6

## Coordination of **care**

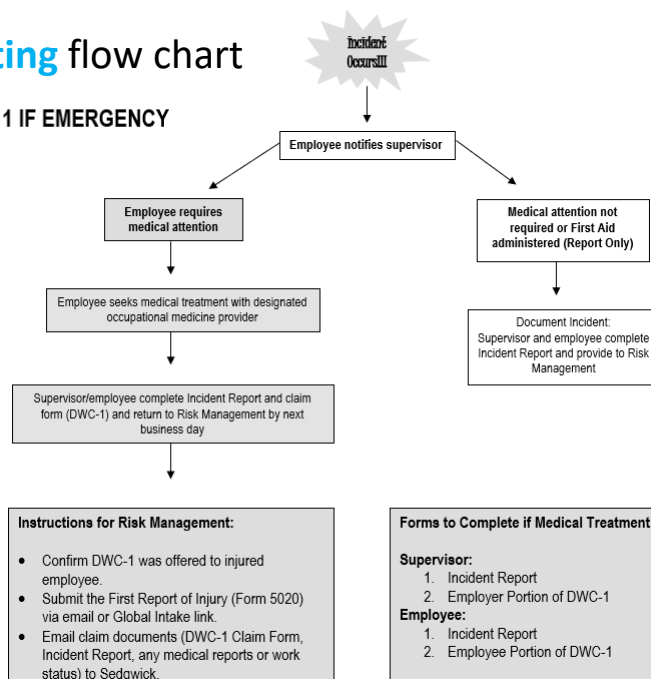
- If medical emergency, go to the nearest emergency or call 911
- For non-emergency medical care and follow-up treatment, the employee should be directed to the designated Occupational Medical Clinic unless pre-designation form completed.



7

## Reporting flow chart

**CALL 911 IF EMERGENCY**



8

## Reporting a claim

### Workers' Compensation Claim Form (DWC-1)

State of California  
Department of Industrial Relations  
DIVISION OF WORKERS' COMPENSATION  
WORKERS' COMPENSATION CLAIM FORM (DWC-1)

**Employee:** Complete the "Employee" section and give the form to your employer. Keep a copy and mail it "Employee's Temporary Receipt" mail you receive the signed and dated copy from your employer. You may call the Division of Workers' Compensation and have recorded information at (800) 736-7491. An explanation of workers' compensation benefits is included in the Notice of Potential Eligibility, which is the cover sheet of this form. Check and save this notice for future reference. You should also have received a pamphlet from your employer describing workers' compensation benefits and the procedures to obtain them. You may receive written notices from your employer or its claims administrator about your claim. If your claims administrator offers to send you notices electronically, and you agree to receive these notices only by email, please provide your email address below and check the appropriate box. If you later decide you want to receive the notices by mail, you must inform your employer in writing.

**Employer:** Complete the "Employer" section and give the form to an employee. Keep a copy and mail it "Employer's Temporary Receipt" mail you receive the signed and dated copy from your employer. You may call the Division of Workers' Compensation and have recorded information at (800) 736-7491. An explanation of workers' compensation benefits is included in the Notice of Potential Eligibility, which is the cover sheet of this form. Check and save this notice for future reference. You should also have received a pamphlet from your employer describing workers' compensation benefits and the procedures to obtain them. You may receive written notices from your employer or its claims administrator about your claim. If your claims administrator offers to send you notices electronically, and you agree to receive these notices only by email, please provide your email address below and check the appropriate box. If you later decide you want to receive the notices by mail, you must inform your employer in writing.

**Employer:** Complete the "Employer" section and give the form to an employee. Keep a copy and mail it "Employer's Temporary Receipt" mail you receive the signed and dated copy from your employer. You may call the Division of Workers' Compensation and have recorded information at (800) 736-7491. An explanation of workers' compensation benefits is included in the Notice of Potential Eligibility, which is the cover sheet of this form. Check and save this notice for future reference. You should also have received a pamphlet from your employer describing workers' compensation benefits and the procedures to obtain them. You may receive written notices from your employer or its claims administrator about your claim. If your claims administrator offers to send you notices electronically, and you agree to receive these notices only by email, please provide your email address below and check the appropriate box. If you later decide you want to receive the notices by mail, you must inform your employer in writing.

**Employee—complete this section and use note above**

1. Name: Number \_\_\_\_\_ Today's Date: Fecha de Hoy: \_\_\_\_\_

2. Home Address: Dirección Residencial \_\_\_\_\_ State: Estado \_\_\_\_\_ Zip: Código Postal \_\_\_\_\_

3. City: Ciudad \_\_\_\_\_

4. Date of Injury: Fecha de la lesión (accidente): \_\_\_\_\_ Time of Injury: Hora en que ocurrió: \_\_\_\_\_ a.m. \_\_\_\_\_ p.m.

5. Address and description of where injury happened: Dirección lugar donde ocurrió el accidente: \_\_\_\_\_

6. Describe injury and part of body affected: Describe la lesión y parte del cuerpo afectada: \_\_\_\_\_

7. Social Security Number: Número de Seguro Social del Empleado: \_\_\_\_\_

8. ☐ Check if you agree to receive notices about your claim by email only. ☐ Marqué si usted acepta recibir notificaciones sobre su reclamo solo por correo electrónico. Employee's e-mail: Correo electrónico del empleado: \_\_\_\_\_

9. Signature of employee: Firma del empleado: \_\_\_\_\_

**Employer—complete this section and use note below. Employer—complete esta sección y use la notaación abajo.**

10. Name of employer: Nombre del empleador: \_\_\_\_\_

11. Address: Dirección: \_\_\_\_\_

12. Date employer first knew of injury: Fecha en que el empleador supo por primera vez de la lesión o accidente: \_\_\_\_\_

13. Date claim form was provided to employee: Fecha en que se le entregó al empleado la petición: \_\_\_\_\_

14. Date employer received claim form: Fecha en que el empleado devolvió la petición al empleador: \_\_\_\_\_

15. Name and address of insurance carrier or adjusting agency: Nombre y dirección de la compañía de seguros o agencia administradora de seguros: \_\_\_\_\_

16. Insurance Policy Number: El número de la póliza de Seguro: \_\_\_\_\_

17. Signature of employer representative: Firma del representante del empleador: \_\_\_\_\_

18. Title: Título: \_\_\_\_\_

19. Telephone: Teléfono: (800) 922-5020

**Employer:** You are required to date this form and provide copies to your insurer or claims administrator and to the employee, dependent or representative who filed the claim within five working days of receipt of the form from the employee.

**SEÑALAR ESTE FORM NO SIGNIFICA ADMISSION DE RESPONSABILIDAD**

☐ Employee copy/Copia del Empleado ☐ Employee copy/Copia del Empleado ☐ Claims Administrator/Administrador de Reclamos ☐ Temporary Receipt/Recibo del Empleado

## DWC-1 Form – key points



- Give form to employee within 24 hours of knowledge
- Give to employee anytime it is requested – do not deny the form!
- Keep a log of DWC-1 forms given to employees and note when/if returned
- Employee completes numbers 1-9 - Do not complete for them. Family member or spouse may complete if employee is unable.
- Employer/Supervisor completes numbers 10-19
- Provide a copy of the completed DWC-1 to employee
- DWC-1 is not required for employee to complete or return. It will not be necessary if it is an incident only claim. Employees should complete the form any time medical treatment is sought to protect their right to benefits.



## Incident and investigations

- Gather facts and information at the onset of an injury including witness statements as soon as possible
- Details matter!
- More information is better than not enough
- If a case involves faulty equipment/external contribution, it is important to preserve the evidence

### Benefits:

- Helps to determine the cause of accidents –trending and mitigation
- Identifies unsafe/overlooked work practices and conditions
- Increases opportunity to subrogate or recover costs from negligent third parties

11

## Employee benefits under workers' compensation

- Medical Treatment to cure or relieve from effects of injury. Mandatory application of Utilization Review. Delayed claims covered up to \$10,000.
- Temporary Disability benefits provided when unable to perform work.
- Permanent Disability to compensate for inability to compete in the labor market.
- Supplemental Job Displacement Benefit (SJDB).
- Death benefits.

Note: A "claim" may be accepted, though there may be a denial on a specific benefit issue.



12

## Transitional Work

Transitional work allows an employee with temporary work restrictions to work in a modified, alternative, or reduced hour capacity on a temporary basis while recovering from an illness or injury.

### Did you know?

- If off work for more than 6 months, only 50% chance of returning to regular job
- At 12 months, only 10% chance of returning
- 60% of workers off work for more than 14 days are already in financial trouble
- 50% faster recovery rate
- Gradual return to full duties to reduce re-injury
- Reduces potential for litigation
- Promotes employee morale/security
- Avoids financial stress



13

## Workers' Compensation 101

### Questions

- 1) We have an employee who was injured on 1/1/2022 but did not report the injury until 2/1/2022. What date do we put for the date of knowledge?
- 2) Can the employer fill out the top portion of the DWC-1 claim form for the employee? What do we do if the employee is not available to sign the form?
- 3) What do we use as the date of injury if the employee is not sure of the injury date?
- 4) Who is responsible to report an employee's updated work status?
- 5) We have an employee who is working modified duty, but they say they cannot do the work. What do we do?
- 6) The modified duty restrictions from the doctor are not clear. What do we do?
- 7) Who do we notify if we receive information that an employee is working or performing activities that exceed their work limitations?



© 2019 Sedgwick

14



Sedgwick Contacts

---

**Claims Operations:**

<b>Denise Dadras, Claims Examiner (Temp)</b> Email: <a href="mailto:Denise.Dadras@sedgwick.com">Denise.Dadras@sedgwick.com</a> Direct: 916.960.0974	<b>Bernie Gagain, Team Lead</b> Email: <a href="mailto:Bernard.Gagaine@sedgwick.com">Bernard.Gagaine@sedgwick.com</a> Direct: 279.900.3084
<b>Ben Garza, Director Operations</b> Email: <a href="mailto:Ben.Garza@sedgwick.com">Ben.Garza@sedgwick.com</a> Cell: 901.633.7918 Direct: 916.771.2939	<b>Lauren Swanson, Claims Assistant Manager</b> Email: <a href="mailto:Lauren.Swanson@Sedgwick.com">Lauren.Swanson@Sedgwick.com</a> Direct: 916.960.0961

**As of February 1<sup>st</sup>:**  
**Rimma Daian, Claims Representative**  
Email: [Rimma.Daian@sedgwick.com](mailto:Rimma.Daian@sedgwick.com)  
Direct: 279.900.3164

sedgwick<sup>®</sup><sub>15</sub>

© 2019 Sedgwick

**Small Cities Organized Risk Effort  
Board of Directors Meeting  
January 27, 2023**

**Agenda Item E.**

**CONSENT CALENDAR**

**ACTION ITEM**

**ISSUE:** Items on the Consent Calendar should be reviewed by the Board, and if any item requires clarification or amendment, such item should be pulled from the consent calendar for separate discussion. The Board should adopt the Consent Calendar excluding those items removed. *Items requested to be removed from Consent will be placed back on the agenda in an order determined by the President.*

**RECOMMENDATION:** The Program Administrator recommends adoption of the Consent Calendar after review by the Board of Directors.

**FISCAL IMPACT:** No financial impact is expected.

**BACKGROUND:** Items of importance that may not require discussion are included on the Consent Calendar for adoption.

**ATTACHMENT:**

1. Board of Directors Meeting *REVISED* Minutes – August 26, 2022
2. Board of Directors Meeting *Draft* Minutes – October 27-28, 2022
3. US Bank Custodial Account Statement – October – December 2022
4. SCORE Checking Register – October – December 31, 2022
5. Investment Statements from Chandler Asset Management – October – December 2022
6. Local Agency Investment Fund (LAIF) Quarterly Statement of Investments – December 31, 2022
7. ACI Specialty Quarterly Utilization Report – July – December 2022
8. Vector Solutions Utilization Report Summary – July – December 2022
9. Alliant Additional Commission Opt Out letter (APIP & ACIP) FY 2022-2023
10. Loss Control Fund Program Usage by member as of January 20, 2023
11. PRISM Pollution January 2023 Premium Estimate
12. Ft. Jones Letter – Revised Assessment
13. ACI Addendum – Addition of City of Montague to Program
14. Sedgwick Trending Report



## **Small Cities Organized Risk Effort (SCORE) Special Board of Directors Meeting Minutes August 26, 2022**

### **Member Cities Present:**

Dennis Schmidt, City of Biggs  
Wes Heathcock, City of Colfax  
Blake Michaelsen, City of Dunsmuir  
Adam Cox, City of Etna  
Charles Bergson, City of Isleton  
Aaron Palmer, City of Live Oak  
Roger Carroll, Town of Loomis

David Dunn, City of Montague  
Todd Juhasz, City of Mt. Shasta  
Kyle Knopp, City of Rio Dell  
Heidi Whitlock, City of Susanville  
Jenny Coelho, City of Tulelake  
John Elsnab, City of Yreka

### **Member Cities Absent:**

City of Loyalton  
City of Portola

City of Shasta Lake  
City of Weed

### **Consultants & Guests**

Marcus Beverly, Alliant Insurance Services  
Conor Boughey, Alliant Insurance Services  
Michelle Minnick, Alliant Insurance Services  
David Patzer, DKF  
John Balestrini, DKF

Ariel Leonhard, Sedgwick  
Jennifer Zraick, Gilbert  
Scott Putnam, Apex  
George Passidakis, Apex  
Gina Dean, PRISM

### **A. CALL TO ORDER**

Mr. Wes Heathcock called the meeting to order at 10:03 a.m.

### **B. ROLL CALL**

The above mentioned members were present constituting a quorum. Cities absent from this meeting were the City of Loyalton, City of Portola, City of Shasta Lake, City of Weed.

### **C. APPROVAL OF AGENDA AS POSTED**

*A motion was made to approve the Agenda as presented.*

**MOTION: Blake Michaelsen**

**SECOND: Roger Carroll**

**MOTION CARRIED  
UNANIMOUSLY**



## **D. PUBLIC COMMENT**

There were no public comments.

## **E. CONSENT CALENDAR**

1. Board of Directors Teleconference Meeting *Draft* Minutes – June 24, 2022
2. US Bank Account Statements – June—July 2022
3. Local Agency Investment Fund (LAIF) Quarterly Statement of Investments – June 30, 2022
4. Treasurer’s Report as of June 30, 2022
5. Investment Statements from Chandler Asset Management – June—July 2022
6. SCORE Checking Register as of June—July 2022
7. ACI Quarterly Utilization Report – April—June 2022
8. SCORE FY 22-23 Loss Control Grant Funding Usage as of August 18, 2022
9. RMS General Liability Claims Audit Proposal

*A motion was made to approve the Consent Calendar as presented.*

**MOTION: Todd Juhasz**

**SECOND: Jenny Coelho**

**MOTION CARRIED  
UNANIMOUSLY**

## **F. ADMINISTRATIVE REPORTS**

### **F1. President’s Report**

Mr. Wes Colfax was not present on the call and no issues to report for SCORE. He mentioned that the Lexipol Grant webinar was interesting and hoped that members were able to attend.

### **F.2. Alliant Update**

Michelle Minnick provided the Board with an update regarding the LAWCX renewal and transition to the new system Origami for the Excess Workers’ Compensation Renewal. And members were additionally reminded that the annual OSIP Questionnaire that need to be completed in order to meet the deadline. Marcus Beverly thanked the members of the Executive Committee for scheduling a Special Executive Committee meeting.

- a) LAWCX Risk Console updates on Origami
- b) OSIP Questionnaire – due 9/1/22

### **F.3. PRISM Public Entity Engagement Meeting**

Gina Dean provide the Board with a review of the PRISM services available to the SCORE membership and the programs that the SCORE JPA participates in and provided a review of the governance structure of the PRISM JPA.



#### **F.4. Marc Coopwood – Apex Technology Management**

George Passidakis and Scott Putnam provided a review of the Apex Technology and Cyber74 – which provide cyber security resources including managed protection, security risk assessment, penetration testing and incident response. Todd Juhasz provided comments regarding the Apex services and encouraged other members to reach out if they had questions. Some members expressed interest in the service and wanted to receive more information.

#### **G. FINANCIAL**

##### **G.1. Quarterly Financials for QE June 30, 2022**

Jennifer Zraick provided the Board with a review of the quarterly financial report for the QE June 30, 2022. It was noted that there has been an increase in assets of approximately \$1.7M, and about \$300k is related to a timing difference in claim payments. It was also noted that there has been a decrease in net position Operating Net Revenues over expenses. Jennifer Zraick provided an update regarding the status of the financial audit as they have been provided with all they need to get started – it is expected that the audit will be presented at the October meeting.

*A motion was made to accept and file the financial report for the QE June 30, 2022.*

**MOTION: Todd Juhasz**

**SECOND: Jenny Coelho**

**MOTION CARRIED  
UNANIMOUSLY**

#### **H. JPA BUSINESS**

##### **H.1. Loss Control Services and Work Plan**

David Patzer and John Balestrini provided the Board with a review of the Loss Control Services and Work Plan for FY 22/23. David reminded members about the State Water Resources Control Board and noted that they will be updating Overflow and Backup Emergency Response Plans for the SCORE members as a result of the regulation changes. He additionally noted the changes to Commercial Divers License requirements. John Balestrini provided an update of the 2022 Site Visits. And lastly members of SCORE were encouraged to attend the 17<sup>th</sup> Sewer and Stormwater Summit and it was mentioned that there is no cost for SCORE members to send employees to this training opportunity.

##### **H.2. SCORE – Conflict of Interest Code**

Marcus Beverly provided a review of the SCORE Conflict of Interest Code every even year. The Board was notified that there were no changes needed at this time but it will be filed with the FPPC.

*A motion was made to approve the Conflict of Interest Code as presented.*

**MOTION: Roger Carroll**

**SECOND: Blake Michaelsen**

**MOTION CARRIED  
UNANIMOUSLY**



### **H.3. October Long Range Planning & Board of Directors Meeting Topics**

Marcus Beverly provided the Board with draft copies of the October meetings agendas and asked if there were any topics of interest that members would be interested in receiving at the meeting.

### **H.4. Lexipol Grant Finder**

Marcus Beverly reviewed the recent Lexipol Grant Finder presentation and noted some of the services that are available. After a discussion the board provided direction to secure a Proposal for review at the October meeting.

### **H.5. SCORE Annual Service Provider Survey update**

Marcus Beverly provided the Board with notice that the Annual Service Provider Survey via Survey Monkey and those will be distributed early this year as we have several contracts that will be renewing at the end of the fiscal year. It was noted that the survey results will be presented to the Board at the October Long Range Planning meeting in order to get feedback on vendors, and consider options moving forward.

### **H.6. SCORE Contract Expirations**

Marcus Beverly provided a review of the contracts that are up for renewal and noted that the members' responses to the surveys will be helpful to gain feedback about action moving forward.

## **I. CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.95**

### **\*\*REQUESTING AUTHORITY**

#### **1. Workers Compensation**

- a. 4A210886F47-0001 v. City of Mt. Shasta\***

## **J. REPORT FROM CLOSED SESSION**

The Board returned from closed session at 12:17 P.M. Mr. Beverly reported that the above closed session items were discussed and appropriate direction was given to Staff and the Claims Administrator.

## **K. General Risk Management Issues**

## **L. INFORMATION ITEMS**

### **L.1. FY 22/23 Resource Contact Guide**

This was provided as an information item only.



**L.2. Glossary of Terms**

This was provided as an information item only.

**L.3. ERMA Training Reminder**

This was provided as an information item only.

**M. CLOSING COMMENTS**

**N. AJOURNMENT**

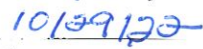
The meeting was adjourned at 12:30 pm

**NEXT MEETING DATE: October 27, 2022 Gaia Hotel, Anderson CA**

Respectfully Submitted,



Muriel Terrell, Secretary

  
Date



## **Small Cities Organized Risk Effort (SCORE) Long Range Planning Meeting Minutes October 27, 2022**

### **Member Cities Present:**

Wes Heathcock, City of Colfax  
Shanna Stahl, City of Colfax  
Blake Michaelson, City of Dunsmuir  
Pamela Eastlick, City of Etna  
Jessica Mata, City of Live Oak  
Roger Carroll, Town of Loomis  
David Dunn, City of Montague  
Jessie Monday, City of Montague

Todd Juhasz, City of Mt. Shasta  
Jon Kennedy, City of Portola  
Wendy Howard, City of Shasta Lake  
Jessaca Lugo, City of Shasta Lake  
Dan Newton, City of Susanville  
Jenny Coelho, City of Tulelake  
John Elsnab, City of Yreka

### **Member Cities Absent:**

City of Biggs  
City of Isleton  
City of Loyalton

City of Rio Dell  
City of Weed

### **Consultants & Guests**

Marcus Beverly, Alliant Insurance Services  
Conor Boughey, Alliant Insurance Services  
Michelle Minnick, Alliant Insurance Services

Shawn Millar, Sedgwick  
Morin Jacob, Libert Cassidy Whitmore  
Carlos Oblites, Chandler Asset Management

Marcus Beverly provided the Board with a review of the SCORE JPA, the structure of coverages and the services that are available to members.

#### **A. CALL TO ORDER**

Mr. Wes Heathcock called the meeting to order at 9:04 a.m.

#### **B. ROLL CALL**

The above mentioned members were present did not constitute a quorum. Cities absent from this meeting were the Cities of Biggs, Isleton, Live Oak, Loyalton, Rio Dell.

#### **C. APPROVAL OF AGENDA AS POSTED**

*A motion was made to approve the agenda as posted.*





**MOTION: Todd Juhasz**

**SECOND: Blake Michaelsen**

**MOTION CARRIED  
UNANIMOUSLY**

#### **D. PUBLIC COMMENT**

There were no public comments.

#### **E. ADMINISTRATIVE REPORTS**

##### **E1. President's Report**

Mr. Wes Colfax was present and there were no issues to report for SCORE.

#### **F. PROGRAM COVERAGE REVIEW**

##### **F.1. Deadly Weapons Response Program ADWRP Review**

Marcus Beverly provided the Board with a review of the coverage provided by the ADWRP. He noted the coverage includes pre and post event crisis management services, third party liability and defense costs, physical damage including Building Interruption. He provided there is a \$500,000 limit for each and every Deadly Weapon event and the deductible of \$10,000. He also noted that coverage is triggered by either a threat, a circumstance or a DWP event.

##### **F.2. Liability Program**

Marcus Beverly provided the Board with a review of the CJPRMA and he noted that our banking layer has increased \$750k. He also mentioned that above and beyond the increased retention they have included a surcharge for members who have an experience rating above 100%. While SCORE has not received a surcharge, members were cautioned that another loss in the CJPRMA layer could result in a surcharge to the SCORE JPA in the future.

##### **F.3. Pollution Coverage – APIP v. PRISM**

Marcus Beverly reviewed the Coverage provided by APIP and PRISM Pollution programs. He noted that the PRISM coverage includes migration from a closed landfill which most SCORE members have closed landfills and the city would still be responsible for migration from a closed landfill. He reviewed the limits for each program and noted that PRISM Program provides higher limits than the APIP Pollution. Additionally he noted that Pollution and Cyber are claims made so the retro date provides the date that coverage began (only cover things that are reported during the policy period). After a discussion it was noted that SCORE may consider marketing the Pollution coverage currently placed with PRISM as the increases in PRISM Pollution premiums.

##### **F.4. Board E&O Coverage – APPL Program**

Marcus Beverly provided a review of the coverages provided by the Board E&O Coverage offered through APPL and highlighted that typical claims include disputes regarding BOD Decisions. Marcus indicated that this offers coverage to Board members from being sued as a result of the action taken at



the meeting (claim was denied and the member sues the Organization). Marcus also noted that SCORE currently has a dispute resolution policy, which provides the process for resolving disputes.

#### **F.5. Property Program Banking Layer Update and Claims Reporting**

Marcus Beverly provided the Board with some praise for starting the Property Banking Layer. He noted there is a \$1,000 deductible – he noted that some people who have the lower deductibles in AMVP. After a discussion it was noted that Program Administration should follow up with McLarens regarding open claim files as members expressed concerns related to open claims.

#### **LUNCHTIME PRESENTATION**

Morin Jacob provided the Board with a presentation regarding the Disability Interactive Process. She noted that accommodating any disability is an ongoing process and requires good faith participation by both the employer and the employee. After the presentation it was requested that the Board be provided with a Sample Release of Information from MD as well as Fit For Duty Exam medical information.

#### **G. FINANCIAL ITEMS**

##### **G.1. Target Funding Benchmarks**

Marcus Beverley provided the Board with a review of the Target Equity Funding for SCORE. He noted that SCORE is well funded even though there has been an increase in liabilities for the Liability Program. It was also noted that SCORE is well-funded to meet its future claims liabilities and the margin for error continues to improve for both programs with increases in annual funding confidence levels and Net Position. Program Administration will continue to monitor the programs in an effort to try to anticipate and mitigate any negative trends. An increase in SCORE's SIR will put added pressure on maintaining adequate funding and reserves. He went on to discuss the WC program and noted that Net position has increased as well as expected Liabilities.

##### **G.2. Chandler Asset Management Financial Portfolio Review**

Carlos Oblites and Kara Sanchez provided a review of the SCORE Financial Position. After a review of the Financial Portfolio there was a brief discussion.

*A motion was made to accept and file the Financial Report as presented.*

**MOTION: Roger Carroll**

**SECOND: Wendy Howard**

**MOTION CARRIED  
UNANIMOUSLY**

##### **G.3. SCORE Investment Policy**

It was noted there was an error in the attachment included in the agenda and it was requested by the Board that this item be brought back to the next meeting in January for final approval.



## **H. JPA BUSINESS & RISK MANAGEMENT**

### **H.1. Wildfire Risk Mitigation**

Marcus Beverly reviewed the recent Wildfire risk scores from CoreLogic and noted the scores will change as time goes on. He provided some of the potential vendors available to help with risk mitigation of SCORE Members locations and showed members the Sonoma County Wildfire Risk & Hazard Assessment tool.

### **H.2. Police Exposures**

Marcus Beverly provided the Board with a review of police exposure and how claims can affect the Excess layer funding. It was noted that there may be training requested for Police in January or March and Marcus provided the resume for Ed Obayashi who is POST certified and can provide training on use of force issues, de-escalation training. It was mentioned at ERMA the two biggest claims are a result of the Police Chiefs who failed to use Human Resources and the claims were not handled correctly which became a greater issue. Members requested training for Code Enforcement Offices as well as to invite Ed Obayashi to attend a future meeting.

### **H.3. State of the Market**

Conor Boughey presented the Board with information about the State of the Insurance Market – he provided a review of the current market trends and recent

### **H.4. Strategic Planning Objectives Update**

Marcus Beverly provided the Board with a review of the LRP items that came out of the last LRP meeting. After a discussion, it was mentioned that the Program Administration would send out information about Wildfire Defense Works, which could be a resource for members to help identify member exposures. Any actions taken to address the exposures can be communicated to the markets in an effort to show the members are doing what we can to help mitigate the Wildfire risk. It was also mentioned that Program Administration will be reaching out to set up meetings with members either by Zoom or in person meetings.

### **H.5. Wrap-Up**

It was noted that the meeting will resume tomorrow October 28, 2022.

**NEXT MEETING DATE: October 28, 2022 Gaia Hotel, Anderson CA**

Respectfully Submitted,

---

Muriel Terrell, Secretary

---

Date



## **Small Cities Organized Risk Effort (SCORE) Board of Directors Meeting Minutes October 28, 2022**

### **Member Cities Present:**

Wes Heathcock, City of Colfax  
Shanna Stahl, City of Colfax  
Blake Michaelson, City of Dunsmuir  
Pamela Eastlick, City of Etna  
Jessica Mata, City of Live Oak  
Roger Carroll, Town of Loomis  
Kathy LeBlanc, City of Loyalton  
David Dunn, City of Montague

Jessie Monday, City of Montague  
Todd Juhasz, City of Mt. Shasta  
Jon Kennedy, City of Portola  
Kyle Knopp, City of Rio Dell  
Wendy Howard, City of Shasta Lake  
Dan Newton, City of Susanville  
Jenny Coelho, City of Tulelake  
John Elsnab, City of Yreka

### **Member Cities Absent:**

City of Biggs  
City of Isleton

City of Weed

### **Consultants & Guests**

Marcus Beverly, Alliant Insurance Services  
Conor Boughey, Alliant Insurance Services  
Michelle Minnick, Alliant Insurance Services  
David Patzer, DKF  
Amy Meyer, Maze Associates

Ariel Leonhard, Sedgwick  
Summer Simpson, Sedgwick  
Scott Putnam, Apex  
George Passidakis, Apex

### **A. CALL TO ORDER**

Mr. Wes Heathcock called the meeting to order at 9:38 a.m.

### **B. ROLL CALL**

The above mentioned members were present constituting a quorum. Cities absent from this meeting were the City of Biggs, City of Isleton, and the City of Weed.

### **C. APPROVAL OF AGENDA AS POSTED**

It was requested that Consent Calendar item E.1 be pulled from the Consent Calendar due to edits that are needed regarding attendance to reflect the cities that were absent.



*A motion was made to approve the Agenda as presented.*

**MOTION: Kathy LeBlanc**

**SECOND: Wendy Howard**

**MOTION CARRIED  
UNANIMOUSLY**

#### **D. PUBLIC COMMENT**

There were no public comments.

#### **E. CONSENT CALENDAR**

1. Board of Directors Teleconference Meeting Minutes – August 26, 2022
2. SCORE Checking Register – July—September 2022
3. Chandler Asset Management Investment Statements – August—September 2022
4. US Bank Account Statement – August—September 2022
5. Local Agency Investment Fund (LAIF) Quarterly Statement of Investments – September 30, 2022
6. Treasurer's Report for Period Ending September 30, 2022
7. PRISM Pollution FY 23/24 Premium Estimate (V1) – October 2022
8. Fact Sheet Retail vs. Wholesale Commissions
9. SCORE FY 22-23 Loss Control Grant Funding Usage as of October 21, 2022

*A motion was made to accept the consent calendar.*

**MOTION: Blake Michaelson**

**SECOND: Todd Juhasz**

**MOTION CARRIED  
UNANIMOUSLY**

#### **F. ADMINISTRATIVE REPORTS**

##### **E1. Alliant Update**

Marcus Beverly provided a review of the FY 22/23 SCORE Annual Report. Michelle Minnick reviewed the FY 22/23 Claims Reporting Manual.

#### **G. FINANCIAL**

##### **G.1. Financial Audit for Year ended June 30, 2022**

Amy Meyer from Maze and associate provided a review of the SCORE Financial Audit. She indicated that the format changed this year and now the audit is longer than it was in prior years. She also noted they issued a clean or un-modified opinion and did not find any material weaknesses. Amy additionally provided some changes that may affect SCORE.

*A motion was made to accept and file.*

**MOTION: Roger Carroll**

**SECOND: Wendy Howard**

**MOTION CARRIED  
UNANIMOUSLY**

## **G.2. City of Isleton – Premium Payment Plan Request for FY 22/23**

Marcus Beverly provided that Isleton has past due assessments and is requesting a premium payment plan for Liability – noted they have been paying in accordance with the plan.

*A motion was made to approve the payment plan as presented.*

**MOTION: Kathy LeBlanc**

**SECOND: Pamela Eastlick**

**MOTION CARRIED  
UNANIMOUSLY**

## **H. JPA BUSINESS**

### **H.1. Cyber Security Training & Testing**

Marc Coopwood and George Passidakis from Apex Technology Management provided some information about Cyber Security and cautioned that all members should be doing something to ensure security even if it is not with Apex. It was noted that members should be considering steps to prevent an incident rather than reaching out after an incident has occurred as it will cost the city both time and money to remediate the incident. After a review of their services the Board indicated that members should reach out if they are interested in any of the services provided. It was also mentioned that Lexipol Grant Finding assistance is included with the Apex subscription.

### **H.2. SCORE Member Websites - AAATraq**

Marcus Beverly presented the AAATraq risk index for August, September and October to the members and mentioned that they should involve IT Staff with the results in an effort to correct any deficiencies.

### **H.3. Lexipol Grant Finder**

Marcus Beverly provided a review of the Lexipol Grant Finder Proposal and noted the proposal includes all SCORE Members. He reviewed items included in the service and noted the annual fee of \$24,000 (approx. \$1,411.76 per member city). Some members indicated they are already participating and if there was additional interest members should reach out to the Program Administration.

### **H.4. SCORE FY 22/23 MEETING DATES AND LOCATIONS**

The Board was presented with the proposed dates for FY 23/24 Meeting dates and after a discussion it was requested that all Board meetings begin at 9am (as opposed to the proposed 10am) and all meetings will remain in person with the August meeting being held as a teleconference.

*A motion was made to approve the meeting dates as presented with the changes noted.*





**MOTION: Jon Kennedy**

**SECOND: David Dunn**

**MOTION CARRIED  
UNANIMOUSLY**

#### **H.5. SCORE Service Provider Survey Results**

Amy Whitman provided some comments in response to the survey – it was noted that without specifics it is hard to identify how to address the issues. Amy additionally noted that reserving practices were mentioned as an issue and they are working to address. Marcus Beverly presented the remaining results of the SCORE Service Provider Survey results and a discussion was led regarding the scores.

*A motion was made to accept and file the survey results.*

**MOTION: Shanna Stahl**

**SECOND: Kathy LeBlanc**

**MOTION CARRIED  
UNANIMOUSLY**

#### **Soft Tissue Injury Prevention and Return to Work Efforts Presentation**

John Balestrini provided the Board with an update regarding the DKF Loss Control Services as well as the planned site visits for the upcoming year. Additionally the Board received a presentation from Don Freeman of OccuMetric which included information related to the ODG Sentinel Occupational Software system which uses loss runs to generate meaningful data. Additionally members were reminded of the Blood borne pathogens training which will take place Nov 28 or 29, 2022.

#### **H.6. SCORE Schedule of Contract and Renewal Direction**

Marcus Beverly provided that there are 3 contracts that will be expiring on June 30, 2023. The Board was asked to provide feedback on the upcoming expiring contracts. After a discussion the Program Administration was provided with direction to: 1) develop renewal terms for the contract with Alliant Insurance Services for Program Administration, and 2) develop an RFP for both Liability and WC Claims Administration. Marcus Beverly provided that we will have an Ad Hoc committee to help with reviewing the Proposals for these two contracts and requested that the Board be prepared to have at least 2 Ad Hoc committees. After a discussion the following members volunteered for the Ad Hoc Committees: Roger Carroll, Wes Heathcock, Kyle Knop, Dan Newton, Wendy Howard, Todd Juhasz.

#### **I. CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.95**

##### **\*\*REQUESTING AUTHORITY**

##### **1. Liability**

- a. SCGA02103A1 - Waller, Russell S v. Live Oak\*\* Mt. Shasta, Shasta Lake

##### **2. Workers' Compensation**

- a. SCWA-343776 v. City of Susanville\*\* Colfax, Loomis
- b. SCWA-81595 v. City of Susanville\*\*
- c. 4A21110C3CK-0001 v. City of Susanville\*\* Loomis, Rio Dell



## **J. REPORT FROM CLOSED SESSION**

The Board returned from closed session at 1:30 PM. Mr. Heathcock reported that the above closed session items were discussed and appropriate direction was given to Staff and the Claims Administrator.

## **K. ROUNDTABLE DISCUSSION**

The members expressed interest in receiving a training related to the Brown Act at a future meeting. It was also requested that the Program Administration help to develop standards related to how often an RFP should be completed for different services for Board review.

## **L. INFORMATION ITEMS**

### **L.1. Glossary of Terms**

This was provided as an information item only.

### **L.2. FY 22/23 Resource Contact Guide**

This was provided as an information item only.

## **M. CLOSING COMMENTS**

There were no closing comments.

## **N. AJOURNMENT**

The meeting was adjourned at 1:45 PM

**NEXT MEETING DATE: January 27, 2023 Gaia Hotel, Anderson CA**

Respectfully Submitted,

---

Muriel Terrell, Secretary

---

Date



**QUESTIONS?**

If you have any questions regarding your account or this statement, please contact your Administrator.

SAMIR SOMERVILLE-POWEL  
CN-OH-W5IT  
CN-OH-W5IT  
425 WALNUT STREET  
CINCINNATI OH 45202  
**Phone 513-629-8204**  
**E-mail [samir.somervillepowell@usbank.com](mailto:samir.somervillepowell@usbank.com)**

**Portfolio Manager:**  
TS PRT RC #1 - AUTO  
CN-OH-W6TC

**ACCOUNT NUMBER: 001050986308**  
**SMALL CITIES ORGANIZED RISK EFFORT**

**This statement is for the period from October 1, 2022 to October 31, 2022**

000001822 04 SP 000638350767454 P  
SMALL CITIES ORGANIZED RISK EFFORT  
2180 HARVARD STREET, SUITE 460  
SACRAMENTO, CA 95815-3329



---

**TABLE OF CONTENTS**

---

<b>Schedule</b>	<b>Page</b>
Market Value Summary .....	1
Asset Summary .....	2
Income Summary .....	3
Cash Summary .....	4
Asset Detail .....	5
Transaction Detail .....	17
Sale/Maturity Summary .....	22
Bond Summary .....	25

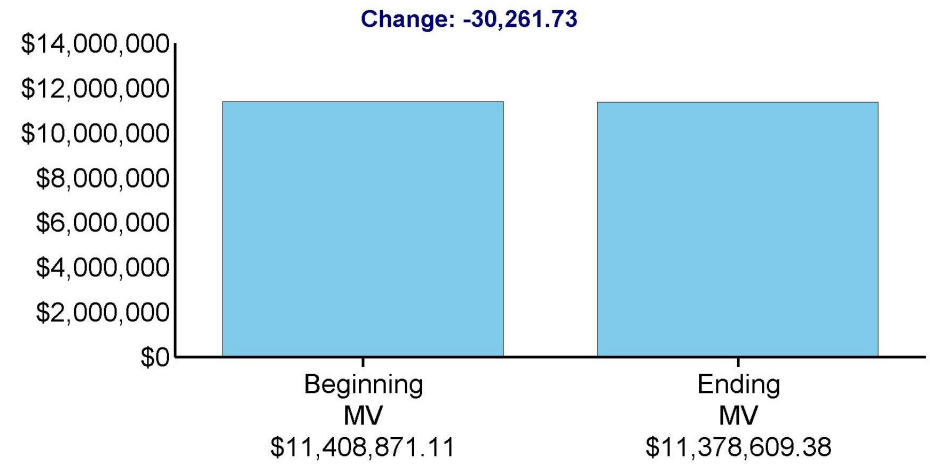


SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 1 of 26  
October 1, 2022 to October 31, 2022

### MARKET VALUE SUMMARY

	Current Period 10/01/22 to 10/31/22
<b>Beginning Market Value</b>	<b>\$11,408,871.11</b>
Taxable Interest	13,796.99
Fees and Expenses	-1,259.07
Long Term Gains/Losses	3,129.42
Change in Investment Value	-45,929.07
<b>Ending Market Value</b>	<b>\$11,378,609.38</b>





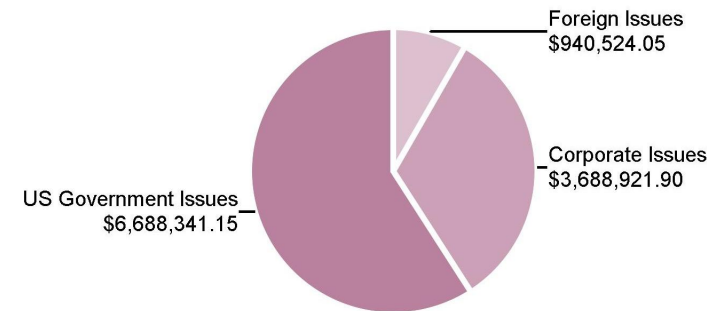
SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 2 of 26  
October 1, 2022 to October 31, 2022

### ASSET SUMMARY

Assets	Current Period Market Value	% of Total	Estimated Annual Income
Cash & Equivalents	60,822.28	0.50	1,591.39
Taxable Bonds	11,317,787.10	99.50	219,808.06
<b>Total Market Value</b>	<b>\$11,378,609.38</b>	<b>100.00</b>	<b>\$221,399.45</b>

### Fixed Income Summary





SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 3 of 26  
October 1, 2022 to October 31, 2022

---

**INCOME SUMMARY**

---

	<b>Income Received Current Period</b>
Taxable Interest	13,796.99
<b>Total Current Period Income</b>	<b>\$13,796.99</b>



SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 4 of 26  
October 1, 2022 to October 31, 2022

### CASH SUMMARY

	Principal Cash	Income Cash	Total Cash
<b>Beginning Cash 10/01/2022</b>	<b>-\$1,765,284.38</b>	<b>\$1,765,284.38</b>	<b>\$0.00</b>
Taxable Interest		13,796.99	13,796.99
Fees and Expenses	-1,259.07		-1,259.07
Purchases	-149,531.25		-149,531.25
Sales	115,996.17		115,996.17
Net Money Market Activity	20,997.16		20,997.16
<b>Ending Cash 10/31/2022</b>	<b>-\$1,779,081.37</b>	<b>\$1,779,081.37</b>	<b>\$0.00</b>



SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 5 of 26  
October 1, 2022 to October 31, 2022

### ASSET DETAIL

#### Security Description

Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
<b>Cash &amp; Equivalents</b>							
<b>Cash/Money Market</b>							
First American Government - 31846V203 Oblig Fd Cl Y #3763							
60,822.280	1.0000	60,822.28	60,822.28	0.00	0.5	1,591.39	2.62
<b>Total Cash/Money Market</b>		<b>\$60,822.28</b>	<b>\$60,822.28</b>	<b>\$0.00</b>	<b>0.5</b>	<b>\$1,591.39</b>	
<b>Cash</b>							
Principal Cash		-1,779,081.37	-1,779,081.37		-15.6		
Income Cash		1,779,081.37	1,779,081.37		15.6		
<b>Total Cash</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.0</b>	<b>\$0.00</b>	
<b>Total Cash &amp; Equivalents</b>		<b>\$60,822.28</b>	<b>\$60,822.28</b>	<b>\$0.00</b>	<b>0.5</b>	<b>\$1,591.39</b>	

#### Taxable Bonds

##### US Government Issues

F N M A - 3135G05G4 0.250 07/10/2023							
135,000.000	96.9530	130,886.55	134,709.75	-3,823.20	1.2	337.50	0.26
Federal Home Loan Bks - 313383YJ4 3.375 09/08/2023							
250,000.000	98.7620	246,905.00	253,613.50	-6,708.50	2.2	8,437.50	3.42
Federal Home Loan Bks - 3130A0F70 3.375 12/08/2023							
150,000.000	98.4650	147,697.50	154,474.50	-6,777.00	1.3	5,062.50	3.43



SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 6 of 26  
October 1, 2022 to October 31, 2022

**ASSET DETAIL (continued)**

**Security Description**

	<b>Shares/Face Amt</b>	<b>Price</b>	<b>Market Value</b>	<b>Tax Cost</b>	<b>Unrealized Gain/Loss</b>	<b>Percent of Total Portfolio</b>	<b>Estimated Annual Income</b>	<b>Estimated Current Yield</b>
U S Treasury Note - 912828V80 2.250 01/31/2024	175,000.000	97.0980	169,921.50	174,425.78	-4,504.28	1.5	3,937.50	2.32
F N M A - 3135G0V34 2.500 02/05/2024	125,000.000	97.3730	121,716.25	124,521.25	-2,805.00	1.1	3,125.00	2.57
U S Treasury Note - 912828WJ5 2.500 05/15/2024	150,000.000	96.8050	145,207.50	154,136.72	-8,929.22	1.3	3,750.00	2.58
Federal Home Loan Bks - 3130A1XJ2 2.875 06/14/2024	230,000.000	97.0940	223,316.20	239,917.60	-16,601.40	2.0	6,612.50	2.96
Federal Farm Credit Bks - 3133EKWV4 1.850 07/26/2024	150,000.000	95.2290	142,843.50	151,448.40	-8,604.90	1.3	2,775.00	1.94
Federal Home Loan Bks - 3130A2UW4 2.875 09/13/2024	200,000.000	96.8300	193,660.00	211,539.00	-17,879.00	1.7	5,750.00	2.97
U S Treasury Note - 912828YH7 1.500 09/30/2024	300,000.000	94.4960	283,488.00	297,509.76	-14,021.76	2.5	4,500.00	1.59
F N M A - 3135G0W66 1.625 10/15/2024	175,000.000	94.4840	165,347.00	173,547.50	-8,200.50	1.5	2,843.75	1.72
U S Treasury Note - 9128283J7 2.125 11/30/2024	275,000.000	95.2340	261,893.50	279,733.40	-17,839.90	2.3	5,843.75	2.23
F N M A - 3135G0X24 1.625 01/07/2025	235,000.000	94.0020	220,904.70	239,814.00	-18,909.30	1.9	3,818.75	1.73





SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 7 of 26  
October 1, 2022 to October 31, 2022

**ASSET DETAIL (continued)**

**Security Description**

	<b>Shares/Face Amt</b>	<b>Price</b>	<b>Market Value</b>	<b>Tax Cost</b>	<b>Unrealized Gain/Loss</b>	<b>Percent of Total Portfolio</b>	<b>Estimated Annual Income</b>	<b>Estimated Current Yield</b>
F H L M C - 3137EAP0 1.500 02/12/2025	260,000.000	93.5410	243,206.60	259,799.80	-16,593.20	2.1	3,900.00	1.60
U S Treasury Note - 912828J27 2.000 02/15/2025	175,000.000	94.6130	165,572.75	185,903.32	-20,330.57	1.5	3,500.00	2.11
U S Treasury Note - 912828ZC7 1.125 02/28/2025	50,000.000	92.6480	46,324.00	50,992.19	-4,668.19	0.4	562.50	1.21
Federal Home Loan Bks - 3130A4CH3 2.375 03/14/2025	225,000.000	94.9730	213,689.25	237,998.25	-24,309.00	1.9	5,343.75	2.50
Federal Home Loan Bks - 3130AJHU6 0.500 04/14/2025	150,000.000	90.6490	135,973.50	149,800.80	-13,827.30	1.2	750.00	0.55
F N M A Deb - 3135G03U5 0.625 04/22/2025	105,000.000	90.7860	95,325.30	104,783.70	-9,458.40	0.8	656.25	0.69
F N M A - 3135G04Z3 0.500 06/17/2025	260,000.000	90.1790	234,465.40	259,461.80	-24,996.40	2.1	1,300.00	0.55
F H L M C M T N - 3137EAEU9 0.375 07/21/2025	140,000.000	89.5330	125,346.20	139,302.80	-13,956.60	1.1	525.00	0.42
F N M A - 3135G05X7 0.375 08/25/2025	220,000.000	89.1530	196,136.60	218,970.40	-22,833.80	1.7	825.00	0.42
F H L M C M T N - 3137EAEX3 0.375 09/23/2025	200,000.000	88.9650	177,930.00	199,398.00	-21,468.00	1.6	750.00	0.42



SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 8 of 26  
October 1, 2022 to October 31, 2022

**ASSET DETAIL (continued)**

**Security Description**

	<b>Shares/Face Amt</b>	<b>Price</b>	<b>Market Value</b>	<b>Tax Cost</b>	<b>Unrealized Gain/Loss</b>	<b>Percent of Total Portfolio</b>	<b>Estimated Annual Income</b>	<b>Estimated Current Yield</b>
F N M A - 3135G06G3 0.500 11/07/2025	215,000.000	88.8580	191,044.70	214,230.30	-23,185.60	1.7	1,075.00	0.56
U S Treasury Note - 91282CAZ4 0.375 11/30/2025	300,000.000	88.4180	265,254.00	300,093.75	-34,839.75	2.3	1,125.00	0.42
U S Treasury Note - 91282CBC4 0.375 12/31/2025	125,000.000	88.2110	110,263.75	124,882.81	-14,619.06	1.0	468.75	0.42
U S Treasury Note - 91282CBT7 0.750 03/31/2026	300,000.000	88.4840	265,452.00	297,597.66	-32,145.66	2.3	2,250.00	0.85
U S Treasury Note - 91282CBW0 0.750 04/30/2026	150,000.000	88.2310	132,346.50	149,009.77	-16,663.27	1.2	1,125.00	0.85
U S Treasury Note - 91282CCP4 0.625 07/31/2026	125,000.000	87.1210	108,901.25	123,813.48	-14,912.23	1.0	781.25	0.72
U S Treasury Note - 91282CCW9 08/31/2026 Var	350,000.000	87.3130	305,595.50	346,279.30	-40,683.80	2.7	2,625.00	0.86
U S Treasury Note - 91282CDG3 1.125 10/31/2026	325,000.000	88.2190	286,711.75	322,884.77	-36,173.02	2.5	3,656.25	1.27
U S Treasury Note - 91282CEF4 2.500 03/31/2027	200,000.000	92.7810	185,562.00	185,734.38	-172.38	1.6	5,000.00	2.69
U S Treasury Note - 91282CEN7 2.750 04/30/2027	340,000.000	93.7110	318,617.40	332,193.75	-13,576.35	2.8	9,350.00	2.93



SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 9 of 26  
October 1, 2022 to October 31, 2022

**ASSET DETAIL (continued)**

**Security Description**

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
U S Treasury Note - 91282CEW7 3.250 06/30/2027	175,000.000	95.6800	167,440.00	177,460.94	-10,020.94	1.5	5,687.50	3.40
U S Treasury Note - 91282CFH9 08/31/2027	120,000.000	95.1800	114,216.00	118,692.19	-4,476.19	1.0	3,750.00	3.28
U S Treasury Note - 91282CFM8 4.125 09/30/2027	150,000.000	99.4530	149,179.50	149,531.25	-351.75	1.3	6,187.50	4.15
<b>Total US Government Issues</b>			<b>\$6,688,341.15</b>	<b>\$7,238,206.57</b>	<b>-\$549,865.42</b>	<b>58.8</b>	<b>\$117,987.50</b>	

**Corporate Issues**

Berkshire Hathaway Inc - 084670BR8 2.750 03/15/2023	150,000.000	99.2630	148,894.50	146,457.00	2,437.50	1.3	4,125.00	2.77
Merck Co Inc - 58933YAF2 2.800 05/18/2023	150,000.000	98.9570	148,435.50	146,148.00	2,287.50	1.3	4,200.00	2.83
Bank Of America Corp - 06051GHF9 3.550 03/05/2024	133,000.000	99.1720	131,898.76	133,694.26	-1,795.50	1.2	4,721.50	3.58
Apple Inc - 037833CU2 2.850 05/11/2024	150,000.000	97.2390	145,858.50	150,888.00	-5,029.50	1.3	4,275.00	2.93
Amazon Com Inc - 023135BW5 0.450 05/12/2024	95,000.000	93.7770	89,088.15	94,861.30	-5,773.15	0.8	427.50	0.48
Toyota Auto Receivables - 89232HAC9 A B S Ser 2020 A CI A3 1.660 05/15/2024	33,779.220	99.2770	33,535.00	34,557.73	-1,022.73	0.3	560.74	1.67



SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 10 of 26  
October 1, 2022 to October 31, 2022

**ASSET DETAIL (continued)**

**Security Description**

	<b>Shares/Face Amt</b>	<b>Price</b>	<b>Market Value</b>	<b>Tax Cost</b>	<b>Unrealized Gain/Loss</b>	<b>Percent of Total Portfolio</b>	<b>Estimated Annual Income</b>	<b>Estimated Current Yield</b>
American Honda Finance - 02665WCZ2 Medium Term Note 2.400 06/27/2024	150,000.000	95.7540	143,631.00	149,373.00	-5,742.00	1.3	3,600.00	2.51
Nissan Auto Receivables Owner - 65479JAD5 A B S Ser 2019 C Cl A3 1.930 07/15/2024	16,667.390	99.5280	16,588.72	16,666.50	-77.78	0.1	321.68	1.94
Salesforce Com Inc - 79466LAG9 0.625 07/15/2024	25,000.000	93.1410	23,285.25	24,987.25	-1,702.00	0.2	156.25	0.67
Jpmorgan Chase Co - 46647PAU0 3.797 07/23/2024	150,000.000	98.5720	147,858.00	157,930.50	-10,072.50	1.3	5,695.50	3.85
Toyota Auto Recv Tr - 89237VAB5 A B S Ser 2020 C Cl A3 10/15/2024 Var	27,686.290	98.2160	27,192.37	27,684.16	-491.79	0.2	121.82	0.45
Honda Auto Receivables Owner - 43813KAC6 A B S Ser 2020 3 Cl A3 0.370 10/18/2024	39,260.340	97.6660	38,344.00	39,254.57	-910.57	0.3	145.26	0.38
John Deere Owner Tr - 47787NAC3 A B S Ser 2020 B Cl A3 11/15/2024 Var	7,002.300	98.0130	6,863.16	7,001.23	-138.07	0.1	35.71	0.52
Mercedes Benz Auto Lease - 58769KAD6 A B S Ser 2021 B Cl A3 0.400 11/15/2024	60,000.000	96.2840	57,770.40	59,995.47	-2,225.07	0.5	240.00	0.41
Bmw Vehicle Lease Trust - 09690AAC7 0.330 12/26/2024	35,000.000	96.9230	33,923.05	34,996.39	-1,073.34	0.3	115.50	0.34



SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 11 of 26  
October 1, 2022 to October 31, 2022

**ASSET DETAIL (continued)**

**Security Description**

	<b>Shares/Face Amt</b>	<b>Price</b>	<b>Market Value</b>	<b>Tax Cost</b>	<b>Unrealized Gain/Loss</b>	<b>Percent of Total Portfolio</b>	<b>Estimated Annual Income</b>	<b>Estimated Current Yield</b>
Ace Ina Holding - 00440EAS6 3.150 03/15/2025	140,000.000	95.4700	133,658.00	152,899.60	-19,241.60	1.2	4,410.00	3.30
Exxon Mobil Corporation - 30231GBH4 2.992 03/19/2025	140,000.000	95.6780	133,949.20	152,733.00	-18,783.80	1.2	4,188.80	3.13
Gm Fin Auto Lsng Tr - 36265MAC9 A B S Ser 2022 1 CI A 3 1.900 03/20/2025	80,000.000	95.9750	76,780.00	79,999.31	-3,219.31	0.7	1,520.00	1.98
Bmw Vehicle Lease Trust 2022 1 - 05601XAC3 A B S Ser 2022 1 CI A3 03/25/2025 Var	40,000.000	95.9010	38,360.40	39,994.02	-1,633.62	0.3	440.00	1.15
Caterpillar Finl Service - 14913R2V8 Medium Term Note 3.400 05/13/2025	55,000.000	96.5430	53,098.65	54,930.15	-1,831.50	0.5	1,870.00	3.52
Toyota Auto Recv Tr - 89240BAC2 A B S Ser 2021 A CI A3 05/15/2025 Var	23,690.900	97.1670	23,019.74	23,686.50	-666.76	0.2	61.60	0.27
Qualcomm Inc - 747525AF0 3.450 05/20/2025	140,000.000	96.4770	135,067.80	155,689.80	-20,622.00	1.2	4,830.00	3.58
National Rural Utils Coop Fin - 63743HFE7 Medium Term Note 3.450 06/15/2025	85,000.000	95.8160	81,443.60	84,750.55	-3,306.95	0.7	2,932.50	3.60
Gm Fin Auto Lsng Tr 2022 2 - 36266FAC3 A B S Ser 2022 2 CI A 3 06/20/2025 Var	50,000.000	97.3310	48,665.50	49,994.79	-1,329.29	0.4	1,710.00	3.51



SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 12 of 26  
October 1, 2022 to October 31, 2022

**ASSET DETAIL (continued)**

**Security Description**

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Hyundai Auto Rec Tr - 44933LAC7 A B S Ser 2021 A CI A3 09/15/2025 Var	50,000.000	96.1860	48,093.00	49,994.74	-1,901.74	0.4	190.00	0.39
John Deere Owner Trust - 47788UAC6 C M O Ser 2021 A CI A3 0.360 09/15/2025	45,000.000	95.7310	43,078.95	44,991.35	-1,912.40	0.4	162.00	0.38
Htundai Auto Rec Tr - 44934KAC8 A B S Ser 2021 B CI A 3 0.380 01/15/2026	110,000.000	95.0060	104,506.60	109,975.72	-5,469.12	0.9	418.00	0.40
Honda Auto Rec Ownr Tr 2021 4 - 43815GAC3 A B S Ser 2021 4 CI A3 01/21/2026 Var	40,000.000	94.2770	37,710.80	39,991.57	-2,280.77	0.3	352.00	0.93
State Str Corp - 857477BR3 1.746 02/06/2026	40,000.000	92.3100	36,924.00	40,000.00	-3,076.00	0.3	698.40	1.89
John Deere Own - 47789QAC4 A B S Ser 2021 B CI A 3 03/16/2026 Var	50,000.000	94.1990	47,099.50	49,995.54	-2,896.04	0.4	260.00	0.55
Jpmorgan Chase Co - 46647PBK1 2.083 04/22/2026	50,000.000	91.0330	45,516.50	51,594.50	-6,078.00	0.4	1,041.50	2.29
Honda Auto Rec Ownr Tr - 43815BAC4 A B S Ser 2022 1 CI A 3 1.880 05/15/2026	65,000.000	94.6540	61,525.10	64,990.22	-3,465.12	0.5	1,222.00	1.99
Hyundai Auto Rec Tr - 44935FAD6 A B S Ser 2021 C CI A3 0.740 05/15/2026	30,000.000	93.9450	28,183.50	29,993.30	-1,809.80	0.2	222.00	0.79



SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 13 of 26  
October 1, 2022 to October 31, 2022

**ASSET DETAIL (continued)**

**Security Description**

	<b>Shares/Face Amt</b>	<b>Price</b>	<b>Market Value</b>	<b>Tax Cost</b>	<b>Unrealized Gain/Loss</b>	<b>Percent of Total Portfolio</b>	<b>Estimated Annual Income</b>	<b>Estimated Current Yield</b>
Unitedhealth Group Inc - 91324PEC2 1.150 05/15/2026	175,000.000	88.0160	154,028.00	173,020.70	-18,992.70	1.4	2,012.50	1.31
Toyota Mtr Cr Corp - 89236TJK2 Medium Term Note 1.125 06/18/2026	130,000.000	86.8950	112,963.50	129,942.80	-16,979.30	1.0	1,462.50	1.29
Bank Amer Corp Sr - 06051GJD2 Medium Term Note 06/19/2026 Var	50,000.000	88.2900	44,145.00	50,167.50	-6,022.50	0.4	659.50	1.49
Bmw Veh Owner Tr - 05602RAD3 A B S Ser 2022 A CI A 3 08/25/2026 Var	40,000.000	96.6980	38,679.20	39,997.92	-1,318.72	0.3	1,284.00	3.32
John Deere Owner Tr - 47787JAC2 A B S Ser 2022 CI A 3 09/15/2026 Var	50,000.000	95.0530	47,526.50	49,988.94	-2,462.44	0.4	1,160.00	2.44
Toyota At Rec Own Tr - 89238FAD5 A B S Ser 2022 B CI A 3 09/15/2026 Var	45,000.000	96.0240	43,210.80	44,998.95	-1,788.15	0.4	1,318.50	3.05
Gm Fin Cons Auto Rec Tr - 362554AC1 A B S Ser 2021 4 CI A 3 0.680 09/16/2026	30,000.000	93.5820	28,074.60	29,999.24	-1,924.64	0.2	204.00	0.73
Walmart Inc - 931142ER0 1.050 09/17/2026	30,000.000	87.0380	26,111.40	29,943.30	-3,831.90	0.2	315.00	1.21
Hyundai Auto Rec Tr - 448977AD0 A B S Ser 2022 A CI A3 10/15/2026 Var	35,000.000	95.0600	33,271.00	34,998.65	-1,727.65	0.3	777.00	2.33



SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 14 of 26  
October 1, 2022 to October 31, 2022

**ASSET DETAIL (continued)**

**Security Description**

	<b>Shares/Face Amt</b>	<b>Price</b>	<b>Market Value</b>	<b>Tax Cost</b>	<b>Unrealized Gain/Loss</b>	<b>Percent of Total Portfolio</b>	<b>Estimated Annual Income</b>	<b>Estimated Current Yield</b>
Gm Fin Cons Auto Rec - 380146AC4 A B S Ser 2022 1 CI A3 1.260 11/16/2026	25,000.000	94.7580	23,689.50	24,997.83	-1,308.33	0.2	315.00	1.33
Target Corp - 87612EBM7 1.950 01/15/2027	70,000.000	89.4640	62,624.80	69,881.00	-7,256.20	0.6	1,365.00	2.18
Gm Fin Cons Aut Rec Tr - 362585AC5 A B S Ser 2022 2 CI A 3 02/16/2027 Var	40,000.000	96.1060	38,442.40	39,991.64	-1,549.24	0.3	1,240.00	3.23
John Deere Ownr Tr - 47800AAC4 A B S Ser 2022 B CI A3 02/16/2027 Var	50,000.000	97.2020	48,601.00	49,995.23	-1,394.23	0.4	1,870.00	3.85
Charles Schwab Corp - 808513BY0 2.450 03/03/2027	150,000.000	89.2180	133,827.00	147,699.00	-13,872.00	1.2	3,675.00	2.75
Berkshire Hathaway Fin - 084664CZ2 2.300 03/15/2027	115,000.000	89.9730	103,468.95	114,978.15	-11,509.20	0.9	2,645.00	2.56
Amazon Com Inc - 023135CF1 3.300 04/13/2027	75,000.000	93.8620	70,396.50	74,870.25	-4,473.75	0.6	2,475.00	3.52
Morgan Stanley - 61772BAB9 Medium Term Note 1.593 05/04/2027	150,000.000	85.5760	128,364.00	133,989.30	-5,625.30	1.1	2,389.50	1.86
Verizon Master Tr - 92348KAV5 A B S Ser 2022 5 CI A 1A 07/20/2027 Var	45,000.000	98.0570	44,125.65	44,998.02	-872.37	0.4	1,674.00	3.79





SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 15 of 26  
October 1, 2022 to October 31, 2022

### ASSET DETAIL (continued)

#### Security Description

Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Caterpillar Finl Svcs - 14913R3A3 Medium Term Note 3.600 08/12/2027							
95,000.000	93.8020	89,111.90	94,090.85	-4,978.95	0.8	3,420.00	3.84
Walmart Inc - 931142EX7 3.950 09/09/2027							
50,000.000	96.8260	48,413.00	49,921.10	-1,508.10	0.4	1,975.00	4.08
<b>Total Corporate Issues</b>		<b>\$3,688,921.90</b>	<b>\$3,929,170.39</b>	<b>-\$240,248.49</b>	<b>32.4</b>	<b>\$87,506.76</b>	

#### Foreign Issues

Toronto Dominion Bank - 89114QCB2 Medium Term Note 3.250 03/11/2024							
135,000.000	97.2240	131,252.40	136,833.30	-5,580.90	1.2	4,387.50	3.34
Inter American Devel Bk - 4581X0EE4 3.250 07/01/2024							
85,000.000	97.6370	82,991.45	84,991.50	-2,000.05	0.7	2,762.50	3.33
Inter American Devel Bk - 4581X0DZ8 Medium Term Note 0.500 09/23/2024							
190,000.000	92.6160	175,970.40	189,859.40	-13,889.00	1.5	950.00	0.54
International Bank M T N - 459058JB0 0.625 04/22/2025							
130,000.000	90.8580	118,115.40	129,496.90	-11,381.50	1.0	813.80	0.69
Bank Of Montreal - 06367WB85 Medium Term Note 1.850 05/01/2025							
150,000.000	91.8770	137,815.50	154,207.50	-16,392.00	1.2	2,775.00	2.01
Royal Bank Of Canada - 78015K7H1 Medium Term Note 1.150 06/10/2025							
150,000.000	89.8090	134,713.50	148,590.00	-13,876.50	1.2	1,725.00	1.28



SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 16 of 26  
October 1, 2022 to October 31, 2022

### ASSET DETAIL (continued)

#### Security Description

Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
International Bank M T N - 459058JL8 0.500 10/28/2025							
180,000.000	88.7030	159,665.40	179,796.60	-20,131.20	1.4	900.00	0.56
<b>Total Foreign Issues</b>		<b>\$940,524.05</b>	<b>\$1,023,775.20</b>	<b>-\$83,251.15</b>	<b>8.3</b>	<b>\$14,313.80</b>	
<b>Total Taxable Bonds</b>		<b>\$11,317,787.10</b>	<b>\$12,191,152.16</b>	<b>-\$873,365.06</b>	<b>99.5</b>	<b>\$219,808.06</b>	
<b>Total Assets</b>		<b>\$11,378,609.38</b>	<b>\$12,251,974.44</b>	<b>-\$873,365.06</b>	<b>100.0</b>	<b>\$221,399.45</b>	
<b>Estimated Current Yield</b>							<b>1.94</b>

### ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.



SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 17 of 26  
October 1, 2022 to October 31, 2022

### TRANSACTION DETAIL

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
<b>Beginning Balance 10/01/2022</b>			<b>\$1,765,284.38</b>	<b>-\$1,765,284.38</b>	<b>\$12,236,307.10</b>
10/03/22	Asset Income	Interest Earned On First Am Govt Ob Fd Cl Y Interest From 9/1/22 To 9/30/22	327.97		
10/12/22	Cash Disbursement	Cash Disbursement Paid To Chandler Asset Management Inc Investment Counsel Fee For Pe Ending 09/30/2022		-1,154.90	
10/13/22	Asset Income	Interest Earned On Amazon Com 3.300% 4/13/27 0.0165 USD/\$1 Pv On 75,000 Par Value Due 10/13/22	1,237.50		
10/14/22	Asset Income	Interest Earned On F H L B Deb 0.500% 4/14/25 0.0025 USD/\$1 Pv On 150,000 Par Value Due 10/14/22	375.00		
10/17/22	Asset Income	Interest Earned On Gm Fin Cons Auto 0.680% 9/16/26 \$0.00057/Pv On 30,000.00 Pv Due 10/16/22	17.00		
10/17/22	Asset Income	Interest Earned On Gm Fin Cons Aut 3.100% 2/16/27 \$0.00258/Pv On 40,000.00 Pv Due 10/16/22	103.33		
10/17/22	Asset Income	Interest Earned On Toyota Auto 1.660% 5/15/24 \$0.00138/Pv On 39,406.91 Pv Due 10/15/22	54.51		
10/17/22	Sale	Paid Down 5,627.69 Par Value Of Toyota Auto 1.660% 5/15/24 Trade Date 10/15/22		5,627.69	-5,757.39
10/17/22	Asset Income	Interest Earned On Toyota Auto Recv 0.440% 10/15/24 \$0.00037/Pv On 30,643.18 Pv Due 10/15/22	11.24		
10/17/22	Sale	Paid Down 2,956.89 Par Value Of Toyota Auto Recv 0.440% 10/15/24 Trade Date 10/15/22		2,956.89	-2,956.66
10/17/22	Asset Income	Interest Earned On Toyota Auto Recv 0.260% 5/15/25 \$0.00022/Pv On 25,354.21 Pv Due 10/15/22	5.49		



SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 18 of 26  
October 1, 2022 to October 31, 2022

**TRANSACTION DETAIL (continued)**

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
10/17/22	Sale	Paid Down 1,663.31 Par Value Of Toyota Auto Recv 0.260% 5/15/25 Trade Date 10/15/22		1,663.31	-1,663.00
10/17/22	Asset Income	Interest Earned On Gm Fin Cons Auto 1.260% 11/16/26 \$0.00105/Pv On 25,000.00 Pv Due 10/16/22	26.25		
10/17/22	Asset Income	Interest Earned On Honda Auto Rec Own 1.880% 5/15/26 \$0.00157/Pv On 65,000.00 Pv Due 10/15/22	101.83		
10/17/22	Asset Income	Interest Earned On Hyundai Auto Rec 2.220% 10/15/26 \$0.00185/Pv On 35,000.00 Pv Due 10/15/22	64.75		
10/17/22	Asset Income	Interest Earned On Hyundai Auto Rec 0.380% 9/15/25 \$0.00032/Pv On 50,000.00 Pv Due 10/15/22	15.83		
10/17/22	Asset Income	Interest Earned On Htundai Auto Rec Tr 0.380% 1/15/26 \$0.00032/Pv On 110,000.00 Pv Due 10/15/22	34.83		
10/17/22	Asset Income	Interest Earned On Hyundai Auto Rec Tr 0.740% 5/15/26 \$0.00062/Pv On 30,000.00 Pv Due 10/15/22	18.50		
10/17/22	Asset Income	Interest Earned On John Deere Owner 2.320% 9/15/26 \$0.00193/Pv On 50,000.00 Pv Due 10/15/22	96.67		
10/17/22	Asset Income	Interest Earned On John Deere Owner 0.510% 11/15/24 \$0.00042/Pv On 7,455.77 Pv Due 10/15/22	3.17		
10/17/22	Sale	Paid Down 453.47 Par Value Of John Deere Owner 0.510% 11/15/24 Trade Date 10/15/22		453.47	-453.40
10/17/22	Asset Income	Interest Earned On John Deere Owner 0.360% 9/15/25 \$0.00030/Pv On 45,000.00 Pv Due 10/15/22	13.50		



SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 19 of 26  
October 1, 2022 to October 31, 2022

**TRANSACTION DETAIL (continued)**

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
10/17/22	Asset Income	Interest Earned On John Deere Own 0.520% 3/16/26 \$0.00043/Pv On 50,000.00 Pv Due 10/15/22	21.67		
10/17/22	Asset Income	Interest Earned On John Deere Ownr Tr 3.740% 2/16/27 \$0.00312/Pv On 50,000.00 Pv Due 10/15/22	155.83		
10/17/22	Asset Income	Interest Earned On Mercedes Benz Auto 0.400% 11/15/24 \$0.00033/Pv On 60,000.00 Pv Due 10/15/22	20.00		
10/17/22	Asset Income	Interest Earned On Nissan Auto 1.930% 7/15/24 \$0.00161/Pv On 19,955.40 Pv Due 10/15/22	32.09		
10/17/22	Sale	Paid Down 3,288.01 Par Value Of Nissan Auto 1.930% 7/15/24 Trade Date 10/15/22		3,288.01	-3,287.84
10/17/22	Asset Income	Interest Earned On Toyota At Rec Own 2.930% 9/15/26 \$0.00244/Pv On 45,000.00 Pv Due 10/15/22	109.88		
10/17/22	Asset Income	Interest Earned On F N M A 1.625% 10/15/24 0.008125 USD/\$1 Pv On 175,000 Par Value Due 10/15/22	1,421.88		
10/18/22	Asset Income	Interest Earned On Honda Auto 0.370% 10/18/24 \$0.00031/Pv On 42,864.80 Pv Due 10/18/22	13.22		
10/18/22	Sale	Paid Down 3,604.46 Par Value Of Honda Auto 0.370% 10/18/24 Trade Date 10/18/22		3,604.46	-3,603.93
10/20/22	Asset Income	Interest Earned On Gm Fin Auto Lsng Tr 1.900% 3/20/25 \$0.00158/Pv On 80,000.00 Pv Due 10/20/22	126.67		
10/20/22	Asset Income	Interest Earned On Gm Fin Auto Lsng 3.420% 6/20/25 \$0.00285/Pv On 50,000.00 Pv Due 10/20/22	142.50		



SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 20 of 26  
October 1, 2022 to October 31, 2022

**TRANSACTION DETAIL (continued)**

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
10/20/22	Asset Income	Interest Earned On Verizon Master Tr 3.720% 7/20/27 \$0.00310/Pv On 45,000.00 Pv Due 10/20/22	139.50		
10/21/22	Asset Income	Interest Earned On Honda Auto Rec 0.880% 1/21/26 \$0.00073/Pv On 40,000.00 Pv Due 10/21/22	29.33		
10/24/22	Asset Income	Interest Earned On F N M A Deb 0.625% 4/22/25 0.003125 USD/\$1 Pv On 105,000 Par Value Due 10/22/22	328.13		
10/24/22	Asset Income	Interest Earned On Intl Bk M T N 0.626% 4/22/25 0.00313 USD/\$1 Pv On 130,000 Par Value Due 10/22/22	406.90		
10/24/22	Asset Income	Interest Earned On Jpmorgan Chase Co 2.083% 4/22/26 0.010415 USD/\$1 Pv On 50,000 Par Value Due 10/22/22	520.75		
10/25/22	Asset Income	Interest Earned On Bmw Vehicle Lease 1.100% 3/25/25 \$0.00092/Pv On 40,000.00 Pv Due 10/25/22	36.67		
10/25/22	Asset Income	Interest Earned On Bmw Veh Owner Tr 3.210% 8/25/26 \$0.00268/Pv On 40,000.00 Pv Due 10/25/22	107.00		
10/25/22	Asset Income	Interest Earned On Bmw Vehicle Lease 0.330% 12/26/24 \$0.00027/Pv On 35,000.00 Pv Due 10/25/22	9.63		
10/25/22	Fee	Trust Fees Collected Charged For Period 09/01/2022 Thru 09/30/2022		-104.17	
10/28/22	Asset Income	Interest Earned On Intl Bk M T N 0.500% 10/28/25 0.0025 USD/\$1 Pv On 180,000 Par Value Due 10/28/22	450.00		
10/31/22	Purchase	Purchased 150,000 Par Value Of U S Treasury Nt 4.125% 9/30/27 Trade Date 10/28/22 Purchased Through Bmo Capital Markets Corp/Bonds Purchased On The Off-Exchange Transactions - Li Swift External Ref#: 8230103133207396 150,000 Par Value At 99.6875 %		-149,531.25	149,531.25



SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 21 of 26  
October 1, 2022 to October 31, 2022

**TRANSACTION DETAIL (continued)**

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
10/31/22	Purchase Accrued Interest	Paid Accrued Interest On Purchase Of U S Treasury Nt 4.125% 9/30/27 Income Debit 526.96- USD	-526.96		
10/31/22	Sale	Sold 100,000 Par Value Of U S Treasury Nt 1.625% 5/31/23 Trade Date 10/28/22 Sold Through Nomura Securities Internationa Sold On The Off-Exchange Transactions - Li Swift External Ref#: 8230103133206838 100,000 Par Value At 98.40234 %		98,402.34	-95,144.53
10/31/22	Sell Accrued Interest	Received Accrued Interest On Sale Of U S Treasury Nt 1.625% 5/31/23 Income Credit 679.30 USD	679.30		
10/31/22	Asset Income	Interest Earned On U S Treasury Nt 0.750% 4/30/26 0.00375 USD/\$1 Pv On 150,000 Par Value Due 10/31/22	562.50		
10/31/22	Asset Income	Interest Earned On U S Treasury Nt 1.125% 10/31/26 0.005625 USD/\$1 Pv On 325,000 Par Value Due 10/31/22	1,828.13		
10/31/22	Asset Income	Interest Earned On U S Treasury Nt 2.750% 4/30/27 0.01375 USD/\$1 Pv On 340,000 Par Value Due 10/31/22	4,675.00		
	Purchase	Combined Purchases For The Period 10/ 1/22 - 10/31/22 Of First Am Govt Ob Fd Cl Y		-24,068.68	24,068.68
	Sale	Combined Sales For The Period 10/ 1/22 - 10/31/22 Of First Am Govt Ob Fd Cl Y		45,065.84	-45,065.84
<b>Ending Balance 10/31/2022</b>			<b>\$1,779,081.37</b>	<b>-\$1,779,081.37</b>	<b>\$12,251,974.44</b>



SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 22 of 26  
October 1, 2022 to October 31, 2022

### SALE/MATURITY SUMMARY

Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
<b>Taxable Bonds</b>				
<b>Honda Auto Receivables Owner</b> <b>A B S Ser 2020 3 CI A3</b> <b>0.370 10/18/2024</b> <b>HA00324</b>				
10/18/22	Paid Down 3,604.46 Par Value Trade Date 10/18/22	-3,603.93	3,604.46	0.53
<b>John Deere Owner Tr</b> <b>A B S Ser 2020 B CI A3</b> <b>11/15/2024 Var</b> <b>JDO0524</b>				
10/17/22	Paid Down 453.47 Par Value Trade Date 10/15/22	-453.40	453.47	0.07
<b>Nissan Auto Receivables Owner</b> <b>A B S Ser 2019 C CI A3</b> <b>1.930 07/15/2024</b> <b>NA11924</b>				
10/17/22	Paid Down 3,288.01 Par Value Trade Date 10/15/22	-3,287.84	3,288.01	0.17
<b>Toyota Auto Receivables</b> <b>A B S Ser 2020 A CI A3</b> <b>1.660 05/15/2024</b> <b>89232HAC9</b>				
10/17/22	Paid Down 5,627.69 Par Value Trade Date 10/15/22	-5,757.39	5,627.69	-129.70





SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 23 of 26  
October 1, 2022 to October 31, 2022

**SALE/MATURITY SUMMARY (continued)**

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Toyota Auto Recv Tr A B S Ser 2020 C CI A3 10/15/2024 Var TAR0424					
	10/17/22	Paid Down 2,956.89 Par Value Trade Date 10/15/22	-2,956.66	2,956.89	0.23
Toyota Auto Recv Tr A B S Ser 2021 A CI A3 05/15/2025 Var TAR0325A					
	10/17/22	Paid Down 1,663.31 Par Value Trade Date 10/15/22	-1,663.00	1,663.31	0.31
U S Treasury Note 1.625 05/31/2023 912828R69					
	10/31/22	Sold 100,000 Par Value Trade Date 10/28/22 Sold Through Nomura Securities Internationa Sold On The Off-Exchange Transactions - Li Swift External Ref#: 8230103133206838 100,000 Par Value At 98.40234 %	-95,144.53	98,402.34	3,257.81
<b>Total Taxable Bonds</b>			<b>-\$112,866.75</b>	<b>\$115,996.17</b>	<b>\$3,129.42</b>
<b>Total Sales &amp; Maturities</b>			<b>-\$112,866.75</b>	<b>\$115,996.17</b>	<b>\$3,129.42</b>



SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 24 of 26  
October 1, 2022 to October 31, 2022

**SALE/MATURITY SUMMARY MESSAGES**

Estimated Year-To-Date Long-Term Gain (Loss): \$21,865.95

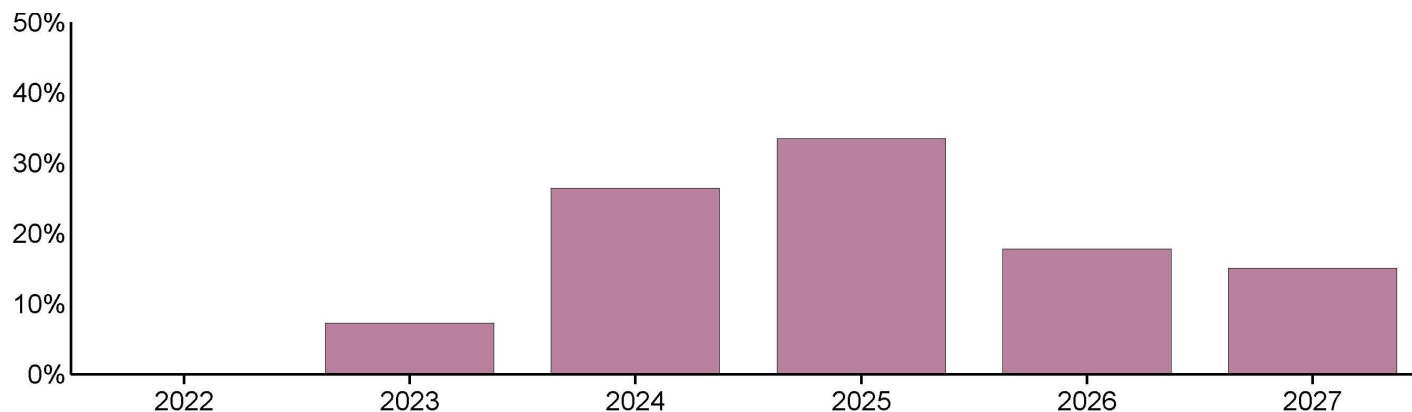
Estimates should not be used for tax purposes



SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 25 of 26  
October 1, 2022 to October 31, 2022

### BOND SUMMARY



	Par Value	Market Value	Percentage of Category
<b>MATURITY</b>			
2022	0.00	0.00	0.00
2023	835,000.00	822,819.05	7.28
2024	3,112,395.54	2,993,444.06	26.45
2025	4,118,690.90	3,786,961.39	33.46
2026	2,245,000.00	2,012,172.50	17.77
2027	1,825,000.00	1,702,390.10	15.04
<b>Total of Category</b>	<b>\$12,136,086.44</b>	<b>\$11,317,787.10</b>	<b>100.00</b>

### MOODY'S RATING

Aaa	8,298,826.10	7,736,081.44	68.36
Aa2	485,000.00	460,837.05	4.07
A1	1,125,000.00	1,045,512.05	9.24
A2	953,000.00	892,318.26	7.88
A3	465,000.00	431,317.00	3.81



SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 26 of 26  
October 1, 2022 to October 31, 2022

### BOND SUMMARY (continued)

	Par Value	Market Value	Percentage of Category
N/A	809,260.34	751,721.30	6.64
<b>Total of Category</b>	<b>\$12,136,086.44</b>	<b>\$11,317,787.10</b>	<b>100.00</b>

### S&P RATING

AAA	1,367,393.24	1,289,000.39	11.39
AA+	3,575,000.00	3,352,252.75	29.62
AA	515,000.00	486,372.50	4.30
AA-	140,000.00	133,949.20	1.18
A+	480,000.00	438,712.25	3.88
A	975,000.00	910,278.05	8.04
A-	918,000.00	860,672.36	7.60
N/A	3,990,693.20	3,676,628.10	32.49
NOT RATED	175,000.00	169,921.50	1.50
<b>Total of Category</b>	<b>\$12,136,086.44</b>	<b>\$11,317,787.10</b>	<b>100.00</b>

### BOND SUMMARY MESSAGES

Data contained within this section excluded Mutual Funds, Exchange Traded Funds, and Closed-Ended Funds.

## Glossary

**Accretion** - The accumulation of the value of a discounted bond until maturity.

**Adjusted Prior Market Realized Gain/Loss** - The difference between the proceeds and the Prior Market Value of the transaction.

**Adjusted Prior Market Unrealized Gain/Loss** - The difference between the Market Value and the Adjusted Prior Market Value.

**Adjusted Prior Market Value** - A figure calculated using the beginning Market Value for the fiscal year, adjusted for all asset related transactions during the period, employing an average cost methodology.

**Amortization** - The decrease in value of a premium bond until maturity.

**Asset** - Anything owned that has commercial exchange value. Assets may consist of specific property or of claims against others, in contrast to obligations due to others (liabilities).

**Bond Rating** - A measurement of a bond's quality based upon the issuer's financial condition. Ratings are assigned by independent rating services, such as Moody's, or S&P, and reflect their opinion of the issuer's ability to meet the scheduled interest and principal repayments for the bond.

**Cash** - Cash activity that includes both income and principal cash categories.

**Change in Unrealized Gain/Loss** - Also reported as Gain/Loss in Period in the Asset Detail section. This figure shows the market appreciation (depreciation) for the current period.

**Cost Basis (Book Value)** - The original price of an asset, normally the purchase price or appraised value at the time of acquisition. Book Value method maintains an average cost for each asset.

**Cost Basis (Tax Basis)** - The original price of an asset, normally the purchase price or appraised value at the time of acquisition. Tax Basis uses client determined methods such as Last-In-First-Out (LIFO), First-In-First-Out (FIFO), Average, Minimum Gain, and Maximum Gain.

**Ending Accrual** - (Also reported as Accrued Income) Income earned but not yet received, or expenses incurred but not yet paid, as of the end of the reporting period.

**Estimated Annual Income** - The amount of income a particular asset is anticipated to earn over the next year. The shares multiplied by annual income rate.

**Estimated Current Yield** - The annual rate of return on an investment expressed as a percentage. For stocks, yield is calculated by taking the annual dividend payments divided by the stock's current share price. For bonds, yield is calculated by the coupon rate divided by the bond's market price.

**Ex-Dividend Date** - (Also reported as Ex-Date) For stock trades, the person who owns the security on the ex-dividend date will earn the dividend, regardless of who currently owns the stock.

**Income Cash** - A category of cash comprised of ordinary earnings derived from investments, usually dividends and interest.

**Market Value** - The price per unit multiplied by the number of units.

**Maturity Date** - The date on which an obligation or note matures.

**Payable Date** - The date on which a dividend, mutual fund distribution, or interest on a bond will be made.

**Principal Cash** - A category of cash comprised of cash, deposits, cash withdrawals and the cash flows generated from purchases or sales of investments.

**Realized Gain/Loss Calculation** - The Proceeds less the Cost Basis of a transaction.

**Settlement Date** - The date on which a trade settles and cash or securities are credited or debited to the account.

**Trade Date** - The date a trade is legally entered into.

**Unrealized Gain/Loss** - The difference between the Market Value and Cost Basis at the end of the current period.

**Yield on/at Market** - The annual rate of return on an investment expressed as a percentage. For stocks, yield is calculated by the annual dividend payments divided by the stock's current share price. For bonds, yield is calculated by the coupon rate divided by the bond's market price.

The terms defined in this glossary are only for use when reviewing your account statement. Please contact your Relationship Manager with any questions.



**QUESTIONS?**

If you have any questions regarding your account or this statement, please contact your Administrator.

SAMIR SOMERVILLE-POWEL  
CN-OH-W5IT  
CN-OH-W5IT  
425 WALNUT STREET  
CINCINNATI OH 45202  
Phone 513-629-8204  
E-mail [samir.somervillepowell@usbank.com](mailto:samir.somervillepowell@usbank.com)

**Portfolio Manager:**  
TS PRT RC #1 - AUTO  
CN-OH-W6TC

**ACCOUNT NUMBER: 001050986308**  
**SMALL CITIES ORGANIZED RISK EFFORT**

**This statement is for the period from November 1, 2022 to November 30, 2022**

000001879 04 SP 000638371994791 P  
SMALL CITIES ORGANIZED RISK EFFORT  
2180 HARVARD STREET, SUITE 460  
SACRAMENTO, CA 95815-3329



TABLE OF CONTENTS

<b>Schedule</b>	<b>Page</b>
Market Value Summary .....	1
Asset Summary .....	2
Income Summary .....	3
Cash Summary .....	4
Asset Detail .....	5
Transaction Detail .....	17
Sale/Maturity Summary .....	23
Bond Summary .....	26

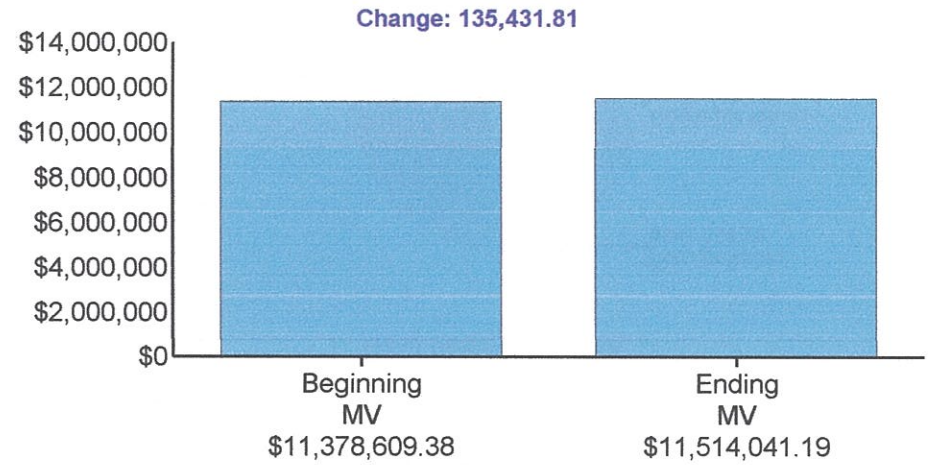


SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 1 of 27  
November 1, 2022 to November 30, 2022

### MARKET VALUE SUMMARY

	Current Period 11/01/22 to 11/30/22
Beginning Market Value	\$11,378,609.38
Taxable Interest	18,778.30
Fees and Expenses	-1,248.10
Long Term Gains/Losses	-1,371.13
Change in Investment Value	119,272.74
Ending Market Value	\$11,514,041.19







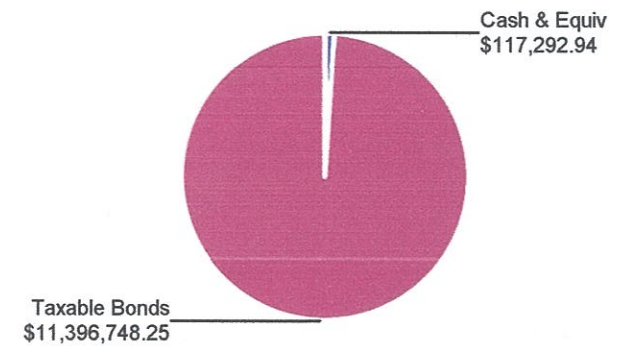
SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 2 of 27

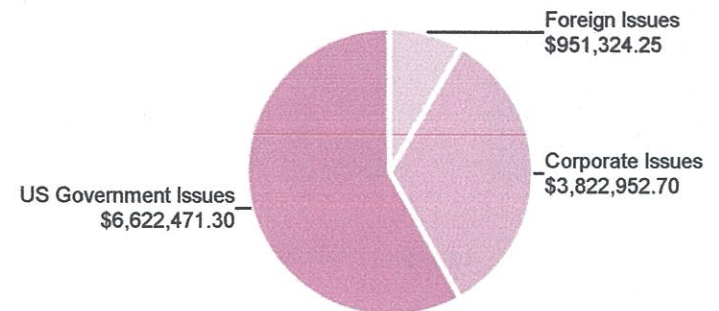
November 1, 2022 to November 30, 2022

### ASSET SUMMARY

Assets	Current Period Market Value	% of Total	Estimated Annual Income
Cash & Equivalents	117,292.94	1.00	3,941.69
Taxable Bonds	11,396,748.25	99.00	224,731.11
<b>Total Market Value</b>	<b>\$11,514,041.19</b>	<b>100.00</b>	<b>\$228,672.80</b>



### Fixed Income Summary





SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 3 of 27  
November 1, 2022 to November 30, 2022

---

**INCOME SUMMARY**

---

	<b>Income Received Current Period</b>
Taxable Interest	18,778.30
<b>Total Current Period Income</b>	<b>\$18,778.30</b>



SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 4 of 27  
November 1, 2022 to November 30, 2022

### CASH SUMMARY

	Principal Cash	Income Cash	Total Cash
<b>Beginning Cash 11/01/2022</b>	<b>-\$1,779,081.37</b>	<b>\$1,779,081.37</b>	<b>\$0.00</b>
Taxable Interest		18,778.30	18,778.30
Fees and Expenses	-1,248.10		-1,248.10
Purchases	-260,982.66		-260,982.66
Sales	299,923.12		299,923.12
Net Money Market Activity	-56,470.66		-56,470.66
<b>Ending Cash 11/30/2022</b>	<b>-\$1,797,859.67</b>	<b>\$1,797,859.67</b>	<b>\$0.00</b>



SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 5 of 27  
November 1, 2022 to November 30, 2022

### ASSET DETAIL

#### Security Description

Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
<b>Cash &amp; Equivalents</b>							
<b>Cash/Money Market</b>							
First American Government - 31846V203 Oblig Fd Cl Y #3763							
117,292.940	1.0000	117,292.94	117,292.94	0.00	1.0	3,941.69	3.36
<b>Total Cash/Money Market</b>		<b>\$117,292.94</b>	<b>\$117,292.94</b>	<b>\$0.00</b>	<b>1.0</b>	<b>\$3,941.69</b>	
<b>Cash</b>							
Principal Cash		-1,797,859.67	-1,797,859.67		-15.6		
Income Cash		1,797,859.67	1,797,859.67		15.6		
<b>Total Cash</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.0</b>	<b>\$0.00</b>	
<b>Total Cash &amp; Equivalents</b>		<b>\$117,292.94</b>	<b>\$117,292.94</b>	<b>\$0.00</b>	<b>1.0</b>	<b>\$3,941.69</b>	

#### Taxable Bonds

##### US Government Issues

Federal Home Loan Bks - 313383YJ4 3.375 09/08/2023							
250,000.000	98.8610	247,152.50	253,613.50	-6,461.00	2.1	8,437.50	3.41
Federal Home Loan Bks - 3130A0F70 3.375 12/08/2023							
150,000.000	98.5570	147,835.50	154,474.50	-6,639.00	1.3	5,062.50	3.42
U S Treasury Note - 912828V80 2.250 01/31/2024							
175,000.000	97.3090	170,290.75	174,425.78	-4,135.03	1.5	3,937.50	2.31



SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 6 of 27  
November 1, 2022 to November 30, 2022

**ASSET DETAIL (continued)**

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
F N M A - 3135G0V34 2.500 02/05/2024	125,000.000	97.5170	121,896.25	124,521.25	-2,625.00	1.1	3,125.00	2.56
U S Treasury Note - 912828WJ5 2.500 05/15/2024	150,000.000	97.0430	145,564.50	154,136.72	-8,572.22	1.3	3,750.00	2.58
Federal Home Loan Bks - 3130A1XJ2 2.875 06/14/2024	230,000.000	97.2790	223,741.70	239,917.60	-16,175.90	1.9	6,612.50	2.95
Federal Farm Credit Bks - 3133EKWV4 1.850 07/26/2024	150,000.000	95.5350	143,302.50	151,448.40	-8,145.90	1.2	2,775.00	1.94
Federal Home Loan Bks - 3130A2UW4 2.875 09/13/2024	200,000.000	97.1060	194,212.00	211,539.00	-17,327.00	1.7	5,750.00	2.96
U S Treasury Note - 912828YH7 1.500 09/30/2024	300,000.000	94.8630	284,589.00	297,509.76	-12,920.76	2.5	4,500.00	1.58
F N M A - 3135G0W66 1.625 10/15/2024	175,000.000	94.8450	165,978.75	173,547.50	-7,568.75	1.4	2,843.75	1.71
U S Treasury Note - 9128283J7 2.125 11/30/2024	275,000.000	95.7700	263,367.50	279,733.40	-16,365.90	2.3	5,843.75	2.22
F N M A - 3135G0X24 1.625 01/07/2025	235,000.000	94.4020	221,844.70	239,814.00	-17,969.30	1.9	3,818.75	1.72
F H L M C - 3137EAEP0 1.500 02/12/2025	260,000.000	94.0400	244,504.00	259,799.80	-15,295.80	2.1	3,900.00	1.59



SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 7 of 27  
November 1, 2022 to November 30, 2022

**ASSET DETAIL (continued)**

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
U S Treasury Note - 912828J27 2.000 02/15/2025	175,000.000	95.1840	166,572.00	185,903.32	-19,331.32	1.4	3,500.00	2.10
U S Treasury Note - 912828ZC7 1.125 02/28/2025	50,000.000	93.3200	46,660.00	50,992.19	-4,332.19	0.4	562.50	1.21
Federal Home Loan Bks - 3130A4CH3 2.375 03/14/2025	225,000.000	95.7000	215,325.00	237,998.25	-22,673.25	1.9	5,343.75	2.48
Federal Home Loan Bks - 3130AJHU6 0.500 04/14/2025	150,000.000	91.8820	137,823.00	149,800.80	-11,977.80	1.2	750.00	0.54
F N M A Deb - 3135G03U5 0.625 04/22/2025	105,000.000	91.5830	96,162.15	104,783.70	-8,621.55	0.8	656.25	0.68
F N M A - 3135G04Z3 0.500 06/17/2025	260,000.000	91.0690	236,779.40	259,461.80	-22,682.40	2.1	1,300.00	0.55
F H L M C M T N - 3137EAEU9 0.375 07/21/2025	140,000.000	90.5350	126,749.00	139,302.80	-12,553.80	1.1	525.00	0.41
F N M A - 3135G05X7 0.375 08/25/2025	220,000.000	90.2720	198,598.40	218,970.40	-20,372.00	1.7	825.00	0.41
F H L M C M T N - 3137EAEX3 0.375 09/23/2025	200,000.000	89.9850	179,970.00	199,398.00	-19,428.00	1.6	750.00	0.42
F N M A - 3135G06G3 0.500 11/07/2025	215,000.000	89.8720	193,224.80	214,230.30	-21,005.50	1.7	1,075.00	0.56





SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 8 of 27  
November 1, 2022 to November 30, 2022

### ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
U S Treasury Note - 91282CAZ4 0.375 11/30/2025	300,000.000	89.6370	268,911.00	300,093.75	-31,182.75	2.3	1,125.00	0.42
U S Treasury Note - 91282CBC4 0.375 12/31/2025	125,000.000	89.5270	111,908.75	124,882.81	-12,974.06	1.0	468.75	0.42
U S Treasury Note - 91282CBT7 0.750 03/31/2026	300,000.000	89.9260	269,778.00	297,597.66	-27,819.66	2.3	2,250.00	0.83
U S Treasury Note - 91282CBW0 0.750 04/30/2026	150,000.000	89.6330	134,449.50	149,009.77	-14,560.27	1.2	1,125.00	0.84
U S Treasury Note - 91282CCP4 0.625 07/31/2026	125,000.000	88.5900	110,737.50	123,813.48	-13,075.98	1.0	781.25	0.70
U S Treasury Note - 91282CCW9 08/31/2026 Var	350,000.000	88.8130	310,845.50	346,279.30	-35,433.80	2.7	2,625.00	0.84
U S Treasury Note - 91282CDG3 1.125 10/31/2026	325,000.000	89.7970	291,840.25	322,884.77	-31,044.52	2.5	3,656.25	1.25
U S Treasury Note - 91282CEF4 2.500 03/31/2027	200,000.000	94.4340	188,868.00	185,734.38	3,133.62	1.6	5,000.00	2.65
U S Treasury Note - 91282CEN7 2.750 04/30/2027	340,000.000	95.4060	324,380.40	332,193.75	-7,813.35	2.8	9,350.00	2.85
U S Treasury Note - 91282CEW7 3.250 06/30/2027	175,000.000	97.3980	170,446.50	177,460.94	-7,014.44	1.5	5,687.50	3.34



SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 9 of 27  
November 1, 2022 to November 30, 2022

**ASSET DETAIL (continued)**

**Security Description**

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
U S Treasury Note - 91282CFH9 08/31/2027	120,000.000	96.9450	116,334.00	118,692.19	-2,358.19	1.0	3,750.00	3.22
U S Treasury Note - 91282CFM8 4.125 09/30/2027	150,000.000	101.2190	151,828.50	149,531.25	2,297.25	1.3	6,187.50	4.07
<b>Total US Government Issues</b>			<b>\$6,622,471.30</b>	<b>\$7,103,496.82</b>	<b>-\$481,025.52</b>	<b>57.5</b>	<b>\$117,650.00</b>	

**Corporate Issues**

Berkshire Hathaway Inc - 084670BR8 2.750 03/15/2023	150,000.000	99.5380	149,307.00	146,457.00	2,850.00	1.3	4,125.00	2.76
Bank Of America Corp - 06051GHF9 3.550 03/05/2024	133,000.000	99.4990	132,333.67	133,694.26	-1,360.59	1.1	4,721.50	3.57
Apple Inc - 037833CU2 2.850 05/11/2024	150,000.000	97.6340	146,451.00	150,888.00	-4,437.00	1.3	4,275.00	2.92
Amazon Com Inc - 023135BW5 0.450 05/12/2024	95,000.000	94.3940	89,674.30	94,861.30	-5,187.00	0.8	427.50	0.48
Toyota Auto Receivables - 89232HAC9 A B S Ser 2020 A Cl A3 1.660 05/15/2024	28,528.860	99.3440	28,341.71	29,186.36	-844.65	0.2	473.58	1.67
American Honda Finance - 02665WCZ2 Medium Term Note 2.400 06/27/2024	150,000.000	96.2210	144,331.50	149,373.00	-5,041.50	1.3	3,600.00	2.49





SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 10 of 27  
November 1, 2022 to November 30, 2022

**ASSET DETAIL (continued)**

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Nissan Auto Receivables Owner - 65479JAD5 A B S Ser 2019 C Cl A3 1.930 07/15/2024	13,623.870	99.5830	13,567.06	13,623.14	-56.08	0.1	262.94	1.94
Salesforce Com Inc - 79466LAG9 0.625 07/15/2024	25,000.000	93.8050	23,451.25	24,987.25	-1,536.00	0.2	156.25	0.67
Jpmorgan Chase Co - 46647PAU0 3.797 07/23/2024	150,000.000	98.9440	148,416.00	157,930.50	-9,514.50	1.3	5,695.50	3.84
Toyota Auto Recv Tr - 89237VAB5 A B S Ser 2020 C Cl A3 10/15/2024 Var	24,863.870	98.3140	24,444.67	24,861.96	-417.29	0.2	109.40	0.45
Honda Auto Receivables Owner - 43813KAC6 A B S Ser 2020 3 Cl A3 0.370 10/18/2024	35,849.340	97.5990	34,988.60	35,844.07	-855.47	0.3	132.64	0.38
John Deere Owner Tr - 47787NAC3 A B S Ser 2020 B Cl A3 11/15/2024 Var	6,229.890	98.1560	6,115.01	6,228.94	-113.93	0.1	31.77	0.52
Mercedes Benz Auto Lease - 58769KAD6 A B S Ser 2021 B Cl A3 0.400 11/15/2024	60,000.000	96.6030	57,961.80	59,995.47	-2,033.67	0.5	240.00	0.41
Bmw Vehicle Lease Trust - 09690AAC7 0.330 12/26/2024	35,000.000	97.2500	34,037.50	34,996.39	-958.89	0.3	115.50	0.34
Ace Ina Holding - 00440EAS6 3.150 03/15/2025	140,000.000	96.6580	135,321.20	152,899.60	-17,578.40	1.2	4,410.00	3.26



SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 11 of 27  
November 1, 2022 to November 30, 2022

**ASSET DETAIL (continued)**

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Exxon Mobil Corporation - 30231GBH4 2.992 03/19/2025	140,000.000	96.8490	135,588.60	152,733.00	-17,144.40	1.2	4,188.80	3.09
Gm Fin Auto Lsng Tr - 36265MAC9 A B S Ser 2022 1 Cl A 3 1.900 03/20/2025	80,000.000	96.1820	76,945.60	79,999.31	-3,053.71	0.7	1,520.00	1.97
Bmw Vehicle Lease Trust 2022 1 - 05601XAC3 A B S Ser 2022 1 Cl A3 03/25/2025 Var	40,000.000	96.2650	38,506.00	39,994.02	-1,488.02	0.3	440.00	1.14
Caterpillar Finl Service - 14913R2V8 Medium Term Note 3.400 05/13/2025	55,000.000	97.4410	53,592.55	54,930.15	-1,337.60	0.5	1,870.00	3.49
Toyota Auto Recv Tr - 89240BAC2 A B S Ser 2021 A Cl A3 05/15/2025 Var	22,133.050	97.2360	21,521.29	22,128.94	-607.65	0.2	57.55	0.27
Qualcomm Inc - 747525AF0 3.450 05/20/2025	140,000.000	97.6860	136,760.40	155,689.80	-18,929.40	1.2	4,830.00	3.53
National Rural Utils Coop Fin - 63743HFE7 Medium Term Note 3.450 06/15/2025	85,000.000	96.4100	81,948.50	84,750.55	-2,802.05	0.7	2,932.50	3.58
Gm Fin Auto Lsng Tr 2022 2 - 36266FAC3 A B S Ser 2022 2 Cl A 3 06/20/2025 Var	50,000.000	97.5000	48,750.00	49,994.79	-1,244.79	0.4	1,710.00	3.51
Hyundai Auto Rec Tr - 44933LAC7 A B S Ser 2021 A Cl A3 09/15/2025 Var	49,649.470	96.3920	47,858.12	49,644.25	-1,786.13	0.4	188.67	0.39



SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 12 of 27  
November 1, 2022 to November 30, 2022

**ASSET DETAIL (continued)**

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
John Deere Owner Trust - 47788UAC6 C M O Ser 2021 A Cl A3 0.360 09/15/2025	41,890.670	95.9800	40,206.67	41,882.62	-1,675.95	0.3	150.81	0.38
Htundai Auto Rec Tr - 44934KAC8 A B S Ser 2021 B Cl A 3 0.380 01/15/2026	110,000.000	95.1270	104,639.70	109,975.72	-5,336.02	0.9	418.00	0.40
Honda Auto Rec Ownr Tr 2021 4 - 43815GAC3 A B S Ser 2021 4 Cl A3 01/21/2026 Var	40,000.000	94.5380	37,815.20	39,991.57	-2,176.37	0.3	352.00	0.93
State Str Corp - 857477BR3 1.746 02/06/2026	40,000.000	93.0870	37,234.80	40,000.00	-2,765.20	0.3	698.40	1.88
John Deere Own - 47789QAC4 A B S Ser 2021 B Cl A 3 03/16/2026 Var	50,000.000	94.5660	47,283.00	49,995.54	-2,712.54	0.4	260.00	0.55
Jpmorgan Chase Co - 46647PBK1 2.083 04/22/2026	50,000.000	92.9010	46,450.50	51,594.50	-5,144.00	0.4	1,041.50	2.24
Honda Auto Rec Ownr Tr - 43815BAC4 A B S Ser 2022 1 Cl A 3 1.880 05/15/2026	65,000.000	94.7370	61,579.05	64,990.22	-3,411.17	0.5	1,222.00	1.98
Hyundai Auto Rec Tr - 44935FAD6 A B S Ser 2021 C Cl A3 0.740 05/15/2026	30,000.000	93.9570	28,187.10	29,993.30	-1,806.20	0.2	222.00	0.79
Unitedhealth Group Inc - 91324PEC2 1.150 05/15/2026	175,000.000	90.0000	157,500.00	173,020.70	-15,520.70	1.4	2,012.50	1.28



SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 13 of 27  
November 1, 2022 to November 30, 2022

**ASSET DETAIL (continued)**

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Toyota Mtr Cr Corp - 89236TJK2 Medium Term Note 1.125 06/18/2026	130,000.000	88.8900	115,557.00	129,942.80	-14,385.80	1.0	1,462.50	1.27
Bank Amer Corp Sr - 06051GJD2 Medium Term Note 06/19/2026 Var	50,000.000	90.2290	45,114.50	50,167.50	-5,053.00	0.4	659.50	1.46
Bmw Veh Owner Tr - 05602RAD3 A B S Ser 2022 A Cl A 3 08/25/2026 Var	40,000.000	96.8120	38,724.80	39,997.92	-1,273.12	0.3	1,284.00	3.32
John Deere Owner Tr - 47787JAC2 A B S Ser 2022 Cl A 3 09/15/2026 Var	50,000.000	95.3800	47,690.00	49,988.94	-2,298.94	0.4	1,160.00	2.43
Toyota At Rec Own Tr - 89238FAD5 A B S Ser 2022 B Cl A 3 09/15/2026 Var	45,000.000	96.2650	43,319.25	44,998.95	-1,679.70	0.4	1,318.50	3.04
Gm Fin Cons Auto Rec Tr - 362554AC1 A B S Ser 2021 4 Cl A 3 0.680 09/16/2026	30,000.000	93.8730	28,161.90	29,999.24	-1,837.34	0.2	204.00	0.72
Walmart Inc - 931142ER0 1.050 09/17/2026	30,000.000	88.8060	26,641.80	29,943.30	-3,301.50	0.2	315.00	1.18
Hyundai Auto Rec Tr - 448977AD0 A B S Ser 2022 A Cl A 3 10/15/2026 Var	35,000.000	95.1170	33,290.95	34,998.65	-1,707.70	0.3	777.00	2.33





SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 14 of 27  
November 1, 2022 to November 30, 2022

### ASSET DETAIL (continued)

#### Security Description

Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Gm Fin Cons Auto Rec - 380146AC4 A B S Ser 2022 1 CI A3 1.260 11/16/2026							
25,000.000	95.0020	23,750.50	24,997.83	-1,247.33	0.2	315.00	1.33
Target Corp - 87612EBM7 1.950 01/15/2027							
70,000.000	91.4150	63,990.50	69,881.00	-5,890.50	0.6	1,365.00	2.13
Gm Fin Cons Aut Rec Tr - 362585AC5 A B S Ser 2022 2 CI A 3 02/16/2027 Var							
40,000.000	96.6100	38,644.00	39,991.64	-1,347.64	0.3	1,240.00	3.21
John Deere Ownr Tr - 47800AAC4 A B S Ser 2022 B CI A3 02/16/2027 Var							
50,000.000	97.5930	48,796.50	49,995.23	-1,198.73	0.4	1,870.00	3.83
Charles Schwab Corp - 808513BY0 2.450 03/03/2027							
150,000.000	91.7400	137,610.00	147,699.00	-10,089.00	1.2	3,675.00	2.67
Berkshire Hathaway Fin - 084664CZ2 2.300 03/15/2027							
115,000.000	93.0790	107,040.85	114,978.15	-7,937.30	0.9	2,645.00	2.47
Amazon Com Inc - 023135CF1 3.300 04/13/2027							
75,000.000	95.8740	71,905.50	74,870.25	-2,964.75	0.6	2,475.00	3.44
Prologis LP L P - 74340XBN0 2.125 04/15/2027							
160,000.000	90.1260	144,201.60	141,006.40	3,195.20	1.3	3,400.00	2.36
Morgan Stanley - 61772BAB9 Medium Term Note 1.593 05/04/2027							
150,000.000	88.0980	132,147.00	133,989.30	-1,842.30	1.1	2,389.50	1.81



SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 15 of 27  
November 1, 2022 to November 30, 2022

### ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Verizon Master Tr - 92348KAV5 A B S Ser 2022 5 Cl A 1A 07/20/2027 Var	45,000.000	98.1180	44,153.10	44,998.02	-844.92	0.4	1,674.00	3.79
Caterpillar Finl Svcs - 14913R3A3 Medium Term Note 3.600 08/12/2027	95,000.000	96.1480	91,340.60	94,090.85	-2,750.25	0.8	3,420.00	3.74
Mercedes Benz Auto - 58768PAC8 A B S Ser 2022 1 Cl A3 5.210 08/16/2027	120,000.000	100.0650	120,078.00	119,976.26	101.74	1.0	6,252.00	5.21
Walmart Inc - 931142EX7 3.950 09/09/2027	50,000.000	99.3700	49,685.00	49,921.10	-236.10	0.4	1,975.00	3.97
<b>Total Corporate Issues</b>			<b>\$3,822,952.70</b>	<b>\$4,023,568.55</b>	<b>-\$200,615.85</b>	<b>33.2</b>	<b>\$92,767.31</b>	
<b>Foreign Issues</b>								
Toronto Dominion Bank - 89114QCB2 Medium Term Note 3.250 03/11/2024	135,000.000	97.9440	132,224.40	136,833.30	-4,608.90	1.1	4,387.50	3.32
Inter American Devel Bk - 4581X0EE4 3.250 07/01/2024	85,000.000	97.9210	83,232.85	84,991.50	-1,758.65	0.7	2,762.50	3.32
Inter American Devel Bk - 4581X0DZ8 Medium Term Note 0.500 09/23/2024	190,000.000	93.1230	176,933.70	189,859.40	-12,925.70	1.5	950.00	0.54
International Bank M T N - 459058JB0 0.625 04/22/2025	130,000.000	91.8390	119,390.70	129,496.90	-10,106.20	1.0	813.80	0.68



SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 16 of 27  
November 1, 2022 to November 30, 2022

### ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Bank Of Montreal - 06367WB85 Medium Term Note 1.850 05/01/2025	150,000.000	93.4500	140,175.00	154,207.50	-14,032.50	1.2	2,775.00	1.98
Royal Bank Of Canada - 78015K7H1 Medium Term Note 1.150 06/10/2025	150,000.000	91.6000	137,400.00	148,590.00	-11,190.00	1.2	1,725.00	1.25
International Bank M T N - 459058JL8 0.500 10/28/2025	180,000.000	89.9820	161,967.60	179,796.60	-17,829.00	1.4	900.00	0.56
<b>Total Foreign Issues</b>			<b>\$951,324.25</b>	<b>\$1,023,775.20</b>	<b>-\$72,450.95</b>	<b>8.3</b>	<b>\$14,313.80</b>	
<b>Total Taxable Bonds</b>			<b>\$11,396,748.25</b>	<b>\$12,150,840.57</b>	<b>-\$754,092.32</b>	<b>99.0</b>	<b>\$224,731.11</b>	
<b>Total Assets</b>			<b>\$11,514,041.19</b>	<b>\$12,268,133.51</b>	<b>-\$754,092.32</b>	<b>100.0</b>	<b>\$228,672.80</b>	
<b>Estimated Current Yield</b>								<b>1.98</b>

### ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.



SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 17 of 27  
November 1, 2022 to November 30, 2022

### TRANSACTION DETAIL

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
<b>Beginning Balance 11/01/2022</b>			<b>\$1,779,081.37</b>	<b>-\$1,779,081.37</b>	<b>\$12,251,974.44</b>
11/01/22	Asset Income	Interest Earned On Bank Of Montreal Mtn 1.850% 5/01/25 0.00925 USD/\$1 Pv On 150,000 Par Value Due 11/1/22	1,387.50		
11/01/22	Asset Income	Interest Earned On First Am Govt Ob Fd Cl Y Interest From 10/1/22 To 10/31/22	198.09		
11/04/22	Asset Income	Interest Earned On Morgan Stanley Mtn 1.593% 5/04/27 0.007965 USD/\$1 Pv On 150,000 Par Value Due 11/4/22	1,194.75		
11/07/22	Asset Income	Interest Earned On F N M A 0.500% 11/07/25 0.0025 USD/\$1 Pv On 215,000 Par Value Due 11/7/22	537.50		
11/14/22	Purchase	Purchased 160,000 Par Value Of Prologis LP L P 2.125% 4/15/27 Trade Date 11/9/22 Purchased Through National Financial Services Co Purchased On The Marketaxess Corporation Swift External Ref#: 8231303133227486 160,000 Par Value At 88.129 %		-141,006.40	141,006.40
11/14/22	Purchase Accrued Interest	Paid Accrued Interest On Purchase Of Prologis LP L P 2.125% 4/15/27 Income Debit 273.89- USD	-273.89		
11/14/22	Sale	Sold 150,000 Par Value Of Merck Co Inc 2.800% 5/18/23 Trade Date 11/9/22 Sold Through Marketaxess Corp Sold On The Marketaxess Corporation Swift External Ref#: 8231303133227449 150,000 Par Value At 98.958 %		148,437.00	-146,148.00
11/14/22	Sell Accrued Interest	Received Accrued Interest On Sale Of Merck Co Inc 2.800% 5/18/23 Income Credit 2,053.33 USD	2,053.33		
11/14/22	Asset Income	Interest Earned On Apple Inc 2.850% 5/11/24 0.01425 USD/\$1 Pv On 150,000 Par Value Due 11/11/22	2,137.50		





SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 18 of 27  
November 1, 2022 to November 30, 2022

TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
11/14/22	Asset Income	Interest Earned On Amazon Com Inc 0.450% 5/12/24 0.00225 USD/\$1 Pv On 95,000 Par Value Due 11/12/22	213.75		
11/14/22	Asset Income	Interest Earned On Caterpillar Finl Mtn 3.400% 5/13/25 0.017 USD/\$1 Pv On 55,000 Par Value Due 11/13/22	935.00		
11/15/22	Asset Income	Interest Earned On Hyundai Auto Rec 0.380% 9/15/25 \$0.00032/Pv On 50,000.00 Pv Due 11/15/22	15.83		
11/15/22	Sale	Paid Down 350.53 Par Value Of Hyundai Auto Rec 0.380% 9/15/25 Trade Date 11/15/22		350.53	-350.49
11/15/22	Asset Income	Interest Earned On John Deere Owner 0.360% 9/15/25 \$0.00030/Pv On 45,000.00 Pv Due 11/15/22	13.50		
11/15/22	Sale	Paid Down 3,109.33 Par Value Of John Deere Owner 0.360% 9/15/25 Trade Date 11/15/22		3,109.33	-3,108.73
11/15/22	Asset Income	Interest Earned On Toyota Auto 1.660% 5/15/24 \$0.00138/Pv On 33,779.22 Pv Due 11/15/22	46.73		
11/15/22	Sale	Paid Down 5,250.36 Par Value Of Toyota Auto 1.660% 5/15/24 Trade Date 11/15/22		5,250.36	-5,371.37
11/15/22	Asset Income	Interest Earned On Toyota Auto Recv 0.440% 10/15/24 \$0.00037/Pv On 27,686.29 Pv Due 11/15/22	10.15		
11/15/22	Sale	Paid Down 2,822.42 Par Value Of Toyota Auto Recv 0.440% 10/15/24 Trade Date 11/15/22		2,822.42	-2,822.20
11/15/22	Asset Income	Interest Earned On Toyota At Rec Own 2.930% 9/15/26 \$0.00244/Pv On 45,000.00 Pv Due 11/15/22	109.88		



SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 19 of 27  
November 1, 2022 to November 30, 2022

**TRANSACTION DETAIL (continued)**

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
11/15/22	Asset Income	Interest Earned On Toyota Auto Recv 0.260% 5/15/25 \$0.00022/Pv On 23,690.90 Pv Due 11/15/22	5.13		
11/15/22	Sale	Paid Down 1,557.85 Par Value Of Toyota Auto Recv 0.260% 5/15/25 Trade Date 11/15/22		1,557.85	-1,557.56
11/15/22	Cash Disbursement	Cash Disbursement Paid To Chandler Asset Management Investment Counsel Fee For Pe Ending 10/31/2022		-1,143.93	
11/15/22	Asset Income	Interest Earned On Honda Auto Rec Own 1.880% 5/15/26 \$0.00157/Pv On 65,000.00 Pv Due 11/15/22	101.83		
11/15/22	Asset Income	Interest Earned On Hyundai Auto Rec 2.220% 10/15/26 \$0.00185/Pv On 35,000.00 Pv Due 11/15/22	64.75		
11/15/22	Asset Income	Interest Earned On Htundai Auto Rec Tr 0.380% 1/15/26 \$0.00032/Pv On 110,000.00 Pv Due 11/15/22	34.83		
11/15/22	Asset Income	Interest Earned On Hyundai Auto Rec Tr 0.740% 5/15/26 \$0.00062/Pv On 30,000.00 Pv Due 11/15/22	18.50		
11/15/22	Asset Income	Interest Earned On John Deere Owner 2.320% 9/15/26 \$0.00193/Pv On 50,000.00 Pv Due 11/15/22	96.67		
11/15/22	Asset Income	Interest Earned On John Deere Owner 0.510% 11/15/24 \$0.00043/Pv On 7,002.30 Pv Due 11/15/22	2.98		
11/15/22	Sale	Paid Down 772.41 Par Value Of John Deere Owner 0.510% 11/15/24 Trade Date 11/15/22		772.41	-772.29
11/15/22	Asset Income	Interest Earned On John Deere Own 0.520% 3/16/26 \$0.00043/Pv On 50,000.00 Pv Due 11/15/22	21.67		



SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 20 of 27  
November 1, 2022 to November 30, 2022

### TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
11/15/22	Asset Income	Interest Earned On John Deere Ownr Tr 3.740% 2/16/27 \$0.00312/Pv On 50,000.00 Pv Due 11/15/22	155.83		
11/15/22	Asset Income	Interest Earned On Mercedes Benz Auto 0.400% 11/15/24 \$0.00033/Pv On 60,000.00 Pv Due 11/15/22	20.00		
11/15/22	Asset Income	Interest Earned On Nissan Auto 1.930% 7/15/24 \$0.00161/Pv On 16,667.39 Pv Due 11/15/22	26.81		
11/15/22	Sale	Paid Down 3,043.52 Par Value Of Nissan Auto 1.930% 7/15/24 Trade Date 11/15/22		3,043.52	-3,043.36
11/15/22	Asset Income	Interest Earned On U S Treasury Nt 2.500% 5/15/24 0.0125 USD/\$1 Pv On 150,000 Par Value Due 11/15/22	1,875.00		
11/15/22	Asset Income	Interest Earned On Unitedhealth 1.150% 5/15/26 0.00575 USD/\$1 Pv On 175,000 Par Value Due 11/15/22	1,006.25		
11/16/22	Asset Income	Interest Earned On Gm Fin Cons Auto 0.680% 9/16/26 \$0.00057/Pv On 30,000.00 Pv Due 11/16/22	17.00		
11/16/22	Asset Income	Interest Earned On Gm Fin Cons Aut 3.100% 2/16/27 \$0.00258/Pv On 40,000.00 Pv Due 11/16/22	103.33		
11/16/22	Asset Income	Interest Earned On Gm Fin Cons Auto 1.260% 11/16/26 \$0.00105/Pv On 25,000.00 Pv Due 11/16/22	26.25		
11/17/22	Sale	Sold 135,000 Par Value Of F N M A 0.250% 7/10/23 Trade Date 11/16/22 Sold Through Mizuho Securities USA Fxd Inc Sold On The Marketaxess Corporation Swift External Ref#: 8232003133262503 135,000 Par Value At 97.162 %		131,168.70	-134,709.75



SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 21 of 27  
November 1, 2022 to November 30, 2022

**TRANSACTION DETAIL (continued)**

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
11/17/22	Sell Accrued Interest	Received Accrued Interest On Sale Of F N M A 0.250% 7/10/23 Income Credit 119.06 USD	119.06		
11/18/22	Asset Income	Interest Earned On Honda Auto 0.370% 10/18/24 \$0.00031/Pv On 39,260.34 Pv Due 11/18/22	12.11		
11/18/22	Sale	Paid Down 3,411 Par Value Of Honda Auto 0.370% 10/18/24 Trade Date 11/18/22		3,411.00	-3,410.50
11/21/22	Asset Income	Interest Earned On Gm Fin Auto Lsng Tr 1.900% 3/20/25 \$0.00158/Pv On 80,000.00 Pv Due 11/20/22	126.67		
11/21/22	Asset Income	Interest Earned On Gm Fin Auto Lsng 3.420% 6/20/25 \$0.00285/Pv On 50,000.00 Pv Due 11/20/22	142.50		
11/21/22	Asset Income	Interest Earned On Honda Auto Rec 0.880% 1/21/26 \$0.00073/Pv On 40,000.00 Pv Due 11/21/22	29.33		
11/21/22	Asset Income	Interest Earned On Verizon Master Tr 3.720% 7/20/27 \$0.00310/Pv On 45,000.00 Pv Due 11/20/22	139.50		
11/21/22	Asset Income	Interest Earned On Qualcomm Inc 3.450% 5/20/25 0.01725 USD/\$1 Pv On 140,000 Par Value Due 11/20/22	2,415.00		
11/22/22	Purchase	Purchased 120,000 Par Value Of Mercedes Benz Auto 5.210% 8/16/27 Trade Date 11/15/22 Purchased Through Pershing LLC Purchased On The Off-Exchange Transactions - Li Swift External Ref#: 8231903133259986 120,000 Par Value At 99.98021667 %		-119,976.26	119,976.26
11/25/22	Asset Income	Interest Earned On Bmw Vehicle Lease 1.100% 3/25/25 \$0.00092/Pv On 40,000.00 Pv Due 11/25/22	36.67		



SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 22 of 27  
November 1, 2022 to November 30, 2022

**TRANSACTION DETAIL (continued)**

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
11/25/22	Asset Income	Interest Earned On Bmw Veh Owner Tr 3.210% 8/25/26 \$0.00268/Pv On 40,000.00 Pv Due 11/25/22	107.00		
11/25/22	Asset Income	Interest Earned On Bmw Vehicle Lease 0.330% 12/26/24 \$0.00027/Pv On 35,000.00 Pv Due 11/25/22	9.63		
11/28/22	Fee	Trust Fees Collected Charged For Period 10/01/2022 Thru 10/31/2022		-104.17	
11/30/22	Asset Income	Interest Earned On U S Treasury Nt 0.375% 11/30/25 0.001875 USD/\$1 Pv On 300,000 Par Value Due 11/30/22	562.50		
11/30/22	Asset Income	Interest Earned On U S Treasury Nt 2.125% 11/30/24 0.010625 USD/\$1 Pv On 275,000 Par Value Due 11/30/22	2,921.88		
	Purchase	Combined Purchases For The Period 11/ 1/22 - 11/30/22 Of First Am Govt Ob Fd Cl Y		-176,551.09	176,551.09
	Sale	Combined Sales For The Period 11/ 1/22 - 11/30/22 Of First Am Govt Ob Fd Cl Y		120,080.43	-120,080.43
<b>Ending Balance 11/30/2022</b>			<b>\$1,797,859.67</b>	<b>-\$1,797,859.67</b>	<b>\$12,268,133.51</b>





SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 23 of 27  
November 1, 2022 to November 30, 2022

### SALE/MATURITY SUMMARY

Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
<b>Taxable Bonds</b>				
F N M A 0.250 07/10/2023 3135G05G4				
11/17/22	Sold 135,000 Par Value Trade Date 11/16/22 Sold Through Mizuho Securities USA Fxd Inc Sold On The Marketaxess Corporation Swift External Ref#: 8232003133262503 135,000 Par Value At 97.162 %	-134,709.75	131,168.70	-3,541.05
Honda Auto Receivables Owner A B S Ser 2020 3 CI A3 0.370 10/18/2024 HA00324				
11/18/22	Paid Down 3,411 Par Value Trade Date 11/18/22	-3,410.50	3,411.00	0.50
Hyundai Auto Rec Tr A B S Ser 2021 A CI A3 09/15/2025 Var HAR0325				
11/15/22	Paid Down 350.53 Par Value Trade Date 11/15/22	-350.49	350.53	0.04
John Deere Owner Tr A B S Ser 2020 B CI A3 11/15/2024 Var JDO0524				
11/15/22	Paid Down 772.41 Par Value Trade Date 11/15/22	-772.29	772.41	0.12



SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 24 of 27  
November 1, 2022 to November 30, 2022

### SALE/MATURITY SUMMARY (continued)

Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
<b>John Deere Owner Trust</b> <b>C M O Ser 2021 A CI A3</b> <b>0.360 09/15/2025</b> <b>JDO0425</b>				
11/15/22	Paid Down 3,109.33 Par Value Trade Date 11/15/22	-3,108.73	3,109.33	0.60
<b>Merck Co Inc</b> <b>2.800 05/18/2023</b> <b>58933YAF2</b>				
11/14/22	Sold 150,000 Par Value Trade Date 11/9/22 Sold Through Marketaxess Corp Sold On The Marketaxess Corporation Swift External Ref#: 8231303133227449 150,000 Par Value At 98.958 %	-146,148.00	148,437.00	2,289.00
<b>Nissan Auto Receivables Owner</b> <b>A B S Ser 2019 C CI A3</b> <b>1.930 07/15/2024</b> <b>NA11924</b>				
11/15/22	Paid Down 3,043.52 Par Value Trade Date 11/15/22	-3,043.36	3,043.52	0.16
<b>Toyota Auto Receivables</b> <b>A B S Ser 2020 A CI A3</b> <b>1.660 05/15/2024</b> <b>TA11624</b>				
11/15/22	Paid Down 5,250.36 Par Value Trade Date 11/15/22	-5,371.37	5,250.36	-121.01



SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 25 of 27  
November 1, 2022 to November 30, 2022

**SALE/MATURITY SUMMARY (continued)**

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Toyota Auto Recv Tr A B S Ser 2020 C Cl A3 10/15/2024 Var TAR0424					
	11/15/22	Paid Down 2,822.42 Par Value Trade Date 11/15/22	-2,822.20	2,822.42	0.22
Toyota Auto Recv Tr A B S Ser 2021 A Cl A3 05/15/2025 Var TAR0325A					
	11/15/22	Paid Down 1,557.85 Par Value Trade Date 11/15/22	-1,557.56	1,557.85	0.29
<b>Total Taxable Bonds</b>			<b>-\$301,294.25</b>	<b>\$299,923.12</b>	<b>-\$1,371.13</b>
<b>Total Sales &amp; Maturities</b>			<b>-\$301,294.25</b>	<b>\$299,923.12</b>	<b>-\$1,371.13</b>

**SALE/MATURITY SUMMARY MESSAGES**

Estimated Year-To-Date Long-Term Gain (Loss): \$20,494.82

Estimates should not be used for tax purposes

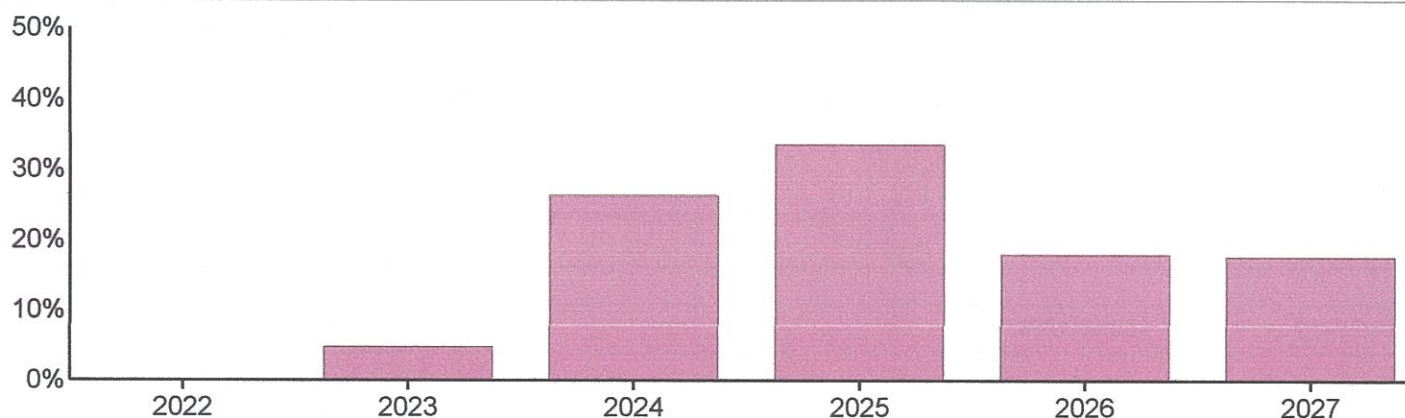




SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 26 of 27  
November 1, 2022 to November 30, 2022

### BOND SUMMARY



	Par Value	Market Value	Percentage of Category
<b>MATURITY</b>			
2022	0.00	0.00	0.00
2023	550,000.00	544,295.00	4.78
2024	3,097,095.83	2,989,447.97	26.24
2025	4,113,673.19	3,820,964.43	33.52
2026	2,245,000.00	2,040,590.80	17.90
2027	2,105,000.00	2,001,450.05	17.56
<b>Total of Category</b>	<b>\$12,110,769.02</b>	<b>\$11,396,748.25</b>	<b>100.00</b>

### MOODY'S RATING

Aaa	8,267,270.21	7,775,878.11	68.23
Aa2	485,000.00	468,263.25	4.11
A1	975,000.00	911,009.50	7.99
A2	953,000.00	906,316.97	7.95
A3	625,000.00	581,354.30	5.10



SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 27 of 27  
November 1, 2022 to November 30, 2022

### BOND SUMMARY (continued)

	Par Value	Market Value	Percentage of Category
N/A	805,498.81	753,926.12	6.62
<b>Total of Category</b>	<b>\$12,110,769.02</b>	<b>\$11,396,748.25</b>	<b>100.00</b>

### S&P RATING

AAA	1,472,515.41	1,400,471.16	12.29
AA+	3,440,000.00	3,241,550.65	28.44
AA	515,000.00	494,254.45	4.34
AA-	140,000.00	135,588.60	1.19
A+	330,000.00	296,508.25	2.60
A	1,135,000.00	1,069,676.05	9.39
A-	918,000.00	870,916.67	7.64
N/A	3,985,253.61	3,717,491.67	32.62
NOT RATED	175,000.00	170,290.75	1.49
<b>Total of Category</b>	<b>\$12,110,769.02</b>	<b>\$11,396,748.25</b>	<b>100.00</b>

### BOND SUMMARY MESSAGES

Data contained within this section excluded Mutual Funds, Exchange Traded Funds, and Closed-Ended Funds.

## Glossary

**Accretion** - The accumulation of the value of a discounted bond until maturity.

**Adjusted Prior Market Realized Gain/Loss** - The difference between the proceeds and the Prior Market Value of the transaction.

**Adjusted Prior Market Unrealized Gain/Loss** - The difference between the Market Value and the Adjusted Prior Market Value.

**Adjusted Prior Market Value** - A figure calculated using the beginning Market Value for the fiscal year, adjusted for all asset related transactions during the period, employing an average cost methodology.

**Amortization** - The decrease in value of a premium bond until maturity.

**Asset** - Anything owned that has commercial exchange value. Assets may consist of specific property or of claims against others, in contrast to obligations due to others (liabilities).

**Bond Rating** - A measurement of a bond's quality based upon the issuer's financial condition. Ratings are assigned by independent rating services, such as Moody's, or S&P, and reflect their opinion of the issuer's ability to meet the scheduled interest and principal repayments for the bond.

**Cash** - Cash activity that includes both income and principal cash categories.

**Change in Unrealized Gain/Loss** - Also reported as Gain/Loss in Period in the Asset Detail section. This figure shows the market appreciation (depreciation) for the current period.

**Cost Basis (Book Value)** - The original price of an asset, normally the purchase price or appraised value at the time of acquisition. Book Value method maintains an average cost for each asset.

**Cost Basis (Tax Basis)** - The original price of an asset, normally the purchase price or appraised value at the time of acquisition. Tax Basis uses client determined methods such as Last-In-First-Out (LIFO), First-In-First-Out (FIFO), Average, Minimum Gain, and Maximum Gain.

**Ending Accrual** - (Also reported as Accrued Income) Income earned but not yet received, or expenses incurred but not yet paid, as of the end of the reporting period.

**Estimated Annual Income** - The amount of income a particular asset is anticipated to earn over the next year. The shares multiplied by annual income rate.

**Estimated Current Yield** - The annual rate of return on an investment expressed as a percentage. For stocks, yield is calculated by taking the annual dividend payments divided by the stock's current share price. For bonds, yield is calculated by the coupon rate divided by the bond's market price.

**Ex-Dividend Date** - (Also reported as Ex-Date) For stock trades, the person who owns the security on the ex-dividend date will earn the dividend, regardless of who currently owns the stock.

**Income Cash** - A category of cash comprised of ordinary earnings derived from investments, usually dividends and interest.

**Market Value** - The price per unit multiplied by the number of units.

**Maturity Date** - The date on which an obligation or note matures.

**Payable Date** - The date on which a dividend, mutual fund distribution, or interest on a bond will be made.

**Principal Cash** - A category of cash comprised of cash, deposits, cash withdrawals and the cash flows generated from purchases or sales of investments.

**Realized Gain/Loss Calculation** - The Proceeds less the Cost Basis of a transaction.

**Settlement Date** - The date on which a trade settles and cash or securities are credited or debited to the account.

**Trade Date** - The date a trade is legally entered into.

**Unrealized Gain/Loss** - The difference between the Market Value and Cost Basis at the end of the current period.

**Yield on/at Market** - The annual rate of return on an investment expressed as a percentage. For stocks, yield is calculated by the annual dividend payments divided by the stock's current share price. For bonds, yield is calculated by the coupon rate divided by the bond's market price.

The terms defined in this glossary are only for use when reviewing your account statement. Please contact your Relationship Manager with any questions.

**QUESTIONS?**

If you have any questions regarding your account or this statement, please contact your Administrator.

SAMIR SOMERVILLE-POWEL

CN-OH-W5IT

CN-OH-W5IT

425 WALNUT STREET

CINCINNATI OH 45202

Phone 513-629-8204

E-mail samir.somervillepowell@usbank.com

**Portfolio Manager:**

TS PRT RC #1 - AUTO

CN-OH-W6TC

**ACCOUNT NUMBER: 001050986308**

**SMALL CITIES ORGANIZED RISK EFFORT**

**This statement is for the period from December 1, 2022 to December 31, 2022**



000004115 05 SP 000638393809907 P  
SMALL CITIES ORGANIZED RISK EFFORT  
2180 HARVARD STREET, SUITE 460  
SACRAMENTO, CA 95815-3329



TABLE OF CONTENTS

<b>Schedule</b>	<b>Page</b>
Market Value Summary .....	1
Asset Summary .....	2
Income Summary .....	3
Cash Summary .....	4
Asset Detail .....	5
Transaction Detail .....	18
Sale/Maturity Summary .....	25
Bond Summary .....	29

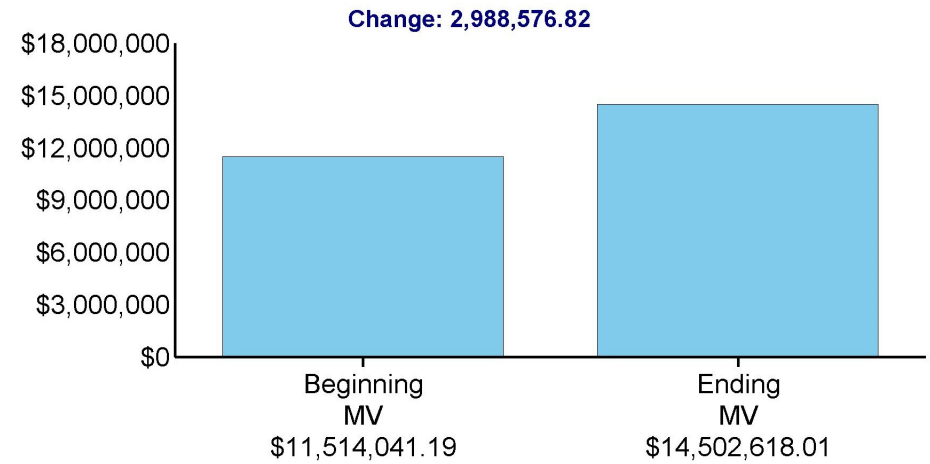


SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 1 of 30  
December 1, 2022 to December 31, 2022

### MARKET VALUE SUMMARY

	Current Period 12/01/22 to 12/31/22
<b>Beginning Market Value</b>	<b>\$11,514,041.19</b>
Taxable Interest	10,627.59
Fees and Expenses	-1,253.41
Cash Receipts	3,000,000.00
Long Term Gains/Losses	-114.16
Short Term Gains/Losses	2.33
Change in Investment Value	-20,685.53
<b>Ending Market Value</b>	<b>\$14,502,618.01</b>



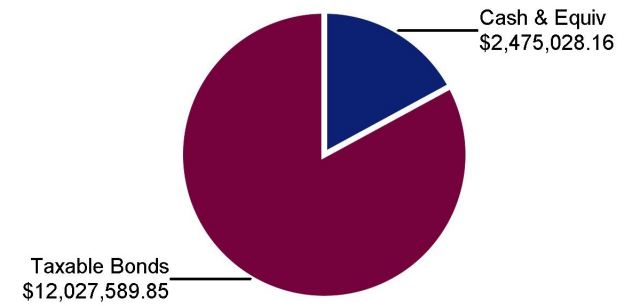


SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

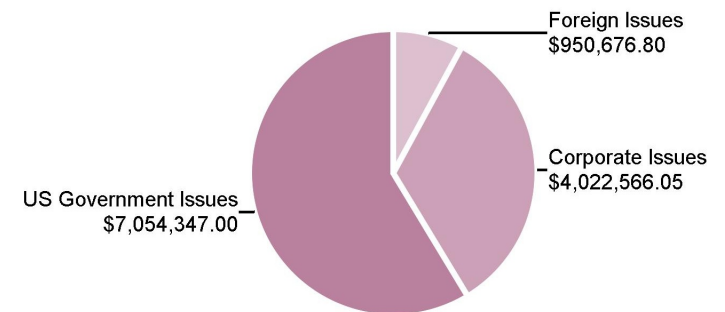
Page 2 of 30  
December 1, 2022 to December 31, 2022

### ASSET SUMMARY

Assets	Current Period Market Value	% of Total	Estimated Annual Income
Cash & Equivalents	2,475,028.16	17.10	95,712.40
Taxable Bonds	12,027,589.85	82.90	249,010.81
<b>Total Market Value</b>	<b>\$14,502,618.01</b>	<b>100.00</b>	<b>\$344,723.21</b>



### Fixed Income Summary





SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 3 of 30  
December 1, 2022 to December 31, 2022

---

**INCOME SUMMARY**

---

	<b>Income Received Current Period</b>
Taxable Interest	10,627.59
<b>Total Current Period Income</b>	<b>\$10,627.59</b>





SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 4 of 30  
December 1, 2022 to December 31, 2022

### CASH SUMMARY

	Principal Cash	Income Cash	Total Cash
<b>Beginning Cash 12/01/2022</b>	<b>-\$1,797,859.67</b>	<b>\$1,797,859.67</b>	<b>\$0.00</b>
Taxable Interest		10,627.59	10,627.59
Fees and Expenses	-1,253.41		-1,253.41
Cash Receipts	3,000,000.00		3,000,000.00
Capital Gain Distributions		2.73	2.73
Purchases	-922,842.00		-922,842.00
Sales	22,537.81		22,537.81
Net Money Market Activity	-2,109,072.72		-2,109,072.72
<b>Ending Cash 12/31/2022</b>	<b>-\$1,808,489.99</b>	<b>\$1,808,489.99</b>	<b>\$0.00</b>



SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 5 of 30  
December 1, 2022 to December 31, 2022

### ASSET DETAIL

#### Security Description

Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
<b>Cash &amp; Equivalents</b>							
<b>Cash/Money Market</b>							
First American Government - 31846V203 Oblig Fd Cl Y #3763							
2,226,365.660	1.0000	2,226,365.66	2,226,365.66	0.00	15.4	84,483.59	3.79
Mufg Bank Ltd Ny Bra C P - 62479MPF4 02/15/2023							
250,000.000	99.4650	248,662.50	248,092.64	569.86	1.7	11,228.81	4.52
<b>Total Cash/Money Market</b>		<b>\$2,475,028.16</b>	<b>\$2,474,458.30</b>	<b>\$569.86</b>	<b>17.1</b>	<b>\$95,712.40</b>	
<b>Cash</b>							
Principal Cash		-1,808,489.99	-1,808,489.99		-12.5		
Income Cash		1,808,489.99	1,808,489.99		12.5		
<b>Total Cash</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.0</b>	<b>\$0.00</b>	
<b>Total Cash &amp; Equivalents</b>		<b>\$2,475,028.16</b>	<b>\$2,474,458.30</b>	<b>\$569.86</b>	<b>17.1</b>	<b>\$95,712.40</b>	

#### Taxable Bonds

##### US Government Issues

Federal Home Loan Bks - 313383YJ4 3.375 09/08/2023							
250,000.000	98.9930	247,482.50	253,613.50	-6,131.00	1.7	8,437.50	3.41
Federal Home Loan Bks - 3130A0F70 3.375 12/08/2023							
150,000.000	98.5610	147,841.50	154,474.50	-6,633.00	1.0	5,062.50	3.42



SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 6 of 30  
December 1, 2022 to December 31, 2022

**ASSET DETAIL (continued)**

**Security Description**

	<b>Shares/Face Amt</b>	<b>Price</b>	<b>Market Value</b>	<b>Tax Cost</b>	<b>Unrealized Gain/Loss</b>	<b>Percent of Total Portfolio</b>	<b>Estimated Annual Income</b>	<b>Estimated Current Yield</b>
U S Treasury Note - 912828V80 2.250 01/31/2024	175,000.000	97.3630	170,385.25	174,425.78	-4,040.53	1.2	3,937.50	2.31
F N M A - 3135G0V34 2.500 02/05/2024	125,000.000	97.6000	122,000.00	124,521.25	-2,521.25	0.8	3,125.00	2.56
U S Treasury Note - 912828WJ5 2.500 05/15/2024	150,000.000	97.0630	145,594.50	154,136.72	-8,542.22	1.0	3,750.00	2.58
Federal Home Loan Bks - 3130A1XJ2 2.875 06/14/2024	230,000.000	97.6900	224,687.00	239,917.60	-15,230.60	1.5	6,612.50	2.94
Federal Farm Credit Bks - 3133EKWV4 1.850 07/26/2024	150,000.000	95.6490	143,473.50	151,448.40	-7,974.90	1.0	2,775.00	1.93
Federal Home Loan Bks - 3130A2UW4 2.875 09/13/2024	200,000.000	97.0770	194,154.00	211,539.00	-17,385.00	1.3	5,750.00	2.96
U S Treasury Note - 912828YH7 1.500 09/30/2024	300,000.000	94.9570	284,871.00	297,509.76	-12,638.76	2.0	4,500.00	1.58
F N M A - 3135G0W66 1.625 10/15/2024	175,000.000	94.9990	166,248.25	173,547.50	-7,299.25	1.1	2,843.75	1.71
U S Treasury Note - 9128283J7 2.125 11/30/2024	275,000.000	95.7230	263,238.25	279,733.40	-16,495.15	1.8	5,843.75	2.22
F N M A - 3135G0X24 1.625 01/07/2025	235,000.000	94.4640	221,990.40	239,814.00	-17,823.60	1.5	3,818.75	1.72



SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 7 of 30  
December 1, 2022 to December 31, 2022

**ASSET DETAIL (continued)**

**Security Description**

	<b>Shares/Face Amt</b>	<b>Price</b>	<b>Market Value</b>	<b>Tax Cost</b>	<b>Unrealized Gain/Loss</b>	<b>Percent of Total Portfolio</b>	<b>Estimated Annual Income</b>	<b>Estimated Current Yield</b>
F H L M C - 3137EAP0 1.500 02/12/2025	260,000.000	94.2280	244,992.80	259,799.80	-14,807.00	1.7	3,900.00	1.59
U S Treasury Note - 912828J27 2.000 02/15/2025	175,000.000	95.1480	166,509.00	185,903.32	-19,394.32	1.1	3,500.00	2.10
U S Treasury Note - 912828ZC7 1.125 02/28/2025	50,000.000	93.3480	46,674.00	50,992.19	-4,318.19	0.3	562.50	1.20
Federal Home Loan Bks - 3130A4CH3 2.375 03/14/2025	225,000.000	95.6020	215,104.50	237,998.25	-22,893.75	1.5	5,343.75	2.48
Federal Home Loan Bks - 3130AJHU6 0.500 04/14/2025	150,000.000	91.9060	137,859.00	149,800.80	-11,941.80	1.0	750.00	0.54
F N M A Deb - 3135G03U5 0.625 04/22/2025	105,000.000	91.8740	96,467.70	104,783.70	-8,316.00	0.7	656.25	0.68
F N M A - 3135G04Z3 0.500 06/17/2025	260,000.000	90.9910	236,576.60	259,461.80	-22,885.20	1.6	1,300.00	0.55
F H L M C M T N - 3137EAEU9 0.375 07/21/2025	140,000.000	90.4950	126,693.00	139,302.80	-12,609.80	0.9	525.00	0.41
F N M A - 3135G05X7 0.375 08/25/2025	220,000.000	90.1890	198,415.80	218,970.40	-20,554.60	1.4	825.00	0.42
F H L M C M T N - 3137EAEX3 0.375 09/23/2025	200,000.000	89.9880	179,976.00	199,398.00	-19,422.00	1.2	750.00	0.42



SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 8 of 30  
December 1, 2022 to December 31, 2022

**ASSET DETAIL (continued)**

**Security Description**

	<b>Shares/Face Amt</b>	<b>Price</b>	<b>Market Value</b>	<b>Tax Cost</b>	<b>Unrealized Gain/Loss</b>	<b>Percent of Total Portfolio</b>	<b>Estimated Annual Income</b>	<b>Estimated Current Yield</b>
U S Treasury Note - 91282CFP1 4.250 10/15/2025	220,000.000	99.9220	219,828.40	221,332.03	-1,503.63	1.5	9,350.00	4.25
F N M A - 3135G06G3 0.500 11/07/2025	215,000.000	89.9250	193,338.75	214,230.30	-20,891.55	1.3	1,075.00	0.56
U S Treasury Note - 91282CAZ4 0.375 11/30/2025	300,000.000	89.4450	268,335.00	300,093.75	-31,758.75	1.9	1,125.00	0.42
U S Treasury Note - 91282CBC4 0.375 12/31/2025	125,000.000	89.3710	111,713.75	124,882.81	-13,169.06	0.8	468.75	0.42
U S Treasury Note - 91282CBT7 0.750 03/31/2026	300,000.000	89.6290	268,887.00	297,597.66	-28,710.66	1.9	2,250.00	0.84
U S Treasury Note - 91282CBW0 0.750 04/30/2026	150,000.000	89.3950	134,092.50	149,009.77	-14,917.27	0.9	1,125.00	0.84
U S Treasury Note - 91282CCP4 0.625 07/31/2026	125,000.000	88.3630	110,453.75	123,813.48	-13,359.73	0.8	781.25	0.71
U S Treasury Note - 91282CCW9 08/31/2026 Var	350,000.000	88.5430	309,900.50	346,279.30	-36,378.80	2.1	2,625.00	0.85
U S Treasury Note - 91282CDG3 1.125 10/31/2026	325,000.000	89.4410	290,683.25	322,884.77	-32,201.52	2.0	3,656.25	1.26
U S Treasury Note - 91282CEF4 2.500 03/31/2027	200,000.000	93.8400	187,680.00	185,734.38	1,945.62	1.3	5,000.00	2.66



SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 9 of 30  
December 1, 2022 to December 31, 2022

### ASSET DETAIL (continued)

#### Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
U S Treasury Note - 91282CEN7 2.750 04/30/2027	340,000.000	94.7660	322,204.40	332,193.75	-9,989.35	2.2	9,350.00	2.90
U S Treasury Note - 91282CEW7 3.250 06/30/2027	175,000.000	96.6910	169,209.25	177,460.94	-8,251.69	1.2	5,687.50	3.36
U S Treasury Note - 91282CFH9 08/31/2027	120,000.000	96.1800	115,416.00	118,692.19	-3,276.19	0.8	3,750.00	3.25
U S Treasury Note - 91282CFM8 4.125 09/30/2027	150,000.000	100.3750	150,562.50	149,531.25	1,031.25	1.0	6,187.50	4.11
U S Treasury Note - 91282CFU0 4.125 10/31/2027	220,000.000	100.3670	220,807.40	224,357.03	-3,549.63	1.5	9,075.00	4.11
<b>Total US Government Issues</b>			<b>\$7,054,347.00</b>	<b>\$7,549,185.88</b>	<b>-\$494,838.88</b>	<b>48.6</b>	<b>\$136,075.00</b>	

#### Corporate Issues

Berkshire Hathaway Inc - 084670BR8 2.750 03/15/2023	150,000.000	99.5720	149,358.00	146,457.00	2,901.00	1.0	4,125.00	2.76
Bank Of America Corp - 06051GHF9 3.550 03/05/2024	133,000.000	99.6240	132,499.92	133,694.26	-1,194.34	0.9	4,721.50	3.56
Apple Inc - 037833CU2 2.850 05/11/2024	150,000.000	97.3580	146,037.00	150,888.00	-4,851.00	1.0	4,275.00	2.93
Amazon Com Inc - 023135BW5 0.450 05/12/2024	95,000.000	94.1900	89,480.50	94,861.30	-5,380.80	0.6	427.50	0.48



SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 10 of 30  
December 1, 2022 to December 31, 2022

**ASSET DETAIL (continued)**

**Security Description**

Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Toyota Auto Receivables - 89232HAC9 A B S Ser 2020 A CI A3 1.660 05/15/2024							
23,465.910	99.4930	23,346.94	24,006.73	-659.79	0.2	389.53	1.67
American Honda Finance - 02665WCZ2 Medium Term Note 2.400 06/27/2024							
150,000.000	96.3470	144,520.50	149,373.00	-4,852.50	1.0	3,600.00	2.49
Nissan Auto Receivables Owner - 65479JAD5 A B S Ser 2019 C CI A3 1.930 07/15/2024							
10,633.340	99.6420	10,595.27	10,632.77	-37.50	0.1	205.22	1.94
Salesforce Com Inc - 79466LAG9 0.625 07/15/2024							
25,000.000	93.8020	23,450.50	24,987.25	-1,536.75	0.2	156.25	0.67
Jpmorgan Chase Co - 46647PAU0 3.797 07/23/2024							
150,000.000	99.0060	148,509.00	157,930.50	-9,421.50	1.0	5,695.50	3.83
Toyota Auto Recv Tr - 89237VAB5 A B S Ser 2020 C CI A3 10/15/2024 Var							
22,146.770	98.3990	21,792.20	22,145.07	-352.87	0.2	97.45	0.45
Honda Auto Receivables Owner - 43813KAC6 A B S Ser 2020 3 CI A3 0.370 10/18/2024							
32,602.670	97.8150	31,890.30	32,597.88	-707.58	0.2	120.63	0.38
John Deere Owner Tr - 47787NAC3 A B S Ser 2020 B CI A3 11/15/2024 Var							
5,694.680	98.4640	5,607.21	5,693.81	-86.60	0.0	29.04	0.52
Mercedes Benz Auto Lease - 58769KAD6 A B S Ser 2021 B CI A3 0.400 11/15/2024							
60,000.000	97.1180	58,270.80	59,995.47	-1,724.67	0.4	240.00	0.41



SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 11 of 30  
December 1, 2022 to December 31, 2022

**ASSET DETAIL (continued)**

**Security Description**

	<b>Shares/Face Amt</b>	<b>Price</b>	<b>Market Value</b>	<b>Tax Cost</b>	<b>Unrealized Gain/Loss</b>	<b>Percent of Total Portfolio</b>	<b>Estimated Annual Income</b>	<b>Estimated Current Yield</b>
Bmw Vehicle Lease Trust - 09690AAC7 0.330 12/26/2024	34,111.550	97.7150	33,332.10	34,108.03	-775.93	0.2	112.57	0.34
Ace Ina Holding - 00440EAS6 3.150 03/15/2025	140,000.000	96.5600	135,184.00	152,899.60	-17,715.60	0.9	4,410.00	3.26
Exxon Mobil Corporation - 30231GBH4 2.992 03/19/2025	140,000.000	96.3210	134,849.40	152,733.00	-17,883.60	0.9	4,188.80	3.11
Gm Fin Auto Lsng Tr - 36265MAC9 A B S Ser 2022 1 CI A 3 1.900 03/20/2025	80,000.000	96.6220	77,297.60	79,999.31	-2,701.71	0.5	1,520.00	1.97
Bmw Vehicle Lease Trust 2022 1 - 05601XAC3 A B S Ser 2022 1 CI A3 03/25/2025 Var	40,000.000	96.7440	38,697.60	39,994.02	-1,296.42	0.3	440.00	1.14
Caterpillar Finl Service - 14913R2V8 Medium Term Note 3.400 05/13/2025	55,000.000	97.1530	53,434.15	54,930.15	-1,496.00	0.4	1,870.00	3.50
Toyota Auto Recv Tr - 89240BAC2 A B S Ser 2021 A CI A3 05/15/2025 Var	20,607.250	97.4210	20,075.79	20,603.42	-527.63	0.1	53.58	0.27
Qualcomm Inc - 747525AF0 3.450 05/20/2025	140,000.000	97.3410	136,277.40	155,689.80	-19,412.40	0.9	4,830.00	3.54
National Rural Utils Coop Fin - 63743HFE7 Medium Term Note 3.450 06/15/2025	85,000.000	96.4600	81,991.00	84,750.55	-2,759.55	0.6	2,932.50	3.58





SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 12 of 30  
December 1, 2022 to December 31, 2022

**ASSET DETAIL (continued)**

**Security Description**

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Gm Fin Auto Lsng Tr 2022 2 - 36266FAC3 A B S Ser 2022 2 CI A 3 06/20/2025 Var	50,000.000	97.8180	48,909.00	49,994.79	-1,085.79	0.3	1,710.00	3.50
Hyundai Auto Rec Tr - 44933LAC7 A B S Ser 2021 A CI A3 09/15/2025 Var	46,719.940	96.7090	45,182.39	46,715.03	-1,532.64	0.3	177.54	0.39
John Deere Owner Trust - 47788UAC6 C M O Ser 2021 A CI A3 0.360 09/15/2025	39,249.100	96.5540	37,896.58	39,241.56	-1,344.98	0.3	141.30	0.37
Htundai Auto Rec Tr - 44934KAC8 A B S Ser 2021 B CI A 3 0.380 01/15/2026	110,000.000	95.4880	105,036.80	109,975.72	-4,938.92	0.7	418.00	0.40
Honda Auto Rec Ownr Tr 2021 4 - 43815GAC3 A B S Ser 2021 4 CI A3 01/21/2026 Var	40,000.000	94.8990	37,959.60	39,991.57	-2,031.97	0.3	352.00	0.93
State Str Corp - 857477BR3 1.746 02/06/2026	40,000.000	93.0620	37,224.80	40,000.00	-2,775.20	0.3	698.40	1.88
John Deere Own - 47789QAC4 A B S Ser 2021 B CI A 3 03/16/2026 Var	50,000.000	94.9030	47,451.50	49,995.54	-2,544.04	0.3	260.00	0.55
Jpmorgan Chase Co - 46647PBK1 2.083 04/22/2026	50,000.000	92.8300	46,415.00	51,594.50	-5,179.50	0.3	1,041.50	2.24
Honda Auto Rec Ownr Tr - 43815BAC4 A B S Ser 2022 1 CI A 3 1.880 05/15/2026	65,000.000	95.0100	61,756.50	64,990.22	-3,233.72	0.4	1,222.00	1.98



SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 13 of 30  
December 1, 2022 to December 31, 2022

**ASSET DETAIL (continued)**

**Security Description**

	<b>Shares/Face Amt</b>	<b>Price</b>	<b>Market Value</b>	<b>Tax Cost</b>	<b>Unrealized Gain/Loss</b>	<b>Percent of Total Portfolio</b>	<b>Estimated Annual Income</b>	<b>Estimated Current Yield</b>
Hyundai Auto Rec Tr - 44935FAD6 A B S Ser 2021 C Cl A3 0.740 05/15/2026	30,000.000	94.4550	28,336.50	29,993.30	-1,656.80	0.2	222.00	0.78
Unitedhealth Group Inc - 91324PEC2 1.150 05/15/2026	175,000.000	89.3080	156,289.00	173,020.70	-16,731.70	1.1	2,012.50	1.29
Toyota Mtr Cr Corp - 89236TJK2 Medium Term Note 1.125 06/18/2026	130,000.000	88.3460	114,849.80	129,942.80	-15,093.00	0.8	1,462.50	1.27
Bank Amer Corp Sr - 06051GJD2 Medium Term Note 06/19/2026 Var	80,000.000	90.0500	72,040.00	77,319.60	-5,279.60	0.5	1,055.20	1.46
Bmw Veh Owner Tr - 05602RAD3 A B S Ser 2022 A Cl A 3 08/25/2026 Var	40,000.000	97.3810	38,952.40	39,997.92	-1,045.52	0.3	1,284.00	3.30
John Deere Owner Tr - 47787JAC2 A B S Ser 2022 Cl A 3 09/15/2026 Var	50,000.000	95.8910	47,945.50	49,988.94	-2,043.44	0.3	1,160.00	2.42
Toyota At Rec Own Tr - 89238FAD5 A B S Ser 2022 B Cl A 3 09/15/2026 Var	45,000.000	96.6820	43,506.90	44,998.95	-1,492.05	0.3	1,318.50	3.03
Gm Fin Cons Auto Rec Tr - 362554AC1 A B S Ser 2021 4 Cl A 3 0.680 09/16/2026	30,000.000	94.4800	28,344.00	29,999.24	-1,655.24	0.2	204.00	0.72
Walmart Inc - 931142ER0 1.050 09/17/2026	30,000.000	88.5560	26,566.80	29,943.30	-3,376.50	0.2	315.00	1.19



SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 14 of 30  
December 1, 2022 to December 31, 2022

**ASSET DETAIL (continued)**

**Security Description**

	<b>Shares/Face Amt</b>	<b>Price</b>	<b>Market Value</b>	<b>Tax Cost</b>	<b>Unrealized Gain/Loss</b>	<b>Percent of Total Portfolio</b>	<b>Estimated Annual Income</b>	<b>Estimated Current Yield</b>
Hyundai Auto Rec Tr - 448977AD0 A B S Ser 2022 A Cl A3 10/15/2026 Var	35,000.000	95.5420	33,439.70	34,998.65	-1,558.95	0.2	777.00	2.32
Honeywell International - 438516BL9 2.500 11/01/2026	180,000.000	92.0960	165,772.80	168,229.80	-2,457.00	1.1	4,500.00	2.71
Gm Fin Cons Auto Rec - 380146AC4 A B S Ser 2022 1 Cl A3 1.260 11/16/2026	25,000.000	94.5380	23,634.50	24,997.83	-1,363.33	0.2	315.00	1.33
Target Corp - 87612EBM7 1.950 01/15/2027	70,000.000	90.7790	63,545.30	69,881.00	-6,335.70	0.4	1,365.00	2.15
Gm Fin Cons Aut Rec Tr - 362585AC5 A B S Ser 2022 2 Cl A 3 02/16/2027 Var	40,000.000	96.8500	38,740.00	39,991.64	-1,251.64	0.3	1,240.00	3.20
John Deere Ownr Tr - 47800AAC4 A B S Ser 2022 B Cl A3 02/16/2027 Var	50,000.000	97.6450	48,822.50	49,995.23	-1,172.73	0.3	1,870.00	3.83
Charles Schwab Corp - 808513BY0 2.450 03/03/2027	150,000.000	91.1630	136,744.50	147,699.00	-10,954.50	0.9	3,675.00	2.69
Berkshire Hathaway Fin - 084664CZ2 2.300 03/15/2027	115,000.000	92.3190	106,166.85	114,978.15	-8,811.30	0.7	2,645.00	2.49
Amazon Com Inc - 023135CF1 3.300 04/13/2027	110,000.000	94.9000	104,390.00	108,548.65	-4,158.65	0.7	3,630.00	3.48



SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 15 of 30  
December 1, 2022 to December 31, 2022

### ASSET DETAIL (continued)

#### Security Description

Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Prologis LP L P - 74340XBN0 2.125 04/15/2027							
160,000.000	89.5340	143,254.40	141,006.40	2,248.00	1.0	3,400.00	2.37
Morgan Stanley - 61772BAB9 Medium Term Note 1.593 05/04/2027							
150,000.000	87.7230	131,584.50	133,989.30	-2,404.80	0.9	2,389.50	1.82
Verizon Master Tr - 92348KAV5 A B S Ser 2022 5 Cl A 1A 07/20/2027 Var							
45,000.000	98.4820	44,316.90	44,998.02	-681.12	0.3	1,674.00	3.78
Caterpillar Finl Svcs - 14913R3A3 Medium Term Note 3.600 08/12/2027							
95,000.000	95.4210	90,649.95	94,090.85	-3,440.90	0.6	3,420.00	3.77
Mercedes Benz Auto - 58768PAC8 A B S Ser 2022 1 Cl A3 5.210 08/16/2027							
120,000.000	100.8620	121,034.40	119,976.26	1,058.14	0.8	6,252.00	5.16
Walmart Inc - 931142EX7 3.950 09/09/2027							
50,000.000	98.6190	49,309.50	49,921.10	-611.60	0.3	1,975.00	4.00
<b>Total Corporate Issues</b>		<b>\$4,022,566.05</b>	<b>\$4,229,976.48</b>	<b>-\$207,410.43</b>	<b>27.7</b>	<b>\$98,622.01</b>	

#### Foreign Issues

Toronto Dominion Bank - 89114QCB2 Medium Term Note 3.250 03/11/2024							
135,000.000	97.8970	132,160.95	136,833.30	-4,672.35	0.9	4,387.50	3.32
Inter American Devel Bk - 4581X0EE4 3.250 07/01/2024							
85,000.000	97.8090	83,137.65	84,991.50	-1,853.85	0.6	2,762.50	3.32



SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 16 of 30  
December 1, 2022 to December 31, 2022

### ASSET DETAIL (continued)

#### Security Description

Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Inter American Devel Bk - 4581X0DZ8 Medium Term Note 0.500 09/23/2024							
190,000.000	93.1570	176,998.30	189,859.40	-12,861.10	1.2	950.00	0.54
International Bank M T N - 459058JB0 0.625 04/22/2025							
130,000.000	91.7350	119,255.50	129,496.90	-10,241.40	0.8	813.80	0.68
Bank Of Montreal - 06367WB85 Medium Term Note 1.850 05/01/2025							
150,000.000	93.4110	140,116.50	154,207.50	-14,091.00	1.0	2,775.00	1.98
Royal Bank Of Canada - 78015K7H1 Medium Term Note 1.150 06/10/2025							
150,000.000	91.5330	137,299.50	148,590.00	-11,290.50	0.9	1,725.00	1.26
International Bank M T N - 459058JL8 0.500 10/28/2025							
180,000.000	89.8380	161,708.40	179,796.60	-18,088.20	1.1	900.00	0.56
<b>Total Foreign Issues</b>		<b>\$950,676.80</b>	<b>\$1,023,775.20</b>	<b>-\$73,098.40</b>	<b>6.6</b>	<b>\$14,313.80</b>	
<b>Total Taxable Bonds</b>		<b>\$12,027,589.85</b>	<b>\$12,802,937.56</b>	<b>-\$775,347.71</b>	<b>82.9</b>	<b>\$249,010.81</b>	
<b>Total Assets</b>		<b>\$14,502,618.01</b>	<b>\$15,277,395.86</b>	<b>-\$774,777.85</b>	<b>100.0</b>	<b>\$344,723.21</b>	
<b>Estimated Current Yield</b>							<b>2.37</b>



SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 17 of 30  
December 1, 2022 to December 31, 2022

---

**ASSET DETAIL MESSAGES**

---

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.



SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 18 of 30  
December 1, 2022 to December 31, 2022

### TRANSACTION DETAIL

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
<b>Beginning Balance 12/01/2022</b>			<b>\$1,797,859.67</b>	<b>-\$1,797,859.67</b>	<b>\$12,268,133.51</b>
12/01/22	Asset Income	Interest Earned On First Am Govt Ob Fd Cl Y Interest From 11/1/22 To 11/30/22	295.32		
12/07/22	Cash Disbursement	Cash Disbursement Paid To Chandler Asset Management Inc Investment Counsel Fee For Pe Ending 11/30/2022		-1,149.24	
12/08/22	Asset Income	Interest Earned On F H L B Deb 3.375% 12/08/23 0.016875 USD/\$1 Pv On 150,000 Par Value Due 12/8/22	2,531.25		
12/09/22	Cash Receipt	Cash Receipt Incoming Wires Small Cities Organized Risk		1,000,000.00	
12/09/22	Cash Receipt	Cash Receipt Incoming Wires Small Cities Organized Risk Effort		1,000,000.00	
12/09/22	Cash Receipt	Cash Receipt Incoming Wires Small Cities Organized Risk Effort		1,000,000.00	
12/12/22	Asset Income	Interest Earned On Royal Bank Of Mtn 1.150% 6/10/25 0.00575 USD/\$1 Pv On 150,000 Par Value Due 12/10/22	862.50		
12/14/22	Asset Income	Interest Earned On F H L B 2.875% 6/14/24 0.014375 USD/\$1 Pv On 230,000 Par Value Due 12/14/22	3,306.25		
12/15/22	Asset Income	Interest Earned On Honda Auto Rec Own 1.880% 5/15/26 \$0.00157/Pv On 65,000.00 Pv Due 12/15/22	101.83		
12/15/22	Asset Income	Interest Earned On Hyundai Auto Rec 2.220% 10/15/26 \$0.00185/Pv On 35,000.00 Pv Due 12/15/22	64.75		
12/15/22	Asset Income	Interest Earned On Hyundai Auto Rec 0.380% 9/15/25 \$0.00032/Pv On 49,649.47 Pv Due 12/15/22	15.72		



SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 19 of 30  
December 1, 2022 to December 31, 2022

**TRANSACTION DETAIL (continued)**

<b>Date Posted</b>	<b>Activity</b>	<b>Description</b>	<b>Income Cash</b>	<b>Principal Cash</b>	<b>Tax Cost</b>
12/15/22	Sale	Paid Down 2,929.53 Par Value Of Hyundai Auto Rec 0.380% 9/15/25 Trade Date 12/15/22		2,929.53	-2,929.22
12/15/22	Asset Income	Interest Earned On Htundai Auto Rec Tr 0.380% 1/15/26 \$0.00032/Pv On 110,000.00 Pv Due 12/15/22	34.83		
12/15/22	Asset Income	Interest Earned On Hyundai Auto Rec Tr 0.740% 5/15/26 \$0.00062/Pv On 30,000.00 Pv Due 12/15/22	18.50		
12/15/22	Asset Income	Interest Earned On John Deere Owner 2.320% 9/15/26 \$0.00193/Pv On 50,000.00 Pv Due 12/15/22	96.67		
12/15/22	Asset Income	Interest Earned On John Deere Owner 0.510% 11/15/24 \$0.00043/Pv On 6,229.89 Pv Due 12/15/22	2.65		
12/15/22	Sale	Paid Down 535.21 Par Value Of John Deere Owner 0.510% 11/15/24 Trade Date 12/15/22		535.21	-535.13
12/15/22	Asset Income	Interest Earned On John Deere Owner 0.360% 9/15/25 \$0.00030/Pv On 41,890.67 Pv Due 12/15/22	12.57		
12/15/22	Sale	Paid Down 2,641.57 Par Value Of John Deere Owner 0.360% 9/15/25 Trade Date 12/15/22		2,641.57	-2,641.06
12/15/22	Asset Income	Interest Earned On John Deere Own 0.520% 3/16/26 \$0.00043/Pv On 50,000.00 Pv Due 12/15/22	21.67		
12/15/22	Asset Income	Interest Earned On John Deere Ownr Tr 3.740% 2/16/27 \$0.00312/Pv On 50,000.00 Pv Due 12/15/22	155.83		
12/15/22	Asset Income	Interest Earned On Mercedes Benz Auto 5.210% 8/16/27 \$0.00333/Pv On 120,000.00 Pv Due 12/15/22	399.43		





SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 20 of 30  
December 1, 2022 to December 31, 2022

**TRANSACTION DETAIL (continued)**

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
12/15/22	Asset Income	Interest Earned On Mercedes Benz Auto 0.400% 11/15/24 \$0.00033/Pv On 60,000.00 Pv Due 12/15/22	20.00		
12/15/22	Asset Income	Interest Earned On Nissan Auto 1.930% 7/15/24 \$0.00161/Pv On 13,623.87 Pv Due 12/15/22	21.91		
12/15/22	Sale	Paid Down 2,990.53 Par Value Of Nissan Auto 1.930% 7/15/24 Trade Date 12/15/22		2,990.53	-2,990.37
12/15/22	Asset Income	Interest Earned On Toyota Auto 1.660% 5/15/24 \$0.00138/Pv On 28,528.86 Pv Due 12/15/22	39.46		
12/15/22	Sale	Paid Down 5,062.95 Par Value Of Toyota Auto 1.660% 5/15/24 Trade Date 12/15/22		5,062.95	-5,179.63
12/15/22	Asset Income	Interest Earned On Toyota Auto Recv 0.440% 10/15/24 \$0.00037/Pv On 24,863.87 Pv Due 12/15/22	9.12		
12/15/22	Sale	Paid Down 2,717.1 Par Value Of Toyota Auto Recv 0.440% 10/15/24 Trade Date 12/15/22		2,717.10	-2,716.89
12/15/22	Asset Income	Interest Earned On Toyota At Rec Own 2.930% 9/15/26 \$0.00244/Pv On 45,000.00 Pv Due 12/15/22	109.88		
12/15/22	Asset Income	Interest Earned On Toyota Auto Recv 0.260% 5/15/25 \$0.00022/Pv On 22,133.05 Pv Due 12/15/22	4.80		
12/15/22	Sale	Paid Down 1,525.8 Par Value Of Toyota Auto Recv 0.260% 5/15/25 Trade Date 12/15/22		1,525.80	-1,525.52
12/15/22	Asset Income	Interest Earned On National Rural Mtn 3.450% 6/15/25 0.021179 USD/\$1 Pv On 85,000 Par Value Due 12/15/22	1,800.23		



SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 21 of 30  
December 1, 2022 to December 31, 2022

**TRANSACTION DETAIL (continued)**

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
12/15/22	Purchase	Purchased 250,000 Par Value Of Mufg Bank Ltd Ny Bra C P 2/15/23 Trade Date 12/15/22 Purchased Through Usbna/Cp Swift External Ref#: 8234903133317960 250,000 Par Value At 99.237056 %		-248,092.64	248,092.64
12/16/22	Asset Income	Interest Earned On Gm Fin Cons Auto 0.680% 9/16/26 \$0.00057/Pv On 30,000.00 Pv Due 12/16/22	17.00		
12/16/22	Asset Income	Interest Earned On Gm Fin Cons Aut 3.100% 2/16/27 \$0.00258/Pv On 40,000.00 Pv Due 12/16/22	103.33		
12/16/22	Asset Income	Interest Earned On Gm Fin Cons Auto 1.260% 11/16/26 \$0.00105/Pv On 25,000.00 Pv Due 12/16/22	26.25		
12/16/22	Purchase	Purchased 220,000 Par Value Of U S Treasury Nt 4.125% 10/31/27 Trade Date 12/15/22 Purchased Through Nomura Securities Internationa Purchased On The Off-Exchange Transactions - Li Swift External Ref#: 8234903133318362 220,000 Par Value At 101.98046818 %		-224,357.03	224,357.03
12/16/22	Purchase Accrued Interest	Paid Accrued Interest On Purchase Of U S Treasury Nt 4.125% 10/31/27 Income Debit 1,153.18- USD	-1,153.18		
12/16/22	Purchase	Purchased 220,000 Par Value Of U S Treasury Nt 4.250% 10/15/25 Trade Date 12/15/22 Purchased Through Citadel Clearing LLC Purchased On The Off-Exchange Transactions - Li Swift External Ref#: 8234903133318370 220,000 Par Value At 100.60546818 %		-221,332.03	221,332.03
12/16/22	Purchase Accrued Interest	Paid Accrued Interest On Purchase Of U S Treasury Nt 4.250% 10/15/25 Income Debit 1,592.58- USD	-1,592.58		



SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 22 of 30  
December 1, 2022 to December 31, 2022

**TRANSACTION DETAIL (continued)**

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
12/19/22	Asset Income	Interest Earned On Honda Auto 0.370% 10/18/24 \$0.00031/Pv On 35,849.34 Pv Due 12/18/22	11.05		
12/19/22	Sale	Paid Down 3,246.67 Par Value Of Honda Auto 0.370% 10/18/24 Trade Date 12/18/22		3,246.67	-3,246.19
12/19/22	Purchase	Purchased 180,000 Par Value Of Honeywell 2.500% 11/01/26 Trade Date 12/15/22 Purchased Through Pershing LLC Purchased On The Marketaxess Corporation Swift External Ref#: 8234903133318231 180,000 Par Value At 93.461 %		-168,229.80	168,229.80
12/19/22	Purchase Accrued Interest	Paid Accrued Interest On Purchase Of Honeywell 2.500% 11/01/26 Income Debit 600.00- USD	-600.00		
12/19/22	Purchase	Purchased 30,000 Par Value Of Bank Amer Corp Mtn 1.319% 6/19/26 Trade Date 12/15/22 Purchased Through Morgan Stanley & Co. LLC Purchased On The Marketaxess Corporation Swift External Ref#: 8234903133318234 30,000 Par Value At 90.507 %		-27,152.10	27,152.10
12/19/22	Purchase	Purchased 35,000 Par Value Of Amazon Com 3.300% 4/13/27 Trade Date 12/15/22 Purchased Through Pershing LLC Purchased On The Marketaxess Corporation Swift External Ref#: 8234903133318228 35,000 Par Value At 96.224 %		-33,678.40	33,678.40
12/19/22	Purchase Accrued Interest	Paid Accrued Interest On Purchase Of Amazon Com 3.300% 4/13/27 Income Debit 211.75- USD	-211.75		
12/19/22	Asset Income	Interest Earned On F N M A 0.500% 6/17/25 0.0025 USD/\$1 Pv On 260,000 Par Value Due 12/17/22	650.00		



SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 23 of 30  
December 1, 2022 to December 31, 2022

**TRANSACTION DETAIL (continued)**

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
12/19/22	Asset Income	Interest Earned On Toyota Mtr Cr Mtn 1.125% 6/18/26 0.005625 USD/\$1 Pv On 130,000 Par Value Due 12/18/22	731.25		
12/19/22	Asset Income	Interest Earned On Bank Amer Corp Mtn 1.319% 6/19/26 0.006595 USD/\$1 Pv On 50,000 Par Value Due 12/19/22	329.75		
12/20/22	Asset Income	Interest Earned On Gm Fin Auto Lsng Tr 1.900% 3/20/25 \$0.00158/Pv On 80,000.00 Pv Due 12/20/22	126.67		
12/20/22	Asset Income	Interest Earned On Gm Fin Auto Lsng 3.420% 6/20/25 \$0.00285/Pv On 50,000.00 Pv Due 12/20/22	142.50		
12/20/22	Asset Income	Interest Earned On Verizon Master Tr 3.720% 7/20/27 \$0.00310/Pv On 45,000.00 Pv Due 12/20/22	139.50		
12/21/22	Asset Income	Interest Earned On Honda Auto Rec 0.880% 1/21/26 \$0.00073/Pv On 40,000.00 Pv Due 12/21/22	29.33		
12/21/22	Cash Receipt	Cash Receipt Long-Term Capital Gain Div First Am Govt Ob Fd Cl Y Ltcg Payable 12/21/22	2.33		
12/21/22	Cash Receipt	Cash Receipt Short-Term Capital Gain Div First Am Govt Ob Fd Cl Y Stcg Payable 12/21/22	0.40		
12/27/22	Asset Income	Interest Earned On Bmw Vehicle Lease 0.330% 12/26/24 \$0.00027/Pv On 35,000.00 Pv Due 12/25/22	9.63		
12/27/22	Sale	Paid Down 888.45 Par Value Of Bmw Vehicle Lease 0.330% 12/26/24 Trade Date 12/25/22		888.45	-888.36
12/27/22	Asset Income	Interest Earned On Bmw Vehicle Lease 1.100% 3/25/25 \$0.00092/Pv On 40,000.00 Pv Due 12/25/22	36.67		



SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 24 of 30  
December 1, 2022 to December 31, 2022

**TRANSACTION DETAIL (continued)**

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
12/27/22	Asset Income	Interest Earned On Bmw Veh Owner Tr 3.210% 8/25/26 \$0.00268/Pv On 40,000.00 Pv Due 12/25/22	107.00		
12/27/22	Fee	Trust Fees Collected Charged For Period 11/01/2022 Thru 11/30/2022		-104.17	
12/28/22	Asset Income	Interest Earned On American Honda Mtn 2.400% 6/27/24 0.012 USD/\$1 Pv On 150,000 Par Value Due 12/28/22	1,800.00		
	Purchase	Combined Purchases For The Period 12/ 1/22 - 12/31/22 Of First Am Govt Ob Fd Cl Y		-3,031,626.50	3,031,626.50
	Sale	Combined Sales For The Period 12/ 1/22 - 12/31/22 Of First Am Govt Ob Fd Cl Y		922,553.78	-922,553.78
<b>Ending Balance 12/31/2022</b>			<b>\$1,808,489.99</b>	<b>-\$1,808,489.99</b>	<b>\$15,277,395.86</b>



SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 25 of 30  
December 1, 2022 to December 31, 2022

### SALE/MATURITY SUMMARY

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
<b>Cash and Equivalents</b>					
<b>First American Government Oblig Fd CI Y #3763 FGVXX</b>					
	12/21/22	Cash Receipt Long-Term Capital Gain Div Ltcg Payable 12/21/22		2.33	2.33
	12/21/22	Cash Receipt Short-Term Capital Gain Div Stcg Payable 12/21/22		0.40	0.40
<b>Total First American Government Oblig Fd</b>			<b>\$0.00</b>	<b>\$2.73</b>	<b>\$2.73</b>
<b>Total Cash and Equivalents</b>			<b>\$0.00</b>	<b>\$2.73</b>	<b>\$2.73</b>
<b>Taxable Bonds</b>					
<b>Bmw Vehicle Lease Trust 0.330 12/26/2024 09690AAC7</b>					
	12/27/22	Paid Down 888.45 Par Value Trade Date 12/25/22	-888.36	888.45	0.09
<b>Honda Auto Receivables Owner A B S Ser 2020 3 CI A3 0.370 10/18/2024 HA00324</b>					
	12/19/22	Paid Down 3,246.67 Par Value Trade Date 12/18/22	-3,246.19	3,246.67	0.48



SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 26 of 30  
December 1, 2022 to December 31, 2022

**SALE/MATURITY SUMMARY (continued)**

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
<b>Hyundai Auto Rec Tr</b>					
<b>A B S Ser 2021 A CI A3</b>					
<b>09/15/2025 Var</b>					
<b>HAR0325</b>					
	12/15/22	Paid Down 2,929.53 Par Value Trade Date 12/15/22	-2,929.22	2,929.53	0.31
<b>John Deere Owner Tr</b>					
<b>A B S Ser 2020 B CI A3</b>					
<b>11/15/2024 Var</b>					
<b>JDO0524</b>					
	12/15/22	Paid Down 535.21 Par Value Trade Date 12/15/22	-535.13	535.21	0.08
<b>John Deere Owner Trust</b>					
<b>C M O Ser 2021 A CI A3</b>					
<b>0.360 09/15/2025</b>					
<b>JDO0425</b>					
	12/15/22	Paid Down 2,641.57 Par Value Trade Date 12/15/22	-2,641.06	2,641.57	0.51
<b>Nissan Auto Receivables Owner</b>					
<b>A B S Ser 2019 C CI A3</b>					
<b>1.930 07/15/2024</b>					
<b>NA11924</b>					
	12/15/22	Paid Down 2,990.53 Par Value Trade Date 12/15/22	-2,990.37	2,990.53	0.16



SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 27 of 30  
December 1, 2022 to December 31, 2022

### SALE/MATURITY SUMMARY (continued)

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
<b>Toyota Auto Receivables</b>					
<b>A B S Ser 2020 A CI A3</b>					
<b>1.660 05/15/2024</b>					
<b>TA11624</b>					
	12/15/22	Paid Down 5,062.95 Par Value Trade Date 12/15/22	-5,179.63	5,062.95	-116.68
<b>Toyota Auto Recv Tr</b>					
<b>A B S Ser 2020 C CI A3</b>					
<b>10/15/2024 Var</b>					
<b>TAR0424</b>					
	12/15/22	Paid Down 2,717.1 Par Value Trade Date 12/15/22	-2,716.89	2,717.10	0.21
<b>Toyota Auto Recv Tr</b>					
<b>A B S Ser 2021 A CI A3</b>					
<b>05/15/2025 Var</b>					
<b>TAR0325A</b>					
	12/15/22	Paid Down 1,525.8 Par Value Trade Date 12/15/22	-1,525.52	1,525.80	0.28
<b>Total Taxable Bonds</b>			<b>-\$22,652.37</b>	<b>\$22,537.81</b>	<b>-\$114.56</b>
<b>Total Sales &amp; Maturities</b>			<b>-\$22,652.37</b>	<b>\$22,540.54</b>	<b>-\$111.83</b>

### SALE/MATURITY SUMMARY MESSAGES

Estimated Year-To-Date Long-Term Gain (Loss): \$20,380.26





SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 28 of 30  
December 1, 2022 to December 31, 2022

---

**SALE/MATURITY SUMMARY MESSAGES (continued)**

---

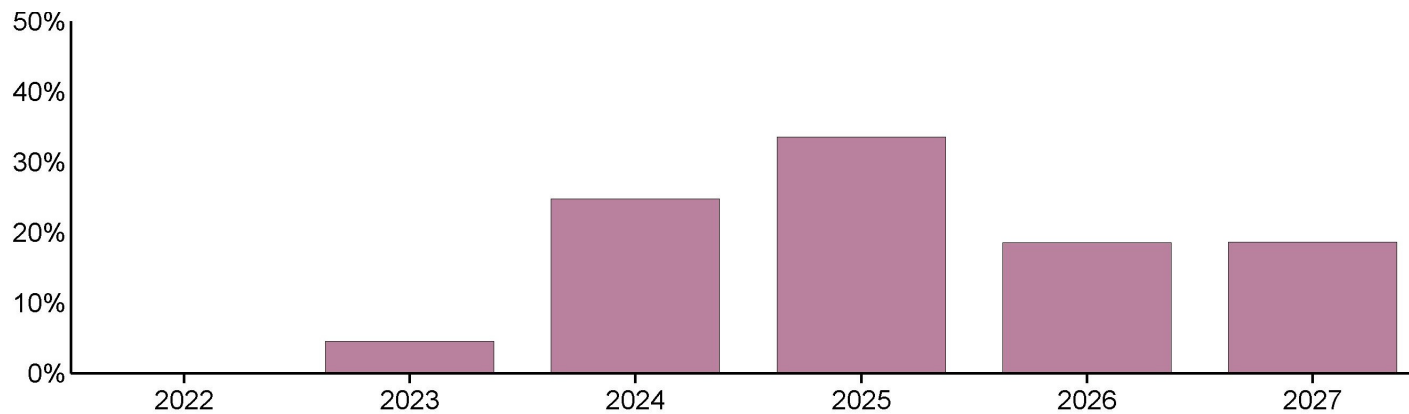
Estimates should not be used for tax purposes



SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308

Page 29 of 30  
December 1, 2022 to December 31, 2022

### BOND SUMMARY



	Par Value	Market Value	Percentage of Category
<b>MATURITY</b>			
2022	0.00	0.00	0.00
2023	550,000.00	544,682.00	4.53
2024	3,081,654.92	2,976,280.89	24.75
2025	4,326,576.29	4,032,649.51	33.53
2026	2,455,000.00	2,229,539.10	18.53
2027	2,360,000.00	2,244,438.35	18.66
<b>Total of Category</b>	<b>\$12,773,231.21</b>	<b>\$12,027,589.85</b>	<b>100.00</b>

### MOODY'S RATING

Aaa	8,690,908.60	8,195,257.59	68.13
Aa2	485,000.00	466,250.55	3.88
A1	1,010,000.00	941,914.05	7.83
A2	1,163,000.00	1,096,522.02	9.12
A3	625,000.00	579,247.90	4.82

SMALL CITIES ORGANIZED  
ACCOUNT NUMBER: 001050986308Page 30 of 30  
December 1, 2022 to December 31, 2022**BOND SUMMARY (continued)**

	Par Value	Market Value	Percentage of Category
N/A	799,322.61	748,397.74	6.22
<b>Total of Category</b>	<b>\$12,773,231.21</b>	<b>\$12,027,589.85</b>	<b>100.00</b>

**S&P RATING**

AAA	1,455,568.63	1,386,882.95	11.53
AA+	3,440,000.00	3,243,338.30	26.97
AA	550,000.00	525,271.65	4.37
AA-	140,000.00	134,849.40	1.12
A+	330,000.00	294,589.30	2.45
A	1,315,000.00	1,231,547.75	10.24
A-	948,000.00	897,676.42	7.46
N/A	4,419,662.58	4,143,048.83	34.45
NOT RATED	175,000.00	170,385.25	1.41

<b>Total of Category</b>	<b>\$12,773,231.21</b>	<b>\$12,027,589.85</b>	<b>100.00</b>
--------------------------	------------------------	------------------------	---------------

**BOND SUMMARY MESSAGES**

Data contained within this section excluded Mutual Funds, Exchange Traded Funds, and Closed-Ended Funds.

## Glossary

**Accretion** - The accumulation of the value of a discounted bond until maturity.

**Adjusted Prior Market Realized Gain/Loss** - The difference between the proceeds and the Prior Market Value of the transaction.

**Adjusted Prior Market Unrealized Gain/Loss** - The difference between the Market Value and the Adjusted Prior Market Value.

**Adjusted Prior Market Value** - A figure calculated using the beginning Market Value for the fiscal year, adjusted for all asset related transactions during the period, employing an average cost methodology.

**Amortization** - The decrease in value of a premium bond until maturity.

**Asset** - Anything owned that has commercial exchange value. Assets may consist of specific property or of claims against others, in contrast to obligations due to others (liabilities).

**Bond Rating** - A measurement of a bond's quality based upon the issuer's financial condition. Ratings are assigned by independent rating services, such as Moody's, or S&P, and reflect their opinion of the issuer's ability to meet the scheduled interest and principal repayments for the bond.

**Cash** - Cash activity that includes both income and principal cash categories.

**Change in Unrealized Gain/Loss** - Also reported as Gain/Loss in Period in the Asset Detail section. This figure shows the market appreciation (depreciation) for the current period.

**Cost Basis (Book Value)** - The original price of an asset, normally the purchase price or appraised value at the time of acquisition. Book Value method maintains an average cost for each asset.

**Cost Basis (Tax Basis)** - The original price of an asset, normally the purchase price or appraised value at the time of acquisition. Tax Basis uses client determined methods such as Last-In-First-Out (LIFO), First-In-First-Out (FIFO), Average, Minimum Gain, and Maximum Gain.

**Ending Accrual** - (Also reported as Accrued Income) Income earned but not yet received, or expenses incurred but not yet paid, as of the end of the reporting period.

**Estimated Annual Income** - The amount of income a particular asset is anticipated to earn over the next year. The shares multiplied by annual income rate.

**Estimated Current Yield** - The annual rate of return on an investment expressed as a percentage. For stocks, yield is calculated by taking the annual dividend payments divided by the stock's current share price. For bonds, yield is calculated by the coupon rate divided by the bond's market price.

**Ex-Dividend Date** - (Also reported as Ex-Date) For stock trades, the person who owns the security on the ex-dividend date will earn the dividend, regardless of who currently owns the stock.

**Income Cash** - A category of cash comprised of ordinary earnings derived from investments, usually dividends and interest.

**Market Value** - The price per unit multiplied by the number of units.

**Maturity Date** - The date on which an obligation or note matures.

**Payable Date** - The date on which a dividend, mutual fund distribution, or interest on a bond will be made.

**Principal Cash** - A category of cash comprised of cash, deposits, cash withdrawals and the cash flows generated from purchases or sales of investments.

**Realized Gain/Loss Calculation** - The Proceeds less the Cost Basis of a transaction.

**Settlement Date** - The date on which a trade settles and cash or securities are credited or debited to the account.

**Trade Date** - The date a trade is legally entered into.

**Unrealized Gain/Loss** - The difference between the Market Value and Cost Basis at the end of the current period.

**Yield on/at Market** - The annual rate of return on an investment expressed as a percentage. For stocks, yield is calculated by the annual dividend payments divided by the stock's current share price. For bonds, yield is calculated by the coupon rate divided by the bond's market price.

The terms defined in this glossary are only for use when reviewing your account statement. Please contact your Relationship Manager with any questions.

SCORE  
General Ledger  
October - December, 2022

Date	Transaction Type	Num	Name	Memo/Description	Debit	Credit	Balance
100 CASH IN BANK							
100-02 - WFB 0105 - Main							
Beginning Balance							904,468.41
10/05/2022	Bill Payment (Check)	Bill.com	SCORE Workers Compensation*	https://app01.us.bll.com/BillPay7/d-btbp01OESEXVFNv8qwhkb		121,125.00	783,343.41
10/05/2022	Bill Payment (Check)	Bill.com	SCORE Workers Compensation*	https://app01.us.bll.com/BillPay7/d-btbp01YFDSYLNEL8qwhk9		12,500.00	770,843.41
10/05/2022	Bill Payment (Check)	Bill.com	SCORE Workers Compensation*	https://app01.us.bll.com/BillPay7/d-btbp01GUDQRNVAJ8qwhk7		21,375.00	749,468.41
10/07/2022	Bill Payment (Check)	Bill.com	York Risk Services Group, Inc. - Sedgwick	https://app01.us.bll.com/BillPay7/d-btbp01NFHQVZWLO8rb3ak		8,802.92	740,665.49
10/07/2022	Bill Payment (Check)	Bill.com	York Risk Services Group, Inc. - Sedgwick	https://app01.us.bll.com/BillPay7/d-btbp01XVOXUNYNQ8rb3ao		7,174.58	733,490.91
10/12/2022	Deposit		Town of Loomis.	Deposit	25,691.87		759,182.78
10/14/2022	Transfer			Funds Transfer		500,000.00	259,182.78
10/14/2022	Deposit			Deposit	379,077.81		638,260.59
10/17/2022	Deposit		LAWCX	Deposit	2,138.45		640,399.04
10/17/2022	Transfer			Funds Transfer		400,000.00	240,399.04
10/18/2022	Deposit			Deposit	58,070.43		298,469.47
10/19/2022	Bill Payment (Check)	Bill.com	DKF Solutions Group, LLC	https://app01.us.bll.com/BillPay7/d-btbp01VTLZQEIBXB1c82		1,000.00	297,469.47
10/19/2022	Bill Payment (Check)	Bill.com	Gibbons & Conley	https://app01.us.bll.com/BillPay7/d-btbp01NHHVYNFEOAB1c7z		714.93	296,754.54
10/26/2022	Deposit			Deposit	149,366.12		446,120.66
11/07/2022	Bill Payment (Check)	Bill.com	SCORE Workers Compensation*	https://app01.us.bll.com/BillPay7/d-btbp01HAXLCXPHCBv7s5		66,415.84	379,704.82
11/07/2022	Bill Payment (Check)	Bill.com	York Risk Services Group, Inc. - Sedgwick	https://app01.us.bll.com/BillPay7/d-btbp01LVZBLPQIBv7m		7,174.58	372,530.24
11/07/2022	Bill Payment (Check)	Bill.com	Alliant	https://app01.us.bll.com/BillPay7/d-btbp01DKWVSMT8v7rw		6.96	372,523.28
11/07/2022	Bill Payment (Check)	Bill.com	York Risk Services Group, Inc. - Sedgwick	https://app01.us.bll.com/BillPay7/d-btbp01TDVUNSLM78v7rp		8,802.92	363,720.36
11/07/2022	Bill Payment (Check)	Bill.com	SCORE Liability*	https://app01.us.bll.com/BillPay7/d-btbp01CRKFBJMY8v7s1		4,568.86	359,151.50
11/10/2022	Bill Payment (Check)	Bill.com	Michelle Minnick	https://app01.us.bll.com/BillPay7/d-btbp01LHJXQZJ08v14		414.37	358,737.13
11/10/2022	Bill Payment (Check)	Bill.com	TargetSolutions Learning, LLC	https://app01.us.bll.com/BillPay7/d-btbp01GCCZQHQJ8vwh14o		27,735.59	331,001.54
11/10/2022	Bill Payment (Check)	Bill.com	Gaia Hotel	https://app01.us.bll.com/BillPay7/d-btbp01FMCBOKSY8vwh14		7,808.23	323,193.31
11/10/2022	Bill Payment (Check)	Bill.com	City of Shasta Lake	https://app01.us.bll.com/BillPay7/d-btbp01RVNTTFFX08vwh14h		3,248.00	319,945.31
11/15/2022	Bill Payment (Check)	Bill.com	City of Colfax	https://app01.us.bll.com/BillPay7/d-btbp01SWGVWDDA8v53s		365.13	319,580.18
11/15/2022	Bill Payment (Check)	Bill.com	John Elnab	https://app01.us.bll.com/BillPay7/d-btbp01VFVYLRJMM8v53o		135.00	319,445.18
11/15/2022	Bill Payment (Check)	Bill.com	Alliant	https://app01.us.bll.com/BillPay7/d-btbp01FOWBMDK8v54o		11.60	319,433.58
11/15/2022	Deposit		LAWCX	Deposit	866.19		320,299.77
11/15/2022	Bill Payment (Check)	Bill.com	CAJPA	https://app01.us.bll.com/BillPay7/d-btbp01YMMFLJRTS8v53y		2,000.00	318,299.77
11/23/2022	Bill Payment (Check)	Bill.com	DKF Solutions Group, LLC	https://app01.us.bll.com/BillPay7/d-btbp01SASNULMB8vghoo		9,166.00	309,133.77
11/23/2022	Bill Payment (Check)	Bill.com	DKF Solutions Group, LLC	https://app01.us.bll.com/BillPay7/d-btbp01ANFWLXTX8vghol		9,166.00	299,967.77
11/23/2022	Bill Payment (Check)	Bill.com	DKF Solutions Group, LLC	https://app01.us.bll.com/BillPay7/d-btbp01BSMF7BOJW8vghom		9,166.00	290,801.77
11/23/2022	Bill Payment (Check)	Bill.com	SCORE Workers Compensation*	https://app01.us.bll.com/BillPay7/d-btbp01UFXDARNMZ8vgho		75,000.00	215,801.77
11/23/2022	Bill Payment (Check)	Bill.com	City of Montague	https://app01.us.bll.com/BillPay7/d-btbp01XXCBMJQAR8vghot		3,245.91	212,555.86
11/23/2022	Deposit			Deposit	0.00		212,555.86
11/23/2022	Deposit			Deposit	55,054.17		267,610.03
12/01/2022	Deposit		City of Tularelake.	Deposit	24,714.82		292,324.85
12/05/2022	Payment	Bill.com	Town of Loomis.		25,691.87		318,016.72
12/05/2022	Journal Entry	6	Gilbert CPA	Gilbert CPA Inv 340697		16,722.58	301,294.14
12/05/2022	Journal Entry	6		Claims Funding 11/22 Inv SF-4948-2022-01208683		25,308.52	275,985.62
12/05/2022	Journal Entry	6		Claims Funding 11/22 Inv SF-5243-2022-01208939		36,132.87	239,852.75
12/05/2022	Journal Entry	6	Dept of Industrial Relations Inv	Dept of Industrial Relations Inv OSIP 70292		54,659.77	185,192.98
12/05/2022	Journal Entry	6	Jenny Coelho	Jenny Coelho - BOD Meeting Reimb		193.75	184,999.23
12/05/2022	Journal Entry	6	Sedgwick	Sedgwick Inv 400000115642		15,977.50	169,021.73
12/07/2022	Journal Entry	2		Transfer from LAIF to checking	3,000,000.00		3,169,021.73
12/07/2022	Journal Entry	3		Transfer from checking to LAIF		1,000,000.00	2,169,021.73
12/08/2022	Bill Payment (Check)	1	DKF Solutions Group, LLC			9,166.00	2,159,855.73
12/08/2022	Journal Entry	4		Transfer from checking to LAIF		1,000,000.00	1,159,855.73
12/09/2022	Journal Entry	5		Transfer from checking to LAIF		1,000,000.00	59,855.73
12/14/2022	Bill Payment (Check)		Maze and Associates	Inv #47475		3,440.00	56,415.73
12/14/2022	Bill Payment (Check)		Gibbons & Conley	Inv #22 Nov 3209		90.00	56,325.73
12/16/2022	Payment	18607	City of Isleton.		4,308.89		160,634.62
12/29/2022	Bill Payment (Check)		SCORE Workers Compensation*	Acct # SCORE WC - Inv #4948-2022-1221144548		52,311.07	108,323.55
Total for 100-02 - WFB 0105 - Main					\$ 3,724,880.62	\$ 4,521,128.48	
106-00 TRUST ACCOUNTS							
106-03 - Trust - Liab -WFB 5243							
Beginning Balance							210,860.18
10/31/2022	Journal Entry	Bank Rec-Ck		Payments issued by Sedgwick		4,568.86	206,291.32
10/31/2022	Journal Entry	Bank Rec-Ck		Refunds / Recoveries per Sedgwick Transaction Rpt	0.00		206,291.32
10/31/2022	Journal Entry	Bank Rec-Ck		Adjustment to Trust Cash	0.00		206,291.32
10/31/2022	Journal Entry	Bank Rec-Ck		Voided Checks per Sedgwick Transaction Rpt	0.00		206,291.32
11/01/2022	Bill	5243-2022-01183361	SCORE Liability*		4,568.86		210,860.18
11/30/2022	Journal Entry	1		Payments issued by Sedgwick		111,132.67	99,727.51
11/30/2022	Journal Entry	1		Voided Checks per Sedgwick Transaction Rpt			99,727.51
11/30/2022	Journal Entry	1		Adjustment to Trust Cash	0.00		99,727.51
11/30/2022	Journal Entry	1		Refunds / Recoveries per Sedgwick Transaction Rpt	0.00		99,727.51
12/05/2022	Journal Entry	6		Claims Funding 11/22 Inv SF-5243-2022-01208939	36,132.87		135,860.18
Total for 106-03 - Trust - Liab -WFB 5243					\$ 46,701.73	\$ 115,701.73	
106-04 - Trust - WC - WFB 4948							
Beginning Balance							121,707.82
10/03/2022	Bill	4948-2022-1003092618	SCORE Workers Compensation*	SCWA-556187	121,125.00		242,832.82
10/03/2022	Bill	4948-2022-1003092950	SCORE Workers Compensation*		12,500.00		255,332.82
10/03/2022	Bill	4948-2022-1003092829	SCORE Workers Compensation*	SCWA-556187	21,375.00		276,707.82
10/31/2022	Journal Entry	Bank Rec-Ck		Adjustment to Trust Cash	0.00		276,707.82
10/31/2022	Journal Entry	Bank Rec-Ck		Payments issued by Sedgwick		222,716.89	53,990.93
10/31/2022	Journal Entry	Bank Rec-Ck		Voided Checks per Sedgwick Transaction Rpt	484.38		54,475.31
10/31/2022	Journal Entry	Bank Rec-Ck		Refunds / Recoveries per Sedgwick Transaction Rpt	816.67		55,291.98
11/01/2022	Bill	4948-2022-01183299	SCORE Workers Compensation*		66,415.84		121,707.82
11/18/2022	Bill	CC-7929-2022-1118152	SCORE Workers Compensation*	Claim SCQA02103A1	75,000.00		196,707.82
11/30/2022	Journal Entry	WC Trust Activity		Adjustment to Trust Cash	0.00		196,707.82
11/30/2022	Journal Entry	WC Trust Activity		Payments issued by Sedgwick		25,308.52	171,399.30
11/30/2022	Journal Entry	WC Trust Activity		Refunds / Recoveries per Sedgwick Transaction Rpt	0.00		171,399.30
11/30/2022	Journal Entry	WC Trust Activity		Voided Checks per Sedgwick Transaction Rpt	0.00		171,399.30
12/05/2022	Journal Entry	6		Claims Funding 11/22 Inv SF-4948-2022-01208683	25,308.52		196,707.82
Total for 106-04 - Trust - WC - WFB 4948					\$ 323,025.41	\$ 246,026.41	
Total for 106-00 TRUST ACCOUNTS					\$ 363,727.14	\$ 363,727.14	
150 LAIF							
Beginning Balance							6,263,022.09
10/14/2022	Transfer			Funds Transfer	500,000.00		6,763,022.09
10/17/2022	Transfer			Funds Transfer	400,000.00		7,163,022.09
12/07/2022	Journal Entry	3		Transfer from checking to LAIF	1,000,000.00		8,163,022.09
12/07/2022	Journal Entry	2		Transfer from LAIF to checking		3,000,000.00	5,163,022.09
12/08/2022	Journal Entry	4		Transfer from checking to LAIF	1,000,000.00		6,163,022.09
12/09/2022	Journal Entry	5		Transfer from checking to LAIF	1,000,000.00		7,163,022.09
Total for 150 LAIF					\$ 3,900,000.00	\$ 3,000,000.00	
Total for 100 CASH IN BANK					\$ 7,988,707.76	\$ 7,884,852.62	



# Small Cities Organized Risk Effort - Account #590

## MONTHLY ACCOUNT STATEMENT

OCTOBER 1, 2022 THROUGH OCTOBER 31, 2022

### Chandler Team:

For questions about your account, please call (800) 317-4747,  
or contact [operations@chandlerasset.com](mailto:operations@chandlerasset.com)

### Custodian

US Bank  
Alexander Bazan  
(503) 402-5305

**CHANDLER** ASSET MANAGEMENT

[chandlerasset.com](http://chandlerasset.com)

*Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.*

## Small Cities Organized Risk Effort

Account #590

## Portfolio Summary

As of October 31, 2022



### PORTFOLIO CHARACTERISTICS

Average Modified Duration	2.38
Average Coupon	1.82%
Average Purchase YTM	1.71%
Average Market YTM	4.74%
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	2.70 yrs
Average Life	2.51 yrs

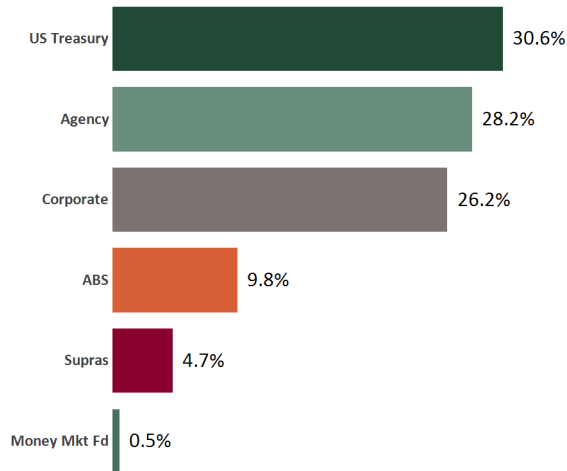
### ACCOUNT SUMMARY

	Beg. Values as of 9/30/22	End Values as of 10/31/22
Market Value	11,412,154	11,375,755
Accrued Interest	43,089	47,657
Total Market Value	<b>11,455,242</b>	<b>11,423,411</b>
Income Earned	16,492	17,337
Cont/WD		-1,259
Par	12,185,500	12,196,909
Book Value	12,187,079	12,197,556
Cost Value	12,236,307	12,251,974

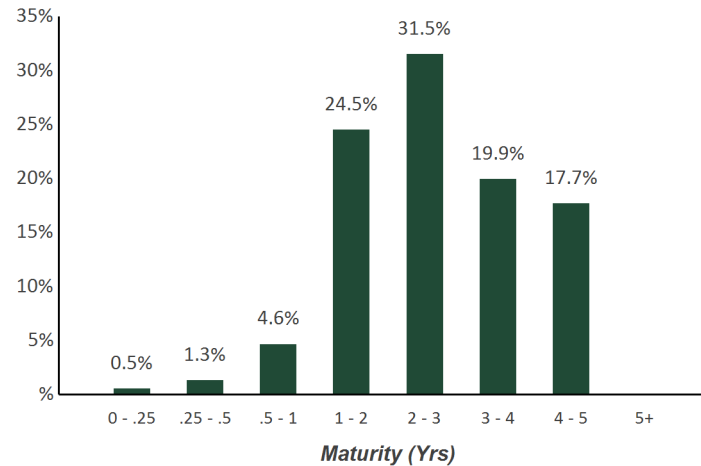
### TOP ISSUERS

Government of United States	30.6%
Federal National Mortgage Assoc	11.9%
Federal Home Loan Bank	10.2%
Federal Home Loan Mortgage Corp	4.8%
Intl Bank Recon and Development	2.4%
Inter-American Dev Bank	2.3%
Berkshire Hathaway	2.2%
Hyundai Auto Receivables	1.9%
<b>Total</b>	<b>66.3%</b>

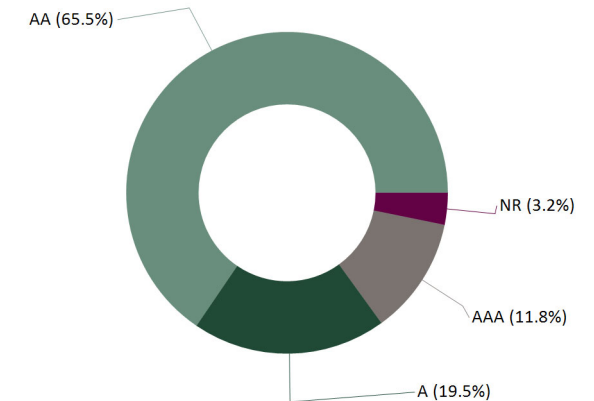
### SECTOR ALLOCATION



### MATURITY DISTRIBUTION



### CREDIT QUALITY (S&P)



### PERFORMANCE REVIEW

TOTAL RATE OF RETURN	1M	3M	YTD	1YR	Annualized				
					2YRS	3YRS	5YRS	10YRS	3/31/2006
Small Cities Organized Risk Effort	-0.27%	-2.93%	-5.97%	-6.15%	-3.36%	-0.89%	0.59%	0.80%	2.30%
ICE BofA 1-5 Yr US Treasury & Agency Index	-0.20%	-3.11%	-6.32%	-6.53%	-3.67%	-1.14%	0.37%	0.61%	2.06%
ICE BofA 1-5 Yr AAA-A US Corp & Govt Index	-0.20%	-3.18%	-6.45%	-6.66%	-3.70%	-1.12%	0.42%	0.70%	2.12%

# Statement of Compliance

As of October 31, 2022



## Small Cities Organized Risk Effort

Assets managed by Chandler Asset Management are in full compliance with state law and with the Client's investment policy.

Category	Standard	Comment
U.S. Treasury Issues	No limitations; Full faith and credit of the U.S. are pledged for the payment of principal and interest	Complies
Federal Agencies	25% max per Agency/GSE issuer; 20% max callable agency securities; Federal agencies or U.S. government-sponsored enterprise obligations, participations, or other instruments, including those issued or fully guaranteed as to principal and interest by federal agencies or U.S. government sponsored enterprises.	Complies
Supranationals	"AA" rating category or higher by a Nationally Recognized Statistical Rating Organization ("NRSRO"); 30% max; 10% max per issuer; USD denominated senior unsecured unsubordinated obligations; Issued or unconditionally guaranteed by International Bank for Reconstruction & Development (IBRD), International Finance Corporation (IFC), or Inter-American Development Bank (IADB)	Complies
Municipal Securities (CA, Local Agency)	"A" rating category or better by a NRSRO; 20% max; 5% max per issuer; Obligations issued by the State of California, any local agency within the state.	Complies
Municipal Securities (CA, Other States)	"A" rating category or better by a NRSRO; 20% max; 5% max per issuer; Bonds of any of the other 49 states in addition to California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state, or by a department, board, agency, or authority of any of the other 49 states, in addition to California.	Complies
Corporate Medium Term Notes	"A" rating category or better by a NRSRO; 30% max; 5% max per issuer; Corporate and depository institution debt securities; Issued only by corporations organized and operating within the U.S. or by depository institutions licensed by the U.S. or any state and operating within the U.S.	Complies
Non-Agency Asset-Backed, Mortgage-Backed, Mortgage Pass-Through Securities, and Collateralized Mortgage Obligations	AA rating category or better by a NRSRO; 20% max (combined ABS/MBS/CMO); 5% max per issuer; From issuers not defined in Sections 1 (U.S. Treasury) and 2 (Federal Agencies) of the Investment Instrument and Maturities section of the policy	Complies
Agency Mortgage-Backed, Mortgage Pass-Through Securities, and Collateralized Mortgage Obligations	5 years max maturity; see Federal Agencies also	Complies
Negotiable Certificates of Deposit (NCD)	Any amount above FDIC insured limit must be issued by institutions with "A-1" short-term debt rating or better by a NRSRO; or "A" long-term rating category or better by a NRSRO; 30% max; 5% max per issuer; Issued by a nationally or state-chartered bank, a state or federal savings and loan association, a state or federal credit union, or by federally-licensed or state-licensed branch of a foreign bank.	Complies
Banker's Acceptances	Short-term paper rated in the highest rating category by a NRSRO; 30% max; 5% max per issuer; 180 days max maturity; Issued by domestic or foreign banks	Complies
Commercial Paper	Issued by an entity that meets all of the following conditions in either (a) or (b): a. Securities issued by corporations: (i) organized and operating within the U.S. with assets > \$500 million; (ii) "A-1" rated or better by a NRSRO; (iii) "A" rating or better by a NRSRO, if issuer has debt obligations. b. Securities issued by other entities: (i) organized within the U.S. as a special purpose corporation, trust, or limited liability company; (ii) must have program-wide credit enhancements including, but not limited to, overcollateralization, letters of credit, or a surety bond; (iii) rated "A-1" or better by a NRSRO.	Complies



Money Market Mutual Funds	Registered with SEC under Investment Company Act of 1940 and issued by diversified management companies and meet either of the following criteria: (i) Highest rating by two NRSROs; or (ii) Retained an investment adviser registered or exempt from SEC registration with > 5 years experience managing money market mutual funds with AUM >\$500 million; 20% max combined Money Market Mutual Funds and Mutual Funds; 20% max per Money Market Mutual Fund	<i>Complies</i>
Mutual Funds	Invest in securities as authorized under CGC, Section 53601 (a) to (k) and (m) to (q) inclusive and meet either of the following criteria: (i) Highest rating by two NRSROs; or (ii) Retained an investment adviser registered or exempt from SEC registration with > 5 years experience investing in securities authorized by CGC, Section 53601 and with AUM >\$500 million; 20% max combined Money Market Mutual Funds and Mutual Funds; 10% max per Mutual Fund	<i>Complies</i>
Local Agency Investment Fund (LAIF)	Subject to statutory limits imposed by LAIF; Not used by investment adviser	<i>Complies</i>
Repurchase Agreements	25% max; 5% max per issuer; 1 year max maturity; 102% Collateralized; Not used by investment adviser	<i>Complies</i>
Prohibited	Futures and options; Inverse floaters; Ranges notes; Mortgage-derived or Interest-only strips; Zero interest accrual securities if held to maturity; Trading securities for the sole purpose of speculating on the future direction of interest rates; Purchasing or selling securities on margin; Reverse repurchase agreements; Securities lending or any other form of borrowing or leverage; Financial instruments of SCORE cities	<i>Complies</i>
Max Per Issuer	5% max per issuer, unless otherwise specified	<i>Complies</i>
Maximum Maturity	5 years	<i>Complies</i>



BOOK VALUE RECONCILIATION		
<b>BEGINNING BOOK VALUE</b>		<b>\$12,187,079.23</b>
<u><b>Acquisition</b></u>		
+ Security Purchases	\$149,531.25	
+ Money Market Fund Purchases	\$31,238.48	
+ Money Market Contributions	\$0.00	
+ Security Contributions	\$0.00	
+ Security Transfers	\$0.00	
<b>Total Acquisitions</b>		<b>\$180,769.73</b>
<u><b>Dispositions</b></u>		
- Security Sales	\$98,402.34	
- Money Market Fund Sales	\$50,976.57	
- MMF Withdrawals	\$1,259.07	
- Security Withdrawals	\$0.00	
- Security Transfers	\$0.00	
- Other Dispositions	\$0.00	
- Maturities	\$0.00	
- Calls	\$0.00	
- Principal Paydowns	\$17,593.83	
<b>Total Dispositions</b>		<b>\$168,231.81</b>
<u><b>Amortization/Accretion</b></u>		
+/- Net Accretion	(\$1,027.65)	
		(\$1,027.65)
<u><b>Gain/Loss on Dispositions</b></u>		
+/- Realized Gain/Loss	(\$1,033.94)	
		(\$1,033.94)
<b>ENDING BOOK VALUE</b>		<b>\$12,197,555.56</b>

CASH TRANSACTION SUMMARY		
<b>BEGINNING BALANCE</b>		<b>\$81,819.44</b>
<u><b>Acquisition</b></u>		
Contributions	\$0.00	
Security Sale Proceeds	\$98,402.34	
Accrued Interest Received	\$679.30	
Interest Received	\$13,316.68	
Dividend Received	\$327.97	
Principal on Maturities	\$0.00	
Interest on Maturities	\$0.00	
Calls/Redemption (Principal)	\$0.00	
Interest from Calls/Redemption	\$0.00	
Principal Paydown	\$17,593.83	
<b>Total Acquisitions</b>	<b>\$130,320.12</b>	
<u><b>Dispositions</b></u>		
Withdrawals	\$1,259.07	
Security Purchase	\$149,531.25	
Accrued Interest Paid	\$526.96	
<b>Total Dispositions</b>	<b>\$151,317.28</b>	
<b>ENDING BOOK VALUE</b>		<b>\$60,822.28</b>

## Small Cities Organized Risk Effort

Account #590

## Holdings Report

As of October 31, 2022



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>ABS</b>									
89232HAC9	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	33,779.22	06/17/2020 0.68%	34,557.73 34,085.49	99.28 4.64%	33,534.90 24.92	0.29% (550.59)	Aaa / AAA NR	1.54 0.24
65479JAD5	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	16,667.39	10/16/2019 1.94%	16,666.50 16,667.07	99.53 4.54%	16,588.72 14.30	0.15% (78.35)	Aaa / AAA NR	1.71 0.18
89237VAB5	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	27,686.29	07/21/2020 0.44%	27,684.16 27,685.30	98.22 5.08%	27,192.20 5.41	0.24% (493.10)	Aaa / AAA NR	1.96 0.38
43813KAC6	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	39,260.34	09/22/2020 0.38%	39,254.57 39,258.41	97.67 5.08%	38,344.16 5.25	0.34% (914.25)	NR / AAA AAA	1.97 0.49
47787NAC3	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	7,002.30	07/14/2020 0.52%	7,001.23 7,001.93	98.01 5.32%	6,863.14 1.59	0.06% (138.79)	Aaa / NR AAA	2.04 0.41
58769KAD6	Mercedes-Benz Auto Lease Trust 2021- B A3 0.4% Due 11/15/2024	60,000.00	06/22/2021 0.40%	59,995.47 59,997.86	96.29 5.51%	57,773.94 10.67	0.51% (2,223.92)	NR / AAA AAA	2.04 0.73
09690AAC7	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	35,000.00	09/08/2021 0.34%	34,996.39 34,998.18	96.93 5.38%	33,924.24 1.93	0.30% (1,073.94)	Aaa / NR AAA	2.16 0.61
36265MAC9	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	80,000.00	02/15/2022 1.91%	79,999.31 79,999.53	95.98 5.40%	76,784.48 46.44	0.67% (3,215.05)	Aaa / NR AAA	2.39 1.16
05601XAC3	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	40,000.00	01/11/2022 1.11%	39,994.02 39,996.17	95.87 5.52%	38,346.00 7.33	0.34% (1,650.17)	NR / AAA AAA	2.40 0.94
89240BAC2	Toyota Auto Receivables Owners 2021- A A3 0.26% Due 5/15/2025	23,690.90	02/02/2021 0.27%	23,686.50 23,688.95	97.17 4.91%	23,020.35 2.74	0.20% (668.60)	Aaa / NR AAA	2.54 0.61
36266FAC3	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	50,000.00	05/03/2022 3.45%	49,994.79 49,995.92	97.33 5.39%	48,664.95 52.25	0.43% (1,330.97)	NR / AAA AAA	2.64 1.38
47788UAC6	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	45,000.00	03/02/2021 0.37%	44,991.35 44,995.30	95.74 5.80%	43,082.33 7.20	0.38% (1,912.97)	Aaa / NR AAA	2.88 0.78
44933LAC7	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	50,000.00	04/20/2021 0.38%	49,994.74 49,997.35	96.19 5.69%	48,095.40 8.44	0.42% (1,901.95)	NR / AAA AAA	2.88 0.72

## Small Cities Organized Risk Effort

Account #590

## Holdings Report

As of October 31, 2022



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>ABS</b>									
44934KAC8	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	110,000.00	07/20/2021 0.39%	109,975.72 109,985.50	95.02 5.61%	104,518.37 18.58	0.92% (5,467.13)	NR / AAA AAA	3.21 0.96
43815GAC3	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	40,000.00	11/16/2021 0.89%	39,991.57 39,994.00	94.28 5.08%	37,712.32 9.78	0.33% (2,281.68)	Aaa / NR AAA	3.23 1.38
47789QAC4	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	50,000.00	07/13/2021 0.52%	49,995.54 49,997.11	94.20 5.19%	47,101.15 11.56	0.41% (2,895.96)	Aaa / NR AAA	3.38 1.26
44935FAD6	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	30,000.00	11/09/2021 0.75%	29,993.30 29,995.32	93.95 5.38%	28,184.70 9.87	0.25% (1,810.62)	NR / AAA AAA	3.54 1.32
43815BAC4	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	65,000.00	02/15/2022 1.89%	64,990.22 64,992.31	94.65 5.10%	61,520.29 54.31	0.54% (3,472.02)	Aaa / AAA NR	3.54 1.69
05602RAD3	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	40,000.00	05/10/2022 3.23%	39,997.92 39,998.23	96.69 5.27%	38,675.16 21.40	0.34% (1,323.07)	Aaa / AAA NR	3.82 1.64
89238FAD5	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	45,000.00	04/07/2022 2.95%	44,998.95 44,999.13	96.01 5.82%	43,206.39 58.60	0.38% (1,792.74)	Aaa / AAA NR	3.88 1.40
362554AC1	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	30,000.00	10/13/2021 0.68%	29,999.24 29,999.47	93.59 5.62%	28,076.82 8.50	0.25% (1,922.65)	Aaa / AAA NR	3.88 1.32
47787JAC2	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	50,000.00	03/10/2022 2.34%	49,988.94 49,990.93	95.04 5.35%	47,520.50 51.56	0.42% (2,470.43)	Aaa / NR AAA	3.88 1.67
448977AD0	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	35,000.00	03/09/2022 2.23%	34,998.65 34,998.91	95.05 5.28%	33,267.57 34.53	0.29% (1,731.34)	NR / AAA AAA	3.96 1.65
380146AC4	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	25,000.00	01/11/2022 1.27%	24,997.83 24,998.34	94.76 5.03%	23,689.50 13.13	0.21% (1,308.84)	NR / AAA AAA	4.05 1.41
362585AC5	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	40,000.00	04/05/2022 3.13%	39,991.64 39,992.99	96.09 5.44%	38,435.44 51.67	0.34% (1,557.55)	Aaa / AAA NR	4.30 1.70
47800AAC4	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	50,000.00	07/12/2022 3.77%	49,995.23 49,995.61	97.17 4.99%	48,586.60 83.11	0.43% (1,409.01)	Aaa / NR AAA	4.30 2.34
92348KAV5	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	45,000.00	08/02/2022 3.75%	44,998.02 44,998.18	98.06 5.12%	44,128.53 51.15	0.39% (869.65)	NR / AAA AAA	4.72 1.71

## Small Cities Organized Risk Effort

Account #590

## Holdings Report

As of October 31, 2022



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>Total ABS</b>		<b>1,163,086.44</b>	<b>1.53%</b>	<b>1,163,729.53</b> <b>1,163,303.49</b>	<b>5.33%</b>	<b>1,116,838.15</b> <b>666.22</b>	<b>9.78%</b> <b>(46,465.34)</b>	<b>Aaa / AAA</b> <b>AAA</b>	<b>3.13</b> <b>1.18</b>
<b>AGENCY</b>									
3135G05G4	FNMA Note 0.25% Due 7/10/2023	135,000.00	07/08/2020 0.32%	134,709.75 134,933.47	97.02 4.68%	130,977.41 104.06	1.15% (3,956.06)	Aaa / AA+ AAA	0.69 0.68
313383YJ4	FHLB Note 3.375% Due 9/8/2023	250,000.00	Various 3.05%	253,613.50 250,638.72	98.79 4.84%	246,967.75 1,242.19	2.17% (3,670.97)	Aaa / AA+ NR	0.85 0.82
3130A0F70	FHLB Note 3.375% Due 12/8/2023	150,000.00	12/31/2018 2.72%	154,474.50 150,997.64	98.49 4.79%	147,739.65 2,010.94	1.31% (3,257.99)	Aaa / AA+ AAA	1.10 1.05
3135G0V34	FNMA Note 2.5% Due 2/5/2024	125,000.00	02/27/2019 2.58%	124,521.25 124,877.59	97.36 4.68%	121,694.25 746.53	1.07% (3,183.34)	Aaa / AA+ AAA	1.27 1.21
3130A1XJ2	FHLB Note 2.875% Due 6/14/2024	230,000.00	Various 1.96%	239,917.60 233,215.20	97.09 4.76%	223,307.92 2,516.42	1.98% (9,907.28)	Aaa / AA+ NR	1.62 1.54
3133EKWV4	FFCB Note 1.85% Due 7/26/2024	150,000.00	08/13/2019 1.65%	151,448.40 150,507.10	95.22 4.75%	142,829.55 732.29	1.26% (7,677.55)	Aaa / AA+ AAA	1.74 1.67
3130A2UW4	FHLB Note 2.875% Due 9/13/2024	200,000.00	Various 1.66%	211,539.00 204,342.84	96.76 4.71%	193,512.00 766.66	1.70% (10,830.84)	Aaa / AA+ AAA	1.87 1.78
3135G0W66	FNMA Note 1.625% Due 10/15/2024	175,000.00	11/08/2019 1.80%	173,547.50 174,423.52	94.46 4.62%	165,301.85 126.39	1.45% (9,121.67)	Aaa / AA+ AAA	1.96 1.89
3135G0X24	FNMA Note 1.625% Due 1/7/2025	235,000.00	Various 1.19%	239,814.00 237,175.51	93.97 4.55%	220,839.14 1,209.28	1.94% (16,336.37)	Aaa / AA+ AAA	2.19 2.09
3137EAEPO	FHLMC Note 1.5% Due 2/12/2025	260,000.00	02/13/2020 1.52%	259,799.80 259,908.51	93.51 4.53%	243,130.68 855.83	2.14% (16,777.83)	Aaa / AA+ AAA	2.29 2.19
3130A4CH3	FHLB Note 2.375% Due 3/14/2025	225,000.00	03/19/2020 1.18%	237,998.25 231,170.60	94.95 4.65%	213,644.48 697.66	1.88% (17,526.12)	Aaa / AA+ AAA	2.37 2.26
3130AJHU6	FHLB Note 0.5% Due 4/14/2025	150,000.00	06/04/2020 0.53%	149,800.80 149,899.50	90.62 4.59%	135,927.60 35.42	1.19% (13,971.90)	Aaa / AA+ AAA	2.45 2.38
3135G03U5	FNMA Note 0.625% Due 4/22/2025	105,000.00	04/22/2020 0.67%	104,783.70 104,892.92	90.75 4.62%	95,292.54 16.41	0.83% (9,600.38)	Aaa / AA+ AAA	2.48 2.40
3135G04Z3	FNMA Note 0.5% Due 6/17/2025	260,000.00	06/17/2020 0.54%	259,461.80 259,717.03	90.15 4.52%	234,379.86 483.89	2.06% (25,337.17)	Aaa / AA+ AAA	2.63 2.55
3137EAEU9	FHLMC Note 0.375% Due 7/21/2025	140,000.00	07/21/2020 0.48%	139,302.80 139,620.44	89.50 4.52%	125,299.02 145.83	1.10% (14,321.42)	Aaa / AA+ AAA	2.72 2.65

## Small Cities Organized Risk Effort

Account #590

## Holdings Report

As of October 31, 2022



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>AGENCY</b>									
3135G05X7	FNMA Note 0.375% Due 8/25/2025	220,000.00	08/25/2020 0.47%	218,970.40 219,419.72	89.12 4.53%	196,058.72 151.25	1.72% (23,361.00)	Aaa / AA+ AAA	2.82 2.74
3137EAEX3	FHLMC Note 0.375% Due 9/23/2025	200,000.00	09/23/2020 0.44%	199,398.00 199,651.14	88.93 4.50%	177,858.20 79.17	1.56% (21,792.94)	Aaa / AA+ AAA	2.90 2.82
3135G06G3	FNMA Note 0.5% Due 11/7/2025	215,000.00	11/09/2020 0.57%	214,230.30 214,534.21	88.82 4.50%	190,963.86 519.58	1.68% (23,570.35)	Aaa / AA+ AAA	3.02 2.92
<b>Total Agency</b>		<b>3,425,000.00</b>	<b>1.31%</b>	<b>3,467,331.35</b> <b>3,439,925.66</b>	<b>4.63%</b>	<b>3,205,724.48</b> <b>12,439.80</b>	<b>28.17%</b> <b>(234,201.18)</b>	<b>Aaa / AA+ AAA</b>	<b>2.07</b> <b>1.99</b>
<b>CORPORATE</b>									
084670BR8	Berkshire Hathaway Callable Note Cont 1/15/2023 2.75% Due 3/15/2023	150,000.00	04/20/2018 3.28%	146,457.00 149,734.18	99.38 4.41%	149,077.35 527.08	1.31% (656.83)	Aa2 / AA A+	0.37 0.36
58933YAF2	Merck & Co Note 2.8% Due 5/18/2023	150,000.00	10/26/2018 3.41%	146,148.00 149,540.82	98.96 4.74%	148,441.95 1,901.67	1.32% (1,098.87)	A1 / A+ A+	0.55 0.53
06051GHF9	Bank of America Corp Callable Note 1X 3/5/2023 3.55% Due 3/5/2024	133,000.00	03/06/2019 3.41%	133,694.26 133,059.05	99.17 5.02%	131,891.84 734.46	1.16% (1,167.21)	A2 / A- AA-	1.35 1.28
89114QCB2	Toronto Dominion Bank Note 3.25% Due 3/11/2024	135,000.00	03/26/2019 2.95%	136,833.30 135,502.38	97.21 5.40%	131,228.10 609.38	1.15% (4,274.28)	A1 / A AA-	1.36 1.30
037833CU2	Apple Inc Callable Note Cont 3/11/2024 2.85% Due 5/11/2024	150,000.00	05/17/2019 2.72%	150,888.00 150,250.82	97.21 4.76%	145,818.45 2,018.75	1.29% (4,432.37)	Aaa / AA+ NR	1.53 1.45
023135BW5	Amazon.com Inc Note 0.45% Due 5/12/2024	95,000.00	05/10/2021 0.50%	94,861.30 94,929.38	93.76 4.73%	89,068.49 200.69	0.78% (5,860.89)	A1 / AA AA-	1.53 1.49
02665WCZ2	American Honda Finance Note 2.4% Due 6/27/2024	150,000.00	07/10/2019 2.49%	149,373.00 149,791.00	95.73 5.12%	143,597.40 1,240.00	1.27% (6,193.60)	A3 / A- A	1.66 1.58
79466LAG9	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	25,000.00	06/29/2021 0.64%	24,987.25 24,992.78	93.12 4.88%	23,279.55 46.01	0.20% (1,713.23)	A2 / A+ NR	1.71 1.66
46647PAU0	JP Morgan Chase & Co Callable Note 1X 7/23/2023 3.797% Due 7/23/2024	150,000.00	09/12/2019 2.35%	157,930.50 151,489.08	98.56 5.12%	147,843.45 1,550.44	1.31% (3,645.63)	A1 / A- AA-	1.73 1.63
00440EAS6	Chubb INA Holdings Inc Note 3.15% Due 3/15/2025	140,000.00	02/24/2021 0.83%	152,899.60 147,549.50	95.44 5.22%	133,615.44 563.50	1.17% (13,934.06)	A3 / A A	2.37 2.24

## Small Cities Organized Risk Effort

Account #590

## Holdings Report

As of October 31, 2022



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>CORPORATE</b>									
30231GBH4	Exxon Mobil Corp Callable Note Cont 2/19/2025 2.992% Due 3/19/2025	140,000.00	01/20/2021 0.72%	152,733.00 147,191.71	95.65 4.95%	133,905.38 488.69	1.18% (13,286.33)	Aa2 / AA- NR	2.38 2.25
06367WB85	Bank of Montreal Note 1.85% Due 5/1/2025	150,000.00	03/24/2021 1.15%	154,207.50 152,563.29	91.81 5.40%	137,716.35 1,387.50	1.22% (14,846.94)	A2 / A- AA-	2.50 2.36
14913R2V8	Caterpillar Financial Service Note 3.4% Due 5/13/2025	55,000.00	05/10/2022 3.44%	54,930.15 54,941.11	96.51 4.88%	53,080.78 872.67	0.47% (1,860.33)	A2 / A A	2.53 2.35
747525AF0	Qualcomm Inc Callable Note Cont 2/20/2025 3.45% Due 5/20/2025	140,000.00	05/27/2020 1.13%	155,689.80 148,039.19	96.44 4.95%	135,021.46 2,160.08	1.20% (13,017.73)	A2 / A NR	2.55 2.37
78015K7H1	Royal Bank of Canada Note 1.15% Due 6/10/2025	150,000.00	12/22/2021 1.43%	148,590.00 148,935.51	89.78 5.40%	134,665.95 675.63	1.18% (14,269.56)	A1 / A AA-	2.61 2.50
63743HFE7	National Rural Utilities Note 3.45% Due 6/15/2025	85,000.00	Various 3.55%	84,750.55 84,790.04	95.78 5.19%	81,415.04 1,441.82	0.73% (3,375.00)	A2 / A- A	2.62 2.42
857477BR3	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 2/6/2026	40,000.00	02/02/2022 1.75%	40,000.00 40,000.00	92.24 5.25%	36,895.12 164.90	0.32% (3,104.88)	A1 / A AA-	3.27 3.08
46647PBK1	JP Morgan Chase & Co Callable Note Cont 4/22/2025 2.083% Due 4/22/2026	50,000.00	09/16/2021 1.17%	51,594.50 51,099.11	91.02 5.73%	45,510.10 26.04	0.40% (5,589.01)	A1 / A- AA-	3.48 3.26
91324PEC2	United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 5/15/2026	175,000.00	Various 1.42%	173,020.70 173,407.54	88.00 4.88%	153,991.25 927.99	1.36% (19,416.29)	A3 / A+ A	3.54 3.37
89236TJK2	Toyota Motor Credit Corp Note 1.125% Due 6/18/2026	130,000.00	06/15/2021 1.13%	129,942.80 129,958.49	86.70 5.19%	112,712.47 540.31	0.99% (17,246.02)	A1 / A+ A+	3.63 3.46
06051GJD2	Bank of America Corp Callable Note Cont 6/19/2025 1.319% Due 6/19/2026	50,000.00	09/16/2021 1.23%	50,167.50 50,117.67	88.26 5.68%	44,129.15 241.82	0.39% (5,988.52)	A2 / A- AA-	3.64 3.43
931142ER0	Wal-Mart Stores Callable Note Cont 08/17/2026 1.05% Due 9/17/2026	30,000.00	09/08/2021 1.09%	29,943.30 29,956.03	87.02 4.76%	26,104.71 38.50	0.23% (3,851.32)	Aa2 / AA AA	3.88 3.71
87612EBM7	Target Corp Callable Note Cont 12/15/2026 1.95% Due 1/15/2027	70,000.00	01/19/2022 1.99%	69,881.00 69,899.40	89.44 4.75%	62,607.16 401.92	0.55% (7,292.24)	A2 / A A	4.21 3.93



## Small Cities Organized Risk Effort

Account #590

## Holdings Report

As of October 31, 2022



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>CORPORATE</b>									
808513BY0	Charles Schwab Corp Callable Note Cont 2/3/2027 2.45% Due 3/3/2027	150,000.00	Various 2.78%	147,699.00 147,990.17	89.13 5.28%	133,698.00 592.08	1.18% (14,292.17)	A2 / A A	4.34 4.01
084664CZ2	Berkshire Hathaway Callable Note Cont 2/15/2027 2.3% Due 3/15/2027	115,000.00	03/07/2022 2.30%	114,978.15 114,980.91	89.95 4.88%	103,438.48 337.97	0.91% (11,542.43)	Aa2 / AA A+	4.37 4.06
023135CF1	Amazon.com Inc Callable Note Cont 3/13/2027 3.3% Due 4/13/2027	75,000.00	04/25/2022 3.34%	74,870.25 74,883.71	93.84 4.86%	70,376.25 123.75	0.62% (4,507.46)	A1 / AA AA-	4.45 4.06
61772BAB9	Morgan Stanley Callable Note Cont 5/4/2026 1.593% Due 5/4/2027	150,000.00	Various 4.52%	133,989.30 135,133.15	85.56 5.74%	128,333.40 1,174.84	1.13% (6,799.75)	A1 / A- A	4.51 4.19
14913R3A3	Caterpillar Financial Service Note 3.6% Due 8/12/2027	95,000.00	08/22/2022 3.81%	94,090.85 94,125.43	93.77 5.08%	89,085.02 750.50	0.79% (5,040.41)	A2 / A A	4.78 4.28
931142EX7	Wal-Mart Stores Callable Note Cont 09/09/2027 3.95% Due 9/9/2027	50,000.00	Various 3.99%	49,921.10 49,923.39	96.84 4.68%	48,418.50 285.27	0.43% (1,504.89)	Aa2 / AA AA	4.86 4.33
<b>Total Corporate</b>		<b>3,178,000.00</b>	<b>2.26%</b>	<b>3,205,071.66</b> <b>3,184,774.84</b>	<b>5.06%</b>	<b>2,974,966.59</b> <b>22,024.26</b>	<b>26.24%</b> <b>(209,808.25)</b>	<b>A1 / A+</b> <b>A+</b>	<b>2.61</b> <b>2.44</b>
<b>MONEY MARKET FUND</b>									
31846V203	First American Govt Obligation Fund Class Y	60,822.28	Various 2.61%	60,822.28 60,822.28	1.00 2.61%	60,822.28 0.00	0.53% 0.00	Aaa / AAA AAA	0.00 0.00
<b>Total Money Market Fund</b>		<b>60,822.28</b>	<b>2.61%</b>	<b>60,822.28</b> <b>60,822.28</b>	<b>2.61%</b>	<b>60,822.28</b> <b>0.00</b>	<b>0.53%</b> <b>0.00</b>	<b>Aaa / AAA</b> <b>AAA</b>	<b>0.00</b> <b>0.00</b>
<b>SUPRANATIONAL</b>									
4581X0EE4	Inter-American Dev Bank Note 3.25% Due 7/1/2024	85,000.00	06/22/2022 3.26%	84,991.50 84,992.93	97.61 4.75%	82,972.50 920.83	0.73% (2,020.43)	Aaa / AAA AAA	1.67 1.58
4581X0DZ8	Inter-American Dev Bank Note 0.5% Due 9/23/2024	190,000.00	09/15/2021 0.52%	189,859.40 189,911.23	92.58 4.64%	175,902.00 100.28	1.54% (14,009.23)	Aaa / AAA NR	1.90 1.84
459058JB0	Intl. Bank Recon & Development Note 0.625% Due 4/22/2025	130,000.00	04/15/2020 0.70%	129,496.90 129,751.21	90.83 4.59%	118,075.23 20.31	1.03% (11,675.98)	Aaa / AAA NR	2.48 2.40





CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>SUPRANATIONAL</b>									
459058JL8	Intl. Bank Recon & Development Note 0.5% Due 10/28/2025	180,000.00	10/21/2020 0.52%	179,796.60 179,878.36	88.67 4.60%	159,598.98 7.50	1.40% (20,279.38)	Aaa / AAA AAA	2.99 2.90
<b>Total Supranational</b>		<b>585,000.00</b>	<b>0.96%</b>	<b>584,144.40</b> <b>584,533.73</b>	<b>4.63%</b>	<b>536,548.71</b> <b>1,048.92</b>	<b>4.71%</b> <b>(47,985.02)</b>	<b>Aaa / AAA</b> <b>AAA</b>	<b>2.32</b> <b>2.24</b>
<b>US TREASURY</b>									
912828V80	US Treasury Note 2.25% Due 1/31/2024	175,000.00	04/04/2019 2.32%	174,425.78 174,851.39	97.09 4.67%	169,907.15 995.07	1.50% (4,944.24)	Aaa / AA+ AAA	1.25 1.20
912828WJ5	US Treasury Note 2.5% Due 5/15/2024	150,000.00	06/10/2019 1.91%	154,136.72 151,289.28	96.79 4.69%	145,177.80 1,732.34	1.29% (6,111.48)	Aaa / AA+ AAA	1.54 1.47
912828YH7	US Treasury Note 1.5% Due 9/30/2024	300,000.00	Various 1.68%	297,509.76 299,018.55	94.47 4.55%	283,406.40 395.61	2.48% (15,612.15)	Aaa / AA+ AAA	1.92 1.85
9128283J7	US Treasury Note 2.125% Due 11/30/2024	275,000.00	Various 1.76%	279,733.40 276,987.52	95.20 4.57%	261,808.53 2,458.85	2.31% (15,178.99)	Aaa / AA+ AAA	2.08 1.98
912828J27	US Treasury Note 2% Due 2/15/2025	175,000.00	03/04/2020 0.72%	185,903.32 180,047.61	94.59 4.51%	165,539.15 741.85	1.46% (14,508.46)	Aaa / AA+ AAA	2.30 2.19
912828ZC7	US Treasury Note 1.125% Due 2/28/2025	50,000.00	03/19/2020 0.72%	50,992.19 50,466.98	92.63 4.49%	46,312.50 96.34	0.41% (4,154.48)	Aaa / AA+ AAA	2.33 2.25
91282CAZ4	US Treasury Note 0.375% Due 11/30/2025	300,000.00	12/29/2020 0.37%	300,093.75 300,058.72	88.38 4.45%	265,148.40 473.36	2.33% (34,910.32)	Aaa / AA+ AAA	3.08 2.99
91282CBC4	US Treasury Note 0.375% Due 12/31/2025	125,000.00	01/27/2021 0.39%	124,882.81 124,924.65	88.17 4.42%	110,214.88 157.95	0.97% (14,709.77)	Aaa / AA+ AAA	3.17 3.08
91282CBT7	US Treasury Note 0.75% Due 3/31/2026	300,000.00	03/30/2021 0.91%	297,597.66 298,360.73	88.45 4.43%	265,347.60 197.80	2.32% (33,013.13)	Aaa / AA+ AAA	3.42 3.30
91282CBW0	US Treasury Note 0.75% Due 4/30/2026	150,000.00	04/29/2021 0.89%	149,009.77 149,308.03	88.20 4.43%	132,292.95 3.11	1.16% (17,015.08)	Aaa / AA+ AAA	3.50 3.38
91282CCP4	US Treasury Note 0.625% Due 7/31/2026	125,000.00	08/10/2021 0.82%	123,813.48 124,105.70	87.09 4.40%	108,867.25 197.44	0.95% (15,238.45)	Aaa / AA+ AAA	3.75 3.62
91282CCW9	US Treasury Note 0.75% Due 8/31/2026	350,000.00	Various 0.97%	346,279.30 347,058.64	87.29 4.39%	305,498.20 449.59	2.68% (41,560.44)	Aaa / AA+ AAA	3.84 3.69



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>US TREASURY</b>									
91282CDG3	US Treasury Note 1.125% Due 10/31/2026	325,000.00	Various 1.26%	322,884.77 323,274.61	88.19 4.38%	286,609.38 10.10	2.51% (36,665.23)	Aaa / AA+ AAA	4.00 3.83
91282CEF4	US Treasury Note 2.5% Due 3/31/2027	200,000.00	09/27/2022 4.26%	185,734.38 186,029.23	92.75 4.32%	185,507.80 439.56	1.63% (521.43)	Aaa / AA+ AAA	4.42 4.10
91282CEN7	US Treasury Note 2.75% Due 4/30/2027	340,000.00	Various 3.26%	332,193.75 332,813.42	93.68 4.30%	318,497.72 25.83	2.79% (14,315.70)	Aaa / AA+ AAA	4.50 4.11
91282CEW7	US Treasury Note 3.25% Due 6/30/2027	175,000.00	08/03/2022 2.94%	177,460.94 177,338.65	95.66 4.29%	167,398.35 1,916.44	1.48% (9,940.30)	Aaa / AA+ AAA	4.67 4.22
91282CFH9	US Treasury Note 3.125% Due 8/31/2027	120,000.00	09/08/2022 3.36%	118,692.19 118,730.34	95.16 4.24%	114,187.44 642.27	1.01% (4,542.90)	Aaa / AA+ AAA	4.84 4.40
91282CFM8	US Treasury Note 4.125% Due 9/30/2027	150,000.00	10/28/2022 4.20%	149,531.25 149,531.51	99.42 4.26%	149,132.85 543.96	1.31% (398.66)	Aaa / AA+ AAA	4.92 4.39
<b>Total US Treasury</b>		<b>3,785,000.00</b>	<b>1.78%</b>	<b>3,770,875.22</b> <b>3,764,195.56</b>	<b>4.43%</b>	<b>3,480,854.35</b> <b>11,477.47</b>	<b>30.57%</b> <b>(283,341.21)</b>	<b>Aaa / AA+</b> <b>AAA</b>	<b>3.33</b> <b>3.14</b>
				<b>12,251,974.44</b>		<b>11,375,754.56</b>	<b>100.00%</b>	<b>Aa1 / AA</b>	<b>2.70</b>
<b>TOTAL PORTFOLIO</b>		<b>12,196,908.72</b>	<b>1.71%</b>	<b>12,197,555.56</b>	<b>4.74%</b>	<b>47,656.67</b>	<b>(821,801.00)</b>	<b>AAA</b>	<b>2.38</b>
<b>TOTAL MARKET VALUE PLUS ACCRUED</b>						<b>11,423,411.23</b>			

## Small Cities Organized Risk Effort

Account #590

## Transaction Ledger

As of October 31, 2022



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	10/03/2022	31846V203	327.97	First American Govt Obligation Fund Class Y	1.000	2.45%	327.97	0.00	327.97	0.00
Purchase	10/13/2022	31846V203	1,237.50	First American Govt Obligation Fund Class Y	1.000	2.45%	1,237.50	0.00	1,237.50	0.00
Purchase	10/14/2022	31846V203	375.00	First American Govt Obligation Fund Class Y	1.000	2.45%	375.00	0.00	375.00	0.00
Purchase	10/15/2022	31846V203	1,421.88	First American Govt Obligation Fund Class Y	1.000	2.45%	1,421.88	0.00	1,421.88	0.00
Purchase	10/17/2022	31846V203	13.50	First American Govt Obligation Fund Class Y	1.000	2.45%	13.50	0.00	13.50	0.00
Purchase	10/17/2022	31846V203	21.67	First American Govt Obligation Fund Class Y	1.000	2.45%	21.67	0.00	21.67	0.00
Purchase	10/17/2022	31846V203	155.83	First American Govt Obligation Fund Class Y	1.000	2.45%	155.83	0.00	155.83	0.00
Purchase	10/17/2022	31846V203	20.00	First American Govt Obligation Fund Class Y	1.000	2.45%	20.00	0.00	20.00	0.00
Purchase	10/17/2022	31846V203	103.33	First American Govt Obligation Fund Class Y	1.000	2.45%	103.33	0.00	103.33	0.00
Purchase	10/17/2022	31846V203	17.00	First American Govt Obligation Fund Class Y	1.000	2.45%	17.00	0.00	17.00	0.00
Purchase	10/17/2022	31846V203	109.88	First American Govt Obligation Fund Class Y	1.000	2.45%	109.88	0.00	109.88	0.00
Purchase	10/17/2022	31846V203	96.67	First American Govt Obligation Fund Class Y	1.000	2.45%	96.67	0.00	96.67	0.00
Purchase	10/17/2022	31846V203	18.50	First American Govt Obligation Fund Class Y	1.000	2.45%	18.50	0.00	18.50	0.00
Purchase	10/17/2022	31846V203	34.83	First American Govt Obligation Fund Class Y	1.000	2.45%	34.83	0.00	34.83	0.00
Purchase	10/17/2022	31846V203	15.83	First American Govt Obligation Fund Class Y	1.000	2.45%	15.83	0.00	15.83	0.00
Purchase	10/17/2022	31846V203	64.75	First American Govt Obligation Fund Class Y	1.000	2.45%	64.75	0.00	64.75	0.00

## Small Cities Organized Risk Effort

Account #590

## Transaction Ledger

As of October 31, 2022



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	10/17/2022	31846V203	101.83	First American Govt Obligation Fund Class Y	1.000	2.45%	101.83	0.00	101.83	0.00
Purchase	10/17/2022	31846V203	26.25	First American Govt Obligation Fund Class Y	1.000	2.45%	26.25	0.00	26.25	0.00
Purchase	10/17/2022	31846V203	456.64	First American Govt Obligation Fund Class Y	1.000	2.45%	456.64	0.00	456.64	0.00
Purchase	10/17/2022	31846V203	3,320.10	First American Govt Obligation Fund Class Y	1.000	2.45%	3,320.10	0.00	3,320.10	0.00
Purchase	10/17/2022	31846V203	5,682.20	First American Govt Obligation Fund Class Y	1.000	2.45%	5,682.20	0.00	5,682.20	0.00
Purchase	10/17/2022	31846V203	2,968.13	First American Govt Obligation Fund Class Y	1.000	2.45%	2,968.13	0.00	2,968.13	0.00
Purchase	10/17/2022	31846V203	1,668.80	First American Govt Obligation Fund Class Y	1.000	2.45%	1,668.80	0.00	1,668.80	0.00
Purchase	10/18/2022	31846V203	3,617.68	First American Govt Obligation Fund Class Y	1.000	2.45%	3,617.68	0.00	3,617.68	0.00
Purchase	10/20/2022	31846V203	126.67	First American Govt Obligation Fund Class Y	1.000	2.45%	126.67	0.00	126.67	0.00
Purchase	10/20/2022	31846V203	142.50	First American Govt Obligation Fund Class Y	1.000	2.45%	142.50	0.00	142.50	0.00
Purchase	10/20/2022	31846V203	139.50	First American Govt Obligation Fund Class Y	1.000	2.45%	139.50	0.00	139.50	0.00
Purchase	10/21/2022	31846V203	29.33	First American Govt Obligation Fund Class Y	1.000	2.45%	29.33	0.00	29.33	0.00
Purchase	10/22/2022	31846V203	1,255.78	First American Govt Obligation Fund Class Y	1.000	2.45%	1,255.78	0.00	1,255.78	0.00
Purchase	10/25/2022	31846V203	36.67	First American Govt Obligation Fund Class Y	1.000	2.45%	36.67	0.00	36.67	0.00
Purchase	10/25/2022	31846V203	107.00	First American Govt Obligation Fund Class Y	1.000	2.45%	107.00	0.00	107.00	0.00
Purchase	10/25/2022	31846V203	9.63	First American Govt Obligation Fund Class Y	1.000	2.45%	9.63	0.00	9.63	0.00

## Small Cities Organized Risk Effort

Account #590

## Transaction Ledger

As of October 31, 2022



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>ACQUISITIONS</b>										
Purchase	10/28/2022	31846V203	450.00	First American Govt Obligation Fund Class Y	1.000	2.45%	450.00	0.00	450.00	0.00
Purchase	10/31/2022	31846V203	2,390.63	First American Govt Obligation Fund Class Y	1.000	2.61%	2,390.63	0.00	2,390.63	0.00
Purchase	10/31/2022	31846V203	4,675.00	First American Govt Obligation Fund Class Y	1.000	2.61%	4,675.00	0.00	4,675.00	0.00
Purchase	10/31/2022	91282CFM8	150,000.00	US Treasury Note 4.125% Due 9/30/2027	99.688	4.20%	149,531.25	526.96	150,058.21	0.00
<b>Subtotal</b>			<b>181,238.48</b>				<b>180,769.73</b>	<b>526.96</b>	<b>181,296.69</b>	<b>0.00</b>
<b>TOTAL ACQUISITIONS</b>			<b>181,238.48</b>				<b>180,769.73</b>	<b>526.96</b>	<b>181,296.69</b>	<b>0.00</b>
<b>DISPOSITIONS</b>										
Sale	10/31/2022	31846V203	50,976.57	First American Govt Obligation Fund Class Y	1.000	2.61%	50,976.57	0.00	50,976.57	0.00
Sale	10/31/2022	912828R69	100,000.00	US Treasury Note 1.625% Due 5/31/2023	98.402	2.67%	98,402.34	679.30	99,081.64	-1,033.94
<b>Subtotal</b>			<b>150,976.57</b>				<b>149,378.91</b>	<b>679.30</b>	<b>150,058.21</b>	<b>-1,033.94</b>
Paydown	10/17/2022	362554AC1	0.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	100.000		0.00	17.00	17.00	0.00
Paydown	10/17/2022	362585AC5	0.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	100.000		0.00	103.33	103.33	0.00
Paydown	10/17/2022	380146AC4	0.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	100.000		0.00	26.25	26.25	0.00
Paydown	10/17/2022	43815BAC4	0.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	100.000		0.00	101.83	101.83	0.00

## Small Cities Organized Risk Effort

Account #590

## Transaction Ledger

As of October 31, 2022



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>DISPOSITIONS</b>										
Paydown	10/17/2022	448977AD0	0.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	100.000		0.00	64.75	64.75	0.00
Paydown	10/17/2022	44933LAC7	0.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	100.000		0.00	15.83	15.83	0.00
Paydown	10/17/2022	44934KAC8	0.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	100.000		0.00	34.83	34.83	0.00
Paydown	10/17/2022	44935FAD6	0.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	100.000		0.00	18.50	18.50	0.00
Paydown	10/17/2022	47787JAC2	0.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	100.000		0.00	96.67	96.67	0.00
Paydown	10/17/2022	47787NAC3	453.47	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	100.000		453.47	3.17	456.64	0.00
Paydown	10/17/2022	47788UAC6	0.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	100.000		0.00	13.50	13.50	0.00
Paydown	10/17/2022	47789QAC4	0.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	100.000		0.00	21.67	21.67	0.00
Paydown	10/17/2022	47800AAC4	0.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	100.000		0.00	155.83	155.83	0.00
Paydown	10/17/2022	58769KAD6	0.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	100.000		0.00	20.00	20.00	0.00
Paydown	10/17/2022	65479JAD5	3,288.01	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	100.000		3,288.01	32.09	3,320.10	0.00
Paydown	10/17/2022	89232HAC9	5,627.69	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	100.000		5,627.69	54.51	5,682.20	0.00
Paydown	10/17/2022	89237VAB5	2,956.89	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	100.000		2,956.89	11.24	2,968.13	0.00

## Small Cities Organized Risk Effort

Account #590

## Transaction Ledger

As of October 31, 2022



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>DISPOSITIONS</b>										
Paydown	10/17/2022	89238FAD5	0.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	100.000		0.00	109.88	109.88	0.00
Paydown	10/17/2022	89240BAC2	1,663.31	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	100.000		1,663.31	5.49	1,668.80	0.00
Paydown	10/18/2022	43813KAC6	3,604.46	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	100.000		3,604.46	13.22	3,617.68	0.00
Paydown	10/20/2022	36265MAC9	0.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	100.000		0.00	126.67	126.67	0.00
Paydown	10/20/2022	36266FAC3	0.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	100.000		0.00	142.50	142.50	0.00
Paydown	10/20/2022	92348KAV5	0.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	100.000		0.00	139.50	139.50	0.00
Paydown	10/21/2022	43815GAC3	0.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	100.000		0.00	29.33	29.33	0.00
Paydown	10/25/2022	05601XAC3	0.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	100.000		0.00	36.67	36.67	0.00
Paydown	10/25/2022	05602RAD3	0.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	100.000		0.00	107.00	107.00	0.00
Paydown	10/25/2022	09690AAC7	0.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	100.000		0.00	9.63	9.63	0.00
<b>Subtotal</b>			<b>17,593.83</b>				<b>17,593.83</b>	<b>1,510.89</b>	<b>19,104.72</b>	<b>0.00</b>
Security Withdrawal	10/12/2022	31846V203	1,154.90	First American Govt Obligation Fund Class Y	1.000		1,154.90	0.00	1,154.90	0.00



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>DISPOSITIONS</b>										
Security Withdrawal	10/25/2022	31846V203	104.17	First American Govt Obligation Fund Class Y	1.000		104.17	0.00	104.17	0.00
<b>Subtotal</b>			<b>1,259.07</b>				<b>1,259.07</b>	<b>0.00</b>	<b>1,259.07</b>	<b>0.00</b>
<b>TOTAL DISPOSITIONS</b>			<b>169,829.47</b>				<b>168,231.81</b>	<b>2,190.19</b>	<b>170,422.00</b>	<b>-1,033.94</b>

<b>OTHER TRANSACTIONS</b>										
Interest	10/13/2022	023135CF1	75,000.00	Amazon.com Inc Callable Note Cont 3/13/2027 3.3% Due 4/13/2027	0.000		1,237.50	0.00	1,237.50	0.00
Interest	10/14/2022	3130AJHU6	150,000.00	FHLB Note 0.5% Due 4/14/2025	0.000		375.00	0.00	375.00	0.00
Interest	10/15/2022	3135G0W66	175,000.00	FNMA Note 1.625% Due 10/15/2024	0.000		1,421.88	0.00	1,421.88	0.00
Interest	10/22/2022	3135G03U5	105,000.00	FNMA Note 0.625% Due 4/22/2025	0.000		328.13	0.00	328.13	0.00
Interest	10/22/2022	459058JB0	130,000.00	Intl. Bank Recon & Development Note 0.625% Due 4/22/2025	0.000		406.90	0.00	406.90	0.00
Interest	10/22/2022	46647PBK1	50,000.00	JP Morgan Chase & Co Callable Note Cont 4/22/2025 2.083% Due 4/22/2026	0.000		520.75	0.00	520.75	0.00
Interest	10/28/2022	459058JL8	180,000.00	Intl. Bank Recon & Development Note 0.5% Due 10/28/2025	0.000		450.00	0.00	450.00	0.00
Interest	10/31/2022	91282CBW0	150,000.00	US Treasury Note 0.75% Due 4/30/2026	0.000		562.50	0.00	562.50	0.00
Interest	10/31/2022	91282CDG3	325,000.00	US Treasury Note 1.125% Due 10/31/2026	0.000		1,828.13	0.00	1,828.13	0.00





Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
OTHER TRANSACTIONS										
Interest	10/31/2022	91282CEN7	340,000.00	US Treasury Note 2.75% Due 4/30/2027	0.000		4,675.00	0.00	4,675.00	0.00
Subtotal			1,680,000.00				11,805.79	0.00	11,805.79	0.00
Dividend	10/03/2022	31846V203	81,819.44	First American Govt Obligation Fund Class Y	0.000		327.97	0.00	327.97	0.00
Subtotal			81,819.44				327.97	0.00	327.97	0.00
TOTAL OTHER TRANSACTIONS			1,761,819.44				12,133.76	0.00	12,133.76	0.00

## Small Cities Organized Risk Effort

Account #590

## Income Earned

As of October 31, 2022



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
<b>FIXED INCOME</b>						
00440EAS6	Chubb INA Holdings Inc Note 3.15% Due 03/15/2025	02/24/2021 02/26/2021 140,000.00	147,820.06 0.00 0.00 147,549.50	196.00 0.00 563.50 367.50	0.00 270.56 (270.56) 96.94	96.94
023135BW5	Amazon.com Inc Note 0.45% Due 05/12/2024	05/10/2021 05/12/2021 95,000.00	94,925.46 0.00 0.00 94,929.38	165.06 0.00 200.69 35.63	3.92 0.00 3.92 39.55	39.55
023135CF1	Amazon.com Inc Callable Note Cont 3/13/2027 3.3% Due 04/13/2027	04/25/2022 04/27/2022 75,000.00	74,881.49 0.00 0.00 74,883.71	1,155.00 1,237.50 123.75 206.25	2.22 0.00 2.22 208.47	208.47
02665WCZ2	American Honda Finance Note 2.4% Due 06/27/2024	07/10/2019 07/12/2019 150,000.00	149,780.27 0.00 0.00 149,791.00	940.00 0.00 1,240.00 300.00	10.73 0.00 10.73 310.73	310.73
037833CU2	Apple Inc Callable Note Cont 3/11/2024 2.85% Due 05/11/2024	05/17/2019 05/21/2019 150,000.00	150,266.50 0.00 0.00 150,250.82	1,662.50 0.00 2,018.75 356.25	0.00 15.68 (15.68) 340.57	340.57
05601XAC3	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 03/25/2025	01/11/2022 01/19/2022 40,000.00	39,995.94 0.00 0.00 39,996.17	7.33 36.67 7.33 36.67	0.23 0.00 0.23 36.90	36.90
05602RAD3	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 08/25/2026	05/10/2022 05/18/2022 40,000.00	39,998.17 0.00 0.00 39,998.23	21.40 107.00 21.40 107.00	0.06 0.00 0.06 107.06	107.06
06051GHF9	Bank of America Corp Callable Note 1X 3/5/2023 3.55% Due 03/05/2024	03/06/2019 03/08/2019 133,000.00	133,073.81 0.00 0.00 133,059.05	341.00 0.00 734.46 393.46	0.00 14.76 (14.76) 378.70	378.70
06051GJD2	Bank of America Corp Callable Note Cont 6/19/2025 1.319% Due 06/19/2026	09/16/2021 09/20/2021 50,000.00	50,121.46 0.00 0.00 50,117.67	186.86 0.00 241.82 54.96	0.00 3.79 (3.79) 51.17	51.17

## Small Cities Organized Risk Effort

Account #590

## Income Earned

As of October 31, 2022



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
06367WB85	Bank of Montreal Note 1.85% Due 05/01/2025	03/24/2021 03/26/2021 150,000.00	152,650.42 0.00 0.00 152,563.29	1,156.25 0.00 1,387.50 231.25	0.00 87.13 (87.13) 144.12	144.12
084664CZ2	Berkshire Hathaway Callable Note Cont 2/15/2027 2.3% Due 03/15/2027	03/07/2022 03/15/2022 115,000.00	114,980.54 0.00 0.00 114,980.91	117.56 0.00 337.97 220.41	0.37 0.00 0.37 220.78	220.78
084670BR8	Berkshire Hathaway Callable Note Cont 1/15/2023 2.75% Due 03/15/2023	04/20/2018 04/24/2018 150,000.00	149,672.68 0.00 0.00 149,734.18	183.33 0.00 527.08 343.75	61.50 0.00 61.50 405.25	405.25
09690AAC7	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	09/08/2021 09/15/2021 35,000.00	34,998.05 0.00 0.00 34,998.18	1.93 9.63 1.93 9.63	0.13 0.00 0.13 9.76	9.76
14913R2V8	Caterpillar Financial Service Note 3.4% Due 05/13/2025	05/10/2022 05/13/2022 55,000.00	54,939.14 0.00 0.00 54,941.11	716.83 0.00 872.67 155.84	1.97 0.00 1.97 157.81	157.81
14913R3A3	Caterpillar Financial Service Note 3.6% Due 08/12/2027	08/22/2022 08/24/2022 95,000.00	94,109.90 0.00 0.00 94,125.43	465.50 0.00 750.50 285.00	15.53 0.00 15.53 300.53	300.53
30231GBH4	Exxon Mobil Corp Callable Note Cont 2/19/2025 2.992% Due 03/19/2025	01/20/2021 01/22/2021 140,000.00	147,456.80 0.00 0.00 147,191.71	139.63 0.00 488.69 349.06	0.00 265.09 (265.09) 83.97	83.97
3130A0F70	FHLB Note 3.375% Due 12/08/2023	12/31/2018 12/31/2018 150,000.00	151,074.57 0.00 0.00 150,997.64	1,589.06 0.00 2,010.94 421.88	0.00 76.93 (76.93) 344.95	344.95
3130A1XJ2	FHLB Note 2.875% Due 06/14/2024	Various Various 230,000.00	233,383.85 0.00 0.00 233,215.20	1,965.38 0.00 2,516.42 551.04	0.00 168.65 (168.65) 382.39	382.39

## Small Cities Organized Risk Effort

Account #590

## Income Earned

As of October 31, 2022



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3130A2UW4	FHLB Note 2.875% Due 09/13/2024	Various Various 200,000.00	204,540.24 0.00 0.00 204,342.84	287.50 0.00 766.66 479.16	0.00 197.40 (197.40) 281.76	281.76
3130A4CH3	FHLB Note 2.375% Due 03/14/2025	03/19/2020 03/20/2020 225,000.00	231,392.00 0.00 0.00 231,170.60	252.34 0.00 697.66 445.32	0.00 221.40 (221.40) 223.92	223.92
313383YJ4	FHLB Note 3.375% Due 09/08/2023	Various Various 250,000.00	250,702.39 0.00 0.00 250,638.72	539.07 0.00 1,242.19 703.12	0.00 63.67 (63.67) 639.45	639.45
3133EKWV4	FFCB Note 1.85% Due 07/26/2024	08/13/2019 08/14/2019 150,000.00	150,531.93 0.00 0.00 150,507.10	501.04 0.00 732.29 231.25	0.00 24.83 (24.83) 206.42	206.42
3135G03U5	FNMA Note 0.625% Due 04/22/2025	04/22/2020 04/24/2020 105,000.00	104,889.24 0.00 0.00 104,892.92	289.84 328.13 16.41 54.70	3.68 0.00 3.68 58.38	58.38
3135G04Z3	FNMA Note 0.5% Due 06/17/2025	06/17/2020 06/19/2020 260,000.00	259,707.88 0.00 0.00 259,717.03	375.56 0.00 483.89 108.33	9.15 0.00 9.15 117.48	117.48
3135G05G4	FNMA Note 0.25% Due 07/10/2023	07/08/2020 07/10/2020 135,000.00	134,925.25 0.00 0.00 134,933.47	75.94 0.00 104.06 28.12	8.22 0.00 8.22 36.34	36.34
3135G05X7	FNMA Note 0.375% Due 08/25/2025	08/25/2020 08/27/2020 220,000.00	219,402.22 0.00 0.00 219,419.72	82.50 0.00 151.25 68.75	17.50 0.00 17.50 86.25	86.25
3135G06G3	FNMA Note 0.5% Due 11/07/2025	11/09/2020 11/12/2020 215,000.00	214,521.10 0.00 0.00 214,534.21	430.00 0.00 519.58 89.58	13.11 0.00 13.11 102.69	102.69

## Small Cities Organized Risk Effort

Account #590

## Income Earned

As of October 31, 2022



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3135G0V34	FNMA Note 2.5% Due 02/05/2024	02/27/2019 02/28/2019 125,000.00	124,869.36 0.00 0.00 124,877.59	486.11 0.00 746.53 260.42	8.23 0.00 8.23 268.65	268.65
3135G0W66	FNMA Note 1.625% Due 10/15/2024	11/08/2019 11/12/2019 175,000.00	174,398.49 0.00 0.00 174,423.52	1,311.28 1,421.88 126.39 236.99	25.03 0.00 25.03 262.02	262.02
3135G0X24	FNMA Note 1.625% Due 01/07/2025	Various Various 235,000.00	237,260.02 0.00 0.00 237,175.51	891.04 0.00 1,209.28 318.24	4.88 89.39 (84.51) 233.73	233.73
3137EAEPO	FHLMC Note 1.5% Due 02/12/2025	02/13/2020 02/14/2020 260,000.00	259,905.11 0.00 0.00 259,908.51	530.83 0.00 855.83 325.00	3.40 0.00 3.40 328.40	328.40
3137EAEU9	FHLMC Note 0.375% Due 07/21/2025	07/21/2020 07/23/2020 140,000.00	139,608.59 0.00 0.00 139,620.44	102.08 0.00 145.83 43.75	11.85 0.00 11.85 55.60	55.60
3137EAX3	FHLMC Note 0.375% Due 09/23/2025	09/23/2020 09/25/2020 200,000.00	199,640.91 0.00 0.00 199,651.14	16.67 0.00 79.17 62.50	10.23 0.00 10.23 72.73	72.73
362554AC1	GM Financial Securitized Term 2021-4 A3 0.68% Due 09/16/2026	10/13/2021 10/21/2021 30,000.00	29,999.45 0.00 0.00 29,999.47	8.50 17.00 8.50 17.00	0.02 0.00 0.02 17.02	17.02
362585AC5	GM Financial Securitized ART 2022-2 A3 3.1% Due 02/16/2027	04/05/2022 04/13/2022 40,000.00	39,992.78 0.00 0.00 39,992.99	51.67 103.33 51.67 103.33	0.21 0.00 0.21 103.54	103.54
36265MAC9	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 03/20/2025	02/15/2022 02/23/2022 80,000.00	79,999.50 0.00 0.00 79,999.53	46.44 126.67 46.44 126.67	0.03 0.00 0.03 126.70	126.70

## Small Cities Organized Risk Effort

Account #590

## Income Earned

As of October 31, 2022



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
36266FAC3	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 06/20/2025	05/03/2022 05/11/2022 50,000.00	49,995.72 0.00 0.00 49,995.92	52.25 142.50 52.25 142.50	0.20 0.00 0.20 142.70	142.70
380146AC4	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	01/11/2022 01/19/2022 25,000.00	24,998.29 0.00 0.00 24,998.34	13.13 26.25 13.13 26.25	0.05 0.00 0.05 26.30	26.30
43813KAC6	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	09/22/2020 09/29/2020 39,260.34	42,862.53 0.00 3,604.46 39,258.41	5.73 13.22 5.25 12.74	0.34 0.00 0.34 13.08	13.08
43815BAC4	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 05/15/2026	02/15/2022 02/23/2022 65,000.00	64,992.05 0.00 0.00 64,992.31	54.31 101.83 54.31 101.83	0.26 0.00 0.26 102.09	102.09
43815GAC3	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 01/21/2026	11/16/2021 11/24/2021 40,000.00	39,993.78 0.00 0.00 39,994.00	9.78 29.33 9.78 29.33	0.22 0.00 0.22 29.55	29.55
448977AD0	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	03/09/2022 03/16/2022 35,000.00	34,998.88 0.00 0.00 34,998.91	34.53 64.75 34.53 64.75	0.03 0.00 0.03 64.78	64.78
44933LAC7	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 09/15/2025	04/20/2021 04/28/2021 50,000.00	49,997.20 0.00 0.00 49,997.35	8.44 15.83 8.44 15.83	0.15 0.00 0.15 15.98	15.98
44934KAC8	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 01/15/2026	07/20/2021 07/28/2021 110,000.00	109,984.84 0.00 0.00 109,985.50	18.58 34.83 18.58 34.83	0.66 0.00 0.66 35.49	35.49
44935FAD6	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 05/15/2026	11/09/2021 11/17/2021 30,000.00	29,995.14 0.00 0.00 29,995.32	9.87 18.50 9.87 18.50	0.18 0.00 0.18 18.68	18.68

## Small Cities Organized Risk Effort

Account #590

## Income Earned

As of October 31, 2022



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
4581X0DZ8	Inter-American Dev Bank Note 0.5% Due 09/23/2024	09/15/2021 09/23/2021 190,000.00	189,907.25 0.00 0.00 189,911.23	21.11 0.00 100.28 79.17	3.98 0.00 3.98 83.15	83.15
4581X0EE4	Inter-American Dev Bank Note 3.25% Due 07/01/2024	06/22/2022 07/01/2022 85,000.00	84,992.57 0.00 0.00 84,992.93	690.63 0.00 920.83 230.20	0.36 0.00 0.36 230.56	230.56
459058JB0	Intl. Bank Recon & Development Note 0.625% Due 04/22/2025	04/15/2020 04/22/2020 130,000.00	129,742.66 0.00 0.00 129,751.21	358.85 406.90 20.31 68.36	8.55 0.00 8.55 76.91	76.91
459058JL8	Intl. Bank Recon & Development Note 0.5% Due 10/28/2025	10/21/2020 10/28/2020 180,000.00	179,874.91 0.00 0.00 179,878.36	382.50 450.00 7.50 75.00	3.45 0.00 3.45 78.45	78.45
46647PAU0	JP Morgan Chase & Co Callable Note 1X 7/23/2023 3.797% Due 07/23/2024	09/12/2019 09/16/2019 150,000.00	151,663.94 0.00 0.00 151,489.08	1,075.82 0.00 1,550.44 474.62	0.00 174.86 (174.86) 299.76	299.76
46647PBK1	JP Morgan Chase & Co Callable Note Cont 4/22/2025 2.083% Due 04/22/2026	09/16/2021 09/20/2021 50,000.00	51,136.84 0.00 0.00 51,099.11	460.00 520.75 26.04 86.79	0.00 37.73 (37.73) 49.06	49.06
47787JAC2	John Deere Owner Trust 2022-A A3 2.32% Due 09/16/2026	03/10/2022 03/16/2022 50,000.00	49,990.66 0.00 0.00 49,990.93	51.56 96.67 51.56 96.67	0.27 0.00 0.27 96.94	96.94
47787NAC3	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	07/14/2020 07/22/2020 7,002.30	7,455.35 0.00 453.47 7,001.93	1.69 3.17 1.59 3.07	0.05 0.00 0.05 3.12	3.12
47788UAC6	John Deere Owner Trust 2021-A A3 0.36% Due 09/15/2025	03/02/2021 03/10/2021 45,000.00	44,995.10 0.00 0.00 44,995.30	7.20 13.50 7.20 13.50	0.20 0.00 0.20 13.70	13.70

## Small Cities Organized Risk Effort

Account #590

## Income Earned

As of October 31, 2022



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
47789QAC4	John Deere Owner Trust 2021-B A3 0.52% Due 03/16/2026	07/13/2021 07/21/2021 50,000.00	49,997.00 0.00 0.00 49,997.11	11.56 21.67 11.56 21.67	0.11 0.00 0.11 21.78	21.78
47800AAC4	John Deere Owner Trust 2022-B A3 3.74% Due 02/16/2027	07/12/2022 07/20/2022 50,000.00	49,995.50 0.00 0.00 49,995.61	83.11 155.83 83.11 155.83	0.11 0.00 0.11 155.94	155.94
58769KAD6	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	06/22/2021 06/29/2021 60,000.00	59,997.71 0.00 0.00 59,997.86	10.67 20.00 10.67 20.00	0.15 0.00 0.15 20.15	20.15
58933YAF2	Merck & Co Note 2.8% Due 05/18/2023	10/26/2018 10/30/2018 150,000.00	149,468.93 0.00 0.00 149,540.82	1,551.67 0.00 1,901.67 350.00	71.89 0.00 71.89 421.89	421.89
61772BAB9	Morgan Stanley Callable Note Cont 5/4/2026 1.593% Due 05/04/2027	Various Various 150,000.00	134,852.99 0.00 0.00 135,133.15	975.71 0.00 1,174.84 199.13	280.16 0.00 280.16 479.29	479.29
63743HFE7	National Rural Utilities Note 3.45% Due 06/15/2025	Various Various 85,000.00	84,783.25 0.00 0.00 84,790.04	1,197.44 0.00 1,441.82 244.38	6.79 0.00 6.79 251.17	251.17
65479JAD5	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 07/15/2024	10/16/2019 10/23/2019 16,667.39	19,955.00 0.00 3,288.01 16,667.07	17.12 32.09 14.30 29.27	0.08 0.00 0.08 29.35	29.35
747525AF0	Qualcomm Inc Callable Note Cont 2/20/2025 3.45% Due 05/20/2025	05/27/2020 05/29/2020 140,000.00	148,306.87 0.00 0.00 148,039.19	1,757.58 0.00 2,160.08 402.50	0.00 267.68 (267.68) 134.82	134.82
78015K7H1	Royal Bank of Canada Note 1.15% Due 06/10/2025	12/22/2021 12/27/2021 150,000.00	148,900.85 0.00 0.00 148,935.51	531.88 0.00 675.63 143.75	34.66 0.00 34.66 178.41	178.41



## Small Cities Organized Risk Effort

Account #590

## Income Earned

As of October 31, 2022



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
79466LAG9	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 07/15/2024	06/29/2021 07/12/2021 25,000.00	24,992.42 0.00 0.00 24,992.78	32.99 0.00 46.01 13.02	0.36 0.00 0.36 13.38	13.38
808513BY0	Charles Schwab Corp Callable Note Cont 2/3/2027 2.45% Due 03/03/2027	Various Various 150,000.00	147,950.80 0.00 0.00 147,990.17	285.84 0.00 592.08 306.24	39.37 0.00 39.37 345.61	345.61
857477BR3	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 02/06/2026	02/02/2022 02/07/2022 40,000.00	40,000.00 0.00 0.00 40,000.00	106.70 0.00 164.90 58.20	0.00 0.00 0.00 58.20	58.20
87612EBM7	Target Corp Callable Note Cont 12/15/2026 1.95% Due 01/15/2027	01/19/2022 01/24/2022 70,000.00	69,897.37 0.00 0.00 69,899.40	288.17 0.00 401.92 113.75	2.03 0.00 2.03 115.78	115.78
89114QCB2	Toronto Dominion Bank Note 3.25% Due 03/11/2024	03/26/2019 03/28/2019 135,000.00	135,533.78 0.00 0.00 135,502.38	243.75 0.00 609.38 365.63	0.00 31.40 (31.40) 334.23	334.23
89232HAC9	Toyota Auto Receivable Own 2020-A A3 1.66% Due 05/15/2024	06/17/2020 06/19/2020 33,779.22	39,783.95 0.00 5,627.69 34,085.49	29.07 54.51 24.92 50.36	0.00 70.77 (70.77) (20.41)	(20.41)
89236TJK2	Toyota Motor Credit Corp Note 1.125% Due 06/18/2026	06/15/2021 06/18/2021 130,000.00	129,957.52 0.00 0.00 129,958.49	418.44 0.00 540.31 121.87	0.97 0.00 0.97 122.84	122.84
89237VAB5	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	07/21/2020 07/27/2020 27,686.29	30,642.04 0.00 2,956.89 27,685.30	5.99 11.24 5.41 10.66	0.15 0.00 0.15 10.81	10.81
89238FAD5	Toyota Auto Receivables OT 2022-B A3 2.93% Due 09/15/2026	04/07/2022 04/13/2022 45,000.00	44,999.10 0.00 0.00 44,999.13	58.60 109.88 58.60 109.88	0.03 0.00 0.03 109.91	109.91

## Small Cities Organized Risk Effort

Account #590

## Income Earned

As of October 31, 2022



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
89240BAC2	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 05/15/2025	02/02/2021 02/08/2021 23,690.90	25,352.00 0.00 1,663.31 23,688.95	2.93 5.49 2.74 5.30	0.26 0.00 0.26 5.56	5.56
9128283J7	US Treasury Note 2.125% Due 11/30/2024	Various Various 275,000.00	277,068.59 0.00 0.00 276,987.52	1,963.88 0.00 2,458.85 494.97	0.00 81.07 (81.07) 413.90	413.90
912828J27	US Treasury Note 2% Due 02/15/2025	03/04/2020 03/05/2020 175,000.00	180,234.56 0.00 0.00 180,047.61	447.01 0.00 741.85 294.84	0.00 186.95 (186.95) 107.89	107.89
912828R69	US Treasury Note Due 05/31/2023	05/30/2018 05/31/2018 0.00	99,356.50 0.00 99,436.28 0.00	546.11 679.30 0.00 133.19	79.78 0.00 79.78 212.97	212.97
912828V80	US Treasury Note 2.25% Due 01/31/2024	04/04/2019 04/05/2019 175,000.00	174,841.29 0.00 0.00 174,851.39	663.38 0.00 995.07 331.69	10.10 0.00 10.10 341.79	341.79
912828WJ5	US Treasury Note 2.5% Due 05/15/2024	06/10/2019 06/11/2019 150,000.00	151,360.52 0.00 0.00 151,289.28	1,416.44 0.00 1,732.34 315.90	0.00 71.24 (71.24) 244.66	244.66
912828YH7	US Treasury Note 1.5% Due 09/30/2024	Various Various 300,000.00	298,975.03 0.00 0.00 299,018.55	12.36 0.00 395.61 383.25	43.52 0.00 43.52 426.77	426.77
912828ZC7	US Treasury Note 1.125% Due 02/28/2025	03/19/2020 03/20/2020 50,000.00	50,484.01 0.00 0.00 50,466.98	48.17 0.00 96.34 48.17	0.00 17.03 (17.03) 31.14	31.14
91282CAZ4	US Treasury Note 0.375% Due 11/30/2025	12/29/2020 12/30/2020 300,000.00	300,060.34 0.00 0.00 300,058.72	378.07 0.00 473.36 95.29	0.00 1.62 (1.62) 93.67	93.67

## Small Cities Organized Risk Effort

Account #590

## Income Earned

As of October 31, 2022



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CBC4	US Treasury Note 0.375% Due 12/31/2025	01/27/2021 01/28/2021 125,000.00	124,922.63 0.00 0.00 124,924.65	118.46 0.00 157.95 39.49	2.02 0.00 2.02 41.51	41.51
91282CBT7	US Treasury Note 0.75% Due 03/31/2026	03/30/2021 03/31/2021 300,000.00	298,319.94 0.00 0.00 298,360.73	6.18 0.00 197.80 191.62	40.79 0.00 40.79 232.41	232.41
91282CBW0	US Treasury Note 0.75% Due 04/30/2026	04/29/2021 04/30/2021 150,000.00	149,291.22 0.00 0.00 149,308.03	470.79 562.50 3.11 94.82	16.81 0.00 16.81 111.63	111.63
91282CCP4	US Treasury Note 0.625% Due 07/31/2026	08/10/2021 08/11/2021 125,000.00	124,085.43 0.00 0.00 124,105.70	131.62 0.00 197.44 65.82	20.27 0.00 20.27 86.09	86.09
91282CCW9	US Treasury Note 0.75% Due 08/31/2026	Various Various 350,000.00	346,993.47 0.00 0.00 347,058.64	224.79 0.00 449.59 224.80	65.17 0.00 65.17 289.97	289.97
91282CDG3	US Treasury Note 1.125% Due 10/31/2026	Various Various 325,000.00	323,237.99 0.00 0.00 323,274.61	1,530.06 1,828.13 10.10 308.17	36.62 0.00 36.62 344.79	344.79
91282CEF4	US Treasury Note 2.5% Due 03/31/2027	09/27/2022 09/28/2022 200,000.00	185,760.40 0.00 0.00 186,029.23	13.74 0.00 439.56 425.82	268.83 0.00 268.83 694.65	694.65
91282CEN7	US Treasury Note 2.75% Due 04/30/2027	Various Various 340,000.00	332,677.66 0.00 0.00 332,813.42	3,912.77 4,675.00 25.83 788.06	135.76 0.00 135.76 923.82	923.82
91282CEW7	US Treasury Note 3.25% Due 06/30/2027	08/03/2022 08/04/2022 175,000.00	177,381.24 0.00 0.00 177,338.65	1,437.33 0.00 1,916.44 479.11	0.00 42.59 (42.59) 436.52	436.52

## Small Cities Organized Risk Effort

Account #590

## Income Earned

As of October 31, 2022



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CFH9	US Treasury Note 3.125% Due 08/31/2027	09/08/2022 09/09/2022 120,000.00	118,708.02 0.00 0.00 118,730.34	321.13 0.00 642.27 321.14	22.32 0.00 22.32 343.46	343.46
91282CFM8	US Treasury Note 4.125% Due 09/30/2027	10/28/2022 10/31/2022 150,000.00	0.00 149,531.25 0.00 149,531.51	0.00 (526.96) 543.96 17.00	0.26 0.00 0.26 17.26	17.26
91324PEC2	United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 05/15/2026	Various Various 175,000.00	173,369.33 0.00 0.00 173,407.54	760.27 0.00 927.99 167.72	39.91 1.70 38.21 205.93	205.93
92348KAV5	Verizon Master Trust 2022-5 A1A 3.72% Due 07/20/2027	08/02/2022 08/11/2022 45,000.00	44,998.12 0.00 0.00 44,998.18	51.15 139.50 51.15 139.50	0.06 0.00 0.06 139.56	139.56
931142ER0	Wal-Mart Stores Callable Note Cont 08/17/2026 1.05% Due 09/17/2026	09/08/2021 09/17/2021 30,000.00	29,955.07 0.00 0.00 29,956.03	12.25 0.00 38.50 26.25	0.96 0.00 0.96 27.21	27.21
931142EX7	Wal-Mart Stores Callable Note Cont 09/09/2027 3.95% Due 09/09/2027	Various 09/09/2022 50,000.00	49,922.05 0.00 0.00 49,923.39	120.70 0.00 285.27 164.57	1.34 0.00 1.34 165.91	165.91
			11,955,363.77 149,531.25 117,030.11	42,740.89 13,094.02 47,621.25	1,452.79 2,483.92 (1,031.13)	
Total Fixed Income		11,986,086.44	11,986,833.78	17,974.38	16,943.25	16,943.25

## CASH &amp; EQUIVALENT

3130AJHU6	FHLB Note 0.5% Due 04/14/2025	06/04/2020 06/05/2020 150,000.00	149,896.02 0.00 0.00 149,899.50	347.92 375.00 35.42 62.50	3.48 0.00 3.48 65.98	65.98
-----------	-------------------------------------	--	--	------------------------------------	-------------------------------	-------

Income Earned

As of October 31, 2022



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
31846V203	First American	10/20/2022	81,819.44	0.00	0.00	327.97
	Govt Obligation Fund Class Y	10/20/2022	31,238.48	327.97	0.00	
		60,822.28	52,235.64	0.00	0.00	
			60,822.28	327.97	327.97	
			231,715.46	347.92	3.48	
			31,238.48	702.97	0.00	
			52,235.64	35.42	3.48	
Total Cash & Equivalent		210,822.28	210,721.78	390.47	393.95	393.95
			12,187,079.23	43,088.81	1,456.27	
			180,769.73	13,796.99	2,483.92	
			169,265.75	47,656.67	(1,027.65)	
TOTAL PORTFOLIO		12,196,908.72	12,197,555.56	18,364.85	17,337.20	17,337.20

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of October 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
11/01/2022	Interest	06367WB85	150,000.00	Bank of Montreal Note 1.85% Due 5/1/2025	0.00	1,387.50	1,387.50
11/04/2022	Interest	61772BAB9	150,000.00	Morgan Stanley Callable Note Cont 5/4/2026 1.593% Due 5/4/2027	0.00	1,194.76	1,194.76
11/07/2022	Interest	3135G06G3	215,000.00	FNMA Note 0.5% Due 11/7/2025	0.00	537.50	537.50
11/11/2022	Interest	037833CU2	150,000.00	Apple Inc Callable Note Cont 3/11/2024 2.85% Due 5/11/2024	0.00	2,137.50	2,137.50
11/12/2022	Interest	023135BW5	95,000.00	Amazon.com Inc Note 0.45% Due 5/12/2024	0.00	213.75	213.75
11/13/2022	Interest	14913R2V8	55,000.00	Caterpillar Financial Service Note 3.4% Due 5/13/2025	0.00	935.00	935.00
11/15/2022	Interest	912828WJ5	150,000.00	US Treasury Note 2.5% Due 5/15/2024	0.00	1,875.00	1,875.00
11/15/2022	Interest	91324PEC2	175,000.00	United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 5/15/2026	0.00	1,006.25	1,006.25
11/15/2022	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	0.00	64.75	64.75
11/15/2022	Paydown	44933LAC7	50,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,623.89	15.83	2,639.72
11/15/2022	Paydown	44934KAC8	110,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	0.00	34.83	34.83
11/15/2022	Paydown	47787NAC3	7,002.30	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	465.54	2.98	468.52
11/15/2022	Paydown	47788UAC6	45,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,868.00	13.50	1,881.50
11/15/2022	Paydown	47789QAC4	50,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	21.67	21.67
11/15/2022	Paydown	65479JAD5	16,667.39	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	775.97	26.81	802.78
11/15/2022	Paydown	89240BAC2	23,690.90	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,389.97	5.13	1,395.10

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of October 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
11/15/2022	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	96.67	96.67
11/15/2022	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	0.00	101.83	101.83
11/15/2022	Paydown	89237VAB5	27,686.29	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	1,148.74	10.15	1,158.89
11/15/2022	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	0.00	109.88	109.88
11/15/2022	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	0.00	18.50	18.50
11/15/2022	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
11/15/2022	Paydown	58769KAD6	60,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	0.00	20.00	20.00
11/15/2022	Paydown	89232HAC9	33,779.22	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	2,463.82	46.73	2,510.55
11/16/2022	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	17.00	17.00
11/16/2022	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	103.33	103.33
11/16/2022	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	0.00	26.25	26.25
11/18/2022	Interest	58933YAF2	150,000.00	Merck & Co Note 2.8% Due 5/18/2023	0.00	2,100.00	2,100.00
11/18/2022	Paydown	43813KAC6	39,260.34	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	3,014.44	12.11	3,026.55
11/20/2022	Interest	747525AF0	140,000.00	Qualcomm Inc Callable Note Cont 2/20/2025 3.45% Due 5/20/2025	0.00	2,415.00	2,415.00
11/20/2022	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	0.00	142.50	142.50
11/20/2022	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	139.50	139.50
11/20/2022	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	0.00	126.67	126.67

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of October 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
11/21/2022	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	29.33	29.33
11/25/2022	Paydown	05601XAC3	40,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	36.67	36.67
11/25/2022	Paydown	09690AAC7	35,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	0.00	9.63	9.63
11/25/2022	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	107.00	107.00
11/30/2022	Interest	91282CAZ4	300,000.00	US Treasury Note 0.375% Due 11/30/2025	0.00	562.50	562.50
11/30/2022	Interest	9128283J7	275,000.00	US Treasury Note 2.125% Due 11/30/2024	0.00	2,921.88	2,921.88
<b>NOV 2022</b>					<b>13,750.37</b>	<b>18,781.72</b>	<b>32,532.09</b>
12/08/2022	Interest	3130A0F70	150,000.00	FHLB Note 3.375% Due 12/8/2023	0.00	2,531.25	2,531.25
12/10/2022	Interest	78015K7H1	150,000.00	Royal Bank of Canada Note 1.15% Due 6/10/2025	0.00	862.50	862.50
12/14/2022	Interest	3130A1XJ2	230,000.00	FHLB Note 2.875% Due 6/14/2024	0.00	3,306.26	3,306.26
12/15/2022	Interest	63743HFE7	85,000.00	National Rural Utilities Note 3.45% Due 6/15/2025	0.00	1,800.23	1,800.23
12/15/2022	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
12/15/2022	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	0.00	18.50	18.50
12/15/2022	Paydown	47788UAC6	45,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,868.61	12.94	1,881.55
12/15/2022	Paydown	58769KAD6	60,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	0.00	20.00	20.00
12/15/2022	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	0.00	101.83	101.83
12/15/2022	Paydown	44933LAC7	50,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,624.75	15.00	2,639.75



## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of October 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
12/15/2022	Paydown	89232HAC9	33,779.22	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	2,389.41	43.32	2,432.73
12/15/2022	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	0.00	109.88	109.88
12/15/2022	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	0.00	64.75	64.75
12/15/2022	Paydown	44934KAC8	110,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	0.00	34.83	34.83
12/15/2022	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	96.67	96.67
12/15/2022	Paydown	47787NAC3	7,002.30	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	465.72	2.78	468.50
12/15/2022	Paydown	47789QAC4	50,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	21.67	21.67
12/15/2022	Paydown	65479JAD5	16,667.39	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	777.72	25.56	803.28
12/15/2022	Paydown	89237VAB5	27,686.29	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	1,149.16	9.73	1,158.89
12/15/2022	Paydown	89240BAC2	23,690.90	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,390.42	4.83	1,395.25
12/16/2022	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	17.00	17.00
12/16/2022	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	0.00	26.25	26.25
12/16/2022	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	103.33	103.33
12/17/2022	Interest	3135G04Z3	260,000.00	FNMA Note 0.5% Due 6/17/2025	0.00	650.00	650.00
12/18/2022	Interest	89236TJK2	130,000.00	Toyota Motor Credit Corp Note 1.125% Due 6/18/2026	0.00	731.25	731.25
12/18/2022	Paydown	43813KAC6	39,260.34	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	3,015.37	11.18	3,026.55
12/19/2022	Interest	06051GJD2	50,000.00	Bank of America Corp Callable Note Cont 6/19/2025 1.319% Due 6/19/2026	0.00	329.75	329.75

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of October 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
12/20/2022	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	0.00	142.50	142.50
12/20/2022	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	139.50	139.50
12/20/2022	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	0.00	126.67	126.67
12/21/2022	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	29.33	29.33
12/25/2022	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	107.00	107.00
12/25/2022	Paydown	05601XAC3	40,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	36.67	36.67
12/25/2022	Paydown	09690AAC7	35,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	0.00	9.63	9.63
12/27/2022	Interest	02665WCZ2	150,000.00	American Honda Finance Note 2.4% Due 6/27/2024	0.00	1,800.00	1,800.00
12/31/2022	Interest	91282CBC4	125,000.00	US Treasury Note 0.375% Due 12/31/2025	0.00	234.38	234.38
12/31/2022	Interest	91282CEW7	175,000.00	US Treasury Note 3.25% Due 6/30/2027	0.00	2,843.75	2,843.75
<b>DEC 2022</b>					<b>13,681.16</b>	<b>16,576.55</b>	<b>30,257.71</b>
01/01/2023	Interest	4581X0EE4	85,000.00	Inter-American Dev Bank Note 3.25% Due 7/1/2024	0.00	1,381.25	1,381.25
01/07/2023	Interest	3135G0X24	235,000.00	FNMA Note 1.625% Due 1/7/2025	0.00	1,909.38	1,909.38
01/10/2023	Interest	3135G05G4	135,000.00	FNMA Note 0.25% Due 7/10/2023	0.00	168.75	168.75
01/15/2023	Interest	79466LAG9	25,000.00	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	0.00	78.13	78.13
01/15/2023	Interest	87612EBM7	70,000.00	Target Corp Callable Note Cont 12/15/2026 1.95% Due 1/15/2027	0.00	682.50	682.50
01/15/2023	Paydown	89237VAB5	27,686.29	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	1,149.58	9.31	1,158.89

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of October 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
01/15/2023	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	0.00	101.83	101.83
01/15/2023	Paydown	44934KAC8	110,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	0.00	34.83	34.83
01/15/2023	Paydown	58769KAD6	60,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	4,612.85	20.00	4,632.85
01/15/2023	Paydown	89232HAC9	33,779.22	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	2,314.68	40.01	2,354.69
01/15/2023	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	0.00	64.75	64.75
01/15/2023	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	0.00	18.50	18.50
01/15/2023	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	96.67	96.67
01/15/2023	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
01/15/2023	Paydown	44933LAC7	50,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,625.60	14.17	2,639.77
01/15/2023	Paydown	47787NAC3	7,002.30	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	465.91	2.58	468.49
01/15/2023	Paydown	47788UAC6	45,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,869.22	12.38	1,881.60
01/15/2023	Paydown	47789QAC4	50,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	21.67	21.67
01/15/2023	Paydown	65479JAD5	16,667.39	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	779.47	24.31	803.78
01/15/2023	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	0.00	109.88	109.88
01/15/2023	Paydown	89240BAC2	23,690.90	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,390.87	4.53	1,395.40
01/16/2023	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	17.00	17.00
01/16/2023	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	0.00	26.25	26.25

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of October 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
01/16/2023	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	103.33	103.33
01/18/2023	Paydown	43813KAC6	39,260.34	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	3,016.30	10.25	3,026.55
01/20/2023	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	139.50	139.50
01/20/2023	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	0.00	142.50	142.50
01/20/2023	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	0.00	126.67	126.67
01/21/2023	Interest	3137EAEU9	140,000.00	FHLMC Note 0.375% Due 7/21/2025	0.00	262.50	262.50
01/21/2023	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	29.33	29.33
01/23/2023	Interest	46647PAU0	150,000.00	JP Morgan Chase & Co Callable Note 1X 7/23/2023 3.797% Due 7/23/2024	0.00	2,847.75	2,847.75
01/25/2023	Paydown	05601XAC3	40,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	36.67	36.67
01/25/2023	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	107.00	107.00
01/25/2023	Paydown	09690AAC7	35,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,912.79	9.63	2,922.42
01/26/2023	Interest	3133EKWV4	150,000.00	FFCB Note 1.85% Due 7/26/2024	0.00	1,387.50	1,387.50
01/31/2023	Interest	912828V80	175,000.00	US Treasury Note 2.25% Due 1/31/2024	0.00	1,968.75	1,968.75
01/31/2023	Interest	91282CCP4	125,000.00	US Treasury Note 0.625% Due 7/31/2026	0.00	390.63	390.63
<b>JAN 2023</b>					<b>21,137.27</b>	<b>12,556.52</b>	<b>33,693.79</b>
02/05/2023	Interest	3135G0V34	125,000.00	FNMA Note 2.5% Due 2/5/2024	0.00	1,562.50	1,562.50
02/06/2023	Interest	857477BR3	40,000.00	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 2/6/2026	0.00	349.20	349.20

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of October 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
02/12/2023	Interest	14913R3A3	95,000.00	Caterpillar Financial Service Note 3.6% Due 8/12/2027	0.00	1,710.00	1,710.00
02/12/2023	Interest	3137EAEP0	260,000.00	FHLMC Note 1.5% Due 2/12/2025	0.00	1,950.00	1,950.00
02/15/2023	Interest	912828J27	175,000.00	US Treasury Note 2% Due 2/15/2025	0.00	1,750.00	1,750.00
02/15/2023	Paydown	44934KAC8	110,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,495.22	34.83	5,530.05
02/15/2023	Paydown	89232HAC9	33,779.22	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	2,239.64	36.81	2,276.45
02/15/2023	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	96.67	96.67
02/15/2023	Paydown	47788UAC6	45,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,869.82	11.82	1,881.64
02/15/2023	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	0.00	101.83	101.83
02/15/2023	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
02/15/2023	Paydown	58769KAD6	60,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	4,613.27	18.46	4,631.73
02/15/2023	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	0.00	64.75	64.75
02/15/2023	Paydown	44933LAC7	50,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,626.45	13.34	2,639.79
02/15/2023	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	0.00	18.50	18.50
02/15/2023	Paydown	47787NAC3	7,002.30	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	466.09	2.38	468.47
02/15/2023	Paydown	47789QAC4	50,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	21.67	21.67
02/15/2023	Paydown	65479JAD5	16,667.39	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	781.23	23.05	804.28
02/15/2023	Paydown	89237VAB5	27,686.29	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	1,150.00	8.89	1,158.89

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of October 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
02/15/2023	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	0.00	109.88	109.88
02/15/2023	Paydown	89240BAC2	23,690.90	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,391.32	4.23	1,395.55
02/16/2023	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	103.33	103.33
02/16/2023	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	0.00	26.25	26.25
02/16/2023	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	17.00	17.00
02/18/2023	Paydown	43813KAC6	39,260.34	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	3,017.23	9.32	3,026.55
02/20/2023	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	0.00	142.50	142.50
02/20/2023	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	139.50	139.50
02/20/2023	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	0.00	126.67	126.67
02/21/2023	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	29.33	29.33
02/25/2023	Interest	3135G05X7	220,000.00	FNMA Note 0.375% Due 8/25/2025	0.00	412.50	412.50
02/25/2023	Paydown	05601XAC3	40,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	36.67	36.67
02/25/2023	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	107.00	107.00
02/25/2023	Paydown	09690AAC7	35,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,913.50	8.82	2,922.32
02/28/2023	Interest	91282CFH9	120,000.00	US Treasury Note 3.125% Due 8/31/2027	0.00	1,875.00	1,875.00
02/28/2023	Interest	91282CCW9	350,000.00	US Treasury Note 0.75% Due 8/31/2026	0.00	1,312.50	1,312.50
02/28/2023	Interest	912828ZC7	50,000.00	US Treasury Note 1.125% Due 2/28/2025	0.00	281.25	281.25

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of October 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
<b>FEB 2023</b>					<b>26,563.77</b>	<b>12,672.28</b>	<b>39,236.05</b>
03/03/2023	Interest	808513BY0	150,000.00	Charles Schwab Corp Callable Note Cont 2/3/2027 2.45% Due 3/3/2027	0.00	1,837.50	1,837.50
03/05/2023	Call	06051GHF9	133,000.00	Bank of America Corp Callable Note 1X 3/5/2023 3.55% Due 3/5/2024	133,000.00	2,360.75	135,360.75
03/08/2023	Interest	313383YJ4	250,000.00	FHLB Note 3.375% Due 9/8/2023	0.00	4,218.75	4,218.75
03/09/2023	Interest	931142EX7	50,000.00	Wal-Mart Stores Callable Note Cont 09/09/2027 3.95% Due 9/9/2027	0.00	987.50	987.50
03/11/2023	Interest	89114QCB2	135,000.00	Toronto Dominion Bank Note 3.25% Due 3/11/2024	0.00	2,193.75	2,193.75
03/13/2023	Interest	3130A2UW4	200,000.00	FHLB Note 2.875% Due 9/13/2024	0.00	2,875.00	2,875.00
03/14/2023	Interest	3130A4CH3	225,000.00	FHLB Note 2.375% Due 3/14/2025	0.00	2,671.88	2,671.88
03/15/2023	Interest	084664CZ2	115,000.00	Berkshire Hathaway Callable Note Cont 2/15/2027 2.3% Due 3/15/2027	0.00	1,322.50	1,322.50
03/15/2023	Interest	00440EAS6	140,000.00	Chubb INA Holdings Inc Note 3.15% Due 3/15/2025	0.00	2,205.00	2,205.00
03/15/2023	Maturity	084670BR8	150,000.00	Berkshire Hathaway Callable Note Cont 1/15/2023 2.75% Due 3/15/2023	150,000.00	2,062.50	152,062.50
03/15/2023	Paydown	44933LAC7	50,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,627.30	12.51	2,639.81
03/15/2023	Paydown	65479JAD5	16,667.39	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	782.98	21.80	804.78
03/15/2023	Paydown	89232HAC9	33,779.22	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	2,164.28	33.71	2,197.99
03/15/2023	Paydown	47787NAC3	7,002.30	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	466.28	2.18	468.46
03/15/2023	Paydown	47788UAC6	45,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,870.43	11.26	1,881.69
03/15/2023	Paydown	47789QAC4	50,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	21.67	21.67



## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of October 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
03/15/2023	Paydown	58769KAD6	60,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	4,613.70	16.92	4,630.62
03/15/2023	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	0.00	109.88	109.88
03/15/2023	Paydown	89240BAC2	23,690.90	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,391.77	3.93	1,395.70
03/15/2023	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	0.00	101.83	101.83
03/15/2023	Paydown	44934KAC8	110,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,495.72	33.09	5,528.81
03/15/2023	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
03/15/2023	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	0.00	64.75	64.75
03/15/2023	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	0.00	18.50	18.50
03/15/2023	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	96.67	96.67
03/15/2023	Paydown	89237VAB5	27,686.29	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	1,150.42	8.47	1,158.89
03/16/2023	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	103.33	103.33
03/16/2023	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	0.00	26.25	26.25
03/16/2023	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	17.00	17.00
03/17/2023	Interest	931142ER0	30,000.00	Wal-Mart Stores Callable Note Cont 08/17/2026 1.05% Due 9/17/2026	0.00	157.50	157.50
03/18/2023	Paydown	43813KAC6	39,260.34	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	3,018.16	8.39	3,026.55
03/19/2023	Interest	30231GBH4	140,000.00	Exxon Mobil Corp Callable Note Cont 2/19/2025 2.992% Due 3/19/2025	0.00	2,094.40	2,094.40
03/20/2023	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	0.00	126.67	126.67



## Cash Flow Report

As of October 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
03/20/2023	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	139.50	139.50
03/20/2023	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	0.00	142.50	142.50
03/21/2023	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	29.33	29.33
03/23/2023	Interest	4581X0DZ8	190,000.00	Inter-American Dev Bank Note 0.5% Due 9/23/2024	0.00	475.00	475.00
03/23/2023	Interest	3137EAEX3	200,000.00	FHLMC Note 0.375% Due 9/23/2025	0.00	375.00	375.00
03/25/2023	Paydown	05601XAC3	40,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	36.67	36.67
03/25/2023	Paydown	09690AAC7	35,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,914.20	8.02	2,922.22
03/25/2023	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	107.00	107.00
03/31/2023	Interest	91282CBT7	300,000.00	US Treasury Note 0.75% Due 3/31/2026	0.00	1,125.00	1,125.00
03/31/2023	Interest	91282CEF4	200,000.00	US Treasury Note 2.5% Due 3/31/2027	0.00	2,500.00	2,500.00
03/31/2023	Interest	912828YH7	300,000.00	US Treasury Note 1.5% Due 9/30/2024	0.00	2,250.00	2,250.00
03/31/2023	Interest	91282CFM8	150,000.00	US Treasury Note 4.125% Due 9/30/2027	0.00	3,093.75	3,093.75
<b>MAR 2023</b>					<b>309,495.24</b>	<b>36,263.44</b>	<b>345,758.68</b>
04/13/2023	Interest	023135CF1	75,000.00	Amazon.com Inc Callable Note Cont 3/13/2027 3.3% Due 4/13/2027	0.00	1,237.50	1,237.50
04/14/2023	Interest	3130AJHU6	150,000.00	FHLB Note 0.5% Due 4/14/2025	0.00	375.00	375.00
04/15/2023	Interest	3135G0W66	175,000.00	FNMA Note 1.625% Due 10/15/2024	0.00	1,421.88	1,421.88
04/15/2023	Paydown	44934KAC8	110,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,496.22	31.35	5,527.57

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of October 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
04/15/2023	Paydown	47788UAC6	45,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,871.04	10.70	1,881.74
04/15/2023	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	0.00	101.83	101.83
04/15/2023	Paydown	47787NAC3	7,002.30	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	466.45	1.99	468.44
04/15/2023	Paydown	47789QAC4	50,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	21.67	21.67
04/15/2023	Paydown	58769KAD6	60,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	4,614.11	15.39	4,629.50
04/15/2023	Paydown	89237VAB5	27,686.29	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	1,150.85	8.04	1,158.89
04/15/2023	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	0.00	109.88	109.88
04/15/2023	Paydown	89240BAC2	23,690.90	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,392.22	3.63	1,395.85
04/15/2023	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	0.00	64.75	64.75
04/15/2023	Paydown	44933LAC7	50,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,628.15	11.68	2,639.83
04/15/2023	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	0.00	18.50	18.50
04/15/2023	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
04/15/2023	Paydown	65479JAD5	16,667.39	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	784.74	20.54	805.28
04/15/2023	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	96.67	96.67
04/15/2023	Paydown	89232HAC9	33,779.22	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	2,088.60	30.72	2,119.32
04/16/2023	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	17.00	17.00
04/16/2023	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	0.00	26.25	26.25

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of October 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
04/16/2023	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	103.33	103.33
04/18/2023	Paydown	43813KAC6	39,260.34	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	3,019.09	7.46	3,026.55
04/20/2023	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	0.00	142.50	142.50
04/20/2023	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	139.50	139.50
04/20/2023	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	0.00	126.67	126.67
04/21/2023	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	29.33	29.33
04/22/2023	Interest	3135G03U5	105,000.00	FNMA Note 0.625% Due 4/22/2025	0.00	328.13	328.13
04/22/2023	Interest	459058JB0	130,000.00	Intl. Bank Recon & Development Note 0.625% Due 4/22/2025	0.00	406.25	406.25
04/22/2023	Interest	46647PBK1	50,000.00	JP Morgan Chase & Co Callable Note Cont 4/22/2025 2.083% Due 4/22/2026	0.00	520.75	520.75
04/25/2023	Paydown	05601XAC3	40,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	36.67	36.67
04/25/2023	Paydown	09690AAC7	35,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,914.91	7.22	2,922.13
04/25/2023	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	107.00	107.00
04/28/2023	Interest	459058JL8	180,000.00	Intl. Bank Recon & Development Note 0.5% Due 10/28/2025	0.00	450.00	450.00
04/30/2023	Interest	91282CBW0	150,000.00	US Treasury Note 0.75% Due 4/30/2026	0.00	562.50	562.50
04/30/2023	Interest	91282CEN7	340,000.00	US Treasury Note 2.75% Due 4/30/2027	0.00	4,675.00	4,675.00
04/30/2023	Interest	91282CDG3	325,000.00	US Treasury Note 1.125% Due 10/31/2026	0.00	1,828.13	1,828.13
<b>APR 2023</b>					<b>26,426.38</b>	<b>13,251.24</b>	<b>39,677.62</b>

## Cash Flow Report

As of October 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
05/01/2023	Interest	06367WB85	150,000.00	Bank of Montreal Note 1.85% Due 5/1/2025	0.00	1,387.50	1,387.50
05/04/2023	Interest	61772BAB9	150,000.00	Morgan Stanley Callable Note Cont 5/4/2026 1.593% Due 5/4/2027	0.00	1,194.76	1,194.76
05/07/2023	Interest	3135G06G3	215,000.00	FNMA Note 0.5% Due 11/7/2025	0.00	537.50	537.50
05/11/2023	Interest	037833CU2	150,000.00	Apple Inc Callable Note Cont 3/11/2024 2.85% Due 5/11/2024	0.00	2,137.50	2,137.50
05/12/2023	Interest	023135BW5	95,000.00	Amazon.com Inc Note 0.45% Due 5/12/2024	0.00	213.75	213.75
05/13/2023	Interest	14913R2V8	55,000.00	Caterpillar Financial Service Note 3.4% Due 5/13/2025	0.00	935.00	935.00
05/15/2023	Interest	91324PEC2	175,000.00	United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 5/15/2026	0.00	1,006.25	1,006.25
05/15/2023	Interest	912828WJ5	150,000.00	US Treasury Note 2.5% Due 5/15/2024	0.00	1,875.00	1,875.00
05/15/2023	Paydown	44933LAC7	50,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,629.01	10.84	2,639.85
05/15/2023	Paydown	47787NAC3	7,002.30	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	466.63	1.79	468.42
05/15/2023	Paydown	47788UAC6	45,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,871.65	10.13	1,881.78
05/15/2023	Paydown	47789QAC4	50,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	2,171.72	21.67	2,193.39
05/15/2023	Paydown	65479JAD5	16,667.39	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	786.51	19.28	805.79
05/15/2023	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	0.00	109.88	109.88
05/15/2023	Paydown	89240BAC2	23,690.90	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,392.68	3.32	1,396.00
05/15/2023	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	0.00	64.75	64.75

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of October 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
05/15/2023	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	0.00	18.50	18.50
05/15/2023	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	96.67	96.67
05/15/2023	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
05/15/2023	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	0.00	101.83	101.83
05/15/2023	Paydown	44934KAC8	110,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,496.73	29.61	5,526.34
05/15/2023	Paydown	89237VAB5	27,686.29	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	1,151.27	7.62	1,158.89
05/15/2023	Paydown	58769KAD6	60,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	4,614.54	13.85	4,628.39
05/15/2023	Paydown	89232HAC9	33,779.22	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	2,012.60	27.83	2,040.43
05/16/2023	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	17.00	17.00
05/16/2023	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	0.00	26.25	26.25
05/16/2023	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	103.33	103.33
05/18/2023	Maturity	58933YAF2	150,000.00	Merck & Co Note 2.8% Due 5/18/2023	150,000.00	2,100.00	152,100.00
05/18/2023	Paydown	43813KAC6	39,260.34	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	3,020.03	6.52	3,026.55
05/20/2023	Interest	747525AF0	140,000.00	Qualcomm Inc Callable Note Cont 2/20/2025 3.45% Due 5/20/2025	0.00	2,415.00	2,415.00
05/20/2023	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	0.00	126.67	126.67
05/20/2023	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	0.00	142.50	142.50
05/20/2023	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	139.50	139.50

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of October 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
05/21/2023	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,813.73	29.33	1,843.06
05/25/2023	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	107.00	107.00
05/25/2023	Paydown	05601XAC3	40,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,617.76	36.67	3,654.43
05/25/2023	Paydown	09690AAC7	35,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,915.61	6.42	2,922.03
05/31/2023	Interest	91282CAZ4	300,000.00	US Treasury Note 0.375% Due 11/30/2025	0.00	562.50	562.50
05/31/2023	Interest	9128283J7	275,000.00	US Treasury Note 2.125% Due 11/30/2024	0.00	2,921.88	2,921.88
<b>MAY 2023</b>					<b>183,960.47</b>	<b>18,721.23</b>	<b>202,681.70</b>
06/08/2023	Interest	3130A0F70	150,000.00	FHLB Note 3.375% Due 12/8/2023	0.00	2,531.25	2,531.25
06/10/2023	Interest	78015K7H1	150,000.00	Royal Bank of Canada Note 1.15% Due 6/10/2025	0.00	862.50	862.50
06/14/2023	Interest	3130A1XJ2	230,000.00	FHLB Note 2.875% Due 6/14/2024	0.00	3,306.26	3,306.26
06/15/2023	Interest	63743HFE7	85,000.00	National Rural Utilities Note 3.45% Due 6/15/2025	0.00	1,466.25	1,466.25
06/15/2023	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	0.00	101.83	101.83
06/15/2023	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
06/15/2023	Paydown	58769KAD6	60,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	4,614.96	12.31	4,627.27
06/15/2023	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	1,497.63	18.50	1,516.13
06/15/2023	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	96.67	96.67
06/15/2023	Paydown	47788UAC6	45,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,872.26	9.57	1,881.83

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of October 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
06/15/2023	Paydown	44934KAC8	110,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,497.23	27.87	5,525.10
06/15/2023	Paydown	89232HAC9	33,779.22	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	1,936.29	25.05	1,961.34
06/15/2023	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	0.00	64.75	64.75
06/15/2023	Paydown	44933LAC7	50,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,629.87	10.01	2,639.88
06/15/2023	Paydown	47787NAC3	7,002.30	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	466.82	1.59	468.41
06/15/2023	Paydown	47789QAC4	50,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	2,171.92	20.73	2,192.65
06/15/2023	Paydown	65479JAD5	16,667.39	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	788.28	18.01	806.29
06/15/2023	Paydown	89237VAB5	27,686.29	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	1,151.69	7.20	1,158.89
06/15/2023	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	0.00	109.88	109.88
06/15/2023	Paydown	89240BAC2	23,690.90	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,393.13	3.02	1,396.15
06/16/2023	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	103.33	103.33
06/16/2023	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	0.00	26.25	26.25
06/16/2023	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	17.00	17.00
06/17/2023	Interest	3135G04Z3	260,000.00	FNMA Note 0.5% Due 6/17/2025	0.00	650.00	650.00
06/18/2023	Interest	89236TJK2	130,000.00	Toyota Motor Credit Corp Note 1.125% Due 6/18/2026	0.00	731.25	731.25
06/18/2023	Paydown	43813KAC6	39,260.34	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	3,020.96	5.59	3,026.55
06/19/2023	Interest	06051GJD2	50,000.00	Bank of America Corp Callable Note Cont 6/19/2025 1.319% Due 6/19/2026	0.00	329.75	329.75



## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of October 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
06/20/2023	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	0.00	142.50	142.50
06/20/2023	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	139.50	139.50
06/20/2023	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	0.00	126.67	126.67
06/21/2023	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,814.16	28.00	1,842.16
06/25/2023	Paydown	05601XAC3	40,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,621.47	33.35	3,654.82
06/25/2023	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	107.00	107.00
06/25/2023	Paydown	09690AAC7	35,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,916.31	5.62	2,921.93
06/27/2023	Interest	02665WCZ2	150,000.00	American Honda Finance Note 2.4% Due 6/27/2024	0.00	1,800.00	1,800.00
06/30/2023	Interest	91282CEW7	175,000.00	US Treasury Note 3.25% Due 6/30/2027	0.00	2,843.75	2,843.75
06/30/2023	Interest	91282CBC4	125,000.00	US Treasury Note 0.375% Due 12/31/2025	0.00	234.38	234.38
<b>JUN 2023</b>					<b>35,392.98</b>	<b>16,173.02</b>	<b>51,566.00</b>
07/01/2023	Interest	4581X0EE4	85,000.00	Inter-American Dev Bank Note 3.25% Due 7/1/2024	0.00	1,381.25	1,381.25
07/07/2023	Interest	3135G0X24	235,000.00	FNMA Note 1.625% Due 1/7/2025	0.00	1,909.38	1,909.38
07/10/2023	Maturity	3135G05G4	135,000.00	FNMA Note 0.25% Due 7/10/2023	135,000.00	168.75	135,168.75
07/15/2023	Interest	79466LAG9	25,000.00	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	0.00	78.13	78.13
07/15/2023	Interest	87612EBM7	70,000.00	Target Corp Callable Note Cont 12/15/2026 1.95% Due 1/15/2027	0.00	682.50	682.50
07/15/2023	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	0.00	101.83	101.83



## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of October 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
07/15/2023	Paydown	44934KAC8	110,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,497.73	26.13	5,523.86
07/15/2023	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
07/15/2023	Paydown	89237VAB5	27,686.29	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	1,152.11	6.78	1,158.89
07/15/2023	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	0.00	109.88	109.88
07/15/2023	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	0.00	64.75	64.75
07/15/2023	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	1,497.87	17.58	1,515.45
07/15/2023	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	96.67	96.67
07/15/2023	Paydown	47787NAC3	7,002.30	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	467.00	1.39	468.39
07/15/2023	Paydown	47788UAC6	45,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,872.87	9.01	1,881.88
07/15/2023	Paydown	47789QAC4	50,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	2,172.12	19.78	2,191.90
07/15/2023	Paydown	58769KAD6	60,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	4,615.39	10.77	4,626.16
07/15/2023	Paydown	89240BAC2	23,690.90	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,393.58	2.72	1,396.30
07/15/2023	Paydown	44933LAC7	50,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,630.72	9.18	2,639.90
07/15/2023	Paydown	65479JAD5	16,667.39	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	790.06	16.74	806.80
07/15/2023	Paydown	89232HAC9	33,779.22	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	1,859.65	22.37	1,882.02
07/16/2023	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	1,425.24	17.00	1,442.24
07/16/2023	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	0.00	26.25	26.25

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of October 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
07/16/2023	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	103.33	103.33
07/18/2023	Paydown	43813KAC6	39,260.34	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	3,021.89	4.66	3,026.55
07/20/2023	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	139.50	139.50
07/20/2023	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	0.00	126.67	126.67
07/20/2023	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	0.00	142.50	142.50
07/21/2023	Interest	3137EAEU9	140,000.00	FHLMC Note 0.375% Due 7/21/2025	0.00	262.50	262.50
07/21/2023	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,814.58	26.67	1,841.25
07/23/2023	Call	46647PAU0	150,000.00	JP Morgan Chase & Co Callable Note 1X 7/23/2023 3.797% Due 7/23/2024	150,000.00	2,847.75	152,847.75
07/25/2023	Paydown	05601XAC3	40,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,625.19	30.03	3,655.22
07/25/2023	Paydown	09690AAC7	35,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,917.01	4.82	2,921.83
07/25/2023	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	107.00	107.00
07/26/2023	Interest	3133EKWV4	150,000.00	FFCB Note 1.85% Due 7/26/2024	0.00	1,387.50	1,387.50
07/31/2023	Interest	91282CCP4	125,000.00	US Treasury Note 0.625% Due 7/31/2026	0.00	390.63	390.63
07/31/2023	Interest	912828V80	175,000.00	US Treasury Note 2.25% Due 1/31/2024	0.00	1,968.75	1,968.75
<b>JUL 2023</b>					<b>321,753.01</b>	<b>12,476.98</b>	<b>334,229.99</b>
08/05/2023	Interest	3135G0V34	125,000.00	FNMA Note 2.5% Due 2/5/2024	0.00	1,562.50	1,562.50
08/06/2023	Interest	857477BR3	40,000.00	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 2/6/2026	0.00	349.20	349.20

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of October 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
08/12/2023	Interest	3137EAEPO	260,000.00	FHLMC Note 1.5% Due 2/12/2025	0.00	1,950.00	1,950.00
08/12/2023	Interest	14913R3A3	95,000.00	Caterpillar Financial Service Note 3.6% Due 8/12/2027	0.00	1,710.00	1,710.00
08/15/2023	Interest	912828J27	175,000.00	US Treasury Note 2% Due 2/15/2025	0.00	1,750.00	1,750.00
08/15/2023	Paydown	44934KAC8	110,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,498.24	24.39	5,522.63
08/15/2023	Paydown	47788UAC6	45,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,873.47	8.45	1,881.92
08/15/2023	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	1,498.13	16.65	1,514.78
08/15/2023	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	96.67	96.67
08/15/2023	Paydown	89232HAC9	33,779.22	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	1,782.69	19.80	1,802.49
08/15/2023	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	0.00	101.83	101.83
08/15/2023	Paydown	47787NAC3	7,002.30	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	467.19	1.19	468.38
08/15/2023	Paydown	47789QAC4	50,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	2,172.32	18.84	2,191.16
08/15/2023	Paydown	58769KAD6	60,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	4,615.81	9.23	4,625.04
08/15/2023	Paydown	89237VAB5	27,686.29	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	1,152.53	6.36	1,158.89
08/15/2023	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	0.00	109.88	109.88
08/15/2023	Paydown	89240BAC2	23,690.90	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,394.03	2.42	1,396.45
08/15/2023	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	0.00	64.75	64.75
08/15/2023	Paydown	44933LAC7	50,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,631.57	8.35	2,639.92

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of October 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
08/15/2023	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
08/15/2023	Paydown	65479JAD5	16,667.39	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	791.83	15.47	807.30
08/16/2023	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	1,425.58	16.19	1,441.77
08/16/2023	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	103.33	103.33
08/16/2023	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	0.00	26.25	26.25
08/18/2023	Paydown	43813KAC6	39,260.34	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	3,022.82	3.73	3,026.55
08/20/2023	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	0.00	142.50	142.50
08/20/2023	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	139.50	139.50
08/20/2023	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	0.00	126.67	126.67
08/21/2023	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,815.00	25.34	1,840.34
08/25/2023	Interest	3135G05X7	220,000.00	FNMA Note 0.375% Due 8/25/2025	0.00	412.50	412.50
08/25/2023	Paydown	09690AAC7	35,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,917.73	4.01	2,921.74
08/25/2023	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	107.00	107.00
08/25/2023	Paydown	05601XAC3	40,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,628.90	26.71	3,655.61
08/31/2023	Interest	912828ZC7	50,000.00	US Treasury Note 1.125% Due 2/28/2025	0.00	281.25	281.25
08/31/2023	Interest	91282CCW9	350,000.00	US Treasury Note 0.75% Due 8/31/2026	0.00	1,312.50	1,312.50
08/31/2023	Interest	91282CFH9	120,000.00	US Treasury Note 3.125% Due 8/31/2027	0.00	1,875.00	1,875.00

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of October 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
<b>AUG 2023</b>					<b>36,687.84</b>	<b>12,584.29</b>	<b>49,272.13</b>
09/03/2023	Interest	808513BY0	150,000.00	Charles Schwab Corp Callable Note Cont 2/3/2027 2.45% Due 3/3/2027	0.00	1,837.50	1,837.50
09/08/2023	Maturity	313383YJ4	250,000.00	FHLB Note 3.375% Due 9/8/2023	250,000.00	4,218.75	254,218.75
09/09/2023	Interest	931142EX7	50,000.00	Wal-Mart Stores Callable Note Cont 09/09/2027 3.95% Due 9/9/2027	0.00	987.50	987.50
09/11/2023	Interest	89114QCB2	135,000.00	Toronto Dominion Bank Note 3.25% Due 3/11/2024	0.00	2,193.75	2,193.75
09/13/2023	Interest	3130A2UW4	200,000.00	FHLB Note 2.875% Due 9/13/2024	0.00	2,875.00	2,875.00
09/14/2023	Interest	3130A4CH3	225,000.00	FHLB Note 2.375% Due 3/14/2025	0.00	2,671.88	2,671.88
09/15/2023	Interest	00440EAS6	140,000.00	Chubb INA Holdings Inc Note 3.15% Due 3/15/2025	0.00	2,205.00	2,205.00
09/15/2023	Interest	084664CZ2	115,000.00	Berkshire Hathaway Callable Note Cont 2/15/2027 2.3% Due 3/15/2027	0.00	1,322.50	1,322.50
09/15/2023	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	0.00	64.75	64.75
09/15/2023	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	1,498.37	15.73	1,514.10
09/15/2023	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	96.67	96.67
09/15/2023	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
09/15/2023	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	0.00	101.83	101.83
09/15/2023	Paydown	44934KAC8	110,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,498.74	22.65	5,521.39
09/15/2023	Paydown	89237VAB5	27,686.29	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	1,152.96	5.93	1,158.89
09/15/2023	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	0.00	109.88	109.88

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of October 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
09/15/2023	Paydown	58769KAD6	60,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	4,616.23	7.70	4,623.93
09/15/2023	Paydown	89232HAC9	33,779.22	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	1,705.42	17.33	1,722.75
09/15/2023	Paydown	44933LAC7	50,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,632.43	7.51	2,639.94
09/15/2023	Paydown	47787NAC3	7,002.30	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	467.37	0.99	468.36
09/15/2023	Paydown	47788UAC6	45,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,874.08	7.89	1,881.97
09/15/2023	Paydown	47789QAC4	50,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	2,172.52	17.90	2,190.42
09/15/2023	Paydown	65479JAD5	16,667.39	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	793.61	14.20	807.81
09/15/2023	Paydown	89240BAC2	23,690.90	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,394.48	2.12	1,396.60
09/16/2023	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	1,425.91	15.38	1,441.29
09/16/2023	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	1,178.32	26.25	1,204.57
09/16/2023	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	103.33	103.33
09/17/2023	Interest	931142ER0	30,000.00	Wal-Mart Stores Callable Note Cont 08/17/2026 1.05% Due 9/17/2026	0.00	157.50	157.50
09/18/2023	Paydown	43813KAC6	39,260.34	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	3,023.75	2.80	3,026.55
09/19/2023	Interest	30231GBH4	140,000.00	Exxon Mobil Corp Callable Note Cont 2/19/2025 2.992% Due 3/19/2025	0.00	2,094.40	2,094.40
09/20/2023	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	9,964.18	126.67	10,090.85
09/20/2023	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	0.00	142.50	142.50
09/20/2023	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	139.50	139.50

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of October 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
09/21/2023	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,815.43	24.01	1,839.44
09/23/2023	Interest	3137EAEX3	200,000.00	FHLMC Note 0.375% Due 9/23/2025	0.00	375.00	375.00
09/23/2023	Interest	4581X0DZ8	190,000.00	Inter-American Dev Bank Note 0.5% Due 9/23/2024	0.00	475.00	475.00
09/25/2023	Paydown	05601XAC3	40,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,632.62	23.38	3,656.00
09/25/2023	Paydown	09690AAC7	35,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,918.43	3.21	2,921.64
09/25/2023	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	107.00	107.00
09/30/2023	Interest	91282CBT7	300,000.00	US Treasury Note 0.75% Due 3/31/2026	0.00	1,125.00	1,125.00
09/30/2023	Interest	91282CEF4	200,000.00	US Treasury Note 2.5% Due 3/31/2027	0.00	2,500.00	2,500.00
09/30/2023	Interest	912828YH7	300,000.00	US Treasury Note 1.5% Due 9/30/2024	0.00	2,250.00	2,250.00
09/30/2023	Interest	91282CFM8	150,000.00	US Treasury Note 4.125% Due 9/30/2027	0.00	3,093.75	3,093.75
<b>SEP 2023</b>					<b>297,764.85</b>	<b>31,745.47</b>	<b>329,510.32</b>
10/13/2023	Interest	023135CF1	75,000.00	Amazon.com Inc Callable Note Cont 3/13/2027 3.3% Due 4/13/2027	0.00	1,237.50	1,237.50
10/14/2023	Interest	3130AJHU6	150,000.00	FHLB Note 0.5% Due 4/14/2025	0.00	375.00	375.00
10/15/2023	Interest	3135G0W66	175,000.00	FNMA Note 1.625% Due 10/15/2024	0.00	1,421.88	1,421.88
10/15/2023	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	1,498.63	14.80	1,513.43
10/15/2023	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	2,052.75	96.67	2,149.42
10/15/2023	Paydown	47788UAC6	45,000.00	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,874.69	7.33	1,882.02



## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of October 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
10/15/2023	Paydown	44934KAC8	110,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,499.24	20.91	5,520.15
10/15/2023	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	3,218.47	101.83	3,320.30
10/15/2023	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
10/15/2023	Paydown	58769KAD6	60,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	4,616.65	6.16	4,622.81
10/15/2023	Paydown	89232HAC9	33,779.22	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	1,627.82	14.97	1,642.79
10/15/2023	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	0.00	64.75	64.75
10/15/2023	Paydown	44933LAC7	50,000.00	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,633.28	6.68	2,639.96
10/15/2023	Paydown	47787NAC3	7,002.30	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	467.55	0.80	468.35
10/15/2023	Paydown	47789QAC4	50,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	2,172.72	16.96	2,189.68
10/15/2023	Paydown	65479JAD5	16,667.39	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	795.40	12.92	808.32
10/15/2023	Paydown	89237VAB5	27,686.29	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	1,153.38	5.51	1,158.89
10/15/2023	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	0.00	109.88	109.88
10/15/2023	Paydown	89240BAC2	23,690.90	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,394.94	1.81	1,396.75
10/16/2023	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	103.33	103.33
10/16/2023	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	1,426.24	14.58	1,440.82
10/16/2023	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	1,179.53	25.01	1,204.54
10/18/2023	Paydown	43813KAC6	39,260.34	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	3,024.68	1.87	3,026.55



## Cash Flow Report

As of October 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
10/20/2023	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	0.00	142.50	142.50
10/20/2023	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	139.50	139.50
10/20/2023	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	9,974.39	110.89	10,085.28
10/21/2023	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,815.85	22.68	1,838.53
10/22/2023	Interest	3135G03U5	105,000.00	FNMA Note 0.625% Due 4/22/2025	0.00	328.13	328.13
10/22/2023	Interest	459058JB0	130,000.00	Intl. Bank Recon & Development Note 0.625% Due 4/22/2025	0.00	406.25	406.25
10/22/2023	Interest	46647PBK1	50,000.00	JP Morgan Chase & Co Callable Note Cont 4/22/2025 2.083% Due 4/22/2026	0.00	520.75	520.75
10/25/2023	Paydown	05601XAC3	40,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,636.35	20.05	3,656.40
10/25/2023	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	4,240.39	107.00	4,347.39
10/25/2023	Paydown	09690AAC7	35,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,919.13	2.41	2,921.54
10/28/2023	Interest	459058JL8	180,000.00	Intl. Bank Recon & Development Note 0.5% Due 10/28/2025	0.00	450.00	450.00
10/31/2023	Interest	91282CDG3	325,000.00	US Treasury Note 1.125% Due 10/31/2026	0.00	1,828.13	1,828.13
10/31/2023	Interest	91282CEN7	340,000.00	US Treasury Note 2.75% Due 4/30/2027	0.00	4,675.00	4,675.00
10/31/2023	Interest	91282CBW0	150,000.00	US Treasury Note 0.75% Due 4/30/2026	0.00	562.50	562.50
<b>OCT 2023</b>					<b>57,222.08</b>	<b>13,132.77</b>	<b>70,354.85</b>
<b>TOTAL</b>					<b>1,343,835.42</b>	<b>214,935.51</b>	<b>1,558,770.93</b>



Chandler Asset Management, Inc. ("Chandler") is an SEC registered investment adviser. For additional information about our firm, please see our current disclosures (Form ADV). To obtain a copy of our current disclosures, you may contact your client service representative by calling the number on the front of this statement or you may visit our website at [www.chandlerasset.com](http://www.chandlerasset.com).

Information contained in this monthly statement is confidential and is provided for informational purposes only and should not be construed as specific investment or legal advice. The information contained herein was obtained from sources believed to be reliable as of the date of this statement, but may become outdated or superseded at any time without notice.

**Custody:** Your qualified custodian bank maintains control of all assets reflected in this statement and we urge you to compare this statement to the one you receive from your qualified custodian. Chandler does not have any authority to withdraw or deposit funds from/to the custodian account.

**Valuation:** Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

**Performance:** Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

Source ice Data Indices, LLC ("ICE"), used with permission. ICE PERMITS USE OF THE ICE INDICES AND RELATED DATA ON AN "AS IS" BASIS; ICE, ITS AFFILIATES AND THEIR RESPECTIVE THIRD PARTY SUPPLIERS DISCLAIM ANY AND ALL WARRANTIES AND REPRESENTATIONS, EXPRESS AND/OR IMPLIED, INCLUDING ANY WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE, INCLUDING THE INDICES, INDEX DATA AND ANY DATA INCLUDED IN, RELATED TO, OR DERIVED THEREFROM. NEITHER ICE DATA, ITS AFFILIATES OR THEIR RESPECTIVE THIRD PARTY PROVIDERS GUARANTEE THE QUALITY, ADEQUACY, ACCURACY, TIMELINESS OR COMPLETENESS OF THE INDICES OR THE INDEX DATA OR ANY COMPONENT THEREOF, AND THE INDICES AND INDEX DATA AND ALL COMPONENTS THEREOF ARE PROVIDED ON AN "AS IS" BASIS AND LICENSEE'S USE IS AT LICENSEE'S OWN RISK. ICE DATA, ITS AFFILIATES AND THEIR RESPECTIVE THIRD PARTY DO NOT SPONSOR, ENDORSE, OR RECOMMEND CHANDLER, OR ANY OF ITS PRODUCTS OR SERVICES.

Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

**Ratings:** Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest and carries a AA+/Aaa/AAA by S&P, Moody's and Fitch respectively.



Benchmark Index	Disclosure
ICE BofA 1-5 Yr US Treasury & Agency Index	The ICE BofA 1-5 Year US Treasury & Agency Index tracks the performance of US dollar denominated US Treasury and nonsubordinated US agency debt issued in the US domestic market. Qualifying securities must have an investment grade rating (based on an average of Moody’s, S&P and Fitch). Qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to maturity at time of issuance, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion for sovereigns and \$250 million for agencies.
ICE BofA 1-5 Yr AAA-A US Corp & Govt Index	The ICE BofA US 1-5 Year AAA-A US Corporate & Government Index tracks the performance of US dollar denominated investment grade debt publicly issued in the US domestic market, including US Treasury, US agency, foreign government, supranational, and corporate securities. Qualifying securities must be issued from US issuers and be rated AAA through A3 (based on an average of Moody’s, S&P and Fitch). In addition, qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to final maturity at point of issuance, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion for US Treasuries and \$250 million for all other securities.



# Small Cities Organized Risk Effort - Account #590

## MONTHLY ACCOUNT STATEMENT

NOVEMBER 1, 2022 THROUGH NOVEMBER 30, 2022

### Chandler Team:

For questions about your account, please call (800) 317-4747,  
or contact [operations@chandlerasset.com](mailto:operations@chandlerasset.com)

### Custodian

US Bank  
Alexander Bazan  
(503) 402-5305

**CHANDLER** ASSET MANAGEMENT  
[chandlerasset.com](http://chandlerasset.com)

*Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.*

## Small Cities Organized Risk Effort

Account #590

## Portfolio Summary

As of November 30, 2022



### PORTFOLIO CHARACTERISTICS

Average Modified Duration	2.35
Average Coupon	1.87%
Average Purchase YTM	1.80%
Average Market YTM	4.50%
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	2.71 yrs
Average Life	2.47 yrs

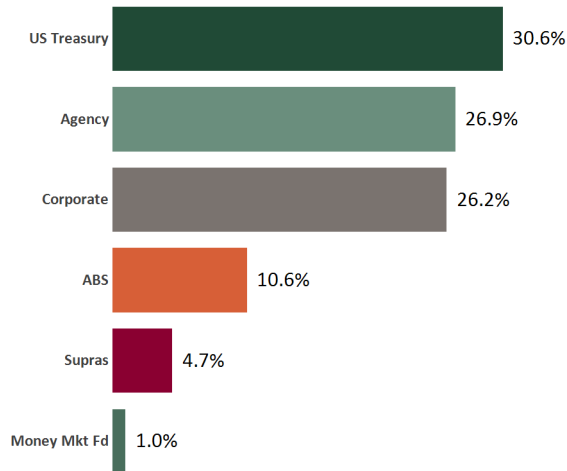
### ACCOUNT SUMMARY

	Beg. Values as of 10/31/22	End Values as of 11/30/22
Market Value	11,375,755	11,514,031
Accrued Interest	47,657	47,425
Total Market Value	<b>11,423,411</b>	<b>11,561,456</b>
Income Earned	17,337	17,647
Cont/WD		-1,248
Par	12,196,909	12,228,062
Book Value	12,197,556	12,209,283
Cost Value	12,251,974	12,268,134

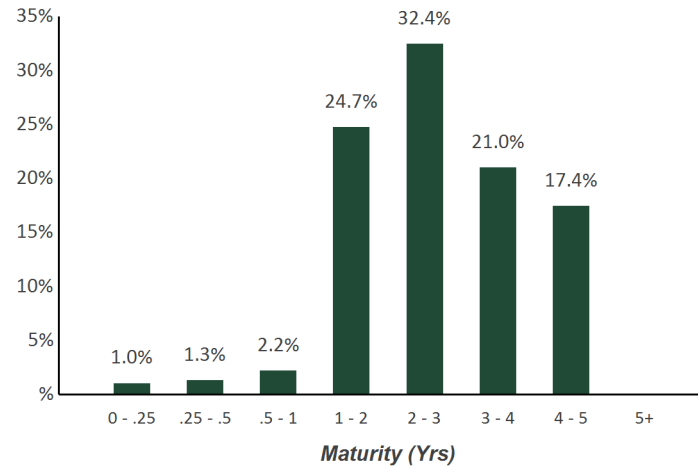
### TOP ISSUERS

Government of United States	30.6%
Federal National Mortgage Assoc	10.7%
Federal Home Loan Bank	10.2%
Federal Home Loan Mortgage Corp	4.8%
Intl Bank Recon and Development	2.4%
Inter-American Dev Bank	2.3%
Berkshire Hathaway	2.2%
Hyundai Auto Receivables	1.9%
<b>Total</b>	<b>65.0%</b>

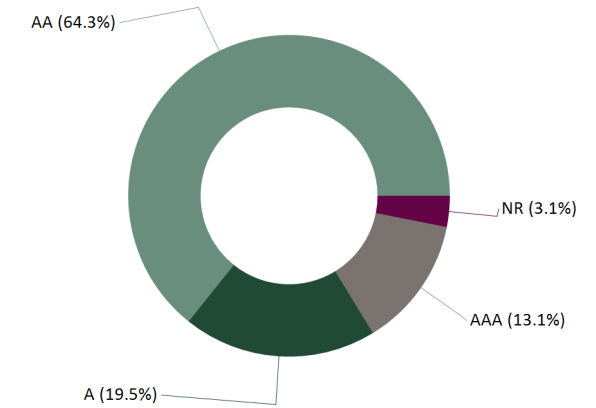
### SECTOR ALLOCATION



### MATURITY DISTRIBUTION



### CREDIT QUALITY (S&P)



### PERFORMANCE REVIEW

TOTAL RATE OF RETURN	Annualized								
	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	3/31/2006
Small Cities Organized Risk Effort	1.22%	-0.67%	-4.82%	-4.98%	-2.84%	-0.48%	0.89%	0.90%	2.36%
ICE BofA 1-5 Yr US Treasury & Agency Index	1.07%	-0.84%	-5.31%	-5.57%	-3.19%	-0.76%	0.64%	0.70%	2.11%
ICE BofA 1-5 Yr AAA-A US Corp & Govt Index	1.17%	-0.81%	-5.36%	-5.59%	-3.18%	-0.71%	0.71%	0.80%	2.18%

# Statement of Compliance

As of November 30, 2022



## Small Cities Organized Risk Effort

Assets managed by Chandler Asset Management are in full compliance with state law and with the Client's investment policy.

Category	Standard	Comment
U.S. Treasury Issues	No limitations; Full faith and credit of the U.S. are pledged for the payment of principal and interest	Complies
Federal Agencies	25% max per Agency/GSE issuer; 20% max callable agency securities; Federal agencies or U.S. government-sponsored enterprise obligations, participations, or other instruments, including those issued or fully guaranteed as to principal and interest by federal agencies or U.S. government sponsored enterprises.	Complies
Supranationals	"AA" rating category or higher by a Nationally Recognized Statistical Rating Organization ("NRSRO"); 30% max; 10% max per issuer; USD denominated senior unsecured unsubordinated obligations; Issued or unconditionally guaranteed by International Bank for Reconstruction & Development (IBRD), International Finance Corporation (IFC), or Inter-American Development Bank (IADB)	Complies
Municipal Securities (CA, Local Agency)	"A" rating category or better by a NRSRO; 20% max; 5% max per issuer; Obligations issued by the State of California, any local agency within the state.	Complies
Municipal Securities (CA, Other States)	"A" rating category or better by a NRSRO; 20% max; 5% max per issuer; Bonds of any of the other 49 states in addition to California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state, or by a department, board, agency, or authority of any of the other 49 states, in addition to California.	Complies
Corporate Medium Term Notes	"A" rating category or better by a NRSRO; 30% max; 5% max per issuer; Corporate and depository institution debt securities; Issued only by corporations organized and operating within the U.S. or by depository institutions licensed by the U.S. or any state and operating within the U.S.	Complies
Non-Agency Asset-Backed, Mortgage-Backed, Mortgage Pass-Through Securities, and Collateralized Mortgage Obligations	AA rating category or better by a NRSRO; 20% max (combined ABS/MBS/CMO); 5% max per issuer; From issuers not defined in Sections 1 (U.S. Treasury) and 2 (Federal Agencies) of the Investment Instrument and Maturities section of the policy	Complies
Agency Mortgage-Backed, Mortgage Pass-Through Securities, and Collateralized Mortgage Obligations	5 years max maturity; see Federal Agencies also	Complies
Negotiable Certificates of Deposit (NCD)	Any amount above FDIC insured limit must be issued by institutions with "A-1" short-term debt rating or better by a NRSRO; or "A" long-term rating category or better by a NRSRO; 30% max; 5% max per issuer; Issued by a nationally or state-chartered bank, a state or federal savings and loan association, a state or federal credit union, or by federally-licensed or state-licensed branch of a foreign bank.	Complies
Banker's Acceptances	Short-term paper rated in the highest rating category by a NRSRO; 30% max; 5% max per issuer; 180 days max maturity; Issued by domestic or foreign banks	Complies
Commercial Paper	Issued by an entity that meets all of the following conditions in either (a) or (b): a. Securities issued by corporations: (i) organized and operating within the U.S. with assets > \$500 million; (ii) "A-1" rated or better by a NRSRO; (iii) "A" rating or better by a NRSRO, if issuer has debt obligations. b. Securities issued by other entities: (i) organized within the U.S. as a special purpose corporation, trust, or limited liability company; (ii) must have program-wide credit enhancements including, but not limited to, overcollateralization, letters of credit, or a surety bond; (iii) rated "A-1" or better by a NRSRO.  25% max; 5% max per issuer; 270 days maturity; 10% max of the outstanding paper of the issuing corporation	Complies

Money Market Mutual Funds	Registered with SEC under Investment Company Act of 1940 and issued by diversified management companies and meet either of the following criteria: (i) Highest rating by two NRSROs; or (ii) Retained an investment adviser registered or exempt from SEC registration with > 5 years experience managing money market mutual funds with AUM >\$500 million; 20% max combined Money Market Mutual Funds and Mutual Funds; 20% max per Money Market Mutual Fund	<i>Complies</i>
Mutual Funds	Invest in securities as authorized under CGC, Section 53601 (a) to (k) and (m) to (q) inclusive and meet either of the following criteria: (i) Highest rating by two NRSROs; or (ii) Retained an investment adviser registered or exempt from SEC registration with > 5 years experience investing in securities authorized by CGC, Section 53601 and with AUM >\$500 million; 20% max combined Money Market Mutual Funds and Mutual Funds; 10% max per Mutual Fund	<i>Complies</i>
Local Agency Investment Fund (LAIF)	Subject to statutory limits imposed by LAIF; Not used by investment adviser	<i>Complies</i>
Repurchase Agreements	25% max; 5% max per issuer; 1 year max maturity; 102% Collateralized; Not used by investment adviser	<i>Complies</i>
Prohibited	Futures and options; Inverse floaters; Ranges notes; Mortgage-derived or Interest-only strips; Zero interest accrual securities if held to maturity; Trading securities for the sole purpose of speculating on the future direction of interest rates; Purchasing or selling securities on margin; Reverse repurchase agreements; Securities lending or any other form of borrowing or leverage; Financial instruments of SCORE cities	<i>Complies</i>
Max Per Issuer	5% max per issuer, unless otherwise specified	<i>Complies</i>
Maximum Maturity	5 years	<i>Complies</i>

## Reconciliation Summary

As of November 30, 2022



BOOK VALUE RECONCILIATION		
<b>BEGINNING BOOK VALUE</b>		<b>\$12,197,555.56</b>
<u><b>Acquisition</b></u>		
+ Security Purchases	\$260,982.66	
+ Money Market Fund Purchases	\$177,695.02	
+ Money Market Contributions	\$0.00	
+ Security Contributions	\$0.00	
+ Security Transfers	\$0.00	
<b>Total Acquisitions</b>		<b>\$438,677.68</b>
<u><b>Dispositions</b></u>		
- Security Sales	\$279,605.70	
- Money Market Fund Sales	\$119,976.26	
- MMF Withdrawals	\$1,248.10	
- Security Withdrawals	\$0.00	
- Security Transfers	\$0.00	
- Other Dispositions	\$0.00	
- Maturities	\$0.00	
- Calls	\$0.00	
- Principal Paydowns	\$20,317.42	
<b>Total Dispositions</b>		<b>\$421,147.48</b>
<u><b>Amortization/Accretion</b></u>		
+/- Net Accretion	(\$899.54)	
		(\$899.54)
<u><b>Gain/Loss on Dispositions</b></u>		
+/- Realized Gain/Loss	(\$4,902.98)	
		(\$4,902.98)
<b>ENDING BOOK VALUE</b>		<b>\$12,209,283.24</b>

CASH TRANSACTION SUMMARY		
<b>BEGINNING BALANCE</b>		<b>\$60,822.28</b>
<u><b>Acquisition</b></u>		
Contributions	\$0.00	
Security Sale Proceeds	\$279,605.70	
Accrued Interest Received	\$2,172.39	
Interest Received	\$16,681.71	
Dividend Received	\$198.09	
Principal on Maturities	\$0.00	
Interest on Maturities	\$0.00	
Calls/Redemption (Principal)	\$0.00	
Interest from Calls/Redemption	\$0.00	
Principal Paydown	\$20,317.42	
<b>Total Acquisitions</b>	<b>\$318,975.31</b>	
<u><b>Dispositions</b></u>		
Withdrawals	\$1,248.10	
Security Purchase	\$260,982.66	
Accrued Interest Paid	\$273.89	
<b>Total Dispositions</b>	<b>\$262,504.65</b>	
<b>ENDING BOOK VALUE</b>		<b>\$117,292.94</b>



## Small Cities Organized Risk Effort

Account #590

## Holdings Report

As of November 30, 2022



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>ABS</b>									
89232HAC9	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	28,528.86	06/17/2020 0.68%	29,186.36 28,773.69	99.34 4.78%	28,341.63 21.05	0.25% (432.06)	Aaa / AAA NR	1.46 0.21
65479JAD5	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	13,623.87	10/16/2019 1.94%	13,623.14 13,623.62	99.58 4.69%	13,567.09 11.69	0.12% (56.53)	Aaa / AAA NR	1.62 0.15
89237VAB5	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	24,863.87	07/21/2020 0.44%	24,861.96 24,863.02	98.31 5.06%	24,444.66 4.86	0.21% (418.36)	Aaa / AAA NR	1.88 0.36
43813KAC6	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	35,849.34	09/22/2020 0.38%	35,844.07 35,847.72	97.60 5.39%	34,988.42 4.79	0.30% (859.30)	NR / AAA AAA	1.88 0.48
47787NAC3	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	6,229.89	07/14/2020 0.52%	6,228.94 6,229.58	98.16 5.44%	6,115.03 1.41	0.05% (114.55)	Aaa / NR AAA	1.96 0.37
58769KAD6	Mercedes-Benz Auto Lease Trust 2021- B A3 0.4% Due 11/15/2024	60,000.00	06/22/2021 0.40%	59,995.47 59,998.00	96.60 5.54%	57,961.51 10.67	0.50% (2,036.49)	NR / AAA AAA	1.96 0.66
09690AAC7	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	35,000.00	09/08/2021 0.34%	34,996.39 34,998.31	97.25 5.50%	34,037.43 1.93	0.29% (960.88)	Aaa / NR AAA	2.07 0.53
36265MAC9	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	80,000.00	02/15/2022 1.91%	79,999.31 79,999.56	96.18 5.47%	76,945.55 46.44	0.67% (3,054.01)	Aaa / NR AAA	2.30 1.08
05601XAC3	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	40,000.00	01/11/2022 1.11%	39,994.02 39,996.39	96.27 5.45%	38,506.04 7.33	0.33% (1,490.35)	NR / AAA AAA	2.32 0.87
89240BAC2	Toyota Auto Receivables Owners 2021- A A3 0.26% Due 5/15/2025	22,133.05	02/02/2021 0.27%	22,128.94 22,131.34	97.24 4.90%	21,521.20 2.56	0.19% (610.14)	Aaa / NR AAA	2.46 0.59
36266FAC3	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	50,000.00	05/03/2022 3.45%	49,994.79 49,996.12	97.50 5.37%	48,749.81 52.25	0.42% (1,246.31)	NR / AAA AAA	2.56 1.31
47788UAC6	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	41,890.67	03/02/2021 0.37%	41,882.62 41,886.48	95.98 5.77%	40,206.65 6.70	0.35% (1,679.83)	Aaa / NR AAA	2.79 0.74
44933LAC7	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	49,649.47	04/20/2021 0.38%	49,644.25 49,646.98	96.39 5.88%	47,857.94 8.39	0.41% (1,789.04)	NR / AAA AAA	2.79 0.65

## Small Cities Organized Risk Effort

Account #590

## Holdings Report

As of November 30, 2022



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>ABS</b>									
44934KAC8	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	110,000.00	07/20/2021 0.39%	109,975.72 109,986.13	95.13 5.80%	104,639.51 18.58	0.91% (5,346.62)	NR / AAA AAA	3.13 0.90
43815GAC3	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	40,000.00	11/16/2021 0.89%	39,991.57 39,994.22	94.54 5.19%	37,815.29 9.78	0.33% (2,178.93)	Aaa / NR AAA	3.15 1.28
47789QAC4	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	50,000.00	07/13/2021 0.52%	49,995.54 49,997.21	94.57 5.29%	47,282.89 11.56	0.41% (2,714.32)	Aaa / NR AAA	3.29 1.15
44935FAD6	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	30,000.00	11/09/2021 0.75%	29,993.30 29,995.50	93.96 5.60%	28,187.07 9.87	0.24% (1,808.43)	NR / AAA AAA	3.46 1.26
43815BAC4	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	65,000.00	02/15/2022 1.89%	64,990.22 64,992.55	94.74 5.16%	61,579.23 54.31	0.53% (3,413.32)	Aaa / AAA NR	3.46 1.63
05602RAD3	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	40,000.00	05/10/2022 3.23%	39,997.92 39,998.28	96.81 5.66%	38,724.65 21.40	0.34% (1,273.63)	Aaa / AAA NR	3.74 1.33
89238FAD5	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	45,000.00	04/07/2022 2.95%	44,998.95 44,999.15	96.27 5.22%	43,319.34 58.60	0.38% (1,679.81)	Aaa / AAA NR	3.79 1.66
362554AC1	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	30,000.00	10/13/2021 0.68%	29,999.24 29,999.49	93.87 5.87%	28,161.96 8.50	0.24% (1,837.53)	Aaa / AAA NR	3.80 1.20
47787JAC2	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	50,000.00	03/10/2022 2.34%	49,988.94 49,991.19	95.38 5.32%	47,689.90 51.56	0.41% (2,301.29)	Aaa / NR AAA	3.80 1.56
448977AD0	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	35,000.00	03/09/2022 2.23%	34,998.65 34,998.95	95.12 5.34%	33,290.85 34.53	0.29% (1,708.10)	NR / AAA AAA	3.88 1.59
380146AC4	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	25,000.00	01/11/2022 1.27%	24,997.83 24,998.40	95.00 4.94%	23,750.44 13.13	0.21% (1,247.96)	NR / AAA AAA	3.96 1.38
362585AC5	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	40,000.00	04/05/2022 3.13%	39,991.64 39,993.19	96.61 5.19%	38,643.84 51.67	0.33% (1,349.35)	Aaa / AAA NR	4.22 1.65
47800AAC4	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	50,000.00	07/12/2022 3.77%	49,995.23 49,995.72	97.59 5.14%	48,796.44 83.11	0.42% (1,199.28)	Aaa / NR AAA	4.22 1.77
92348KAV5	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	45,000.00	08/02/2022 3.75%	44,998.02 44,998.24	98.12 5.16%	44,153.29 51.15	0.38% (844.95)	NR / AAA AAA	4.64 1.62

## Small Cities Organized Risk Effort

Account #590

## Holdings Report

As of November 30, 2022



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>ABS</b>									
58768PAC8	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	120,000.00	11/15/2022 5.28%	119,976.26 119,976.43	100.06 5.24%	120,077.53 156.30	1.04% 101.10	Aaa / AAA NR	4.71 2.16
<b>Total ABS</b>		<b>1,262,769.02</b>	<b>1.90%</b>	<b>1,263,269.29</b> <b>1,262,905.46</b>	<b>5.38%</b>	<b>1,219,355.19</b> <b>814.12</b>	<b>10.55%</b> <b>(43,550.27)</b>	<b>Aaa / AAA</b> <b>AAA</b>	<b>3.23</b> <b>1.21</b>
<b>AGENCY</b>									
313383YJ4	FHLB Note 3.375% Due 9/8/2023	250,000.00	Various 3.05%	253,613.50 250,577.11	98.86 4.89%	247,151.50 1,945.32	2.15% (3,425.61)	Aaa / AA+ NR	0.77 0.75
3130A0F70	FHLB Note 3.375% Due 12/8/2023	150,000.00	12/31/2018 2.72%	154,474.50 150,923.19	98.56 4.84%	147,835.65 2,432.81	1.30% (3,087.54)	Aaa / AA+ AAA	1.02 0.97
3135G0V34	FNMA Note 2.5% Due 2/5/2024	125,000.00	02/27/2019 2.58%	124,521.25 124,885.56	97.52 4.68%	121,895.75 1,006.94	1.06% (2,989.81)	Aaa / AA+ AAA	1.18 1.14
3130A1XJ2	FHLB Note 2.875% Due 6/14/2024	230,000.00	Various 1.96%	239,917.60 233,052.00	97.28 4.73%	223,741.70 3,067.46	1.96% (9,310.30)	Aaa / AA+ NR	1.54 1.46
3133EKWV4	FFCB Note 1.85% Due 7/26/2024	150,000.00	08/13/2019 1.65%	151,448.40 150,483.07	95.53 4.68%	143,302.35 963.54	1.25% (7,180.72)	Aaa / AA+ AAA	1.65 1.59
3130A2UW4	FHLB Note 2.875% Due 9/13/2024	200,000.00	Various 1.66%	211,539.00 204,151.80	97.11 4.58%	194,212.60 1,245.84	1.69% (9,939.20)	Aaa / AA+ AAA	1.79 1.70
3135G0W66	FNMA Note 1.625% Due 10/15/2024	175,000.00	11/08/2019 1.80%	173,547.50 174,447.74	94.84 4.52%	165,978.05 363.37	1.44% (8,469.69)	Aaa / AA+ AAA	1.88 1.81
3135G0X24	FNMA Note 1.625% Due 1/7/2025	235,000.00	Various 1.19%	239,814.00 237,093.73	94.40 4.44%	221,844.23 1,527.50	1.93% (15,249.50)	Aaa / AA+ AAA	2.11 2.02
3137EAEP0	FHLMC Note 1.5% Due 2/12/2025	260,000.00	02/13/2020 1.52%	259,799.80 259,911.80	94.04 4.37%	244,505.04 1,180.83	2.13% (15,406.76)	Aaa / AA+ AAA	2.21 2.12
3130A4CH3	FHLB Note 2.375% Due 3/14/2025	225,000.00	03/19/2020 1.18%	237,998.25 230,956.34	95.70 4.37%	215,324.33 1,142.97	1.87% (15,632.01)	Aaa / AA+ AAA	2.29 2.18
3130AJHU6	FHLB Note 0.5% Due 4/14/2025	150,000.00	06/04/2020 0.53%	149,800.80 149,902.87	91.88 4.13%	137,823.60 97.92	1.19% (12,079.27)	Aaa / AA+ AAA	2.37 2.31
3135G03U5	FNMA Note 0.625% Due 4/22/2025	105,000.00	04/22/2020 0.67%	104,783.70 104,896.47	91.58 4.37%	96,161.94 71.09	0.83% (8,734.53)	Aaa / AA+ AAA	2.39 2.33
3135G04Z3	FNMA Note 0.5% Due 6/17/2025	260,000.00	06/17/2020 0.54%	259,461.80 259,725.88	91.07 4.24%	236,778.88 592.22	2.05% (22,947.00)	Aaa / AA+ AAA	2.55 2.47

## Small Cities Organized Risk Effort

Account #590

## Holdings Report

As of November 30, 2022



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>AGENCY</b>									
3137EAEU9	FHLMC Note 0.375% Due 7/21/2025	140,000.00	07/21/2020 0.48%	139,302.80 139,631.91	90.53 4.20%	126,748.44 189.58	1.10% (12,883.47)	Aaa / AA+ AAA	2.64 2.57
3135G05X7	FNMA Note 0.375% Due 8/25/2025	220,000.00	08/25/2020 0.47%	218,970.40 219,436.66	90.27 4.17%	198,598.62 220.00	1.72% (20,838.04)	Aaa / AA+ AAA	2.74 2.67
3137EAEX3	FHLMC Note 0.375% Due 9/23/2025	200,000.00	09/23/2020 0.44%	199,398.00 199,661.04	89.98 4.18%	179,969.20 141.67	1.56% (19,691.84)	Aaa / AA+ AAA	2.82 2.74
3135G06G3	FNMA Note 0.5% Due 11/7/2025	215,000.00	11/09/2020 0.57%	214,230.30 214,546.89	89.87 4.20%	193,223.73 71.67	1.67% (21,323.16)	Aaa / AA+ AAA	2.94 2.86
<b>Total Agency</b>		<b>3,290,000.00</b>	<b>1.35%</b>	<b>3,332,621.60</b> <b>3,304,284.06</b>	<b>4.45%</b>	<b>3,095,095.61</b> <b>16,260.73</b>	<b>26.91%</b> <b>(209,188.45)</b>	<b>Aaa / AA+ AAA</b>	<b>2.05</b> <b>1.97</b>
<b>CORPORATE</b>									
084670BR8	Berkshire Hathaway Callable Note Cont 1/15/2023 2.75% Due 3/15/2023	150,000.00	04/20/2018 3.28%	146,457.00 149,793.69	99.54 4.33%	149,306.40 870.83	1.30% (487.29)	Aa2 / AA A+	0.29 0.29
06051GHF9	Bank of America Corp Callable Note 1X 3/5/2023 3.55% Due 3/5/2024	133,000.00	03/06/2019 3.41%	133,694.26 133,044.76	99.50 5.46%	132,334.07 1,127.91	1.15% (710.69)	A2 / A- AA-	1.26 0.26
89114QCB2	Toronto Dominion Bank Note 3.25% Due 3/11/2024	135,000.00	03/26/2019 2.95%	136,833.30 135,472.00	97.94 4.92%	132,223.86 975.00	1.15% (3,248.14)	A1 / A AA-	1.28 1.23
037833CU2	Apple Inc Callable Note Cont 3/11/2024 2.85% Due 5/11/2024	150,000.00	05/17/2019 2.72%	150,888.00 150,235.65	97.63 4.56%	146,451.45 237.50	1.27% (3,784.20)	Aaa / AA+ NR	1.45 1.39
023135BW5	Amazon.com Inc Note 0.45% Due 5/12/2024	95,000.00	05/10/2021 0.50%	94,861.30 94,933.18	94.39 4.49%	89,673.83 22.56	0.78% (5,259.35)	A1 / AA AA-	1.45 1.41
02665WCZ2	American Honda Finance Note 2.4% Due 6/27/2024	150,000.00	07/10/2019 2.49%	149,373.00 149,801.39	96.22 4.92%	144,331.50 1,540.00	1.26% (5,469.89)	A3 / A- A	1.58 1.50
79466LAG9	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	25,000.00	06/29/2021 0.64%	24,987.25 24,993.13	93.81 4.63%	23,451.25 59.03	0.20% (1,541.88)	A2 / A+ NR	1.62 1.58
46647PAU0	JP Morgan Chase & Co Callable Note 1X 7/23/2023 3.797% Due 7/23/2024	150,000.00	09/12/2019 2.35%	157,930.50 151,319.87	98.94 5.47%	148,415.70 2,025.07	1.30% (2,904.17)	A1 / A- AA-	1.65 0.62
00440EAS6	Chubb INA Holdings Inc Note 3.15% Due 3/15/2025	140,000.00	02/24/2021 0.83%	152,899.60 147,287.66	96.66 4.70%	135,321.48 931.00	1.18% (11,966.18)	A3 / A A	2.29 2.16

## Small Cities Organized Risk Effort

Account #590

## Holdings Report

As of November 30, 2022



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>CORPORATE</b>									
30231GBH4	Exxon Mobil Corp Callable Note Cont 2/19/2025 2.992% Due 3/19/2025	140,000.00	01/20/2021 0.72%	152,733.00 146,935.17	96.85 4.44%	135,588.60 837.76	1.18% (11,346.57)	Aa2 / AA- NR	2.30 2.18
06367WB85	Bank of Montreal Note 1.85% Due 5/1/2025	150,000.00	03/24/2021 1.15%	154,207.50 152,478.97	93.45 4.75%	140,175.60 231.25	1.21% (12,303.37)	A2 / A- AA-	2.42 2.32
14913R2V8	Caterpillar Financial Service Note 3.4% Due 5/13/2025	55,000.00	05/10/2022 3.44%	54,930.15 54,943.02	97.44 4.51%	53,592.33 93.50	0.46% (1,350.69)	A2 / A A	2.45 2.32
747525AF0	Qualcomm Inc Callable Note Cont 2/20/2025 3.45% Due 5/20/2025	140,000.00	05/27/2020 1.13%	155,689.80 147,780.14	97.69 4.45%	136,759.84 147.58	1.18% (11,020.30)	A2 / A NR	2.47 2.34
78015K7H1	Royal Bank of Canada Note 1.15% Due 6/10/2025	150,000.00	12/22/2021 1.43%	148,590.00 148,969.06	91.60 4.71%	137,400.60 819.38	1.20% (11,568.46)	A1 / A AA-	2.53 2.43
63743HFE7	National Rural Utilities Note 3.45% Due 6/15/2025	85,000.00	Various 3.55%	84,750.55 84,796.63	96.41 4.97%	81,948.16 1,686.19	0.72% (2,848.47)	A2 / A- A	2.54 2.35
857477BR3	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 2/6/2026	40,000.00	02/02/2022 1.75%	40,000.00 40,000.00	93.09 5.13%	37,234.80 223.10	0.32% (2,765.20)	A1 / A AA-	3.19 2.08
46647PBK1	JP Morgan Chase & Co Callable Note Cont 4/22/2025 2.083% Due 4/22/2026	50,000.00	09/16/2021 1.17%	51,594.50 51,062.59	92.90 5.28%	46,450.70 112.83	0.40% (4,611.89)	A1 / A- AA-	3.39 2.28
91324PEC2	United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 5/15/2026	175,000.00	Various 1.42%	173,020.70 173,444.51	90.00 4.29%	157,500.70 89.44	1.36% (15,943.81)	A3 / A+ A	3.46 3.32
89236TJK2	Toyota Motor Credit Corp Note 1.125% Due 6/18/2026	130,000.00	06/15/2021 1.13%	129,942.80 129,959.43	88.89 4.55%	115,557.52 662.19	1.01% (14,401.91)	A1 / A+ A+	3.55 3.39
06051GJD2	Bank of America Corp Callable Note Cont 6/19/2025 1.319% Due 6/19/2026	50,000.00	09/16/2021 1.23%	50,167.50 50,113.99	90.23 5.36%	45,114.25 296.78	0.39% (4,999.74)	A2 / A- AA-	3.55 3.35
931142ER0	Wal-Mart Stores Callable Note Cont 08/17/2026 1.05% Due 9/17/2026	30,000.00	09/08/2021 1.09%	29,943.30 29,956.96	88.81 4.27%	26,641.83 64.75	0.23% (3,315.13)	Aa2 / AA AA	3.80 3.64
87612EBM7	Target Corp Callable Note Cont 12/15/2026 1.95% Due 1/15/2027	70,000.00	01/19/2022 1.99%	69,881.00 69,901.37	91.42 4.24%	63,990.50 515.67	0.56% (5,910.87)	A2 / A A	4.13 3.86

## Small Cities Organized Risk Effort

Account #590

## Holdings Report

As of November 30, 2022



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>CORPORATE</b>									
808513BY0	Charles Schwab Corp Callable Note Cont 2/3/2027 2.45% Due 3/3/2027	150,000.00	Various 2.78%	147,699.00 148,028.25	91.74 4.61%	137,609.40 898.33	1.20% (10,418.85)	A2 / A A	4.26 3.94
084664CZ2	Berkshire Hathaway Callable Note Cont 2/15/2027 2.3% Due 3/15/2027	115,000.00	03/07/2022 2.30%	114,978.15 114,981.27	93.08 4.07%	107,041.31 558.39	0.93% (7,939.96)	Aa2 / AA A+	4.29 4.00
023135CF1	Amazon.com Inc Callable Note Cont 3/13/2027 3.3% Due 4/13/2027	75,000.00	04/25/2022 3.34%	74,870.25 74,885.86	95.87 4.35%	71,905.35 330.00	0.62% (2,980.51)	A1 / AA AA-	4.37 3.99
74340XBN0	Prologis LP Callable Note Cont 2/15/2027 2.125% Due 4/15/2027	160,000.00	11/09/2022 5.16%	141,006.40 141,206.58	90.13 4.64%	144,201.12 434.44	1.25% 2,994.54	A3 / A NR	4.38 4.08
61772BAB9	Morgan Stanley Callable Note Cont 5/4/2026 1.593% Due 5/4/2027	150,000.00	Various 4.68%	133,989.30 135,404.27	88.10 5.30%	132,147.30 179.21	1.14% (3,256.97)	A1 / A- A+	4.43 4.15
14913R3A3	Caterpillar Financial Service Note 3.6% Due 8/12/2027	95,000.00	08/22/2022 3.81%	94,090.85 94,140.47	96.15 4.52%	91,340.13 1,035.50	0.80% (2,800.34)	A2 / A A	4.70 4.22
931142EX7	Wal-Mart Stores Callable Note Cont 09/09/2027 3.95% Due 9/9/2027	50,000.00	Various 3.99%	49,921.10 49,924.69	99.37 4.10%	49,684.96 449.86	0.43% (239.73)	Aa2 / AA AA	4.78 4.27
<b>Total Corporate</b>		<b>3,188,000.00</b>	<b>2.34%</b>	<b>3,199,930.06</b> <b>3,175,794.56</b>	<b>4.70%</b>	<b>3,013,394.54</b> <b>17,455.05</b>	<b>26.22%</b> <b>(162,400.02)</b>	<b>A1 / A+</b> <b>A+</b>	<b>2.73</b> <b>2.45</b>
<b>MONEY MARKET FUND</b>									
31846V203	First American Govt Obligation Fund Class Y	117,292.94	Various 3.35%	117,292.94 117,292.94	1.00 3.35%	117,292.94 0.00	1.01% 0.00	Aaa / AAA AAA	0.00 0.00
<b>Total Money Market Fund</b>		<b>117,292.94</b>	<b>3.35%</b>	<b>117,292.94</b> <b>117,292.94</b>	<b>3.35%</b>	<b>117,292.94</b> <b>0.00</b>	<b>1.01%</b> <b>0.00</b>	<b>Aaa / AAA</b> <b>AAA</b>	<b>0.00</b> <b>0.00</b>
<b>SUPRANATIONAL</b>									
4581X0EE4	Inter-American Dev Bank Note 3.25% Due 7/1/2024	85,000.00	06/22/2022 3.26%	84,991.50 84,993.28	97.92 4.62%	83,233.11 1,151.04	0.73% (1,760.17)	Aaa / AAA AAA	1.59 1.50
4581X0DZ8	Inter-American Dev Bank Note 0.5% Due 9/23/2024	190,000.00	09/15/2021 0.52%	189,859.40 189,915.08	93.12 4.49%	176,933.70 179.44	1.53% (12,981.38)	Aaa / AAA NR	1.82 1.77

## Small Cities Organized Risk Effort

Account #590

## Holdings Report

As of November 30, 2022



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>SUPRANATIONAL</b>									
459058JB0	Intl. Bank Recon & Development Note 0.625% Due 4/22/2025	130,000.00	04/15/2020 0.70%	129,496.90 129,759.47	91.84 4.25%	119,390.31 88.02	1.03% (10,369.16)	Aaa / AAA NR	2.39 2.33
459058JL8	Intl. Bank Recon & Development Note 0.5% Due 10/28/2025	180,000.00	10/21/2020 0.52%	179,796.60 179,881.70	89.98 4.19%	161,968.32 82.50	1.40% (17,913.38)	Aaa / AAA AAA	2.91 2.83
<b>Total Supranational</b>		<b>585,000.00</b>	<b>0.96%</b>	<b>584,144.40 584,549.53</b>	<b>4.37%</b>	<b>541,525.44 1,501.00</b>	<b>4.70% (43,024.09)</b>	<b>Aaa / AAA AAA</b>	<b>2.23 2.17</b>
<b>US TREASURY</b>									
912828V80	US Treasury Note 2.25% Due 1/31/2024	175,000.00	04/04/2019 2.32%	174,425.78 174,861.17	97.31 4.64%	170,290.05 1,316.07	1.48% (4,571.12)	Aaa / AA+ AAA	1.17 1.13
912828WJ5	US Treasury Note 2.5% Due 5/15/2024	150,000.00	06/10/2019 1.91%	154,136.72 151,220.33	97.04 4.62%	145,564.50 165.75	1.26% (5,655.83)	Aaa / AA+ AAA	1.46 1.41
912828YH7	US Treasury Note 1.5% Due 9/30/2024	300,000.00	Various 1.68%	297,509.76 299,060.67	94.86 4.45%	284,589.91 766.49	2.47% (14,470.76)	Aaa / AA+ AAA	1.84 1.77
9128283J7	US Treasury Note 2.125% Due 11/30/2024	275,000.00	Various 1.76%	279,733.40 276,909.06	95.77 4.36%	263,366.12 16.06	2.28% (13,542.94)	Aaa / AA+ AAA	2.00 1.93
912828J27	US Treasury Note 2% Due 2/15/2025	175,000.00	03/04/2020 0.72%	185,903.32 179,866.69	95.18 4.31%	166,571.30 1,027.17	1.45% (13,295.39)	Aaa / AA+ AAA	2.21 2.11
912828ZC7	US Treasury Note 1.125% Due 2/28/2025	50,000.00	03/19/2020 0.72%	50,992.19 50,450.50	93.32 4.27%	46,660.15 142.96	0.40% (3,790.35)	Aaa / AA+ AAA	2.25 2.17
91282CAZ4	US Treasury Note 0.375% Due 11/30/2025	300,000.00	12/29/2020 0.37%	300,093.75 300,057.16	89.64 4.08%	268,910.10 3.09	2.33% (31,147.06)	Aaa / AA+ AAA	3.00 2.93
91282CBC4	US Treasury Note 0.375% Due 12/31/2025	125,000.00	01/27/2021 0.39%	124,882.81 124,926.61	89.53 4.02%	111,909.13 196.16	0.97% (13,017.48)	Aaa / AA+ AAA	3.09 3.00
91282CBT7	US Treasury Note 0.75% Due 3/31/2026	300,000.00	03/30/2021 0.91%	297,597.66 298,400.19	89.93 4.01%	269,777.40 383.24	2.34% (28,622.79)	Aaa / AA+ AAA	3.33 3.23
91282CBW0	US Treasury Note 0.75% Due 4/30/2026	150,000.00	04/29/2021 0.89%	149,009.77 149,324.30	89.63 4.03%	134,449.20 96.34	1.16% (14,875.10)	Aaa / AA+ AAA	3.42 3.31
91282CCP4	US Treasury Note 0.625% Due 7/31/2026	125,000.00	08/10/2021 0.82%	123,813.48 124,125.31	88.59 4.00%	110,737.25 261.12	0.96% (13,388.06)	Aaa / AA+ AAA	3.67 3.55
91282CCW9	US Treasury Note 0.75% Due 8/31/2026	350,000.00	Various 0.97%	346,279.30 347,121.72	88.81 3.99%	310,843.75 667.13	2.69% (36,277.97)	Aaa / AA+ AAA	3.75 3.62



## Holdings Report

As of November 30, 2022



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>US TREASURY</b>									
91282CDG3	US Treasury Note 1.125% Due 10/31/2026	325,000.00	Various 1.26%	322,884.77 323,310.07	89.80 3.96%	291,839.93 313.10	2.53% (31,470.14)	Aaa / AA+ AAA	3.92 3.76
91282CEF4	US Treasury Note 2.5% Due 3/31/2027	200,000.00	09/27/2022 4.26%	185,734.38 186,289.40	94.43 3.91%	188,867.20 851.65	1.64% 2,577.80	Aaa / AA+ AAA	4.33 4.03
91282CEN7	US Treasury Note 2.75% Due 4/30/2027	340,000.00	Various 3.26%	332,193.75 332,944.80	95.41 3.89%	324,381.08 800.69	2.81% (8,563.72)	Aaa / AA+ AAA	4.42 4.09
91282CEW7	US Treasury Note 3.25% Due 6/30/2027	175,000.00	08/03/2022 2.94%	177,460.94 177,297.43	97.40 3.87%	170,447.20 2,380.10	1.49% (6,850.23)	Aaa / AA+ AAA	4.58 4.15
91282CFH9	US Treasury Note 3.125% Due 8/31/2027	120,000.00	09/08/2022 3.36%	118,692.19 118,751.93	96.95 3.83%	116,334.36 953.04	1.01% (2,417.57)	Aaa / AA+ AAA	4.75 4.33
91282CFM8	US Treasury Note 4.125% Due 9/30/2027	150,000.00	10/28/2022 4.20%	149,531.25 149,539.35	101.22 3.85%	151,828.20 1,053.91	1.32% 2,288.85	Aaa / AA+ AAA	4.84 4.32
<b>Total US Treasury</b>		<b>3,785,000.00</b>	<b>1.78%</b>	<b>3,770,875.22</b> <b>3,764,456.69</b>	<b>4.11%</b>	<b>3,527,366.83</b> <b>11,394.07</b>	<b>30.61%</b> <b>(237,089.86)</b>	<b>Aaa / AA+</b> <b>AAA</b>	<b>3.26</b> <b>3.08</b>
<b>TOTAL PORTFOLIO</b>		<b>12,228,061.96</b>	<b>1.80%</b>	<b>12,268,133.51</b> <b>12,209,283.24</b>	<b>4.50%</b>	<b>11,514,030.55</b> <b>47,424.97</b>	<b>100.00%</b> <b>(695,252.69)</b>	<b>Aa1 / AA</b> <b>AAA</b>	<b>2.71</b> <b>2.35</b>
<b>TOTAL MARKET VALUE PLUS ACCRUED</b>						<b>11,561,455.52</b>			



## Small Cities Organized Risk Effort

Account #590

## Transaction Ledger

As of November 30, 2022



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>ACQUISITIONS</b>										
Purchase	11/01/2022	31846V203	1,387.50	First American Govt Obligation Fund Class Y	1.000	2.61%	1,387.50	0.00	1,387.50	0.00
Purchase	11/01/2022	31846V203	198.09	First American Govt Obligation Fund Class Y	1.000	2.61%	198.09	0.00	198.09	0.00
Purchase	11/04/2022	31846V203	1,194.75	First American Govt Obligation Fund Class Y	1.000	2.61%	1,194.75	0.00	1,194.75	0.00
Purchase	11/07/2022	31846V203	537.50	First American Govt Obligation Fund Class Y	1.000	2.61%	537.50	0.00	537.50	0.00
Purchase	11/11/2022	31846V203	2,137.50	First American Govt Obligation Fund Class Y	1.000	2.61%	2,137.50	0.00	2,137.50	0.00
Purchase	11/12/2022	31846V203	213.75	First American Govt Obligation Fund Class Y	1.000	2.61%	213.75	0.00	213.75	0.00
Purchase	11/13/2022	31846V203	935.00	First American Govt Obligation Fund Class Y	1.000	2.61%	935.00	0.00	935.00	0.00
Purchase	11/14/2022	31846V203	9,210.04	First American Govt Obligation Fund Class Y	1.000	2.61%	9,210.04	0.00	9,210.04	0.00
Purchase	11/14/2022	74340XBN0	160,000.00	Prologis LP Callable Note Cont 2/15/2027 2.125% Due 4/15/2027	88.129	5.16%	141,006.40	273.89	141,280.29	0.00
Purchase	11/15/2022	31846V203	2,881.25	First American Govt Obligation Fund Class Y	1.000	2.61%	2,881.25	0.00	2,881.25	0.00
Purchase	11/15/2022	31846V203	775.39	First American Govt Obligation Fund Class Y	1.000	2.61%	775.39	0.00	775.39	0.00
Purchase	11/15/2022	31846V203	3,122.83	First American Govt Obligation Fund Class Y	1.000	2.61%	3,122.83	0.00	3,122.83	0.00
Purchase	11/15/2022	31846V203	3,070.33	First American Govt Obligation Fund Class Y	1.000	2.61%	3,070.33	0.00	3,070.33	0.00
Purchase	11/15/2022	31846V203	5,297.09	First American Govt Obligation Fund Class Y	1.000	2.61%	5,297.09	0.00	5,297.09	0.00
Purchase	11/15/2022	31846V203	2,832.57	First American Govt Obligation Fund Class Y	1.000	2.61%	2,832.57	0.00	2,832.57	0.00
Purchase	11/15/2022	31846V203	1,562.98	First American Govt Obligation Fund Class Y	1.000	2.61%	1,562.98	0.00	1,562.98	0.00

## Small Cities Organized Risk Effort

Account #590

## Transaction Ledger

As of November 30, 2022



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>ACQUISITIONS</b>										
Purchase	11/15/2022	31846V203	109.88	First American Govt Obligation Fund Class Y	1.000	2.61%	109.88	0.00	109.88	0.00
Purchase	11/15/2022	31846V203	20.00	First American Govt Obligation Fund Class Y	1.000	2.61%	20.00	0.00	20.00	0.00
Purchase	11/15/2022	31846V203	155.83	First American Govt Obligation Fund Class Y	1.000	2.61%	155.83	0.00	155.83	0.00
Purchase	11/15/2022	31846V203	21.67	First American Govt Obligation Fund Class Y	1.000	2.61%	21.67	0.00	21.67	0.00
Purchase	11/15/2022	31846V203	96.67	First American Govt Obligation Fund Class Y	1.000	2.61%	96.67	0.00	96.67	0.00
Purchase	11/15/2022	31846V203	18.50	First American Govt Obligation Fund Class Y	1.000	2.61%	18.50	0.00	18.50	0.00
Purchase	11/15/2022	31846V203	34.83	First American Govt Obligation Fund Class Y	1.000	2.61%	34.83	0.00	34.83	0.00
Purchase	11/15/2022	31846V203	64.75	First American Govt Obligation Fund Class Y	1.000	2.61%	64.75	0.00	64.75	0.00
Purchase	11/15/2022	31846V203	101.83	First American Govt Obligation Fund Class Y	1.000	2.61%	101.83	0.00	101.83	0.00
Purchase	11/15/2022	31846V203	366.36	First American Govt Obligation Fund Class Y	1.000	2.61%	366.36	0.00	366.36	0.00
Purchase	11/16/2022	31846V203	26.25	First American Govt Obligation Fund Class Y	1.000	2.61%	26.25	0.00	26.25	0.00
Purchase	11/16/2022	31846V203	103.33	First American Govt Obligation Fund Class Y	1.000	2.61%	103.33	0.00	103.33	0.00
Purchase	11/16/2022	31846V203	17.00	First American Govt Obligation Fund Class Y	1.000	2.61%	17.00	0.00	17.00	0.00
Purchase	11/17/2022	31846V203	131,287.76	First American Govt Obligation Fund Class Y	1.000	2.61%	131,287.76	0.00	131,287.76	0.00
Purchase	11/18/2022	31846V203	3,423.11	First American Govt Obligation Fund Class Y	1.000	2.61%	3,423.11	0.00	3,423.11	0.00
Purchase	11/20/2022	31846V203	2,415.00	First American Govt Obligation Fund Class Y	1.000	2.61%	2,415.00	0.00	2,415.00	0.00

## Small Cities Organized Risk Effort

Account #590

## Transaction Ledger

As of November 30, 2022



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>ACQUISITIONS</b>										
Purchase	11/21/2022	31846V203	139.50	First American Govt Obligation Fund Class Y	1.000	2.61%	139.50	0.00	139.50	0.00
Purchase	11/21/2022	31846V203	29.33	First American Govt Obligation Fund Class Y	1.000	2.61%	29.33	0.00	29.33	0.00
Purchase	11/21/2022	31846V203	142.50	First American Govt Obligation Fund Class Y	1.000	2.61%	142.50	0.00	142.50	0.00
Purchase	11/21/2022	31846V203	126.67	First American Govt Obligation Fund Class Y	1.000	2.61%	126.67	0.00	126.67	0.00
Purchase	11/22/2022	58768PAC8	120,000.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	99.980	5.28%	119,976.26	0.00	119,976.26	0.00
Purchase	11/25/2022	31846V203	36.67	First American Govt Obligation Fund Class Y	1.000	2.61%	36.67	0.00	36.67	0.00
Purchase	11/25/2022	31846V203	107.00	First American Govt Obligation Fund Class Y	1.000	2.61%	107.00	0.00	107.00	0.00
Purchase	11/25/2022	31846V203	9.63	First American Govt Obligation Fund Class Y	1.000	2.61%	9.63	0.00	9.63	0.00
Purchase	11/30/2022	31846V203	3,484.38	First American Govt Obligation Fund Class Y	1.000	3.35%	3,484.38	0.00	3,484.38	0.00
<b>Subtotal</b>			<b>457,695.02</b>				<b>438,677.68</b>	<b>273.89</b>	<b>438,951.57</b>	<b>0.00</b>
Short Sale	11/22/2022	31846V203	-119,976.26	First American Govt Obligation Fund Class Y	1.000		-119,976.26	0.00	-119,976.26	0.00
<b>Subtotal</b>			<b>-119,976.26</b>				<b>-119,976.26</b>	<b>0.00</b>	<b>-119,976.26</b>	<b>0.00</b>
<b>TOTAL ACQUISITIONS</b>			<b>337,718.76</b>				<b>318,701.42</b>	<b>273.89</b>	<b>318,975.31</b>	<b>0.00</b>
<b>DISPOSITIONS</b>										
Closing Purchase	11/22/2022	31846V203	-119,976.26	First American Govt Obligation Fund Class Y	1.000		-119,976.26	0.00	-119,976.26	0.00
<b>Subtotal</b>			<b>-119,976.26</b>				<b>-119,976.26</b>	<b>0.00</b>	<b>-119,976.26</b>	<b>0.00</b>
Sale	11/14/2022	58933YAF2	150,000.00	Merck & Co Note 2.8% Due 5/18/2023	98.958	3.41%	148,437.00	2,053.33	150,490.33	-1,133.97

## Small Cities Organized Risk Effort

Account #590

## Transaction Ledger

As of November 30, 2022



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>DISPOSITIONS</b>										
Sale	11/17/2022	3135G05G4	135,000.00	FNMA Note 0.25% Due 7/10/2023	97.162	0.32%	131,168.70	119.06	131,287.76	-3,769.01
Sale	11/22/2022	31846V203	119,976.26	First American Govt Obligation Fund Class Y	1.000	2.61%	119,976.26	0.00	119,976.26	0.00
<b>Subtotal</b>			<b>404,976.26</b>				<b>399,581.96</b>	<b>2,172.39</b>	<b>401,754.35</b>	<b>-4,902.98</b>
Paydown	11/15/2022	43815BAC4	0.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	100.000		0.00	101.83	101.83	0.00
Paydown	11/15/2022	448977AD0	0.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	100.000		0.00	64.75	64.75	0.00
Paydown	11/15/2022	44933LAC7	350.53	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	100.000		350.53	15.83	366.36	0.00
Paydown	11/15/2022	44934KAC8	0.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	100.000		0.00	34.83	34.83	0.00
Paydown	11/15/2022	44935FAD6	0.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	100.000		0.00	18.50	18.50	0.00
Paydown	11/15/2022	47787JAC2	0.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	100.000		0.00	96.67	96.67	0.00
Paydown	11/15/2022	47787NAC3	772.41	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	100.000		772.41	2.98	775.39	0.00
Paydown	11/15/2022	47788UAC6	3,109.33	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	100.000		3,109.33	13.50	3,122.83	0.00
Paydown	11/15/2022	47789QAC4	0.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	100.000		0.00	21.67	21.67	0.00
Paydown	11/15/2022	47800AAC4	0.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	100.000		0.00	155.83	155.83	0.00
Paydown	11/15/2022	58769KAD6	0.00	Mercedes-Benz Auto Lease Trust 2021- B A3 0.4% Due 11/15/2024	100.000		0.00	20.00	20.00	0.00

## Small Cities Organized Risk Effort

Account #590

## Transaction Ledger

As of November 30, 2022



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>DISPOSITIONS</b>										
Paydown	11/15/2022	65479JAD5	3,043.52	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	100.000		3,043.52	26.81	3,070.33	0.00
Paydown	11/15/2022	89232HAC9	5,250.36	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	100.000		5,250.36	46.73	5,297.09	0.00
Paydown	11/15/2022	89237VAB5	2,822.42	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	100.000		2,822.42	10.15	2,832.57	0.00
Paydown	11/15/2022	89238FAD5	0.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	100.000		0.00	109.88	109.88	0.00
Paydown	11/15/2022	89240BAC2	1,557.85	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	100.000		1,557.85	5.13	1,562.98	0.00
Paydown	11/16/2022	362554AC1	0.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	100.000		0.00	17.00	17.00	0.00
Paydown	11/16/2022	362585AC5	0.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	100.000		0.00	103.33	103.33	0.00
Paydown	11/16/2022	380146AC4	0.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	100.000		0.00	26.25	26.25	0.00
Paydown	11/18/2022	43813KAC6	3,411.00	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	100.000		3,411.00	12.11	3,423.11	0.00
Paydown	11/21/2022	36265MAC9	0.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	100.000		0.00	126.67	126.67	0.00
Paydown	11/21/2022	36266FAC3	0.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	100.000		0.00	142.50	142.50	0.00
Paydown	11/21/2022	43815GAC3	0.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	100.000		0.00	29.33	29.33	0.00

## Small Cities Organized Risk Effort

Account #590

## Transaction Ledger

As of November 30, 2022



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>DISPOSITIONS</b>										
Paydown	11/21/2022	92348KAV5	0.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	100.000		0.00	139.50	139.50	0.00
Paydown	11/25/2022	05601XAC3	0.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	100.000		0.00	36.67	36.67	0.00
Paydown	11/25/2022	05602RAD3	0.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	100.000		0.00	107.00	107.00	0.00
Paydown	11/25/2022	09690AAC7	0.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	100.000		0.00	9.63	9.63	0.00
<b>Subtotal</b>			<b>20,317.42</b>				<b>20,317.42</b>	<b>1,495.08</b>	<b>21,812.50</b>	<b>0.00</b>
Security Withdrawal	11/15/2022	31846V203	1,143.93	First American Govt Obligation Fund Class Y	1.000		1,143.93	0.00	1,143.93	0.00
Security Withdrawal	11/28/2022	31846V203	104.17	First American Govt Obligation Fund Class Y	1.000		104.17	0.00	104.17	0.00
<b>Subtotal</b>			<b>1,248.10</b>				<b>1,248.10</b>	<b>0.00</b>	<b>1,248.10</b>	<b>0.00</b>
<b>TOTAL DISPOSITIONS</b>			<b>306,565.52</b>				<b>301,171.22</b>	<b>3,667.47</b>	<b>304,838.69</b>	<b>-4,902.98</b>

<b>OTHER TRANSACTIONS</b>										
Interest	11/01/2022	06367WB85	150,000.00	Bank of Montreal Note 1.85% Due 5/1/2025	0.000		1,387.50	0.00	1,387.50	0.00
Interest	11/04/2022	61772BAB9	150,000.00	Morgan Stanley Callable Note Cont 5/4/2026 1.593% Due 5/4/2027	0.000		1,194.75	0.00	1,194.75	0.00
Interest	11/07/2022	3135G06G3	215,000.00	FNMA Note 0.5% Due 11/7/2025	0.000		537.50	0.00	537.50	0.00
Interest	11/11/2022	037833CU2	150,000.00	Apple Inc Callable Note Cont 3/11/2024 2.85% Due 5/11/2024	0.000		2,137.50	0.00	2,137.50	0.00
Interest	11/12/2022	023135BW5	95,000.00	Amazon.com Inc Note 0.45% Due 5/12/2024	0.000		213.75	0.00	213.75	0.00
Interest	11/13/2022	14913R2V8	55,000.00	Caterpillar Financial Service Note 3.4% Due 5/13/2025	0.000		935.00	0.00	935.00	0.00



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>OTHER TRANSACTIONS</b>										
Interest	11/15/2022	912828WJ5	150,000.00	US Treasury Note 2.5% Due 5/15/2024	0.000		1,875.00	0.00	1,875.00	0.00
Interest	11/15/2022	91324PEC2	175,000.00	United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 5/15/2026	0.000		1,006.25	0.00	1,006.25	0.00
Interest	11/20/2022	747525AF0	140,000.00	Qualcomm Inc Callable Note Cont 2/20/2025 3.45% Due 5/20/2025	0.000		2,415.00	0.00	2,415.00	0.00
Interest	11/30/2022	9128283J7	275,000.00	US Treasury Note 2.125% Due 11/30/2024	0.000		2,921.88	0.00	2,921.88	0.00
Interest	11/30/2022	91282CAZ4	300,000.00	US Treasury Note 0.375% Due 11/30/2025	0.000		562.50	0.00	562.50	0.00
<b>Subtotal</b>			<b>1,855,000.00</b>				<b>15,186.63</b>	<b>0.00</b>	<b>15,186.63</b>	<b>0.00</b>
Dividend	11/01/2022	31846V203	62,209.78	First American Govt Obligation Fund Class Y	0.000		198.09	0.00	198.09	0.00
<b>Subtotal</b>			<b>62,209.78</b>				<b>198.09</b>	<b>0.00</b>	<b>198.09</b>	<b>0.00</b>
<b>TOTAL OTHER TRANSACTIONS</b>			<b>1,917,209.78</b>				<b>15,384.72</b>	<b>0.00</b>	<b>15,384.72</b>	<b>0.00</b>

## Small Cities Organized Risk Effort

Account #590

## Income Earned

As of November 30, 2022



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
<b>FIXED INCOME</b>						
00440EAS6	Chubb INA Holdings Inc Note 3.15% Due 03/15/2025	02/24/2021 02/26/2021 140,000.00	147,549.50 0.00 0.00 147,287.66	563.50 0.00 931.00 367.50	0.00 261.84 (261.84) 105.66	105.66
023135BW5	Amazon.com Inc Note 0.45% Due 05/12/2024	05/10/2021 05/12/2021 95,000.00	94,929.38 0.00 0.00 94,933.18	200.69 213.75 22.56 35.62	3.80 0.00 3.80 39.42	39.42
023135CF1	Amazon.com Inc Callable Note Cont 3/13/2027 3.3% Due 04/13/2027	04/25/2022 04/27/2022 75,000.00	74,883.71 0.00 0.00 74,885.86	123.75 0.00 330.00 206.25	2.15 0.00 2.15 208.40	208.40
02665WCZ2	American Honda Finance Note 2.4% Due 06/27/2024	07/10/2019 07/12/2019 150,000.00	149,791.00 0.00 0.00 149,801.39	1,240.00 0.00 1,540.00 300.00	10.39 0.00 10.39 310.39	310.39
037833CU2	Apple Inc Callable Note Cont 3/11/2024 2.85% Due 05/11/2024	05/17/2019 05/21/2019 150,000.00	150,250.82 0.00 0.00 150,235.65	2,018.75 2,137.50 237.50 356.25	0.00 15.17 (15.17) 341.08	341.08
05601XAC3	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 03/25/2025	01/11/2022 01/19/2022 40,000.00	39,996.17 0.00 0.00 39,996.39	7.33 36.67 7.33 36.67	0.22 0.00 0.22 36.89	36.89
05602RAD3	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 08/25/2026	05/10/2022 05/18/2022 40,000.00	39,998.23 0.00 0.00 39,998.28	21.40 107.00 21.40 107.00	0.05 0.00 0.05 107.05	107.05
06051GHF9	Bank of America Corp Callable Note 1X 3/5/2023 3.55% Due 03/05/2024	03/06/2019 03/08/2019 133,000.00	133,059.05 0.00 0.00 133,044.76	734.46 0.00 1,127.91 393.45	0.00 14.29 (14.29) 379.16	379.16
06051GJD2	Bank of America Corp Callable Note Cont 6/19/2025 1.319% Due 06/19/2026	09/16/2021 09/20/2021 50,000.00	50,117.67 0.00 0.00 50,113.99	241.82 0.00 296.78 54.96	0.00 3.68 (3.68) 51.28	51.28



## Small Cities Organized Risk Effort

Account #590

## Income Earned

As of November 30, 2022



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
06367WB85	Bank of Montreal Note 1.85% Due 05/01/2025	03/24/2021 03/26/2021 150,000.00	152,563.29 0.00 0.00 152,478.97	1,387.50 1,387.50 231.25 231.25	0.00 84.32 (84.32) 146.93	146.93
084664CZ2	Berkshire Hathaway Callable Note Cont 2/15/2027 2.3% Due 03/15/2027	03/07/2022 03/15/2022 115,000.00	114,980.91 0.00 0.00 114,981.27	337.97 0.00 558.39 220.42	0.36 0.00 0.36 220.78	220.78
084670BR8	Berkshire Hathaway Callable Note Cont 1/15/2023 2.75% Due 03/15/2023	04/20/2018 04/24/2018 150,000.00	149,734.18 0.00 0.00 149,793.69	527.08 0.00 870.83 343.75	59.51 0.00 59.51 403.26	403.26
09690AAC7	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	09/08/2021 09/15/2021 35,000.00	34,998.18 0.00 0.00 34,998.31	1.93 9.63 1.93 9.63	0.13 0.00 0.13 9.76	9.76
14913R2V8	Caterpillar Financial Service Note 3.4% Due 05/13/2025	05/10/2022 05/13/2022 55,000.00	54,941.11 0.00 0.00 54,943.02	872.67 935.00 93.50 155.83	1.91 0.00 1.91 157.74	157.74
14913R3A3	Caterpillar Financial Service Note 3.6% Due 08/12/2027	08/22/2022 08/24/2022 95,000.00	94,125.43 0.00 0.00 94,140.47	750.50 0.00 1,035.50 285.00	15.04 0.00 15.04 300.04	300.04
30231GBH4	Exxon Mobil Corp Callable Note Cont 2/19/2025 2.992% Due 03/19/2025	01/20/2021 01/22/2021 140,000.00	147,191.71 0.00 0.00 146,935.17	488.69 0.00 837.76 349.07	0.00 256.54 (256.54) 92.53	92.53
3130A0F70	FHLB Note 3.375% Due 12/08/2023	12/31/2018 12/31/2018 150,000.00	150,997.64 0.00 0.00 150,923.19	2,010.94 0.00 2,432.81 421.87	0.00 74.45 (74.45) 347.42	347.42
3130A1XJ2	FHLB Note 2.875% Due 06/14/2024	Various Various 230,000.00	233,215.20 0.00 0.00 233,052.00	2,516.42 0.00 3,067.46 551.04	0.00 163.20 (163.20) 387.84	387.84

## Small Cities Organized Risk Effort

Account #590

## Income Earned

As of November 30, 2022



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3130A2UW4	FHLB Note 2.875% Due 09/13/2024	Various Various 200,000.00	204,342.84 0.00 0.00 204,151.80	766.66 0.00 1,245.84 479.18	0.00 191.04 (191.04) 288.14	288.14
3130A4CH3	FHLB Note 2.375% Due 03/14/2025	03/19/2020 03/20/2020 225,000.00	231,170.60 0.00 0.00 230,956.34	697.66 0.00 1,142.97 445.31	0.00 214.26 (214.26) 231.05	231.05
313383YJ4	FHLB Note 3.375% Due 09/08/2023	Various Various 250,000.00	250,638.72 0.00 0.00 250,577.11	1,242.19 0.00 1,945.32 703.13	0.00 61.61 (61.61) 641.52	641.52
3133EKWV4	FFCB Note 1.85% Due 07/26/2024	08/13/2019 08/14/2019 150,000.00	150,507.10 0.00 0.00 150,483.07	732.29 0.00 963.54 231.25	0.00 24.03 (24.03) 207.22	207.22
3135G03U5	FNMA Note 0.625% Due 04/22/2025	04/22/2020 04/24/2020 105,000.00	104,892.92 0.00 0.00 104,896.47	16.41 0.00 71.09 54.68	3.55 0.00 3.55 58.23	58.23
3135G04Z3	FNMA Note 0.5% Due 06/17/2025	06/17/2020 06/19/2020 260,000.00	259,717.03 0.00 0.00 259,725.88	483.89 0.00 592.22 108.33	8.85 0.00 8.85 117.18	117.18
3135G05G4	FNMA Note Due 07/10/2023	07/08/2020 07/10/2020 0.00	134,933.47 0.00 134,937.71 0.00	104.06 119.06 0.00 15.00	4.24 0.00 4.24 19.24	19.24
3135G05X7	FNMA Note 0.375% Due 08/25/2025	08/25/2020 08/27/2020 220,000.00	219,419.72 0.00 0.00 219,436.66	151.25 0.00 220.00 68.75	16.94 0.00 16.94 85.69	85.69
3135G06G3	FNMA Note 0.5% Due 11/07/2025	11/09/2020 11/12/2020 215,000.00	214,534.21 0.00 0.00 214,546.89	519.58 537.50 71.67 89.59	12.68 0.00 12.68 102.27	102.27

## Small Cities Organized Risk Effort

Account #590

## Income Earned

As of November 30, 2022



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3135G0V34	FNMA Note 2.5% Due 02/05/2024	02/27/2019 02/28/2019 125,000.00	124,877.59 0.00 0.00 124,885.56	746.53 0.00 1,006.94 260.41	7.97 0.00 7.97 268.38	268.38
3135G0W66	FNMA Note 1.625% Due 10/15/2024	11/08/2019 11/12/2019 175,000.00	174,423.52 0.00 0.00 174,447.74	126.39 0.00 363.37 236.98	24.22 0.00 24.22 261.20	261.20
3135G0X24	FNMA Note 1.625% Due 01/07/2025	Various Various 235,000.00	237,175.51 0.00 0.00 237,093.73	1,209.28 0.00 1,527.50 318.22	4.73 86.51 (81.78) 236.44	236.44
3137EAEPO	FHLMC Note 1.5% Due 02/12/2025	02/13/2020 02/14/2020 260,000.00	259,908.51 0.00 0.00 259,911.80	855.83 0.00 1,180.83 325.00	3.29 0.00 3.29 328.29	328.29
3137EAEU9	FHLMC Note 0.375% Due 07/21/2025	07/21/2020 07/23/2020 140,000.00	139,620.44 0.00 0.00 139,631.91	145.83 0.00 189.58 43.75	11.47 0.00 11.47 55.22	55.22
3137EAEX3	FHLMC Note 0.375% Due 09/23/2025	09/23/2020 09/25/2020 200,000.00	199,651.14 0.00 0.00 199,661.04	79.17 0.00 141.67 62.50	9.90 0.00 9.90 72.40	72.40
362554AC1	GM Financial Securitized Term 2021-4 A3 0.68% Due 09/16/2026	10/13/2021 10/21/2021 30,000.00	29,999.47 0.00 0.00 29,999.49	8.50 17.00 8.50 17.00	0.02 0.00 0.02 17.02	17.02
362585AC5	GM Financial Securitized ART 2022-2 A3 3.1% Due 02/16/2027	04/05/2022 04/13/2022 40,000.00	39,992.99 0.00 0.00 39,993.19	51.67 103.33 51.67 103.33	0.20 0.00 0.20 103.53	103.53
36265MAC9	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 03/20/2025	02/15/2022 02/23/2022 80,000.00	79,999.53 0.00 0.00 79,999.56	46.44 126.67 46.44 126.67	0.03 0.00 0.03 126.70	126.70

## Small Cities Organized Risk Effort

Account #590

## Income Earned

As of November 30, 2022



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
36266FAC3	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 06/20/2025	05/03/2022 05/11/2022 50,000.00	49,995.92 0.00 0.00 49,996.12	52.25 142.50 52.25 142.50	0.20 0.00 0.20 142.70	142.70
380146AC4	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	01/11/2022 01/19/2022 25,000.00	24,998.34 0.00 0.00 24,998.40	13.13 26.25 13.13 26.25	0.06 0.00 0.06 26.31	26.31
43813KAC6	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	09/22/2020 09/29/2020 35,849.34	39,258.41 0.00 3,411.00 35,847.72	5.25 12.11 4.79 11.65	0.31 0.00 0.31 11.96	11.96
43815BAC4	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 05/15/2026	02/15/2022 02/23/2022 65,000.00	64,992.31 0.00 0.00 64,992.55	54.31 101.83 54.31 101.83	0.24 0.00 0.24 102.07	102.07
43815GAC3	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 01/21/2026	11/16/2021 11/24/2021 40,000.00	39,994.00 0.00 0.00 39,994.22	9.78 29.33 9.78 29.33	0.22 0.00 0.22 29.55	29.55
448977AD0	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	03/09/2022 03/16/2022 35,000.00	34,998.91 0.00 0.00 34,998.95	34.53 64.75 34.53 64.75	0.04 0.00 0.04 64.79	64.79
44933LAC7	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 09/15/2025	04/20/2021 04/28/2021 49,649.47	49,997.35 0.00 350.53 49,646.98	8.44 15.83 8.39 15.78	0.16 0.00 0.16 15.94	15.94
44934KAC8	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 01/15/2026	07/20/2021 07/28/2021 110,000.00	109,985.50 0.00 0.00 109,986.13	18.58 34.83 18.58 34.83	0.63 0.00 0.63 35.46	35.46
44935FAD6	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 05/15/2026	11/09/2021 11/17/2021 30,000.00	29,995.32 0.00 0.00 29,995.50	9.87 18.50 9.87 18.50	0.18 0.00 0.18 18.68	18.68

## Small Cities Organized Risk Effort

Account #590

## Income Earned

As of November 30, 2022



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
4581X0DZ8	Inter-American Dev Bank Note 0.5% Due 09/23/2024	09/15/2021 09/23/2021 190,000.00	189,911.23 0.00 0.00 189,915.08	100.28 0.00 179.44 79.16	3.85 0.00 3.85 83.01	83.01
4581X0EE4	Inter-American Dev Bank Note 3.25% Due 07/01/2024	06/22/2022 07/01/2022 85,000.00	84,992.93 0.00 0.00 84,993.28	920.83 0.00 1,151.04 230.21	0.35 0.00 0.35 230.56	230.56
459058JB0	Intl. Bank Recon & Development Note 0.625% Due 04/22/2025	04/15/2020 04/22/2020 130,000.00	129,751.21 0.00 0.00 129,759.47	20.31 0.00 88.02 67.71	8.26 0.00 8.26 75.97	75.97
459058JL8	Intl. Bank Recon & Development Note 0.5% Due 10/28/2025	10/21/2020 10/28/2020 180,000.00	179,878.36 0.00 0.00 179,881.70	7.50 0.00 82.50 75.00	3.34 0.00 3.34 78.34	78.34
46647PAU0	JP Morgan Chase & Co Callable Note 1X 7/23/2023 3.797% Due 07/23/2024	09/12/2019 09/16/2019 150,000.00	151,489.08 0.00 0.00 151,319.87	1,550.44 0.00 2,025.07 474.63	0.00 169.21 (169.21) 305.42	305.42
46647PBK1	JP Morgan Chase & Co Callable Note Cont 4/22/2025 2.083% Due 04/22/2026	09/16/2021 09/20/2021 50,000.00	51,099.11 0.00 0.00 51,062.59	26.04 0.00 112.83 86.79	0.00 36.52 (36.52) 50.27	50.27
47787JAC2	John Deere Owner Trust 2022-A A3 2.32% Due 09/16/2026	03/10/2022 03/16/2022 50,000.00	49,990.93 0.00 0.00 49,991.19	51.56 96.67 51.56 96.67	0.26 0.00 0.26 96.93	96.93
47787NAC3	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	07/14/2020 07/22/2020 6,229.89	7,001.93 0.00 772.41 6,229.58	1.59 2.98 1.41 2.80	0.06 0.00 0.06 2.86	2.86
47788UAC6	John Deere Owner Trust 2021-A A3 0.36% Due 09/15/2025	03/02/2021 03/10/2021 41,890.67	44,995.30 0.00 3,109.33 41,886.48	7.20 13.50 6.70 13.00	0.51 0.00 0.51 13.51	13.51

## Small Cities Organized Risk Effort

Account #590

## Income Earned

As of November 30, 2022



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
47789QAC4	John Deere Owner Trust 2021-B A3 0.52% Due 03/16/2026	07/13/2021 07/21/2021 50,000.00	49,997.11 0.00 0.00 49,997.21	11.56 21.67 11.56 21.67	0.10 0.00 0.10 21.77	21.77
47800AAC4	John Deere Owner Trust 2022-B A3 3.74% Due 02/16/2027	07/12/2022 07/20/2022 50,000.00	49,995.61 0.00 0.00 49,995.72	83.11 155.83 83.11 155.83	0.11 0.00 0.11 155.94	155.94
58768PAC8	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 08/16/2027	11/15/2022 11/22/2022 120,000.00	0.00 119,976.26 0.00 119,976.43	0.00 0.00 156.30 156.30	0.17 0.00 0.17 156.47	156.47
58769KAD6	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	06/22/2021 06/29/2021 60,000.00	59,997.86 0.00 0.00 59,998.00	10.67 20.00 10.67 20.00	0.14 0.00 0.14 20.14	20.14
58933YAF2	Merck & Co Note Due 05/18/2023	10/26/2018 10/30/2018 0.00	149,540.82 0.00 149,570.97 0.00	1,901.67 2,053.33 0.00 151.66	30.15 0.00 30.15 181.81	181.81
61772BAB9	Morgan Stanley Callable Note Cont 5/4/2026 1.593% Due 05/04/2027	Various Various 150,000.00	135,133.15 0.00 0.00 135,404.27	1,174.84 1,194.75 179.21 199.12	271.12 0.00 271.12 470.24	470.24
63743HFE7	National Rural Utilities Note 3.45% Due 06/15/2025	Various Various 85,000.00	84,790.04 0.00 0.00 84,796.63	1,441.82 0.00 1,686.19 244.37	6.59 0.00 6.59 250.96	250.96
65479JAD5	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 07/15/2024	10/16/2019 10/23/2019 13,623.87	16,667.07 0.00 3,043.52 13,623.62	14.30 26.81 11.69 24.20	0.07 0.00 0.07 24.27	24.27
74340XBN0	Prologis LP Callable Note Cont 2/15/2027 2.125% Due 04/15/2027	11/09/2022 11/14/2022 160,000.00	0.00 141,006.40 0.00 141,206.58	0.00 (273.89) 434.44 160.55	200.18 0.00 200.18 360.73	360.73

## Small Cities Organized Risk Effort

Account #590

## Income Earned

As of November 30, 2022



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
747525AF0	Qualcomm Inc Callable Note Cont 2/20/2025 3.45% Due 05/20/2025	05/27/2020 05/29/2020 140,000.00	148,039.19 0.00 0.00 147,780.14	2,160.08 2,415.00 147.58 402.50	0.00 259.05 (259.05) 143.45	143.45
78015K7H1	Royal Bank of Canada Note 1.15% Due 06/10/2025	12/22/2021 12/27/2021 150,000.00	148,935.51 0.00 0.00 148,969.06	675.63 0.00 819.38 143.75	33.55 0.00 33.55 177.30	177.30
79466LAG9	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 07/15/2024	06/29/2021 07/12/2021 25,000.00	24,992.78 0.00 0.00 24,993.13	46.01 0.00 59.03 13.02	0.35 0.00 0.35 13.37	13.37
808513BY0	Charles Schwab Corp Callable Note Cont 2/3/2027 2.45% Due 03/03/2027	Various Various 150,000.00	147,990.17 0.00 0.00 148,028.25	592.08 0.00 898.33 306.25	38.08 0.00 38.08 344.33	344.33
857477BR3	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 02/06/2026	02/02/2022 02/07/2022 40,000.00	40,000.00 0.00 0.00 40,000.00	164.90 0.00 223.10 58.20	0.00 0.00 0.00 58.20	58.20
87612EBM7	Target Corp Callable Note Cont 12/15/2026 1.95% Due 01/15/2027	01/19/2022 01/24/2022 70,000.00	69,899.40 0.00 0.00 69,901.37	401.92 0.00 515.67 113.75	1.97 0.00 1.97 115.72	115.72
89114QCB2	Toronto Dominion Bank Note 3.25% Due 03/11/2024	03/26/2019 03/28/2019 135,000.00	135,502.38 0.00 0.00 135,472.00	609.38 0.00 975.00 365.62	0.00 30.38 (30.38) 335.24	335.24
89232HAC9	Toyota Auto Receivable Own 2020-A A3 1.66% Due 05/15/2024	06/17/2020 06/19/2020 28,528.86	34,085.49 0.00 5,250.36 28,773.69	24.92 46.73 21.05 42.86	0.00 61.44 (61.44) (18.58)	(18.58)
89236TJK2	Toyota Motor Credit Corp Note 1.125% Due 06/18/2026	06/15/2021 06/18/2021 130,000.00	129,958.49 0.00 0.00 129,959.43	540.31 0.00 662.19 121.88	0.94 0.00 0.94 122.82	122.82

## Small Cities Organized Risk Effort

Account #590

## Income Earned

As of November 30, 2022



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
89237VAB5	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	07/21/2020 07/27/2020 24,863.87	27,685.30 0.00 2,822.42 24,863.02	5.41 10.15 4.86 9.60	0.14 0.00 0.14 9.74	9.74
89238FAD5	Toyota Auto Receivables OT 2022-B A3 2.93% Due 09/15/2026	04/07/2022 04/13/2022 45,000.00	44,999.13 0.00 0.00 44,999.15	58.60 109.88 58.60 109.88	0.02 0.00 0.02 109.90	109.90
89240BAC2	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 05/15/2025	02/02/2021 02/08/2021 22,133.05	23,688.95 0.00 1,557.85 22,131.34	2.74 5.13 2.56 4.95	0.24 0.00 0.24 5.19	5.19
9128283J7	US Treasury Note 2.125% Due 11/30/2024	Various Various 275,000.00	276,987.52 0.00 0.00 276,909.06	2,458.85 2,921.88 16.06 479.09	0.00 78.46 (78.46) 400.63	400.63
912828J27	US Treasury Note 2% Due 02/15/2025	03/04/2020 03/05/2020 175,000.00	180,047.61 0.00 0.00 179,866.69	741.85 0.00 1,027.17 285.32	0.00 180.92 (180.92) 104.40	104.40
912828V80	US Treasury Note 2.25% Due 01/31/2024	04/04/2019 04/05/2019 175,000.00	174,851.39 0.00 0.00 174,861.17	995.07 0.00 1,316.07 321.00	9.78 0.00 9.78 330.78	330.78
912828WJ5	US Treasury Note 2.5% Due 05/15/2024	06/10/2019 06/11/2019 150,000.00	151,289.28 0.00 0.00 151,220.33	1,732.34 1,875.00 165.75 308.41	0.00 68.95 (68.95) 239.46	239.46
912828YH7	US Treasury Note 1.5% Due 09/30/2024	Various Various 300,000.00	299,018.55 0.00 0.00 299,060.67	395.61 0.00 766.49 370.88	42.12 0.00 42.12 413.00	413.00
912828ZC7	US Treasury Note 1.125% Due 02/28/2025	03/19/2020 03/20/2020 50,000.00	50,466.98 0.00 0.00 50,450.50	96.34 0.00 142.96 46.62	0.00 16.48 (16.48) 30.14	30.14



## Small Cities Organized Risk Effort

Account #590

## Income Earned

As of November 30, 2022



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CAZ4	US Treasury Note 0.375% Due 11/30/2025	12/29/2020 12/30/2020 300,000.00	300,058.72 0.00 0.00 300,057.16	473.36 562.50 3.09 92.23	0.00 1.56 (1.56) 90.67	90.67
91282CBC4	US Treasury Note 0.375% Due 12/31/2025	01/27/2021 01/28/2021 125,000.00	124,924.65 0.00 0.00 124,926.61	157.95 0.00 196.16 38.21	1.96 0.00 1.96 40.17	40.17
91282CBT7	US Treasury Note 0.75% Due 03/31/2026	03/30/2021 03/31/2021 300,000.00	298,360.73 0.00 0.00 298,400.19	197.80 0.00 383.24 185.44	39.46 0.00 39.46 224.90	224.90
91282CBW0	US Treasury Note 0.75% Due 04/30/2026	04/29/2021 04/30/2021 150,000.00	149,308.03 0.00 0.00 149,324.30	3.11 0.00 96.34 93.23	16.27 0.00 16.27 109.50	109.50
91282CCP4	US Treasury Note 0.625% Due 07/31/2026	08/10/2021 08/11/2021 125,000.00	124,105.70 0.00 0.00 124,125.31	197.44 0.00 261.12 63.68	19.61 0.00 19.61 83.29	83.29
91282CCW9	US Treasury Note 0.75% Due 08/31/2026	Various Various 350,000.00	347,058.64 0.00 0.00 347,121.72	449.59 0.00 667.13 217.54	63.08 0.00 63.08 280.62	280.62
91282CDG3	US Treasury Note 1.125% Due 10/31/2026	Various Various 325,000.00	323,274.61 0.00 0.00 323,310.07	10.10 0.00 313.10 303.00	35.46 0.00 35.46 338.46	338.46
91282CEF4	US Treasury Note 2.5% Due 03/31/2027	09/27/2022 09/28/2022 200,000.00	186,029.23 0.00 0.00 186,289.40	439.56 0.00 851.65 412.09	260.17 0.00 260.17 672.26	672.26
91282CEN7	US Treasury Note 2.75% Due 04/30/2027	Various Various 340,000.00	332,813.42 0.00 0.00 332,944.80	25.83 0.00 800.69 774.86	131.38 0.00 131.38 906.24	906.24

## Small Cities Organized Risk Effort

Account #590

## Income Earned

As of November 30, 2022



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CEW7	US Treasury Note 3.25% Due 06/30/2027	08/03/2022 08/04/2022 175,000.00	177,338.65 0.00 0.00 177,297.43	1,916.44 0.00 2,380.10 463.66	0.00 41.22 (41.22) 422.44	422.44
91282CFH9	US Treasury Note 3.125% Due 08/31/2027	09/08/2022 09/09/2022 120,000.00	118,730.34 0.00 0.00 118,751.93	642.27 0.00 953.04 310.77	21.59 0.00 21.59 332.36	332.36
91282CFM8	US Treasury Note 4.125% Due 09/30/2027	10/28/2022 10/31/2022 150,000.00	149,531.51 0.00 0.00 149,539.35	543.96 0.00 1,053.91 509.95	7.84 0.00 7.84 517.79	517.79
91324PEC2	United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 05/15/2026	Various Various 175,000.00	173,407.54 0.00 0.00 173,444.51	927.99 1,006.25 89.44 167.70	38.62 1.65 36.97 204.67	204.67
92348KAV5	Verizon Master Trust 2022-5 A1A 3.72% Due 07/20/2027	08/02/2022 08/11/2022 45,000.00	44,998.18 0.00 0.00 44,998.24	51.15 139.50 51.15 139.50	0.06 0.00 0.06 139.56	139.56
931142ER0	Wal-Mart Stores Callable Note Cont 08/17/2026 1.05% Due 09/17/2026	09/08/2021 09/17/2021 30,000.00	29,956.03 0.00 0.00 29,956.96	38.50 0.00 64.75 26.25	0.93 0.00 0.93 27.18	27.18
931142EX7	Wal-Mart Stores Callable Note Cont 09/09/2027 3.95% Due 09/09/2027	Various 09/09/2022 50,000.00	49,923.39 0.00 0.00 49,924.69	285.27 0.00 449.86 164.59	1.30 0.00 1.30 165.89	165.89
			11,986,833.78	47,621.25	1,493.87	
			260,982.66	18,580.21	2,396.78	
			304,826.10	47,327.05	(902.91)	
<b>Total Fixed Income</b>			<b>11,960,769.02</b>	<b>18,286.01</b>	<b>17,383.10</b>	<b>17,383.10</b>

## Income Earned

As of November 30, 2022



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
<b>CASH &amp; EQUIVALENT</b>						
3130AJHU6	FHLB Note 0.5% Due 04/14/2025	06/04/2020 06/05/2020 150,000.00	149,899.50 0.00 0.00 149,902.87	35.42 0.00 97.92 62.50	3.37 0.00 3.37 65.87	65.87
31846V203	First American Govt Obligation Fund Class Y	11/16/2022 11/17/2022 117,292.94	60,822.28 57,718.76 1,248.10 117,292.94	0.00 198.09 0.00 198.09	0.00 0.00 0.00 198.09	198.09
			<b>210,721.78</b>	<b>35.42</b>	<b>3.37</b>	
			<b>57,718.76</b>	<b>198.09</b>	<b>0.00</b>	
			<b>1,248.10</b>	<b>97.92</b>	<b>3.37</b>	
<b>Total Cash &amp; Equivalent</b>		<b>267,292.94</b>	<b>267,195.81</b>	<b>260.59</b>	<b>263.96</b>	<b>263.96</b>
			<b>12,197,555.56</b>	<b>47,656.67</b>	<b>1,497.24</b>	
			<b>318,701.42</b>	<b>18,778.30</b>	<b>2,396.78</b>	
			<b>306,074.20</b>	<b>47,424.97</b>	<b>(899.54)</b>	
<b>TOTAL PORTFOLIO</b>		<b>12,228,061.96</b>	<b>12,209,283.24</b>	<b>18,546.60</b>	<b>17,647.06</b>	<b>17,647.06</b>

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of November 30, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
12/08/2022	Interest	3130A0F70	150,000.00	FHLB Note 3.375% Due 12/8/2023	0.00	2,531.25	2,531.25
12/10/2022	Interest	78015K7H1	150,000.00	Royal Bank of Canada Note 1.15% Due 6/10/2025	0.00	862.50	862.50
12/14/2022	Interest	3130A1XJ2	230,000.00	FHLB Note 2.875% Due 6/14/2024	0.00	3,306.26	3,306.26
12/15/2022	Interest	63743HFE7	85,000.00	National Rural Utilities Note 3.45% Due 6/15/2025	0.00	1,800.23	1,800.23
12/15/2022	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	0.00	18.50	18.50
12/15/2022	Paydown	47788UAC6	41,890.67	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,814.83	12.57	1,827.40
12/15/2022	Paydown	58769KAD6	60,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	0.00	20.00	20.00
12/15/2022	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	0.00	64.75	64.75
12/15/2022	Paydown	44934KAC8	110,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	0.00	34.83	34.83
12/15/2022	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	96.67	96.67
12/15/2022	Paydown	47787NAC3	6,229.89	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	443.86	2.65	446.51
12/15/2022	Paydown	47789QAC4	50,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	21.67	21.67
12/15/2022	Paydown	65479JAD5	13,623.87	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	666.75	21.91	688.66
12/15/2022	Paydown	89237VAB5	24,863.87	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	1,076.68	9.12	1,085.80
12/15/2022	Paydown	89240BAC2	22,133.05	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,379.94	4.80	1,384.74
12/15/2022	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
12/15/2022	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	0.00	101.83	101.83

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of November 30, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
12/15/2022	Paydown	44933LAC7	49,649.47	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,750.69	15.72	2,766.41
12/15/2022	Paydown	58768PAC8	120,000.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	0.00	399.43	399.43
12/15/2022	Paydown	89232HAC9	28,528.86	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	2,176.80	39.46	2,216.26
12/15/2022	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	0.00	109.88	109.88
12/16/2022	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	17.00	17.00
12/16/2022	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	0.00	26.25	26.25
12/16/2022	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	103.33	103.33
12/17/2022	Interest	3135G04Z3	260,000.00	FNMA Note 0.5% Due 6/17/2025	0.00	650.00	650.00
12/18/2022	Interest	89236TJK2	130,000.00	Toyota Motor Credit Corp Note 1.125% Due 6/18/2026	0.00	731.25	731.25
12/18/2022	Paydown	43813KAC6	35,849.34	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	2,982.39	11.05	2,993.44
12/19/2022	Interest	06051GJD2	50,000.00	Bank of America Corp Callable Note Cont 6/19/2025 1.319% Due 6/19/2026	0.00	329.75	329.75
12/20/2022	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	0.00	142.50	142.50
12/20/2022	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	139.50	139.50
12/20/2022	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	0.00	126.67	126.67
12/21/2022	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	29.33	29.33
12/25/2022	Paydown	05601XAC3	40,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	36.67	36.67
12/25/2022	Paydown	09690AAC7	35,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	0.00	9.63	9.63

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of November 30, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
12/25/2022	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	107.00	107.00
12/27/2022	Interest	02665WCZ2	150,000.00	American Honda Finance Note 2.4% Due 6/27/2024	0.00	1,800.00	1,800.00
12/31/2022	Interest	91282CBC4	125,000.00	US Treasury Note 0.375% Due 12/31/2025	0.00	234.38	234.38
12/31/2022	Interest	91282CEW7	175,000.00	US Treasury Note 3.25% Due 6/30/2027	0.00	2,843.75	2,843.75
<b>DEC 2022</b>					<b>13,291.94</b>	<b>16,967.92</b>	<b>30,259.86</b>
01/01/2023	Interest	4581X0EE4	85,000.00	Inter-American Dev Bank Note 3.25% Due 7/1/2024	0.00	1,381.25	1,381.25
01/07/2023	Interest	3135G0X24	235,000.00	FNMA Note 1.625% Due 1/7/2025	0.00	1,909.38	1,909.38
01/15/2023	Interest	79466LAG9	25,000.00	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	0.00	78.13	78.13
01/15/2023	Interest	87612EBM7	70,000.00	Target Corp Callable Note Cont 12/15/2026 1.95% Due 1/15/2027	0.00	682.50	682.50
01/15/2023	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	0.00	64.75	64.75
01/15/2023	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	0.00	18.50	18.50
01/15/2023	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	96.67	96.67
01/15/2023	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
01/15/2023	Paydown	44933LAC7	49,649.47	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,751.59	14.85	2,766.44
01/15/2023	Paydown	47787NAC3	6,229.89	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	444.03	2.46	446.49
01/15/2023	Paydown	47788UAC6	41,890.67	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,815.42	12.02	1,827.44
01/15/2023	Paydown	47789QAC4	50,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	21.67	21.67

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of November 30, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
01/15/2023	Paydown	65479JAD5	13,623.87	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	668.25	20.84	689.09
01/15/2023	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	0.00	109.88	109.88
01/15/2023	Paydown	89240BAC2	22,133.05	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,380.39	4.50	1,384.89
01/15/2023	Paydown	89237VAB5	24,863.87	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	1,077.08	8.72	1,085.80
01/15/2023	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	0.00	101.83	101.83
01/15/2023	Paydown	44934KAC8	110,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	0.00	34.83	34.83
01/15/2023	Paydown	58768PAC8	120,000.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	0.00	521.00	521.00
01/15/2023	Paydown	58769KAD6	60,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	4,612.85	20.00	4,632.85
01/15/2023	Paydown	89232HAC9	28,528.86	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	2,108.72	36.45	2,145.17
01/16/2023	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	17.00	17.00
01/16/2023	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	0.00	26.25	26.25
01/16/2023	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	103.33	103.33
01/18/2023	Paydown	43813KAC6	35,849.34	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	2,983.31	10.13	2,993.44
01/20/2023	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	139.50	139.50
01/20/2023	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	0.00	142.50	142.50
01/20/2023	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	0.00	126.67	126.67
01/21/2023	Interest	3137EAEU9	140,000.00	FHLMC Note 0.375% Due 7/21/2025	0.00	262.50	262.50

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of November 30, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
01/21/2023	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	29.33	29.33
01/23/2023	Interest	46647PAU0	150,000.00	JP Morgan Chase & Co Callable Note 1X 7/23/2023 3.797% Due 7/23/2024	0.00	2,847.75	2,847.75
01/25/2023	Paydown	05601XAC3	40,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	36.67	36.67
01/25/2023	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	107.00	107.00
01/25/2023	Paydown	09690AAC7	35,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,912.79	9.63	2,922.42
01/26/2023	Interest	3133EKWV4	150,000.00	FFCB Note 1.85% Due 7/26/2024	0.00	1,387.50	1,387.50
01/31/2023	Interest	912828V80	175,000.00	US Treasury Note 2.25% Due 1/31/2024	0.00	1,968.75	1,968.75
01/31/2023	Interest	91282CCP4	125,000.00	US Treasury Note 0.625% Due 7/31/2026	0.00	390.63	390.63
<b>JAN 2023</b>					<b>20,754.43</b>	<b>12,901.20</b>	<b>33,655.63</b>
02/05/2023	Interest	3135G0V34	125,000.00	FNMA Note 2.5% Due 2/5/2024	0.00	1,562.50	1,562.50
02/06/2023	Interest	857477BR3	40,000.00	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 2/6/2026	0.00	349.20	349.20
02/12/2023	Interest	14913R3A3	95,000.00	Caterpillar Financial Service Note 3.6% Due 8/12/2027	0.00	1,710.00	1,710.00
02/12/2023	Interest	3137EAEP0	260,000.00	FHLMC Note 1.5% Due 2/12/2025	0.00	1,950.00	1,950.00
02/15/2023	Interest	912828J27	175,000.00	US Treasury Note 2% Due 2/15/2025	0.00	1,750.00	1,750.00
02/15/2023	Paydown	44934KAC8	110,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,495.22	34.83	5,530.05
02/15/2023	Paydown	89232HAC9	28,528.86	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	2,040.34	33.54	2,073.88
02/15/2023	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	0.00	101.83	101.83



## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of November 30, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
02/15/2023	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
02/15/2023	Paydown	58768PAC8	120,000.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	0.00	521.00	521.00
02/15/2023	Paydown	58769KAD6	60,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	4,613.27	18.46	4,631.73
02/15/2023	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	96.67	96.67
02/15/2023	Paydown	47788UAC6	41,890.67	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,816.01	11.48	1,827.49
02/15/2023	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	0.00	64.75	64.75
02/15/2023	Paydown	44933LAC7	49,649.47	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,752.48	13.98	2,766.46
02/15/2023	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	0.00	18.50	18.50
02/15/2023	Paydown	47787NAC3	6,229.89	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	444.21	2.27	446.48
02/15/2023	Paydown	47789QAC4	50,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	21.67	21.67
02/15/2023	Paydown	65479JAD5	13,623.87	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	669.76	19.76	689.52
02/15/2023	Paydown	89237VAB5	24,863.87	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	1,077.47	8.33	1,085.80
02/15/2023	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	0.00	109.88	109.88
02/15/2023	Paydown	89240BAC2	22,133.05	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,380.84	4.20	1,385.04
02/16/2023	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	103.33	103.33
02/16/2023	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	0.00	26.25	26.25
02/16/2023	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	17.00	17.00

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of November 30, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
02/18/2023	Paydown	43813KAC6	35,849.34	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	2,984.23	9.21	2,993.44
02/20/2023	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	0.00	142.50	142.50
02/20/2023	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	139.50	139.50
02/20/2023	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	0.00	126.67	126.67
02/21/2023	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	29.33	29.33
02/25/2023	Interest	3135G05X7	220,000.00	FNMA Note 0.375% Due 8/25/2025	0.00	412.50	412.50
02/25/2023	Paydown	05601XAC3	40,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	36.67	36.67
02/25/2023	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	107.00	107.00
02/25/2023	Paydown	09690AAC7	35,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,913.50	8.82	2,922.32
02/28/2023	Interest	91282CFH9	120,000.00	US Treasury Note 3.125% Due 8/31/2027	0.00	1,875.00	1,875.00
02/28/2023	Interest	91282CCW9	350,000.00	US Treasury Note 0.75% Due 8/31/2026	0.00	1,312.50	1,312.50
02/28/2023	Interest	912828ZC7	50,000.00	US Treasury Note 1.125% Due 2/28/2025	0.00	281.25	281.25
<b>FEB 2023</b>					<b>26,187.33</b>	<b>13,186.21</b>	<b>39,373.54</b>
03/03/2023	Interest	808513BY0	150,000.00	Charles Schwab Corp Callable Note Cont 2/3/2027 2.45% Due 3/3/2027	0.00	1,837.50	1,837.50
03/05/2023	Call	06051GHF9	133,000.00	Bank of America Corp Callable Note 1X 3/5/2023 3.55% Due 3/5/2024	133,000.00	2,360.75	135,360.75
03/08/2023	Interest	313383YJ4	250,000.00	FHLB Note 3.375% Due 9/8/2023	0.00	4,218.75	4,218.75
03/09/2023	Interest	931142EX7	50,000.00	Wal-Mart Stores Callable Note Cont 09/09/2027 3.95% Due 9/9/2027	0.00	987.50	987.50

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of November 30, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
03/11/2023	Interest	89114QCB2	135,000.00	Toronto Dominion Bank Note 3.25% Due 3/11/2024	0.00	2,193.75	2,193.75
03/13/2023	Interest	3130A2UW4	200,000.00	FHLB Note 2.875% Due 9/13/2024	0.00	2,875.00	2,875.00
03/14/2023	Interest	3130A4CH3	225,000.00	FHLB Note 2.375% Due 3/14/2025	0.00	2,671.88	2,671.88
03/15/2023	Interest	084664CZ2	115,000.00	Berkshire Hathaway Callable Note Cont 2/15/2027 2.3% Due 3/15/2027	0.00	1,322.50	1,322.50
03/15/2023	Interest	00440EAS6	140,000.00	Chubb INA Holdings Inc Note 3.15% Due 3/15/2025	0.00	2,205.00	2,205.00
03/15/2023	Maturity	084670BR8	150,000.00	Berkshire Hathaway Callable Note Cont 1/15/2023 2.75% Due 3/15/2023	150,000.00	2,062.50	152,062.50
03/15/2023	Paydown	44933LAC7	49,649.47	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,753.37	13.11	2,766.48
03/15/2023	Paydown	65479JAD5	13,623.87	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	671.26	18.69	689.95
03/15/2023	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	0.00	101.83	101.83
03/15/2023	Paydown	44934KAC8	110,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,495.72	33.09	5,528.81
03/15/2023	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
03/15/2023	Paydown	58768PAC8	120,000.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	0.00	521.00	521.00
03/15/2023	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	0.00	64.75	64.75
03/15/2023	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	0.00	18.50	18.50
03/15/2023	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	96.67	96.67
03/15/2023	Paydown	89237VAB5	24,863.87	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	1,077.87	7.93	1,085.80
03/15/2023	Paydown	89232HAC9	28,528.86	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	1,971.70	30.71	2,002.41

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of November 30, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
03/15/2023	Paydown	47787NAC3	6,229.89	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	444.38	2.08	446.46
03/15/2023	Paydown	47788UAC6	41,890.67	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,816.60	10.93	1,827.53
03/15/2023	Paydown	47789QAC4	50,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	21.67	21.67
03/15/2023	Paydown	58769KAD6	60,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	4,613.70	16.92	4,630.62
03/15/2023	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	0.00	109.88	109.88
03/15/2023	Paydown	89240BAC2	22,133.05	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,381.29	3.90	1,385.19
03/16/2023	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	0.00	26.25	26.25
03/16/2023	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	17.00	17.00
03/16/2023	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	103.33	103.33
03/17/2023	Interest	931142ER0	30,000.00	Wal-Mart Stores Callable Note Cont 08/17/2026 1.05% Due 9/17/2026	0.00	157.50	157.50
03/18/2023	Paydown	43813KAC6	35,849.34	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	2,985.15	8.29	2,993.44
03/19/2023	Interest	30231GBH4	140,000.00	Exxon Mobil Corp Callable Note Cont 2/19/2025 2.992% Due 3/19/2025	0.00	2,094.40	2,094.40
03/20/2023	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	0.00	126.67	126.67
03/20/2023	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	139.50	139.50
03/20/2023	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	0.00	142.50	142.50
03/21/2023	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	29.33	29.33
03/23/2023	Interest	4581X0DZ8	190,000.00	Inter-American Dev Bank Note 0.5% Due 9/23/2024	0.00	475.00	475.00

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of November 30, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
03/23/2023	Interest	3137EAXE3	200,000.00	FHLMC Note 0.375% Due 9/23/2025	0.00	375.00	375.00
03/25/2023	Paydown	05601XAC3	40,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	36.67	36.67
03/25/2023	Paydown	09690AAC7	35,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,914.20	8.02	2,922.22
03/25/2023	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	107.00	107.00
03/31/2023	Interest	91282CBT7	300,000.00	US Treasury Note 0.75% Due 3/31/2026	0.00	1,125.00	1,125.00
03/31/2023	Interest	91282CEF4	200,000.00	US Treasury Note 2.5% Due 3/31/2027	0.00	2,500.00	2,500.00
03/31/2023	Interest	912828YH7	300,000.00	US Treasury Note 1.5% Due 9/30/2024	0.00	2,250.00	2,250.00
03/31/2023	Interest	91282CFM8	150,000.00	US Treasury Note 4.125% Due 9/30/2027	0.00	3,093.75	3,093.75
<b>MAR 2023</b>					<b>309,125.24</b>	<b>36,777.83</b>	<b>345,903.07</b>
04/13/2023	Interest	023135CF1	75,000.00	Amazon.com Inc Callable Note Cont 3/13/2027 3.3% Due 4/13/2027	0.00	1,237.50	1,237.50
04/14/2023	Interest	3130AJHU6	150,000.00	FHLB Note 0.5% Due 4/14/2025	0.00	375.00	375.00
04/15/2023	Interest	74340XBN0	160,000.00	Prologis LP Callable Note Cont 2/15/2027 2.125% Due 4/15/2027	0.00	1,700.00	1,700.00
04/15/2023	Interest	3135G0W66	175,000.00	FNMA Note 1.625% Due 10/15/2024	0.00	1,421.88	1,421.88
04/15/2023	Paydown	44934KAC8	110,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,496.22	31.35	5,527.57
04/15/2023	Paydown	47788UAC6	41,890.67	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,817.19	10.39	1,827.58
04/15/2023	Paydown	89232HAC9	28,528.86	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	1,902.75	27.99	1,930.74
04/15/2023	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	96.67	96.67

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of November 30, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
04/15/2023	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	0.00	64.75	64.75
04/15/2023	Paydown	44933LAC7	49,649.47	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,754.27	12.24	2,766.51
04/15/2023	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	0.00	18.50	18.50
04/15/2023	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
04/15/2023	Paydown	65479JAD5	13,623.87	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	672.77	17.61	690.38
04/15/2023	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	0.00	101.83	101.83
04/15/2023	Paydown	47787NAC3	6,229.89	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	444.56	1.89	446.45
04/15/2023	Paydown	47789QAC4	50,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	21.67	21.67
04/15/2023	Paydown	58768PAC8	120,000.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	0.00	521.00	521.00
04/15/2023	Paydown	58769KAD6	60,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	4,614.11	15.39	4,629.50
04/15/2023	Paydown	89237VAB5	24,863.87	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	1,078.26	7.54	1,085.80
04/15/2023	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	0.00	109.88	109.88
04/15/2023	Paydown	89240BAC2	22,133.05	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,381.74	3.60	1,385.34
04/16/2023	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	103.33	103.33
04/16/2023	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	17.00	17.00
04/16/2023	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	0.00	26.25	26.25
04/18/2023	Paydown	43813KAC6	35,849.34	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	2,986.07	7.37	2,993.44

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of November 30, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
04/20/2023	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	0.00	142.50	142.50
04/20/2023	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	139.50	139.50
04/20/2023	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	0.00	126.67	126.67
04/21/2023	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	29.33	29.33
04/22/2023	Interest	3135G03U5	105,000.00	FNMA Note 0.625% Due 4/22/2025	0.00	328.13	328.13
04/22/2023	Interest	459058JB0	130,000.00	Intl. Bank Recon & Development Note 0.625% Due 4/22/2025	0.00	406.25	406.25
04/22/2023	Interest	46647PBK1	50,000.00	JP Morgan Chase & Co Callable Note Cont 4/22/2025 2.083% Due 4/22/2026	0.00	520.75	520.75
04/25/2023	Paydown	05601XAC3	40,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	36.67	36.67
04/25/2023	Paydown	09690AAC7	35,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,914.91	7.22	2,922.13
04/25/2023	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	107.00	107.00
04/28/2023	Interest	459058JL8	180,000.00	Intl. Bank Recon & Development Note 0.5% Due 10/28/2025	0.00	450.00	450.00
04/30/2023	Interest	91282CBW0	150,000.00	US Treasury Note 0.75% Due 4/30/2026	0.00	562.50	562.50
04/30/2023	Interest	91282CEN7	340,000.00	US Treasury Note 2.75% Due 4/30/2027	0.00	4,675.00	4,675.00
04/30/2023	Interest	91282CDG3	325,000.00	US Treasury Note 1.125% Due 10/31/2026	0.00	1,828.13	1,828.13
<b>APR 2023</b>					<b>26,062.85</b>	<b>15,466.11</b>	<b>41,528.96</b>
05/01/2023	Interest	06367WB85	150,000.00	Bank of Montreal Note 1.85% Due 5/1/2025	0.00	1,387.50	1,387.50
05/04/2023	Interest	61772BAB9	150,000.00	Morgan Stanley Callable Note Cont 5/4/2026 1.593% Due 5/4/2027	0.00	1,194.76	1,194.76

## Cash Flow Report

As of November 30, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
05/07/2023	Interest	3135G06G3	215,000.00	FNMA Note 0.5% Due 11/7/2025	0.00	537.50	537.50
05/11/2023	Interest	037833CU2	150,000.00	Apple Inc Callable Note Cont 3/11/2024 2.85% Due 5/11/2024	0.00	2,137.50	2,137.50
05/12/2023	Interest	023135BW5	95,000.00	Amazon.com Inc Note 0.45% Due 5/12/2024	0.00	213.75	213.75
05/13/2023	Interest	14913R2V8	55,000.00	Caterpillar Financial Service Note 3.4% Due 5/13/2025	0.00	935.00	935.00
05/15/2023	Interest	91324PEC2	175,000.00	United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 5/15/2026	0.00	1,006.25	1,006.25
05/15/2023	Interest	912828WJ5	150,000.00	US Treasury Note 2.5% Due 5/15/2024	0.00	1,875.00	1,875.00
05/15/2023	Paydown	44933LAC7	49,649.47	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,755.17	11.36	2,766.53
05/15/2023	Paydown	47787NAC3	6,229.89	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	444.73	1.70	446.43
05/15/2023	Paydown	47788UAC6	41,890.67	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,817.78	9.84	1,827.62
05/15/2023	Paydown	47789QAC4	50,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	2,171.72	21.67	2,193.39
05/15/2023	Paydown	65479JAD5	13,623.87	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	674.28	16.53	690.81
05/15/2023	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	0.00	109.88	109.88
05/15/2023	Paydown	89240BAC2	22,133.05	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,382.19	3.30	1,385.49
05/15/2023	Paydown	58769KAD6	60,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	4,614.54	13.85	4,628.39
05/15/2023	Paydown	89232HAC9	28,528.86	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	1,833.52	25.35	1,858.87
05/15/2023	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	0.00	64.75	64.75



## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of November 30, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
05/15/2023	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	0.00	18.50	18.50
05/15/2023	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	96.67	96.67
05/15/2023	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
05/15/2023	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	0.00	101.83	101.83
05/15/2023	Paydown	44934KAC8	110,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,496.73	29.61	5,526.34
05/15/2023	Paydown	58768PAC8	120,000.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	0.00	521.00	521.00
05/15/2023	Paydown	89237VAB5	24,863.87	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	1,078.66	7.14	1,085.80
05/16/2023	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	17.00	17.00
05/16/2023	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	0.00	26.25	26.25
05/16/2023	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	103.33	103.33
05/18/2023	Paydown	43813KAC6	35,849.34	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	2,986.99	6.45	2,993.44
05/20/2023	Interest	747525AF0	140,000.00	Qualcomm Inc Callable Note Cont 2/20/2025 3.45% Due 5/20/2025	0.00	2,415.00	2,415.00
05/20/2023	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	139.50	139.50
05/20/2023	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	0.00	126.67	126.67
05/20/2023	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	0.00	142.50	142.50
05/21/2023	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,813.73	29.33	1,843.06
05/25/2023	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	107.00	107.00

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of November 30, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
05/25/2023	Paydown	05601XAC3	40,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,557.36	36.67	3,594.03
05/25/2023	Paydown	09690AAC7	35,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,915.61	6.42	2,922.03
05/31/2023	Interest	91282CAZ4	300,000.00	US Treasury Note 0.375% Due 11/30/2025	0.00	562.50	562.50
05/31/2023	Interest	9128283J7	275,000.00	US Treasury Note 2.125% Due 11/30/2024	0.00	2,921.88	2,921.88
<b>MAY 2023</b>					<b>33,543.01</b>	<b>17,136.57</b>	<b>50,679.58</b>
06/08/2023	Interest	3130A0F70	150,000.00	FHLB Note 3.375% Due 12/8/2023	0.00	2,531.25	2,531.25
06/10/2023	Interest	78015K7H1	150,000.00	Royal Bank of Canada Note 1.15% Due 6/10/2025	0.00	862.50	862.50
06/14/2023	Interest	3130A1XJ2	230,000.00	FHLB Note 2.875% Due 6/14/2024	0.00	3,306.26	3,306.26
06/15/2023	Interest	63743HFE7	85,000.00	National Rural Utilities Note 3.45% Due 6/15/2025	0.00	1,466.25	1,466.25
06/15/2023	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	0.00	101.83	101.83
06/15/2023	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
06/15/2023	Paydown	58768PAC8	120,000.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	0.00	521.00	521.00
06/15/2023	Paydown	58769KAD6	60,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	4,614.96	12.31	4,627.27
06/15/2023	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	1,497.63	18.50	1,516.13
06/15/2023	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	96.67	96.67
06/15/2023	Paydown	47788UAC6	41,890.67	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,818.37	9.30	1,827.67
06/15/2023	Paydown	44934KAC8	110,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,497.23	27.87	5,525.10

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of November 30, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
06/15/2023	Paydown	89232HAC9	28,528.86	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	1,763.99	22.82	1,786.81
06/15/2023	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	0.00	64.75	64.75
06/15/2023	Paydown	44933LAC7	49,649.47	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,756.06	10.49	2,766.55
06/15/2023	Paydown	47787NAC3	6,229.89	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	444.91	1.51	446.42
06/15/2023	Paydown	47789QAC4	50,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	2,171.92	20.73	2,192.65
06/15/2023	Paydown	65479JAD5	13,623.87	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	675.80	15.44	691.24
06/15/2023	Paydown	89237VAB5	24,863.87	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	1,079.05	6.75	1,085.80
06/15/2023	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	0.00	109.88	109.88
06/15/2023	Paydown	89240BAC2	22,133.05	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,382.64	3.00	1,385.64
06/16/2023	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	103.33	103.33
06/16/2023	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	0.00	26.25	26.25
06/16/2023	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	17.00	17.00
06/17/2023	Interest	3135G04Z3	260,000.00	FNMA Note 0.5% Due 6/17/2025	0.00	650.00	650.00
06/18/2023	Interest	89236TJK2	130,000.00	Toyota Motor Credit Corp Note 1.125% Due 6/18/2026	0.00	731.25	731.25
06/18/2023	Paydown	43813KAC6	35,849.34	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	2,987.91	5.53	2,993.44
06/19/2023	Interest	06051GJD2	50,000.00	Bank of America Corp Callable Note Cont 6/19/2025 1.319% Due 6/19/2026	0.00	329.75	329.75
06/20/2023	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	0.00	142.50	142.50

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of November 30, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
06/20/2023	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	139.50	139.50
06/20/2023	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	0.00	126.67	126.67
06/21/2023	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,814.16	28.00	1,842.16
06/25/2023	Paydown	05601XAC3	40,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,572.95	33.41	3,606.36
06/25/2023	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	107.00	107.00
06/25/2023	Paydown	09690AAC7	35,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,916.31	5.62	2,921.93
06/27/2023	Interest	02665WCZ2	150,000.00	American Honda Finance Note 2.4% Due 6/27/2024	0.00	1,800.00	1,800.00
06/30/2023	Interest	91282CEW7	175,000.00	US Treasury Note 3.25% Due 6/30/2027	0.00	2,843.75	2,843.75
06/30/2023	Interest	91282CBC4	125,000.00	US Treasury Note 0.375% Due 12/31/2025	0.00	234.38	234.38
<b>JUN 2023</b>					<b>34,993.89</b>	<b>16,688.88</b>	<b>51,682.77</b>
07/01/2023	Interest	4581X0EE4	85,000.00	Inter-American Dev Bank Note 3.25% Due 7/1/2024	0.00	1,381.25	1,381.25
07/07/2023	Interest	3135G0X24	235,000.00	FNMA Note 1.625% Due 1/7/2025	0.00	1,909.38	1,909.38
07/15/2023	Interest	87612EBM7	70,000.00	Target Corp Callable Note Cont 12/15/2026 1.95% Due 1/15/2027	0.00	682.50	682.50
07/15/2023	Interest	79466LAG9	25,000.00	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	0.00	78.13	78.13
07/15/2023	Paydown	89237VAB5	24,863.87	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	1,079.45	6.35	1,085.80
07/15/2023	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	0.00	109.88	109.88
07/15/2023	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	0.00	64.75	64.75

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of November 30, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
07/15/2023	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	1,497.87	17.58	1,515.45
07/15/2023	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	96.67	96.67
07/15/2023	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	0.00	101.83	101.83
07/15/2023	Paydown	44934KAC8	110,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,497.73	26.13	5,523.86
07/15/2023	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
07/15/2023	Paydown	58768PAC8	120,000.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	0.00	521.00	521.00
07/15/2023	Paydown	47787NAC3	6,229.89	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	445.07	1.33	446.40
07/15/2023	Paydown	47788UAC6	41,890.67	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,818.97	8.75	1,827.72
07/15/2023	Paydown	47789QAC4	50,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	2,172.12	19.78	2,191.90
07/15/2023	Paydown	58769KAD6	60,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	4,615.39	10.77	4,626.16
07/15/2023	Paydown	89240BAC2	22,133.05	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,383.09	2.70	1,385.79
07/15/2023	Paydown	44933LAC7	49,649.47	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,756.95	9.62	2,766.57
07/15/2023	Paydown	65479JAD5	13,623.87	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	677.32	14.35	691.67
07/15/2023	Paydown	89232HAC9	28,528.86	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	1,694.18	20.38	1,714.56
07/16/2023	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	1,425.24	17.00	1,442.24
07/16/2023	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	0.00	26.25	26.25
07/16/2023	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	103.33	103.33

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of November 30, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
07/18/2023	Paydown	43813KAC6	35,849.34	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	2,988.83	4.61	2,993.44
07/20/2023	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	139.50	139.50
07/20/2023	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	0.00	142.50	142.50
07/20/2023	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	0.00	126.67	126.67
07/21/2023	Interest	3137EAEU9	140,000.00	FHLMC Note 0.375% Due 7/21/2025	0.00	262.50	262.50
07/21/2023	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,814.58	26.67	1,841.25
07/23/2023	Call	46647PAU0	150,000.00	JP Morgan Chase & Co Callable Note 1X 7/23/2023 3.797% Due 7/23/2024	150,000.00	2,847.75	152,847.75
07/25/2023	Paydown	05601XAC3	40,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,588.62	30.13	3,618.75
07/25/2023	Paydown	09690AAC7	35,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,917.01	4.82	2,921.83
07/25/2023	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	107.00	107.00
07/26/2023	Interest	3133EKWV4	150,000.00	FFCB Note 1.85% Due 7/26/2024	0.00	1,387.50	1,387.50
07/31/2023	Interest	91282CCP4	125,000.00	US Treasury Note 0.625% Due 7/31/2026	0.00	390.63	390.63
07/31/2023	Interest	912828V80	175,000.00	US Treasury Note 2.25% Due 1/31/2024	0.00	1,968.75	1,968.75
<b>JUL 2023</b>					<b>186,372.42</b>	<b>12,824.57</b>	<b>199,196.99</b>
08/05/2023	Interest	3135G0V34	125,000.00	FNMA Note 2.5% Due 2/5/2024	0.00	1,562.50	1,562.50
08/06/2023	Interest	857477BR3	40,000.00	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 2/6/2026	0.00	349.20	349.20
08/12/2023	Interest	3137EAEPO	260,000.00	FHLMC Note 1.5% Due 2/12/2025	0.00	1,950.00	1,950.00

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of November 30, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
08/12/2023	Interest	14913R3A3	95,000.00	Caterpillar Financial Service Note 3.6% Due 8/12/2027	0.00	1,710.00	1,710.00
08/15/2023	Interest	912828J27	175,000.00	US Treasury Note 2% Due 2/15/2025	0.00	1,750.00	1,750.00
08/15/2023	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	0.00	101.83	101.83
08/15/2023	Paydown	47787NAC3	6,229.89	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	445.25	1.14	446.39
08/15/2023	Paydown	47789QAC4	50,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	2,172.32	18.84	2,191.16
08/15/2023	Paydown	58769KAD6	60,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	4,615.81	9.23	4,625.04
08/15/2023	Paydown	89237VAB5	24,863.87	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	1,079.85	5.95	1,085.80
08/15/2023	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	0.00	109.88	109.88
08/15/2023	Paydown	89240BAC2	22,133.05	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,383.54	2.40	1,385.94
08/15/2023	Paydown	44934KAC8	110,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,498.24	24.39	5,522.63
08/15/2023	Paydown	47788UAC6	41,890.67	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,819.55	8.21	1,827.76
08/15/2023	Paydown	58768PAC8	120,000.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	0.00	521.00	521.00
08/15/2023	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	0.00	64.75	64.75
08/15/2023	Paydown	44933LAC7	49,649.47	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,757.85	8.75	2,766.60
08/15/2023	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
08/15/2023	Paydown	65479JAD5	13,623.87	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	678.84	13.27	692.11
08/15/2023	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	1,498.13	16.65	1,514.78

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of November 30, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
08/15/2023	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	96.67	96.67
08/15/2023	Paydown	89232HAC9	28,528.86	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	1,624.07	18.03	1,642.10
08/16/2023	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	0.00	26.25	26.25
08/16/2023	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	1,425.58	16.19	1,441.77
08/16/2023	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	103.33	103.33
08/18/2023	Paydown	43813KAC6	35,849.34	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	2,989.75	3.69	2,993.44
08/20/2023	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	0.00	142.50	142.50
08/20/2023	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	139.50	139.50
08/20/2023	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	0.00	126.67	126.67
08/21/2023	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,815.00	25.34	1,840.34
08/25/2023	Interest	3135G05X7	220,000.00	FNMA Note 0.375% Due 8/25/2025	0.00	412.50	412.50
08/25/2023	Paydown	09690AAC7	35,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,917.73	4.01	2,921.74
08/25/2023	Paydown	05601XAC3	40,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,604.35	26.84	3,631.19
08/25/2023	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	107.00	107.00
08/31/2023	Interest	912828ZC7	50,000.00	US Treasury Note 1.125% Due 2/28/2025	0.00	281.25	281.25
08/31/2023	Interest	91282CCW9	350,000.00	US Treasury Note 0.75% Due 8/31/2026	0.00	1,312.50	1,312.50
08/31/2023	Interest	91282CFH9	120,000.00	US Treasury Note 3.125% Due 8/31/2027	0.00	1,875.00	1,875.00



## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of November 30, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
<b>AUG 2023</b>					<b>36,325.86</b>	<b>13,101.09</b>	<b>49,426.95</b>
09/03/2023	Interest	808513BY0	150,000.00	Charles Schwab Corp Callable Note Cont 2/3/2027 2.45% Due 3/3/2027	0.00	1,837.50	1,837.50
09/08/2023	Maturity	313383YJ4	250,000.00	FHLB Note 3.375% Due 9/8/2023	250,000.00	4,218.75	254,218.75
09/09/2023	Interest	931142EX7	50,000.00	Wal-Mart Stores Callable Note Cont 09/09/2027 3.95% Due 9/9/2027	0.00	987.50	987.50
09/11/2023	Interest	89114QCB2	135,000.00	Toronto Dominion Bank Note 3.25% Due 3/11/2024	0.00	2,193.75	2,193.75
09/13/2023	Interest	3130A2UW4	200,000.00	FHLB Note 2.875% Due 9/13/2024	0.00	2,875.00	2,875.00
09/14/2023	Interest	3130A4CH3	225,000.00	FHLB Note 2.375% Due 3/14/2025	0.00	2,671.88	2,671.88
09/15/2023	Interest	00440EAS6	140,000.00	Chubb INA Holdings Inc Note 3.15% Due 3/15/2025	0.00	2,205.00	2,205.00
09/15/2023	Interest	084664CZ2	115,000.00	Berkshire Hathaway Callable Note Cont 2/15/2027 2.3% Due 3/15/2027	0.00	1,322.50	1,322.50
09/15/2023	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	0.00	64.75	64.75
09/15/2023	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	1,498.37	15.73	1,514.10
09/15/2023	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	96.67	96.67
09/15/2023	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
09/15/2023	Paydown	44933LAC7	49,649.47	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,758.75	7.87	2,766.62
09/15/2023	Paydown	47787NAC3	6,229.89	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	445.42	0.95	446.37
09/15/2023	Paydown	47788UAC6	41,890.67	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,820.15	7.66	1,827.81
09/15/2023	Paydown	47789QAC4	50,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	2,172.52	17.90	2,190.42

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of November 30, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
09/15/2023	Paydown	65479JAD5	13,623.87	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	680.37	12.17	692.54
09/15/2023	Paydown	89240BAC2	22,133.05	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,383.99	2.10	1,386.09
09/15/2023	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	0.00	101.83	101.83
09/15/2023	Paydown	44934KAC8	110,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,498.74	22.65	5,521.39
09/15/2023	Paydown	58768PAC8	120,000.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	0.00	521.00	521.00
09/15/2023	Paydown	89237VAB5	24,863.87	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	1,080.24	5.56	1,085.80
09/15/2023	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	0.00	109.88	109.88
09/15/2023	Paydown	58769KAD6	60,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	4,616.23	7.70	4,623.93
09/15/2023	Paydown	89232HAC9	28,528.86	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	1,553.66	15.79	1,569.45
09/16/2023	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	1,425.91	15.38	1,441.29
09/16/2023	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	1,139.13	26.25	1,165.38
09/16/2023	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	103.33	103.33
09/17/2023	Interest	931142ER0	30,000.00	Wal-Mart Stores Callable Note Cont 08/17/2026 1.05% Due 9/17/2026	0.00	157.50	157.50
09/18/2023	Paydown	43813KAC6	35,849.34	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	2,990.67	2.77	2,993.44
09/19/2023	Interest	30231GBH4	140,000.00	Exxon Mobil Corp Callable Note Cont 2/19/2025 2.992% Due 3/19/2025	0.00	2,094.40	2,094.40
09/20/2023	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	9,847.59	126.67	9,974.26
09/20/2023	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	0.00	142.50	142.50

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of November 30, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
09/20/2023	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	139.50	139.50
09/21/2023	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,815.43	24.01	1,839.44
09/23/2023	Interest	3137EAEX3	200,000.00	FHLMC Note 0.375% Due 9/23/2025	0.00	375.00	375.00
09/23/2023	Interest	4581X0DZ8	190,000.00	Inter-American Dev Bank Note 0.5% Due 9/23/2024	0.00	475.00	475.00
09/25/2023	Paydown	05601XAC3	40,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,620.14	23.54	3,643.68
09/25/2023	Paydown	09690AAC7	35,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,918.43	3.21	2,921.64
09/25/2023	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	107.00	107.00
09/30/2023	Interest	91282CBT7	300,000.00	US Treasury Note 0.75% Due 3/31/2026	0.00	1,125.00	1,125.00
09/30/2023	Interest	91282CEF4	200,000.00	US Treasury Note 2.5% Due 3/31/2027	0.00	2,500.00	2,500.00
09/30/2023	Interest	912828YH7	300,000.00	US Treasury Note 1.5% Due 9/30/2024	0.00	2,250.00	2,250.00
09/30/2023	Interest	91282CFM8	150,000.00	US Treasury Note 4.125% Due 9/30/2027	0.00	3,093.75	3,093.75
<b>SEP 2023</b>					<b>297,265.74</b>	<b>32,262.73</b>	<b>329,528.47</b>
10/13/2023	Interest	023135CF1	75,000.00	Amazon.com Inc Callable Note Cont 3/13/2027 3.3% Due 4/13/2027	0.00	1,237.50	1,237.50
10/14/2023	Interest	3130AJHU6	150,000.00	FHLB Note 0.5% Due 4/14/2025	0.00	375.00	375.00
10/15/2023	Interest	3135G0W66	175,000.00	FNMA Note 1.625% Due 10/15/2024	0.00	1,421.88	1,421.88
10/15/2023	Interest	74340XBN0	160,000.00	Prologis LP Callable Note Cont 2/15/2027 2.125% Due 4/15/2027	0.00	1,700.00	1,700.00
10/15/2023	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	1,498.63	14.80	1,513.43

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of November 30, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
10/15/2023	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	2,052.75	96.67	2,149.42
10/15/2023	Paydown	47788UAC6	41,890.67	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,820.74	7.11	1,827.85
10/15/2023	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	0.00	64.75	64.75
10/15/2023	Paydown	44933LAC7	49,649.47	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,759.64	7.00	2,766.64
10/15/2023	Paydown	47787NAC3	6,229.89	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	445.60	0.76	446.36
10/15/2023	Paydown	47789QAC4	50,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	2,172.72	16.96	2,189.68
10/15/2023	Paydown	65479JAD5	13,623.87	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	681.90	11.08	692.98
10/15/2023	Paydown	89237VAB5	24,863.87	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	1,080.64	5.16	1,085.80
10/15/2023	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	0.00	109.88	109.88
10/15/2023	Paydown	89240BAC2	22,133.05	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,384.44	1.80	1,386.24
10/15/2023	Paydown	44934KAC8	110,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,499.24	20.91	5,520.15
10/15/2023	Paydown	58768PAC8	120,000.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	0.00	521.00	521.00
10/15/2023	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	3,116.74	101.83	3,218.57
10/15/2023	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
10/15/2023	Paydown	58769KAD6	60,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	4,616.65	6.16	4,622.81
10/15/2023	Paydown	89232HAC9	28,528.86	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	1,482.97	13.64	1,496.61
10/16/2023	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	1,426.24	14.58	1,440.82

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of November 30, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
10/16/2023	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	103.33	103.33
10/16/2023	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	1,144.13	25.05	1,169.18
10/18/2023	Paydown	43813KAC6	35,849.34	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	2,991.59	1.85	2,993.44
10/20/2023	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	0.00	142.50	142.50
10/20/2023	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	139.50	139.50
10/20/2023	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	9,890.76	111.07	10,001.83
10/21/2023	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,815.85	22.68	1,838.53
10/22/2023	Interest	3135G03U5	105,000.00	FNMA Note 0.625% Due 4/22/2025	0.00	328.13	328.13
10/22/2023	Interest	459058JB0	130,000.00	Intl. Bank Recon & Development Note 0.625% Due 4/22/2025	0.00	406.25	406.25
10/22/2023	Interest	46647PBK1	50,000.00	JP Morgan Chase & Co Callable Note Cont 4/22/2025 2.083% Due 4/22/2026	0.00	520.75	520.75
10/25/2023	Paydown	05601XAC3	40,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,636.01	20.22	3,656.23
10/25/2023	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	4,240.39	107.00	4,347.39
10/25/2023	Paydown	09690AAC7	35,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,919.13	2.41	2,921.54
10/28/2023	Interest	459058JL8	180,000.00	Intl. Bank Recon & Development Note 0.5% Due 10/28/2025	0.00	450.00	450.00
10/31/2023	Interest	91282CDG3	325,000.00	US Treasury Note 1.125% Due 10/31/2026	0.00	1,828.13	1,828.13
10/31/2023	Interest	91282CEN7	340,000.00	US Treasury Note 2.75% Due 4/30/2027	0.00	4,675.00	4,675.00
10/31/2023	Interest	91282CBW0	150,000.00	US Treasury Note 0.75% Due 4/30/2026	0.00	562.50	562.50

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of November 30, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
<b>OCT 2023</b>					<b>56,676.76</b>	<b>15,350.67</b>	<b>72,027.43</b>
11/01/2023	Interest	06367WB85	150,000.00	Bank of Montreal Note 1.85% Due 5/1/2025	0.00	1,387.50	1,387.50
11/04/2023	Interest	61772BAB9	150,000.00	Morgan Stanley Callable Note Cont 5/4/2026 1.593% Due 5/4/2027	0.00	1,194.76	1,194.76
11/07/2023	Interest	3135G06G3	215,000.00	FNMA Note 0.5% Due 11/7/2025	0.00	537.50	537.50
11/11/2023	Interest	037833CU2	150,000.00	Apple Inc Callable Note Cont 3/11/2024 2.85% Due 5/11/2024	0.00	2,137.50	2,137.50
11/12/2023	Interest	023135BW5	95,000.00	Amazon.com Inc Note 0.45% Due 5/12/2024	0.00	213.75	213.75
11/13/2023	Interest	14913R2V8	55,000.00	Caterpillar Financial Service Note 3.4% Due 5/13/2025	0.00	935.00	935.00
11/15/2023	Interest	91324PEC2	175,000.00	United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 5/15/2026	0.00	1,006.25	1,006.25
11/15/2023	Interest	912828WJ5	150,000.00	US Treasury Note 2.5% Due 5/15/2024	0.00	1,875.00	1,875.00
11/15/2023	Paydown	47787NAC3	6,229.89	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	445.78	0.57	446.35
11/15/2023	Paydown	47788UAC6	41,890.67	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,821.33	6.57	1,827.90
11/15/2023	Paydown	47789QAC4	50,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	2,172.92	16.02	2,188.94
11/15/2023	Paydown	89240BAC2	22,133.05	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,384.89	1.50	1,386.39
11/15/2023	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	1,728.76	64.75	1,793.51
11/15/2023	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	1,498.88	13.88	1,512.76
11/15/2023	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	2,055.38	92.70	2,148.08
11/15/2023	Paydown	58769KAD6	60,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	4,617.07	4.62	4,621.69

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of November 30, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
11/15/2023	Paydown	65479JAD5	13,623.87	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	683.44	9.98	693.42
11/15/2023	Paydown	89237VAB5	24,863.87	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	1,081.03	4.77	1,085.80
11/15/2023	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	2,100.36	109.88	2,210.24
11/15/2023	Paydown	44933LAC7	49,649.47	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,760.54	6.13	2,766.67
11/15/2023	Paydown	44934KAC8	110,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,499.74	19.17	5,518.91
11/15/2023	Paydown	89232HAC9	28,528.86	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	1,411.97	11.59	1,423.56
11/15/2023	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	3,130.40	96.95	3,227.35
11/15/2023	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
11/15/2023	Paydown	58768PAC8	120,000.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	0.00	521.00	521.00
11/16/2023	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	1,426.57	13.77	1,440.34
11/16/2023	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	103.33	103.33
11/16/2023	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	1,149.14	23.85	1,172.99
11/18/2023	Paydown	43813KAC6	35,849.34	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	2,992.52	0.92	2,993.44
11/20/2023	Interest	747525AF0	140,000.00	Qualcomm Inc Callable Note Cont 2/20/2025 3.45% Due 5/20/2025	0.00	2,415.00	2,415.00
11/20/2023	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	9,934.11	95.41	10,029.52
11/20/2023	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	139.50	139.50
11/20/2023	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	0.00	142.50	142.50

Cash Flow Report

As of November 30, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
11/21/2023	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,816.27	21.35	1,837.62
11/25/2023	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	4,009.67	95.66	4,105.33
11/25/2023	Paydown	05601XAC3	40,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,651.95	16.89	3,668.84
11/25/2023	Paydown	09690AAC7	35,000.00	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,919.83	1.61	2,921.44
11/30/2023	Interest	9128283J7	275,000.00	US Treasury Note 2.125% Due 11/30/2024	0.00	2,921.88	2,921.88
11/30/2023	Interest	91282CAZ4	300,000.00	US Treasury Note 0.375% Due 11/30/2025	0.00	562.50	562.50
NOV 2023					60,292.55	16,977.34	77,269.89
TOTAL					1,100,892.02	219,641.12	1,320,533.14





Chandler Asset Management, Inc. ("Chandler") is an SEC registered investment adviser. For additional information about our firm, please see our current disclosures (Form ADV). To obtain a copy of our current disclosures, you may contact your client service representative by calling the number on the front of this statement or you may visit our website at [www.chandlerasset.com](http://www.chandlerasset.com).

Information contained in this monthly statement is confidential and is provided for informational purposes only and should not be construed as specific investment or legal advice. The information contained herein was obtained from sources believed to be reliable as of the date of this statement, but may become outdated or superseded at any time without notice.

**Custody:** Your qualified custodian bank maintains control of all assets reflected in this statement and we urge you to compare this statement to the one you receive from your qualified custodian. Chandler does not have any authority to withdraw or deposit funds from/to the custodian account.

**Valuation:** Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

**Performance:** Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

Source ice Data Indices, LLC ("ICE"), used with permission. ICE PERMITS USE OF THE ICE INDICES AND RELATED DATA ON AN "AS IS" BASIS; ICE, ITS AFFILIATES AND THEIR RESPECTIVE THIRD PARTY SUPPLIERS DISCLAIM ANY AND ALL WARRANTIES AND REPRESENTATIONS, EXPRESS AND/OR IMPLIED, INCLUDING ANY WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE, INCLUDING THE INDICES, INDEX DATA AND ANY DATA INCLUDED IN, RELATED TO, OR DERIVED THEREFROM. NEITHER ICE DATA, ITS AFFILIATES OR THEIR RESPECTIVE THIRD PARTY PROVIDERS GUARANTEE THE QUALITY, ADEQUACY, ACCURACY, TIMELINESS OR COMPLETENESS OF THE INDICES OR THE INDEX DATA OR ANY COMPONENT THEREOF, AND THE INDICES AND INDEX DATA AND ALL COMPONENTS THEREOF ARE PROVIDED ON AN "AS IS" BASIS AND LICENSEE'S USE IS AT LICENSEE'S OWN RISK. ICE DATA, ITS AFFILIATES AND THEIR RESPECTIVE THIRD PARTY DO NOT SPONSOR, ENDORSE, OR RECOMMEND CHANDLER, OR ANY OF ITS PRODUCTS OR SERVICES.

Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

**Ratings:** Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest and carries a AA+/Aaa/AAA by S&P, Moody's and Fitch respectively.



Benchmark Index	Disclosure
ICE BofA 1-5 Yr US Treasury & Agency Index	The ICE BofA 1-5 Year US Treasury & Agency Index tracks the performance of US dollar denominated US Treasury and nonsubordinated US agency debt issued in the US domestic market. Qualifying securities must have an investment grade rating (based on an average of Moody’s, S&P and Fitch). Qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to maturity at time of issuance, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion for sovereigns and \$250 million for agencies.
ICE BofA 1-5 Yr AAA-A US Corp & Govt Index	The ICE BofA US 1-5 Year AAA-A US Corporate & Government Index tracks the performance of US dollar denominated investment grade debt publicly issued in the US domestic market, including US Treasury, US agency, foreign government, supranational, and corporate securities. Qualifying securities must be issued from US issuers and be rated AAA through A3 (based on an average of Moody’s, S&P and Fitch). In addition, qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to final maturity at point of issuance, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion for US Treasuries and \$250 million for all other securities.



# Small Cities Organized Risk Effort - Account #590

## MONTHLY ACCOUNT STATEMENT

DECEMBER 1, 2022 THROUGH DECEMBER 31, 2022

### Chandler Team:

For questions about your account, please call (800) 317-4747,  
or contact [operations@chandlerasset.com](mailto:operations@chandlerasset.com)

### Custodian

US Bank  
Alexander Bazan  
(503) 402-5305

**CHANDLER ASSET MANAGEMENT**  
[chandlerasset.com](http://chandlerasset.com)

*Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.*

## Small Cities Organized Risk Effort

Account #590

## Portfolio Summary

As of December 31, 2022



### PORTFOLIO CHARACTERISTICS

Average Modified Duration	1.95
Average Coupon	2.26%
Average Purchase YTM	2.22%
Average Market YTM	4.45%
Average S&P/Moody Rating	AA+/Aa1
Average Final Maturity	2.26 yrs
Average Life	2.08 yrs

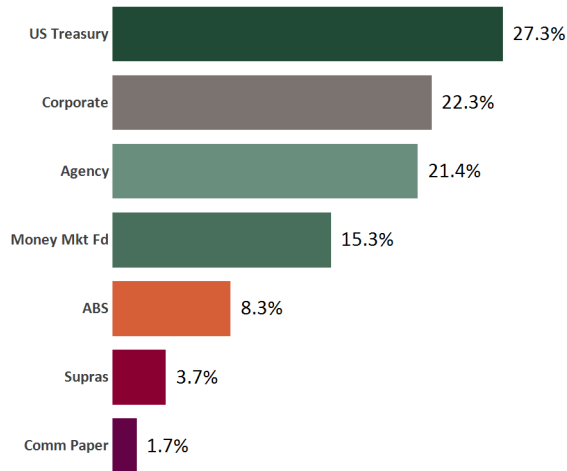
### ACCOUNT SUMMARY

	Beg. Values as of 11/30/22	End Values as of 12/31/22
Market Value	11,514,031	14,514,320
Accrued Interest	47,425	54,386
Total Market Value	<b>11,561,456</b>	<b>14,568,707</b>
Income Earned	17,647	19,960
Cont/WD		2,998,747
Par	12,228,062	15,252,675
Book Value	12,209,283	15,221,028
Cost Value	12,268,134	15,280,474

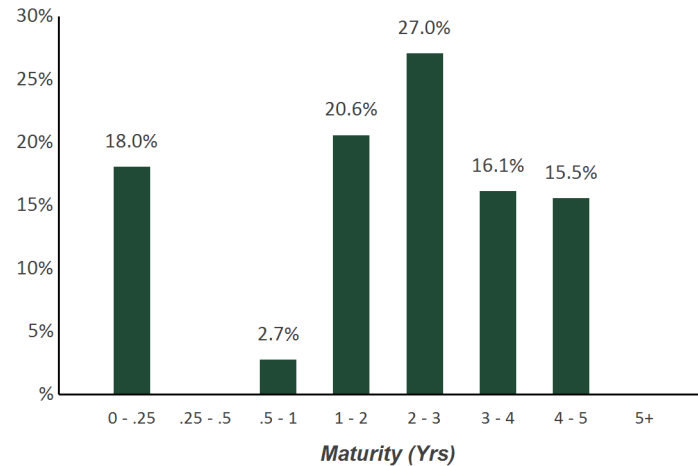
### TOP ISSUERS

Government of United States	27.3%
First American Govt Oblig Fund	15.3%
Federal National Mortgage Assoc	8.5%
Federal Home Loan Bank	8.1%
Federal Home Loan Mortgage Corp	3.8%
Intl Bank Recon and Development	1.9%
Inter-American Dev Bank	1.8%
Berkshire Hathaway	1.8%
<b>Total</b>	<b>68.5%</b>

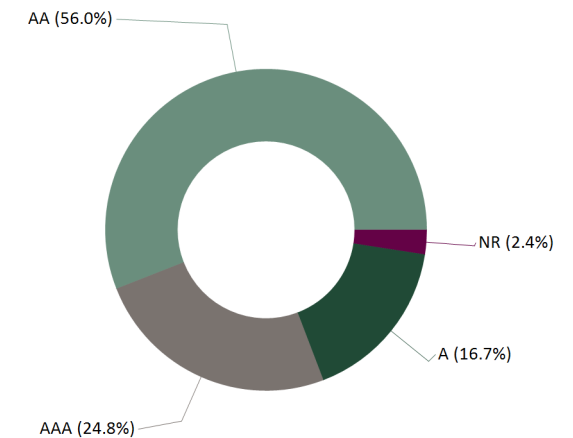
### SECTOR ALLOCATION



### MATURITY DISTRIBUTION



### CREDIT QUALITY (S&P)



### PERFORMANCE REVIEW

TOTAL RATE OF RETURN	1M	3M	YTD	1YR	Annualized				
					2YRS	3YRS	5YRS	10YRS	3/31/2006
Small Cities Organized Risk Effort	0.09%	1.04%	-4.73%	-4.73%	-2.86%	-0.51%	0.90%	0.92%	2.36%
ICE BofA 1-5 Yr US Treasury & Agency Index	0.07%	0.94%	-5.25%	-5.25%	-3.19%	-0.78%	0.66%	0.71%	2.10%
ICE BofA 1-5 Yr AAA-A US Corp & Govt Index	0.06%	1.03%	-5.30%	-5.30%	-3.20%	-0.74%	0.72%	0.81%	2.17%

# Statement of Compliance

As of December 31, 2022



## Small Cities Organized Risk Effort

Assets managed by Chandler Asset Management are in full compliance with state law and with the Client's investment policy.

Category	Standard	Comment
U.S. Treasury Issues	No limitations; Full faith and credit of the U.S. are pledged for the payment of principal and interest	Complies
Federal Agencies	25% max per Agency/GSE issuer; 20% max callable agency securities; Federal agencies or U.S. government-sponsored enterprise obligations, participations, or other instruments, including those issued or fully guaranteed as to principal and interest by federal agencies or U.S. government sponsored enterprises.	Complies
Supranationals	"AA" rating category or higher by a Nationally Recognized Statistical Rating Organization ("NRSRO"); 30% max; 10% max per issuer; USD denominated senior unsecured unsubordinated obligations; Issued or unconditionally guaranteed by International Bank for Reconstruction & Development (IBRD), International Finance Corporation (IFC), or Inter-American Development Bank (IADB)	Complies
Municipal Securities (CA, Local Agency)	"A" rating category or better by a NRSRO; 20% max; 5% max per issuer; Obligations issued by the State of California, any local agency within the state.	Complies
Municipal Securities (CA, Other States)	"A" rating category or better by a NRSRO; 20% max; 5% max per issuer; Bonds of any of the other 49 states in addition to California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state, or by a department, board, agency, or authority of any of the other 49 states, in addition to California.	Complies
Corporate Medium Term Notes	"A" rating category or better by a NRSRO; 30% max; 5% max per issuer; Corporate and depository institution debt securities; Issued only by corporations organized and operating within the U.S. or by depository institutions licensed by the U.S. or any state and operating within the U.S.	Complies
Non-Agency Asset-Backed, Mortgage-Backed, Mortgage Pass-Through Securities, and Collateralized Mortgage Obligations	AA rating category or better by a NRSRO; 20% max (combined ABS/MBS/CMO); 5% max per issuer; From issuers not defined in Sections 1 (U.S. Treasury) and 2 (Federal Agencies) of the Investment Instrument and Maturities section of the policy	Complies
Agency Mortgage-Backed, Mortgage Pass-Through Securities, and Collateralized Mortgage Obligations	5 years max maturity; see Federal Agencies also	Complies
Negotiable Certificates of Deposit (NCD)	Any amount above FDIC insured limit must be issued by institutions with "A-1" short-term debt rating or better by a NRSRO; or "A" long-term rating category or better by a NRSRO; 30% max; 5% max per issuer; Issued by a nationally or state-chartered bank, a state or federal savings and loan association, a state or federal credit union, or by federally-licensed or state-licensed branch of a foreign bank.	Complies
Banker's Acceptances	Short-term paper rated in the highest rating category by a NRSRO; 30% max; 5% max per issuer; 180 days max maturity; Issued by domestic or foreign banks	Complies
Commercial Paper	Issued by an entity that meets all of the following conditions in either (a) or (b): a. Securities issued by corporations: (i) organized and operating within the U.S. with assets > \$500 million; (ii) "A-1" rated or better by a NRSRO; (iii) "A" rating or better by a NRSRO, if issuer has debt obligations. b. Securities issued by other entities: (i) organized within the U.S. as a special purpose corporation, trust, or limited liability company; (ii) must have program-wide credit enhancements including, but not limited to, overcollateralization, letters of credit, or a surety bond; (iii) rated "A-1" or better by a NRSRO.  25% max; 5% max per issuer; 270 days maturity; 10% max of the outstanding paper of the issuing corporation	Complies

Money Market Mutual Funds	Registered with SEC under Investment Company Act of 1940 and issued by diversified management companies and meet either of the following criteria: (i) Highest rating by two NRSROs; or (ii) Retained an investment adviser registered or exempt from SEC registration with > 5 years experience managing money market mutual funds with AUM >\$500 million; 20% max combined Money Market Mutual Funds and Mutual Funds; 20% max per Money Market Mutual Fund	<i>Complies</i>
Mutual Funds	Invest in securities as authorized under CGC, Section 53601 (a) to (k) and (m) to (q) inclusive and meet either of the following criteria: (i) Highest rating by two NRSROs; or (ii) Retained an investment adviser registered or exempt from SEC registration with > 5 years experience investing in securities authorized by CGC, Section 53601 and with AUM >\$500 million; 20% max combined Money Market Mutual Funds and Mutual Funds; 10% max per Mutual Fund	<i>Complies</i>
Local Agency Investment Fund (LAIF)	Subject to statutory limits imposed by LAIF; Not used by investment adviser	<i>Complies</i>
Repurchase Agreements	25% max; 5% max per issuer; 1 year max maturity; 102% Collateralized; Not used by investment adviser	<i>Complies</i>
Prohibited	Futures and options; Inverse floaters; Ranges notes; Mortgage-derived or Interest-only strips; Zero interest accrual securities if held to maturity; Trading securities for the sole purpose of speculating on the future direction of interest rates; Purchasing or selling securities on margin; Reverse repurchase agreements; Securities lending or any other form of borrowing or leverage; Financial instruments of SCORE cities	<i>Complies</i>
Max Per Issuer	5% max per issuer, unless otherwise specified	<i>Complies</i>
Maximum Maturity	5 years	<i>Complies</i>



BOOK VALUE RECONCILIATION		
<b>BEGINNING BOOK VALUE</b>		<b>\$12,209,283.24</b>
<b><u>Acquisition</u></b>		
+ Security Purchases	\$922,842.00	
+ Money Market Fund Purchases	\$39,803.77	
+ Money Market Contributions	\$3,000,000.00	
+ Security Contributions	\$0.00	
+ Security Transfers	\$0.00	
<b>Total Acquisitions</b>		<b>\$3,962,645.77</b>
<b><u>Dispositions</u></b>		
- Security Sales	\$0.00	
- Money Market Fund Sales	\$926,399.51	
- MMF Withdrawals	\$1,253.41	
- Security Withdrawals	\$0.00	
- Security Transfers	\$0.00	
- Other Dispositions	\$0.00	
- Maturities	\$0.00	
- Calls	\$0.00	
- Principal Paydowns	\$22,537.81	
<b>Total Dispositions</b>		<b>\$950,190.73</b>
<b><u>Amortization/Accretion</u></b>		
+/- Net Accretion	(\$709.94)	
		(\$709.94)
<b><u>Gain/Loss on Dispositions</u></b>		
+/- Realized Gain/Loss	\$0.00	
		\$0.00
<b>ENDING BOOK VALUE</b>		<b>\$15,221,028.34</b>

CASH TRANSACTION SUMMARY		
<b>BEGINNING BALANCE</b>		<b>\$117,292.94</b>
<b><u>Acquisition</u></b>		
Contributions	\$3,000,000.00	
Security Sale Proceeds	\$0.00	
Accrued Interest Received	\$0.00	
Interest Received	\$16,967.91	
Dividend Received	\$298.05	
Principal on Maturities	\$0.00	
Interest on Maturities	\$0.00	
Calls/Redemption (Principal)	\$0.00	
Interest from Calls/Redemption	\$0.00	
Principal Paydown	\$22,537.81	
<b>Total Acquisitions</b>	<b>\$3,039,803.77</b>	
<b><u>Dispositions</u></b>		
Withdrawals	\$1,253.41	
Security Purchase	\$922,842.00	
Accrued Interest Paid	\$3,557.51	
<b>Total Dispositions</b>	<b>\$927,652.92</b>	
<b>ENDING BOOK VALUE</b>		<b>\$2,229,443.79</b>

## Small Cities Organized Risk Effort

Account #590

## Holdings Report

As of December 31, 2022



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>ABS</b>									
89232HAC9	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	23,465.91	06/17/2020 0.68%	24,006.73 23,655.54	99.49 4.61%	23,346.93 17.31	0.16% (308.61)	Aaa / AAA NR	1.37 0.17
65479JAD5	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	10,633.34	10/16/2019 1.94%	10,632.77 10,633.15	99.64 5.03%	10,595.29 9.12	0.07% (37.86)	Aaa / AAA NR	1.54 0.11
89237VAB5	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	22,146.77	07/21/2020 0.44%	22,145.07 22,146.05	98.40 5.33%	21,792.27 4.33	0.15% (353.78)	Aaa / AAA NR	1.79 0.32
43813KAC6	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	32,602.67	09/22/2020 0.38%	32,597.88 32,601.33	97.82 5.31%	31,890.32 4.36	0.22% (711.01)	NR / AAA AAA	1.80 0.44
47787NAC3	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	5,694.68	07/14/2020 0.52%	5,693.81 5,694.42	98.46 5.34%	5,607.20 1.29	0.04% (87.22)	Aaa / NR AAA	1.88 0.32
58769KAD6	Mercedes-Benz Auto Lease Trust 2021- B A3 0.4% Due 11/15/2024	60,000.00	06/22/2021 0.40%	59,995.47 59,998.15	97.12 5.30%	58,270.64 10.67	0.40% (1,727.51)	NR / AAA AAA	1.88 0.59
09690AAC7	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	34,111.55	09/08/2021 0.34%	34,108.03 34,110.03	97.72 5.25%	33,332.18 1.88	0.23% (777.85)	Aaa / NR AAA	1.99 0.46
36265MAC9	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	80,000.00	02/15/2022 1.91%	79,999.31 79,999.58	96.62 5.32%	77,299.44 46.44	0.53% (2,700.14)	Aaa / NR AAA	2.22 1.00
05601XAC3	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	40,000.00	01/11/2022 1.11%	39,994.02 39,996.63	96.74 5.29%	38,697.59 7.33	0.27% (1,299.04)	NR / AAA AAA	2.23 0.78
89240BAC2	Toyota Auto Receivables Owners 2021- A A3 0.26% Due 5/15/2025	20,607.25	02/02/2021 0.27%	20,603.42 20,605.76	97.42 4.82%	20,075.85 2.38	0.14% (529.91)	Aaa / NR AAA	2.37 0.56
36266FAC3	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	50,000.00	05/03/2022 3.45%	49,994.79 49,996.32	97.83 5.23%	48,915.07 52.25	0.34% (1,081.25)	NR / AAA AAA	2.47 1.22
47788UAC6	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	39,249.10	03/02/2021 0.37%	39,241.56 39,245.36	96.55 5.21%	37,896.58 6.28	0.26% (1,348.78)	Aaa / NR AAA	2.71 0.71
44933LAC7	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	46,719.94	04/20/2021 0.38%	46,715.03 46,717.73	96.71 5.51%	45,182.57 7.89	0.31% (1,535.16)	NR / AAA AAA	2.71 0.64



## Small Cities Organized Risk Effort

Account #590

## Holdings Report

As of December 31, 2022



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>ABS</b>									
44934KAC8	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	110,000.00	07/20/2021 0.39%	109,975.72 109,986.79	95.49 5.78%	105,036.31 18.58	0.72% (4,950.48)	NR / AAA AAA	3.04 0.84
43815GAC3	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	40,000.00	11/16/2021 0.89%	39,991.57 39,994.44	94.91 5.11%	37,962.30 9.78	0.26% (2,032.14)	Aaa / NR AAA	3.06 1.22
47789QAC4	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	50,000.00	07/13/2021 0.52%	49,995.54 49,997.31	94.91 5.29%	47,453.89 11.56	0.33% (2,543.42)	Aaa / NR AAA	3.21 1.08
44935FAD6	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	30,000.00	11/09/2021 0.75%	29,993.30 29,995.68	94.47 5.54%	28,339.68 9.87	0.19% (1,656.00)	NR / AAA AAA	3.37 1.17
43815BAC4	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	65,000.00	02/15/2022 1.89%	64,990.22 64,992.81	95.03 5.03%	61,769.46 54.31	0.42% (3,223.35)	Aaa / AAA NR	3.37 1.60
05602RAD3	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	40,000.00	05/10/2022 3.23%	39,997.92 39,998.34	97.40 4.96%	38,961.56 21.40	0.27% (1,036.78)	Aaa / AAA NR	3.65 1.51
89238FAD5	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	45,000.00	04/07/2022 2.95%	44,998.95 44,999.18	96.70 5.00%	43,517.21 58.60	0.30% (1,481.97)	Aaa / AAA NR	3.71 1.62
362554AC1	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	30,000.00	10/13/2021 0.68%	29,999.24 29,999.51	94.48 5.54%	28,344.37 8.50	0.19% (1,655.14)	Aaa / AAA NR	3.71 1.15
47787JAC2	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	50,000.00	03/10/2022 2.34%	49,988.94 49,991.46	95.91 5.12%	47,956.79 51.56	0.33% (2,034.67)	Aaa / NR AAA	3.71 1.48
448977AD0	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	35,000.00	03/09/2022 2.23%	34,998.65 34,998.98	95.56 5.13%	33,447.61 34.53	0.23% (1,551.37)	NR / AAA AAA	3.79 1.55
380146AC4	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	25,000.00	01/11/2022 1.27%	24,997.83 24,998.45	94.55 5.35%	23,637.07 13.13	0.16% (1,361.38)	NR / AAA AAA	3.88 1.35
362585AC5	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	40,000.00	04/05/2022 3.13%	39,991.64 39,993.40	96.88 5.05%	38,752.30 51.67	0.27% (1,241.10)	Aaa / AAA NR	4.13 1.63
47800AAC4	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	50,000.00	07/12/2022 3.77%	49,995.23 49,995.83	97.70 4.93%	48,850.39 83.11	0.34% (1,145.44)	Aaa / NR AAA	4.13 1.99
92348KAV5	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	45,000.00	08/02/2022 3.75%	44,998.02 44,998.30	98.48 5.00%	44,317.52 51.15	0.30% (680.78)	NR / AAA AAA	4.55 1.54

## Small Cities Organized Risk Effort

Account #590

## Holdings Report

As of December 31, 2022



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>ABS</b>									
58768PAC8	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	120,000.00	11/15/2022 5.28%	119,976.26 119,977.01	100.93 4.28%	121,110.21 277.87	0.83% 1,133.20	Aaa / AAA NR	4.63 0.94
<b>Total ABS</b>		<b>1,240,231.21</b>	<b>1.92%</b>	<b>1,240,616.92</b> <b>1,240,317.54</b>	<b>5.14%</b>	<b>1,202,358.60</b> <b>927.15</b>	<b>8.26%</b> <b>(37,958.94)</b>	<b>Aaa / AAA</b> <b>AAA</b>	<b>3.16</b> <b>1.07</b>
<b>AGENCY</b>									
313383YJ4	FHLB Note 3.375% Due 9/8/2023	250,000.00	Various 3.05%	253,613.50 250,513.44	98.99 4.88%	247,475.67 2,648.44	1.72% (3,037.77)	Aaa / AA+ NR	0.69 0.66
3130A0F70	FHLB Note 3.375% Due 12/8/2023	150,000.00	12/31/2018 2.72%	154,474.50 150,846.26	98.57 4.96%	147,851.25 323.44	1.02% (2,995.01)	Aaa / AA+ AAA	0.94 0.91
3135G0V34	FNMA Note 2.5% Due 2/5/2024	125,000.00	02/27/2019 2.58%	124,521.25 124,893.79	97.63 4.75%	122,037.64 1,267.36	0.85% (2,856.15)	Aaa / AA+ AAA	1.10 1.05
3130A1XJ2	FHLB Note 2.875% Due 6/14/2024	230,000.00	Various 1.96%	239,917.60 232,883.34	97.72 4.51%	224,755.40 312.26	1.54% (8,127.94)	Aaa / AA+ NR	1.45 1.40
3133EKWV4	FFCB Note 1.85% Due 7/26/2024	150,000.00	08/13/2019 1.65%	151,448.40 150,458.23	95.69 4.73%	143,528.24 1,194.79	0.99% (6,929.99)	Aaa / AA+ AAA	1.57 1.51
3130A2UW4	FHLB Note 2.875% Due 9/13/2024	200,000.00	Various 1.66%	211,539.00 203,954.40	97.12 4.65%	194,242.58 1,725.00	1.35% (9,711.82)	Aaa / AA+ AAA	1.70 1.62
3135G0W66	FNMA Note 1.625% Due 10/15/2024	175,000.00	11/08/2019 1.80%	173,547.50 174,472.77	95.05 4.54%	166,332.03 600.35	1.15% (8,140.74)	Aaa / AA+ AAA	1.79 1.72
3135G0X24	FNMA Note 1.625% Due 1/7/2025	235,000.00	Various 1.19%	239,814.00 237,009.22	94.54 4.48%	222,178.36 1,845.73	1.54% (14,830.86)	Aaa / AA+ AAA	2.02 1.93
3137EAEP0	FHLMC Note 1.5% Due 2/12/2025	260,000.00	02/13/2020 1.52%	259,799.80 259,915.20	94.29 4.35%	245,163.94 1,505.83	1.69% (14,751.26)	Aaa / AA+ AAA	2.12 2.03
3130A4CH3	FHLB Note 2.375% Due 3/14/2025	225,000.00	03/19/2020 1.18%	237,998.25 230,734.94	95.67 4.46%	215,266.13 1,588.28	1.49% (15,468.81)	Aaa / AA+ AAA	2.20 2.10
3130AJHU6	FHLB Note 0.5% Due 4/14/2025	150,000.00	06/04/2020 0.53%	149,800.80 149,906.35	91.98 4.22%	137,964.32 160.42	0.95% (11,942.03)	Aaa / AA+ AAA	2.29 2.23
3135G03U5	FNMA Note 0.625% Due 4/22/2025	105,000.00	04/22/2020 0.67%	104,783.70 104,900.15	91.94 4.33%	96,542.18 125.78	0.66% (8,357.97)	Aaa / AA+ AAA	2.31 2.24
3135G04Z3	FNMA Note 0.5% Due 6/17/2025	260,000.00	06/17/2020 0.54%	259,461.80 259,735.03	91.07 4.37%	236,769.35 50.56	1.63% (22,965.68)	Aaa / AA+ AAA	2.46 2.40

## Small Cities Organized Risk Effort

Account #590

## Holdings Report

As of December 31, 2022



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>AGENCY</b>									
3137EAEU9	FHLMC Note 0.375% Due 7/21/2025	140,000.00	07/21/2020 0.48%	139,302.80 139,643.76	90.57 4.31%	126,800.92 233.33	0.87% (12,842.84)	Aaa / AA+ AAA	2.56 2.49
3135G05X7	FNMA Note 0.375% Due 8/25/2025	220,000.00	08/25/2020 0.47%	218,970.40 219,454.15	90.27 4.30%	198,590.08 288.75	1.37% (20,864.07)	Aaa / AA+ AAA	2.65 2.58
3137EAEX3	FHLMC Note 0.375% Due 9/23/2025	200,000.00	09/23/2020 0.44%	199,398.00 199,671.28	90.07 4.27%	180,139.95 204.17	1.24% (19,531.33)	Aaa / AA+ AAA	2.73 2.66
3135G06G3	FNMA Note 0.5% Due 11/7/2025	215,000.00	11/09/2020 0.57%	214,230.30 214,559.99	90.01 4.26%	193,523.01 161.25	1.33% (21,036.98)	Aaa / AA+ AAA	2.85 2.77
<b>Total Agency</b>		<b>3,290,000.00</b>	<b>1.35%</b>	<b>3,332,621.60</b> <b>3,303,552.30</b>	<b>4.49%</b>	<b>3,099,161.05</b> <b>14,235.74</b>	<b>21.37%</b> <b>(204,391.25)</b>	<b>Aaa / AA+ AAA</b>	<b>1.96</b> <b>1.89</b>
<b>COMMERCIAL PAPER</b>									
62479MPF4	MUFG Bank Ltd/NY Discount CP 4.43% Due 2/15/2023	250,000.00	12/15/2022 4.53%	248,092.64 248,092.64	99.24 4.53%	248,092.64 522.99	1.71% 0.00	P-1 / A-1 NR	0.13 0.12
<b>Total Commercial Paper</b>		<b>250,000.00</b>	<b>4.53%</b>	<b>248,092.64</b> <b>248,092.64</b>	<b>4.53%</b>	<b>248,092.64</b> <b>522.99</b>	<b>1.71%</b> <b>0.00</b>	<b>P-1 / A-1 NR</b>	<b>0.13</b> <b>0.12</b>
<b>CORPORATE</b>									
084670BR8	Berkshire Hathaway Callable Note Cont 1/15/2023 2.75% Due 3/15/2023	150,000.00	04/20/2018 3.28%	146,457.00 149,855.19	99.57 4.81%	149,357.73 1,214.58	1.03% (497.46)	Aa2 / AA A+	0.20 0.20
06051GHF9	Bank of America Corp Callable Note 1X 3/5/2023 3.55% Due 3/5/2024	133,000.00	03/06/2019 3.41%	133,694.26 133,030.00	99.64 5.47%	132,526.14 1,521.37	0.92% (503.86)	A2 / A- AA-	1.18 0.18
89114QCB2	Toronto Dominion Bank Note 3.25% Due 3/11/2024	135,000.00	03/26/2019 2.95%	136,833.30 135,440.60	97.87 5.11%	132,124.82 1,340.63	0.92% (3,315.78)	A1 / A AA-	1.19 1.14
037833CU2	Apple Inc Callable Note Cont 3/11/2024 2.85% Due 5/11/2024	150,000.00	05/17/2019 2.72%	150,888.00 150,219.98	97.39 4.85%	146,090.27 593.75	1.01% (4,129.71)	Aaa / AA+ NR	1.36 1.31
023135BW5	Amazon.com Inc Note 0.45% Due 5/12/2024	95,000.00	05/10/2021 0.50%	94,861.30 94,937.10	94.22 4.88%	89,513.56 58.19	0.61% (5,423.54)	A1 / AA AA-	1.36 1.33
02665WCZ2	American Honda Finance Note 2.4% Due 6/27/2024	150,000.00	07/10/2019 2.49%	149,373.00 149,812.10	96.38 4.95%	144,571.84 40.00	0.99% (5,240.26)	A3 / A- A	1.49 1.44

## Small Cities Organized Risk Effort

Account #590

## Holdings Report

As of December 31, 2022



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>CORPORATE</b>									
79466LAG9	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	25,000.00	06/29/2021 0.64%	24,987.25 24,993.49	93.84 4.83%	23,460.22 72.05	0.16% (1,533.27)	A2 / A+ NR	1.54 1.49
46647PAU0	JP Morgan Chase & Co Callable Note 1X 7/23/2023 3.797% Due 7/23/2024	150,000.00	09/12/2019 2.35%	157,930.50 151,145.02	99.00 5.60%	148,502.54 2,499.69	1.04% (2,642.48)	A1 / A- AA-	1.56 0.54
00440EAS6	Chubb INA Holdings Inc Note 3.15% Due 3/15/2025	140,000.00	02/24/2021 0.83%	152,899.60 147,017.10	96.63 4.78%	135,281.26 1,298.50	0.94% (11,735.84)	A3 / A A	2.21 2.08
30231GBH4	Exxon Mobil Corp Callable Note Cont 2/19/2025 2.992% Due 3/19/2025	140,000.00	01/20/2021 0.72%	152,733.00 146,670.07	96.42 4.71%	134,986.44 1,186.83	0.93% (11,683.63)	Aa2 / AA- NR	2.22 2.09
06367WB85	Bank of Montreal Note 1.85% Due 5/1/2025	150,000.00	03/24/2021 1.15%	154,207.50 152,391.84	93.33 4.91%	139,999.15 462.50	0.96% (12,392.69)	A2 / A- AA-	2.33 2.23
14913R2V8	Caterpillar Financial Service Note 3.4% Due 5/13/2025	55,000.00	05/10/2022 3.44%	54,930.15 54,945.00	97.29 4.62%	53,508.31 249.33	0.37% (1,436.69)	A2 / A A	2.37 2.23
747525AF0	Qualcomm Inc Callable Note Cont 2/20/2025 3.45% Due 5/20/2025	140,000.00	05/27/2020 1.13%	155,689.80 147,512.45	97.42 4.60%	136,381.93 550.08	0.94% (11,130.52)	A2 / A NR	2.39 2.25
78015K7H1	Royal Bank of Canada Note 1.15% Due 6/10/2025	150,000.00	12/22/2021 1.43%	148,590.00 149,003.72	91.61 4.84%	137,410.39 100.63	0.94% (11,593.33)	A1 / A AA-	2.44 2.35
63743HFE7	National Rural Utilities Note 3.45% Due 6/15/2025	85,000.00	Various 3.55%	84,750.55 84,803.43	96.54 4.96%	82,055.98 130.34	0.56% (2,747.45)	A2 / A- A	2.46 2.31
857477BR3	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 2/6/2026	40,000.00	02/02/2022 1.75%	40,000.00 40,000.00	93.13 5.24%	37,250.52 281.30	0.26% (2,749.48)	A1 / A AA-	3.10 2.00
46647PBK1	JP Morgan Chase & Co Callable Note Cont 4/22/2025 2.083% Due 4/22/2026	50,000.00	09/16/2021 1.17%	51,594.50 51,024.86	92.78 5.44%	46,391.45 199.62	0.32% (4,633.41)	A1 / A- AA-	3.31 2.20
91324PEC2	United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 5/15/2026	175,000.00	Various 1.42%	173,020.70 173,482.70	89.43 4.57%	156,508.09 257.15	1.08% (16,974.61)	A3 / A+ A	3.37 3.23
89236TJK2	Toyota Motor Credit Corp Note 1.125% Due 6/18/2026	130,000.00	06/15/2021 1.13%	129,942.80 129,960.40	88.46 4.78%	115,003.91 52.81	0.79% (14,956.49)	A1 / A+ A+	3.47 3.32

## Small Cities Organized Risk Effort

Account #590

## Holdings Report

As of December 31, 2022



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>CORPORATE</b>									
06051GJD2	Bank of America Corp Callable Note Cont 6/19/2025 1.319% Due 6/19/2026	80,000.00	Various 2.72%	77,319.60 77,291.27	90.23 5.45%	72,187.49 35.17	0.50% (5,103.78)	A2 / A- AA-	3.47 3.29
931142ER0	Wal-Mart Stores Callable Note Cont 08/17/2026 1.05% Due 9/17/2026	30,000.00	09/08/2021 1.09%	29,943.30 29,957.93	88.67 4.39%	26,599.67 91.00	0.18% (3,358.26)	Aa2 / AA AA	3.72 3.55
438516BL9	Honeywell Intl Callable Note 08/01/2026 2.5% Due 11/1/2026	180,000.00	12/15/2022 4.36%	168,229.80 168,338.09	92.22 4.74%	165,989.03 750.00	1.14% (2,349.06)	A2 / A A	3.84 3.57
87612EBM7	Target Corp Callable Note Cont 12/15/2026 1.95% Due 1/15/2027	70,000.00	01/19/2022 1.99%	69,881.00 69,903.40	90.91 4.43%	63,635.61 629.42	0.44% (6,267.79)	A2 / A A	4.04 3.77
808513BY0	Charles Schwab Corp Callable Note Cont 2/3/2027 2.45% Due 3/3/2027	150,000.00	Various 2.78%	147,699.00 148,067.61	91.31 4.77%	136,971.51 1,204.59	0.95% (11,096.10)	A2 / A A	4.17 3.86
084664CZ2	Berkshire Hathaway Callable Note Cont 2/15/2027 2.3% Due 3/15/2027	115,000.00	03/07/2022 2.30%	114,978.15 114,981.64	92.41 4.29%	106,268.97 778.81	0.73% (8,712.67)	Aa2 / AA A+	4.21 3.91
023135CF1	Amazon.com Inc Callable Note Cont 3/13/2027 3.3% Due 4/13/2027	110,000.00	Various 3.63%	108,548.65 108,577.38	95.04 4.59%	104,548.61 786.50	0.72% (4,028.77)	A1 / AA AA-	4.28 3.90
74340XBN0	Prologis LP Callable Note Cont 2/15/2027 2.125% Due 4/15/2027	160,000.00	11/09/2022 5.16%	141,006.40 141,571.62	89.67 4.82%	143,467.98 717.78	0.99% 1,896.36	A3 / A NR	4.29 3.99
61772BAB9	Morgan Stanley Callable Note Cont 5/4/2026 1.593% Due 5/4/2027	150,000.00	Various 4.78%	133,989.30 135,684.44	87.83 5.45%	131,740.41 378.34	0.91% (3,944.03)	A1 / A- A+	4.34 4.07
14913R3A3	Caterpillar Financial Service Note 3.6% Due 8/12/2027	95,000.00	08/22/2022 3.81%	94,090.85 94,156.00	95.57 4.68%	90,788.89 1,320.50	0.63% (3,367.11)	A2 / A A	4.62 4.13
931142EX7	Wal-Mart Stores Callable Note Cont 09/09/2027 3.95% Due 9/9/2027	50,000.00	Various 3.99%	49,921.10 49,926.03	98.61 4.28%	49,306.11 614.44	0.34% (619.92)	Aa2 / AA AA	4.69 4.18
<b>Total Corporate</b>		<b>3,433,000.00</b>	<b>2.49%</b>	<b>3,428,990.36</b> <b>3,404,700.46</b>	<b>4.88%</b>	<b>3,232,428.83</b> <b>19,415.90</b>	<b>22.32%</b> <b>(172,271.63)</b>	<b>A1 / A+</b> <b>A+</b>	<b>2.72</b> <b>2.45</b>



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>MONEY MARKET FUND</b>									
31846V203	First American Govt Obligation Fund Class Y	2,229,443.79	Various 3.79%	2,229,443.79 2,229,443.79	1.00 3.79%	2,229,443.79 0.00	15.30% 0.00	Aaa / AAA AAA	0.00 0.00
<b>Total Money Market Fund</b>		<b>2,229,443.79</b>	<b>3.79%</b>	<b>2,229,443.79</b> <b>2,229,443.79</b>	<b>3.79%</b>	<b>2,229,443.79</b> <b>0.00</b>	<b>15.30%</b> <b>0.00</b>	<b>Aaa / AAA</b> <b>AAA</b>	<b>0.00</b> <b>0.00</b>
<b>SUPRANATIONAL</b>									
4581X0EE4	Inter-American Dev Bank Note 3.25% Due 7/1/2024	85,000.00	06/22/2022 3.26%	84,991.50 84,993.64	97.85 4.75%	83,171.06 1,381.25	0.58% (1,822.58)	Aaa / AAA AAA	1.50 1.42
4581X0DZ8	Inter-American Dev Bank Note 0.5% Due 9/23/2024	190,000.00	09/15/2021 0.52%	189,859.40 189,919.05	93.20 4.64%	177,081.19 258.61	1.22% (12,837.86)	Aaa / AAA NR	1.73 1.68
459058JB0	Intl. Bank Recon & Development Note 0.625% Due 4/22/2025	130,000.00	04/15/2020 0.70%	129,496.90 129,768.01	91.81 4.40%	119,347.08 155.73	0.82% (10,420.93)	Aaa / AAA NR	2.31 2.24
459058JL8	Intl. Bank Recon & Development Note 0.5% Due 10/28/2025	180,000.00	10/21/2020 0.52%	179,796.60 179,885.16	89.92 4.33%	161,860.46 157.50	1.11% (18,024.70)	Aaa / AAA AAA	2.83 2.75
<b>Total Supranational</b>		<b>585,000.00</b>	<b>0.96%</b>	<b>584,144.40</b> <b>584,565.86</b>	<b>4.51%</b>	<b>541,459.79</b> <b>1,953.09</b>	<b>3.73%</b> <b>(43,106.07)</b>	<b>Aaa / AAA</b> <b>AAA</b>	<b>2.15</b> <b>2.08</b>
<b>US TREASURY</b>									
912828V80	US Treasury Note 2.25% Due 1/31/2024	175,000.00	04/04/2019 2.32%	174,425.78 174,871.27	97.38 4.75%	170,419.90 1,647.76	1.18% (4,451.37)	Aaa / AA+ AAA	1.08 1.04
912828WJ5	US Treasury Note 2.5% Due 5/15/2024	150,000.00	06/10/2019 1.91%	154,136.72 151,149.09	97.10 4.71%	145,646.55 486.88	1.00% (5,502.54)	Aaa / AA+ AAA	1.37 1.32
912828YH7	US Treasury Note 1.5% Due 9/30/2024	300,000.00	Various 1.68%	297,509.76 299,104.19	95.01 4.50%	285,023.40 1,149.72	1.96% (14,080.79)	Aaa / AA+ AAA	1.75 1.69
912828J7	US Treasury Note 2.125% Due 11/30/2024	275,000.00	Various 1.76%	279,733.40 276,827.99	95.78 4.45%	263,387.58 513.73	1.81% (13,440.41)	Aaa / AA+ AAA	1.92 1.84
912828J27	US Treasury Note 2% Due 2/15/2025	175,000.00	03/04/2020 0.72%	185,903.32 179,679.74	95.21 4.39%	166,612.25 1,322.01	1.15% (13,067.49)	Aaa / AA+ AAA	2.13 2.03

## Holdings Report

As of December 31, 2022



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>US TREASURY</b>									
912828ZC7	US Treasury Note 1.125% Due 2/28/2025	50,000.00	03/19/2020 0.72%	50,992.19 50,433.47	93.42 4.35%	46,709.00 191.13	0.32% (3,724.47)	Aaa / AA+ AAA	2.16 2.09
91282CFP1	US Treasury Note 4.25% Due 10/15/2025	220,000.00	12/15/2022 4.02%	221,332.03 221,311.42	100.01 4.24%	220,017.16 2,003.57	1.52% (1,294.26)	Aaa / AA+ AAA	2.79 2.58
91282CAZ4	US Treasury Note 0.375% Due 11/30/2025	300,000.00	12/29/2020 0.37%	300,093.75 300,055.54	89.54 4.23%	268,605.60 98.90	1.84% (31,449.94)	Aaa / AA+ AAA	2.92 2.84
91282CBC4	US Treasury Note 0.375% Due 12/31/2025	125,000.00	01/27/2021 0.39%	124,882.81 124,928.63	89.46 4.15%	111,826.13 1.29	0.77% (13,102.50)	Aaa / AA+ AAA	3.00 2.92
91282CBT7	US Treasury Note 0.75% Due 3/31/2026	300,000.00	03/30/2021 0.91%	297,597.66 298,440.98	89.73 4.16%	269,203.20 574.86	1.85% (29,237.78)	Aaa / AA+ AAA	3.25 3.14
91282CBW0	US Treasury Note 0.75% Due 4/30/2026	150,000.00	04/29/2021 0.89%	149,009.77 149,341.11	89.50 4.16%	134,250.00 192.68	0.92% (15,091.11)	Aaa / AA+ AAA	3.33 3.22
91282CCP4	US Treasury Note 0.625% Due 7/31/2026	125,000.00	08/10/2021 0.82%	123,813.48 124,145.57	88.47 4.12%	110,586.00 326.94	0.76% (13,559.57)	Aaa / AA+ AAA	3.58 3.47
91282CCW9	US Treasury Note 0.75% Due 8/31/2026	350,000.00	Various 0.97%	346,279.30 347,186.89	88.66 4.12%	310,324.35 891.92	2.14% (36,862.54)	Aaa / AA+ AAA	3.67 3.53
91282CDG3	US Treasury Note 1.125% Due 10/31/2026	325,000.00	Various 1.26%	322,884.77 323,346.69	89.56 4.10%	291,078.13 626.21	2.00% (32,268.56)	Aaa / AA+ AAA	3.84 3.67
91282CEF4	US Treasury Note 2.5% Due 3/31/2027	200,000.00	09/27/2022 4.26%	185,734.38 186,558.23	93.98 4.06%	187,961.00 1,277.47	1.30% 1,402.77	Aaa / AA+ AAA	4.25 3.94
91282CEN7	US Treasury Note 2.75% Due 4/30/2027	340,000.00	Various 3.26%	332,193.75 333,080.56	94.91 4.04%	322,681.08 1,601.38	2.23% (10,399.48)	Aaa / AA+ AAA	4.33 4.01
91282CEW7	US Treasury Note 3.25% Due 6/30/2027	175,000.00	08/03/2022 2.94%	177,460.94 177,254.83	96.84 4.02%	169,469.65 15.71	1.16% (7,785.18)	Aaa / AA+ AAA	4.50 4.13
91282CFH9	US Treasury Note 3.125% Due 8/31/2027	120,000.00	09/08/2022 3.36%	118,692.19 118,774.24	96.34 3.99%	115,603.08 1,274.17	0.80% (3,171.16)	Aaa / AA+ AAA	4.67 4.24
91282CFM8	US Treasury Note 4.125% Due 9/30/2027	150,000.00	10/28/2022 4.20%	149,531.25 149,547.44	100.54 4.00%	150,802.80 1,580.87	1.05% 1,255.36	Aaa / AA+ AAA	4.75 4.23

Holdings Report

As of December 31, 2022



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
US TREASURY									
91282CFU0	US Treasury Note	220,000.00	12/15/2022	224,357.03	100.53	221,168.64	1.53%	Aaa / AA+	4.84
	4.125% Due 10/31/2027		3.68%	224,317.87	4.00%	1,554.28	(3,149.23)	AAA	4.32
Total US Treasury		4,225,000.00	2.00%	4,216,564.28 4,210,355.75	4.22%	3,961,375.50 17,331.48	27.31% (248,980.25)	Aaa / AA+ AAA	3.24 3.05
TOTAL PORTFOLIO		15,252,675.00	2.22%	15,280,473.99 15,221,028.34	4.45%	14,514,320.20 54,386.35	100.00% (706,708.14)	Aa1 / AA+ AAA	2.26 1.95
TOTAL MARKET VALUE PLUS ACCRUED						14,568,706.55			



## Small Cities Organized Risk Effort

Account #590

## Transaction Ledger

As of December 31, 2022



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>ACQUISITIONS</b>										
Purchase	12/01/2022	31846V203	295.32	First American Govt Obligation Fund Class Y	1.000	3.35%	295.32	0.00	295.32	0.00
Purchase	12/08/2022	31846V203	2,531.25	First American Govt Obligation Fund Class Y	1.000	3.35%	2,531.25	0.00	2,531.25	0.00
Purchase	12/10/2022	31846V203	862.50	First American Govt Obligation Fund Class Y	1.000	3.35%	862.50	0.00	862.50	0.00
Purchase	12/14/2022	31846V203	3,306.25	First American Govt Obligation Fund Class Y	1.000	3.35%	3,306.25	0.00	3,306.25	0.00
Purchase	12/15/2022	31846V203	1,800.23	First American Govt Obligation Fund Class Y	1.000	3.35%	1,800.23	0.00	1,800.23	0.00
Purchase	12/15/2022	31846V203	101.83	First American Govt Obligation Fund Class Y	1.000	3.35%	101.83	0.00	101.83	0.00
Purchase	12/15/2022	31846V203	64.75	First American Govt Obligation Fund Class Y	1.000	3.35%	64.75	0.00	64.75	0.00
Purchase	12/15/2022	31846V203	20.00	First American Govt Obligation Fund Class Y	1.000	3.35%	20.00	0.00	20.00	0.00
Purchase	12/15/2022	31846V203	34.83	First American Govt Obligation Fund Class Y	1.000	3.35%	34.83	0.00	34.83	0.00
Purchase	12/15/2022	31846V203	18.50	First American Govt Obligation Fund Class Y	1.000	3.35%	18.50	0.00	18.50	0.00
Purchase	12/15/2022	31846V203	96.67	First American Govt Obligation Fund Class Y	1.000	3.35%	96.67	0.00	96.67	0.00
Purchase	12/15/2022	31846V203	21.67	First American Govt Obligation Fund Class Y	1.000	3.35%	21.67	0.00	21.67	0.00
Purchase	12/15/2022	31846V203	155.83	First American Govt Obligation Fund Class Y	1.000	3.35%	155.83	0.00	155.83	0.00
Purchase	12/15/2022	31846V203	399.43	First American Govt Obligation Fund Class Y	1.000	3.35%	399.43	0.00	399.43	0.00
Purchase	12/15/2022	31846V203	109.88	First American Govt Obligation Fund Class Y	1.000	3.35%	109.88	0.00	109.88	0.00
Purchase	12/15/2022	31846V203	2,945.25	First American Govt Obligation Fund Class Y	1.000	3.35%	2,945.25	0.00	2,945.25	0.00

## Small Cities Organized Risk Effort

Account #590

## Transaction Ledger

As of December 31, 2022



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>ACQUISITIONS</b>										
Purchase	12/15/2022	31846V203	537.86	First American Govt Obligation Fund Class Y	1.000	3.35%	537.86	0.00	537.86	0.00
Purchase	12/15/2022	31846V203	2,654.14	First American Govt Obligation Fund Class Y	1.000	3.35%	2,654.14	0.00	2,654.14	0.00
Purchase	12/15/2022	31846V203	3,012.44	First American Govt Obligation Fund Class Y	1.000	3.35%	3,012.44	0.00	3,012.44	0.00
Purchase	12/15/2022	31846V203	5,102.41	First American Govt Obligation Fund Class Y	1.000	3.35%	5,102.41	0.00	5,102.41	0.00
Purchase	12/15/2022	31846V203	2,726.22	First American Govt Obligation Fund Class Y	1.000	3.35%	2,726.22	0.00	2,726.22	0.00
Purchase	12/15/2022	31846V203	1,530.60	First American Govt Obligation Fund Class Y	1.000	3.35%	1,530.60	0.00	1,530.60	0.00
Purchase	12/15/2022	62479MPF4	250,000.00	MUFG Bank Ltd/NY Discount CP 4.43% Due 2/15/2023	99.237	4.53%	248,092.64	0.00	248,092.64	0.00
Purchase	12/16/2022	31846V203	17.00	First American Govt Obligation Fund Class Y	1.000	3.35%	17.00	0.00	17.00	0.00
Purchase	12/16/2022	31846V203	26.25	First American Govt Obligation Fund Class Y	1.000	3.35%	26.25	0.00	26.25	0.00
Purchase	12/16/2022	31846V203	103.33	First American Govt Obligation Fund Class Y	1.000	3.35%	103.33	0.00	103.33	0.00
Purchase	12/16/2022	91282CFP1	220,000.00	US Treasury Note 4.25% Due 10/15/2025	100.605	4.02%	221,332.03	1,592.58	222,924.61	0.00
Purchase	12/16/2022	91282CFU0	220,000.00	US Treasury Note 4.125% Due 10/31/2027	101.980	3.68%	224,357.03	1,153.18	225,510.21	0.00
Purchase	12/17/2022	31846V203	650.00	First American Govt Obligation Fund Class Y	1.000	3.35%	650.00	0.00	650.00	0.00
Purchase	12/18/2022	31846V203	731.25	First American Govt Obligation Fund Class Y	1.000	3.35%	731.25	0.00	731.25	0.00
Purchase	12/19/2022	023135CF1	35,000.00	Amazon.com Inc Callable Note Cont 3/13/2027 3.3% Due 4/13/2027	96.224	4.27%	33,678.40	211.75	33,890.15	0.00

## Small Cities Organized Risk Effort

Account #590

## Transaction Ledger

As of December 31, 2022



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>ACQUISITIONS</b>										
Purchase	12/19/2022	06051GJD2	30,000.00	Bank of America Corp Callable Note Cont 6/19/2025 1.319% Due 6/19/2026	90.507	5.47%	27,152.10	0.00	27,152.10	0.00
Purchase	12/19/2022	31846V203	329.75	First American Govt Obligation Fund Class Y	1.000	3.35%	329.75	0.00	329.75	0.00
Purchase	12/19/2022	31846V203	3,257.72	First American Govt Obligation Fund Class Y	1.000	3.35%	3,257.72	0.00	3,257.72	0.00
Purchase	12/19/2022	438516BL9	180,000.00	Honeywell Intl Callable Note 08/01/2026 2.5% Due 11/1/2026	93.461	4.36%	168,229.80	600.00	168,829.80	0.00
Purchase	12/20/2022	31846V203	139.50	First American Govt Obligation Fund Class Y	1.000	3.35%	139.50	0.00	139.50	0.00
Purchase	12/20/2022	31846V203	142.50	First American Govt Obligation Fund Class Y	1.000	3.35%	142.50	0.00	142.50	0.00
Purchase	12/20/2022	31846V203	126.67	First American Govt Obligation Fund Class Y	1.000	3.35%	126.67	0.00	126.67	0.00
Purchase	12/21/2022	31846V203	29.33	First American Govt Obligation Fund Class Y	1.000	3.35%	29.33	0.00	29.33	0.00
Purchase	12/21/2022	31846V203	2.73	First American Govt Obligation Fund Class Y	1.000	3.35%	2.73	0.00	2.73	0.00
Purchase	12/27/2022	31846V203	1,800.00	First American Govt Obligation Fund Class Y	1.000	3.35%	1,800.00	0.00	1,800.00	0.00
Purchase	12/27/2022	31846V203	36.67	First American Govt Obligation Fund Class Y	1.000	3.35%	36.67	0.00	36.67	0.00
Purchase	12/27/2022	31846V203	107.00	First American Govt Obligation Fund Class Y	1.000	3.35%	107.00	0.00	107.00	0.00
Purchase	12/27/2022	31846V203	898.08	First American Govt Obligation Fund Class Y	1.000	3.35%	898.08	0.00	898.08	0.00
Purchase	12/31/2022	31846V203	3,078.13	First American Govt Obligation Fund Class Y	1.000	3.79%	3,078.13	0.00	3,078.13	0.00
<b>Subtotal</b>			<b>974,803.77</b>				<b>962,645.77</b>	<b>3,557.51</b>	<b>966,203.28</b>	<b>0.00</b>



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Security Contribution	12/09/2022	31846V203	1,000,000.00	First American Govt Obligation Fund Class Y	1.000		1,000,000.00	0.00	1,000,000.00	0.00
Security Contribution	12/09/2022	31846V203	1,000,000.00	First American Govt Obligation Fund Class Y	1.000		1,000,000.00	0.00	1,000,000.00	0.00
Security Contribution	12/09/2022	31846V203	1,000,000.00	First American Govt Obligation Fund Class Y	1.000		1,000,000.00	0.00	1,000,000.00	0.00
Subtotal			3,000,000.00				3,000,000.00	0.00	3,000,000.00	0.00
TOTAL ACQUISITIONS			3,974,803.77				3,962,645.77	3,557.51	3,966,203.28	0.00
DISPOSITIONS										
Sale	12/15/2022	31846V203	248,092.64	First American Govt Obligation Fund Class Y	1.000	3.35%	248,092.64	0.00	248,092.64	0.00
Sale	12/16/2022	31846V203	448,434.82	First American Govt Obligation Fund Class Y	1.000	3.35%	448,434.82	0.00	448,434.82	0.00
Sale	12/19/2022	31846V203	229,872.05	First American Govt Obligation Fund Class Y	1.000	3.35%	229,872.05	0.00	229,872.05	0.00
Subtotal			926,399.51				926,399.51	0.00	926,399.51	0.00
Paydown	12/15/2022	43815BAC4	0.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	100.000		0.00	101.83	101.83	0.00
Paydown	12/15/2022	448977AD0	0.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	100.000		0.00	64.75	64.75	0.00
Paydown	12/15/2022	44933LAC7	2,929.53	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	100.000		2,929.53	15.72	2,945.25	0.00
Paydown	12/15/2022	44934KAC8	0.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	100.000		0.00	34.83	34.83	0.00
Paydown	12/15/2022	44935FAD6	0.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	100.000		0.00	18.50	18.50	0.00

## Small Cities Organized Risk Effort

Account #590

## Transaction Ledger

As of December 31, 2022



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>DISPOSITIONS</b>										
Paydown	12/15/2022	47787JAC2	0.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	100.000		0.00	96.67	96.67	0.00
Paydown	12/15/2022	47787NAC3	535.21	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	100.000		535.21	2.65	537.86	0.00
Paydown	12/15/2022	47788UAC6	2,641.57	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	100.000		2,641.57	12.57	2,654.14	0.00
Paydown	12/15/2022	47789QAC4	0.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	100.000		0.00	21.67	21.67	0.00
Paydown	12/15/2022	47800AAC4	0.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	100.000		0.00	155.83	155.83	0.00
Paydown	12/15/2022	58768PAC8	0.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	100.000		0.00	399.43	399.43	0.00
Paydown	12/15/2022	58769KAD6	0.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	100.000		0.00	20.00	20.00	0.00
Paydown	12/15/2022	65479JAD5	2,990.53	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	100.000		2,990.53	21.91	3,012.44	0.00
Paydown	12/15/2022	89232HAC9	5,062.95	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	100.000		5,062.95	39.46	5,102.41	0.00
Paydown	12/15/2022	89237VAB5	2,717.10	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	100.000		2,717.10	9.12	2,726.22	0.00
Paydown	12/15/2022	89238FAD5	0.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	100.000		0.00	109.88	109.88	0.00
Paydown	12/15/2022	89240BAC2	1,525.80	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	100.000		1,525.80	4.80	1,530.60	0.00
Paydown	12/16/2022	362554AC1	0.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	100.000		0.00	17.00	17.00	0.00
Paydown	12/16/2022	362585AC5	0.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	100.000		0.00	103.33	103.33	0.00

## Small Cities Organized Risk Effort

Account #590

## Transaction Ledger

As of December 31, 2022



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>DISPOSITIONS</b>										
Paydown	12/16/2022	380146AC4	0.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	100.000		0.00	26.25	26.25	0.00
Paydown	12/19/2022	43813KAC6	3,246.67	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	100.000		3,246.67	11.05	3,257.72	0.00
Paydown	12/20/2022	36265MAC9	0.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	100.000		0.00	126.67	126.67	0.00
Paydown	12/20/2022	36266FAC3	0.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	100.000		0.00	142.50	142.50	0.00
Paydown	12/20/2022	92348KAV5	0.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	100.000		0.00	139.50	139.50	0.00
Paydown	12/21/2022	43815GAC3	0.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	100.000		0.00	29.33	29.33	0.00
Paydown	12/27/2022	05601XAC3	0.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	100.000		0.00	36.67	36.67	0.00
Paydown	12/27/2022	05602RAD3	0.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	100.000		0.00	107.00	107.00	0.00
Paydown	12/27/2022	09690AAC7	888.45	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	100.000		888.45	9.63	898.08	0.00
<b>Subtotal</b>			<b>22,537.81</b>				<b>22,537.81</b>	<b>1,878.55</b>	<b>24,416.36</b>	<b>0.00</b>
Security Withdrawal	12/07/2022	31846V203	1,149.24	First American Govt Obligation Fund Class Y	1.000		1,149.24	0.00	1,149.24	0.00
Security Withdrawal	12/27/2022	31846V203	104.17	First American Govt Obligation Fund Class Y	1.000		104.17	0.00	104.17	0.00
<b>Subtotal</b>			<b>1,253.41</b>				<b>1,253.41</b>	<b>0.00</b>	<b>1,253.41</b>	<b>0.00</b>
<b>TOTAL DISPOSITIONS</b>			<b>950,190.73</b>				<b>950,190.73</b>	<b>1,878.55</b>	<b>952,069.28</b>	<b>0.00</b>

## Small Cities Organized Risk Effort

Account #590

## Transaction Ledger

As of December 31, 2022



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>OTHER TRANSACTIONS</b>										
Interest	12/08/2022	3130A0F70	150,000.00	FHLB Note 3.375% Due 12/8/2023	0.000		2,531.25	0.00	2,531.25	0.00
Interest	12/10/2022	78015K7H1	150,000.00	Royal Bank of Canada Note 1.15% Due 6/10/2025	0.000		862.50	0.00	862.50	0.00
Interest	12/14/2022	3130A1XJ2	230,000.00	FHLB Note 2.875% Due 6/14/2024	0.000		3,306.25	0.00	3,306.25	0.00
Interest	12/15/2022	63743HFE7	85,000.00	National Rural Utilities Note 3.45% Due 6/15/2025	0.000		1,800.23	0.00	1,800.23	0.00
Interest	12/17/2022	3135G04Z3	260,000.00	FNMA Note 0.5% Due 6/17/2025	0.000		650.00	0.00	650.00	0.00
Interest	12/18/2022	89236TJK2	130,000.00	Toyota Motor Credit Corp Note 1.125% Due 6/18/2026	0.000		731.25	0.00	731.25	0.00
Interest	12/19/2022	06051GJD2	50,000.00	Bank of America Corp Callable Note Cont 6/19/2025 1.319% Due 6/19/2026	0.000		329.75	0.00	329.75	0.00
Interest	12/27/2022	02665WCZ2	150,000.00	American Honda Finance Note 2.4% Due 6/27/2024	0.000		1,800.00	0.00	1,800.00	0.00
Interest	12/31/2022	91282CBC4	125,000.00	US Treasury Note 0.375% Due 12/31/2025	0.000		234.38	0.00	234.38	0.00
Interest	12/31/2022	91282CEW7	175,000.00	US Treasury Note 3.25% Due 6/30/2027	0.000		2,843.75	0.00	2,843.75	0.00
<b>Subtotal</b>			<b>1,505,000.00</b>				<b>15,089.36</b>	<b>0.00</b>	<b>15,089.36</b>	<b>0.00</b>
Dividend	12/01/2022	31846V203	117,292.94	First American Govt Obligation Fund Class Y	0.000		295.32	0.00	295.32	0.00
Dividend	12/21/2022	31846V203	0.00	First American Govt Obligation Fund Class Y	0.000		2.73	0.00	2.73	0.00
<b>Subtotal</b>			<b>117,292.94</b>				<b>298.05</b>	<b>0.00</b>	<b>298.05</b>	<b>0.00</b>
<b>TOTAL OTHER TRANSACTIONS</b>			<b>1,622,292.94</b>				<b>15,387.41</b>	<b>0.00</b>	<b>15,387.41</b>	<b>0.00</b>

## Small Cities Organized Risk Effort

Account #590

## Income Earned

As of December 31, 2022



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
<b>FIXED INCOME</b>						
00440EAS6	Chubb INA Holdings Inc Note 3.15% Due 03/15/2025	02/24/2021 02/26/2021 140,000.00	147,287.66 0.00 0.00 147,017.10	931.00 0.00 1,298.50 367.50	0.00 270.56 (270.56) 96.94	96.94
023135BW5	Amazon.com Inc Note 0.45% Due 05/12/2024	05/10/2021 05/12/2021 95,000.00	94,933.18 0.00 0.00 94,937.10	22.56 0.00 58.19 35.63	3.92 0.00 3.92 39.55	39.55
023135CF1	Amazon.com Inc Callable Note Cont 3/13/2027 3.3% Due 04/13/2027	Various Various 110,000.00	74,885.86 33,678.40 0.00 108,577.38	330.00 (211.75) 786.50 244.75	13.12 0.00 13.12 257.87	257.87
02665WCZ2	American Honda Finance Note 2.4% Due 06/27/2024	07/10/2019 07/12/2019 150,000.00	149,801.39 0.00 0.00 149,812.10	1,540.00 1,800.00 40.00 300.00	10.71 0.00 10.71 310.71	310.71
037833CU2	Apple Inc Callable Note Cont 3/11/2024 2.85% Due 05/11/2024	05/17/2019 05/21/2019 150,000.00	150,235.65 0.00 0.00 150,219.98	237.50 0.00 593.75 356.25	0.00 15.67 (15.67) 340.58	340.58
05601XAC3	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 03/25/2025	01/11/2022 01/19/2022 40,000.00	39,996.39 0.00 0.00 39,996.63	7.33 36.67 7.33 36.67	0.24 0.00 0.24 36.91	36.91
05602RAD3	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 08/25/2026	05/10/2022 05/18/2022 40,000.00	39,998.28 0.00 0.00 39,998.34	21.40 107.00 21.40 107.00	0.06 0.00 0.06 107.06	107.06
06051GHF9	Bank of America Corp Callable Note 1X 3/5/2023 3.55% Due 03/05/2024	03/06/2019 03/08/2019 133,000.00	133,044.76 0.00 0.00 133,030.00	1,127.91 0.00 1,521.37 393.46	0.00 14.76 (14.76) 378.70	378.70
06051GJD2	Bank of America Corp Callable Note Cont 6/19/2025 1.319% Due 06/19/2026	Various Various 80,000.00	50,113.99 27,152.10 0.00 77,291.27	296.78 329.75 35.17 68.14	28.97 3.79 25.18 93.32	93.32



## Small Cities Organized Risk Effort

Account #590

## Income Earned

As of December 31, 2022



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
06367WB85	Bank of Montreal Note 1.85% Due 05/01/2025	03/24/2021 03/26/2021 150,000.00	152,478.97 0.00 0.00 152,391.84	231.25 0.00 462.50 231.25	0.00 87.13 (87.13) 144.12	144.12
084664CZ2	Berkshire Hathaway Callable Note Cont 2/15/2027 2.3% Due 03/15/2027	03/07/2022 03/15/2022 115,000.00	114,981.27 0.00 0.00 114,981.64	558.39 0.00 778.81 220.42	0.37 0.00 0.37 220.79	220.79
084670BR8	Berkshire Hathaway Callable Note Cont 1/15/2023 2.75% Due 03/15/2023	04/20/2018 04/24/2018 150,000.00	149,793.69 0.00 0.00 149,855.19	870.83 0.00 1,214.58 343.75	61.50 0.00 61.50 405.25	405.25
09690AAC7	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	09/08/2021 09/15/2021 34,111.55	34,998.31 0.00 888.45 34,110.03	1.93 9.63 1.88 9.58	0.17 0.00 0.17 9.75	9.75
14913R2V8	Caterpillar Financial Service Note 3.4% Due 05/13/2025	05/10/2022 05/13/2022 55,000.00	54,943.02 0.00 0.00 54,945.00	93.50 0.00 249.33 155.83	1.98 0.00 1.98 157.81	157.81
14913R3A3	Caterpillar Financial Service Note 3.6% Due 08/12/2027	08/22/2022 08/24/2022 95,000.00	94,140.47 0.00 0.00 94,156.00	1,035.50 0.00 1,320.50 285.00	15.53 0.00 15.53 300.53	300.53
30231GBH4	Exxon Mobil Corp Callable Note Cont 2/19/2025 2.992% Due 03/19/2025	01/20/2021 01/22/2021 140,000.00	146,935.17 0.00 0.00 146,670.07	837.76 0.00 1,186.83 349.07	0.00 265.10 (265.10) 83.97	83.97
3130A0F70	FHLB Note 3.375% Due 12/08/2023	12/31/2018 12/31/2018 150,000.00	150,923.19 0.00 0.00 150,846.26	2,432.81 2,531.25 323.44 421.88	0.00 76.93 (76.93) 344.95	344.95
3130A1XJ2	FHLB Note 2.875% Due 06/14/2024	Various Various 230,000.00	233,052.00 0.00 0.00 232,883.34	3,067.46 3,306.25 312.26 551.05	0.00 168.66 (168.66) 382.39	382.39

## Small Cities Organized Risk Effort

Account #590

## Income Earned

As of December 31, 2022



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3130A2UW4	FHLB Note 2.875% Due 09/13/2024	Various Various 200,000.00	204,151.80 0.00 0.00 203,954.40	1,245.84 0.00 1,725.00 479.16	0.00 197.40 (197.40) 281.76	281.76
3130A4CH3	FHLB Note 2.375% Due 03/14/2025	03/19/2020 03/20/2020 225,000.00	230,956.34 0.00 0.00 230,734.94	1,142.97 0.00 1,588.28 445.31	0.00 221.40 (221.40) 223.91	223.91
313383YJ4	FHLB Note 3.375% Due 09/08/2023	Various Various 250,000.00	250,577.11 0.00 0.00 250,513.44	1,945.32 0.00 2,648.44 703.12	0.00 63.67 (63.67) 639.45	639.45
3133EKWV4	FFCB Note 1.85% Due 07/26/2024	08/13/2019 08/14/2019 150,000.00	150,483.07 0.00 0.00 150,458.23	963.54 0.00 1,194.79 231.25	0.00 24.84 (24.84) 206.41	206.41
3135G03U5	FNMA Note 0.625% Due 04/22/2025	04/22/2020 04/24/2020 105,000.00	104,896.47 0.00 0.00 104,900.15	71.09 0.00 125.78 54.69	3.68 0.00 3.68 58.37	58.37
3135G04Z3	FNMA Note 0.5% Due 06/17/2025	06/17/2020 06/19/2020 260,000.00	259,725.88 0.00 0.00 259,735.03	592.22 650.00 50.56 108.34	9.15 0.00 9.15 117.49	117.49
3135G05X7	FNMA Note 0.375% Due 08/25/2025	08/25/2020 08/27/2020 220,000.00	219,436.66 0.00 0.00 219,454.15	220.00 0.00 288.75 68.75	17.49 0.00 17.49 86.24	86.24
3135G06G3	FNMA Note 0.5% Due 11/07/2025	11/09/2020 11/12/2020 215,000.00	214,546.89 0.00 0.00 214,559.99	71.67 0.00 161.25 89.58	13.10 0.00 13.10 102.68	102.68
3135G0V34	FNMA Note 2.5% Due 02/05/2024	02/27/2019 02/28/2019 125,000.00	124,885.56 0.00 0.00 124,893.79	1,006.94 0.00 1,267.36 260.42	8.23 0.00 8.23 268.65	268.65

## Small Cities Organized Risk Effort

Account #590

## Income Earned

As of December 31, 2022



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3135G0W66	FNMA Note 1.625% Due 10/15/2024	11/08/2019 11/12/2019 175,000.00	174,447.74 0.00 0.00 174,472.77	363.37 0.00 600.35 236.98	25.03 0.00 25.03 262.01	262.01
3135G0X24	FNMA Note 1.625% Due 01/07/2025	Various Various 235,000.00	237,093.73 0.00 0.00 237,009.22	1,527.50 0.00 1,845.73 318.23	4.88 89.39 (84.51) 233.72	233.72
3137EAEPO	FHLMC Note 1.5% Due 02/12/2025	02/13/2020 02/14/2020 260,000.00	259,911.80 0.00 0.00 259,915.20	1,180.83 0.00 1,505.83 325.00	3.40 0.00 3.40 328.40	328.40
3137EAEU9	FHLMC Note 0.375% Due 07/21/2025	07/21/2020 07/23/2020 140,000.00	139,631.91 0.00 0.00 139,643.76	189.58 0.00 233.33 43.75	11.85 0.00 11.85 55.60	55.60
3137EAX3	FHLMC Note 0.375% Due 09/23/2025	09/23/2020 09/25/2020 200,000.00	199,661.04 0.00 0.00 199,671.28	141.67 0.00 204.17 62.50	10.24 0.00 10.24 72.74	72.74
362554AC1	GM Financial Securitized Term 2021-4 A3 0.68% Due 09/16/2026	10/13/2021 10/21/2021 30,000.00	29,999.49 0.00 0.00 29,999.51	8.50 17.00 8.50 17.00	0.02 0.00 0.02 17.02	17.02
362585AC5	GM Financial Securitized ART 2022-2 A3 3.1% Due 02/16/2027	04/05/2022 04/13/2022 40,000.00	39,993.19 0.00 0.00 39,993.40	51.67 103.33 51.67 103.33	0.21 0.00 0.21 103.54	103.54
36265MAC9	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 03/20/2025	02/15/2022 02/23/2022 80,000.00	79,999.56 0.00 0.00 79,999.58	46.44 126.67 46.44 126.67	0.02 0.00 0.02 126.69	126.69
36266FAC3	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 06/20/2025	05/03/2022 05/11/2022 50,000.00	49,996.12 0.00 0.00 49,996.32	52.25 142.50 52.25 142.50	0.20 0.00 0.20 142.70	142.70

## Small Cities Organized Risk Effort

Account #590

## Income Earned

As of December 31, 2022



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
380146AC4	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	01/11/2022 01/19/2022 25,000.00	24,998.40 0.00 0.00 24,998.45	13.13 26.25 13.13 26.25	0.05 0.00 0.05 26.30	26.30
43813KAC6	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	09/22/2020 09/29/2020 32,602.67	35,847.72 0.00 3,246.67 32,601.33	4.79 11.05 4.36 10.62	0.28 0.00 0.28 10.90	10.90
43815BAC4	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 05/15/2026	02/15/2022 02/23/2022 65,000.00	64,992.55 0.00 0.00 64,992.81	54.31 101.83 54.31 101.83	0.26 0.00 0.26 102.09	102.09
43815GAC3	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 01/21/2026	11/16/2021 11/24/2021 40,000.00	39,994.22 0.00 0.00 39,994.44	9.78 29.33 9.78 29.33	0.22 0.00 0.22 29.55	29.55
438516BL9	Honeywell Intl Callable Note 08/01/2026 2.5% Due 11/01/2026	12/15/2022 12/19/2022 180,000.00	0.00 168,229.80 0.00 168,338.09	0.00 (600.00) 750.00 150.00	108.29 0.00 108.29 258.29	258.29
448977AD0	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	03/09/2022 03/16/2022 35,000.00	34,998.95 0.00 0.00 34,998.98	34.53 64.75 34.53 64.75	0.03 0.00 0.03 64.78	64.78
44933LAC7	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 09/15/2025	04/20/2021 04/28/2021 46,719.94	49,646.98 0.00 2,929.53 46,717.73	8.39 15.72 7.89 15.22	0.28 0.00 0.28 15.50	15.50
44934KAC8	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 01/15/2026	07/20/2021 07/28/2021 110,000.00	109,986.13 0.00 0.00 109,986.79	18.58 34.83 18.58 34.83	0.66 0.00 0.66 35.49	35.49
44935FAD6	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 05/15/2026	11/09/2021 11/17/2021 30,000.00	29,995.50 0.00 0.00 29,995.68	9.87 18.50 9.87 18.50	0.18 0.00 0.18 18.68	18.68

## Small Cities Organized Risk Effort

Account #590

## Income Earned

As of December 31, 2022



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
4581X0DZ8	Inter-American Dev Bank Note 0.5% Due 09/23/2024	09/15/2021 09/23/2021 190,000.00	189,915.08 0.00 0.00 189,919.05	179.44 0.00 258.61 79.17	3.97 0.00 3.97 83.14	83.14
4581X0EE4	Inter-American Dev Bank Note 3.25% Due 07/01/2024	06/22/2022 07/01/2022 85,000.00	84,993.28 0.00 0.00 84,993.64	1,151.04 0.00 1,381.25 230.21	0.36 0.00 0.36 230.57	230.57
459058JB0	Intl. Bank Recon & Development Note 0.625% Due 04/22/2025	04/15/2020 04/22/2020 130,000.00	129,759.47 0.00 0.00 129,768.01	88.02 0.00 155.73 67.71	8.54 0.00 8.54 76.25	76.25
459058JL8	Intl. Bank Recon & Development Note 0.5% Due 10/28/2025	10/21/2020 10/28/2020 180,000.00	179,881.70 0.00 0.00 179,885.16	82.50 0.00 157.50 75.00	3.46 0.00 3.46 78.46	78.46
46647PAU0	JP Morgan Chase & Co Callable Note 1X 7/23/2023 3.797% Due 07/23/2024	09/12/2019 09/16/2019 150,000.00	151,319.87 0.00 0.00 151,145.02	2,025.07 0.00 2,499.69 474.62	0.00 174.85 (174.85) 299.77	299.77
46647PBK1	JP Morgan Chase & Co Callable Note Cont 4/22/2025 2.083% Due 04/22/2026	09/16/2021 09/20/2021 50,000.00	51,062.59 0.00 0.00 51,024.86	112.83 0.00 199.62 86.79	0.00 37.73 (37.73) 49.06	49.06
47787JAC2	John Deere Owner Trust 2022-A A3 2.32% Due 09/16/2026	03/10/2022 03/16/2022 50,000.00	49,991.19 0.00 0.00 49,991.46	51.56 96.67 51.56 96.67	0.27 0.00 0.27 96.94	96.94
47787NAC3	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	07/14/2020 07/22/2020 5,694.68	6,229.58 0.00 535.21 5,694.42	1.41 2.65 1.29 2.53	0.05 0.00 0.05 2.58	2.58
47788UAC6	John Deere Owner Trust 2021-A A3 0.36% Due 09/15/2025	03/02/2021 03/10/2021 39,249.10	41,886.48 0.00 2,641.57 39,245.36	6.70 12.57 6.28 12.15	0.45 0.00 0.45 12.60	12.60

## Small Cities Organized Risk Effort

Account #590

## Income Earned

As of December 31, 2022



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
47789QAC4	John Deere Owner Trust 2021-B A3 0.52% Due 03/16/2026	07/13/2021 07/21/2021 50,000.00	49,997.21 0.00 0.00 49,997.31	11.56 21.67 11.56 21.67	0.10 0.00 0.10 21.77	21.77
47800AAC4	John Deere Owner Trust 2022-B A3 3.74% Due 02/16/2027	07/12/2022 07/20/2022 50,000.00	49,995.72 0.00 0.00 49,995.83	83.11 155.83 83.11 155.83	0.11 0.00 0.11 155.94	155.94
58768PAC8	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 08/16/2027	11/15/2022 11/22/2022 120,000.00	119,976.43 0.00 0.00 119,977.01	156.30 399.43 277.87 521.00	0.58 0.00 0.58 521.58	521.58
58769KAD6	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	06/22/2021 06/29/2021 60,000.00	59,998.00 0.00 0.00 59,998.15	10.67 20.00 10.67 20.00	0.15 0.00 0.15 20.15	20.15
61772BAB9	Morgan Stanley Callable Note Cont 5/4/2026 1.593% Due 05/04/2027	Various Various 150,000.00	135,404.27 0.00 0.00 135,684.44	179.21 0.00 378.34 199.13	280.17 0.00 280.17 479.30	479.30
63743HFE7	National Rural Utilities Note 3.45% Due 06/15/2025	Various Various 85,000.00	84,796.63 0.00 0.00 84,803.43	1,686.19 1,800.23 130.34 244.38	6.80 0.00 6.80 251.18	251.18
65479JAD5	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 07/15/2024	10/16/2019 10/23/2019 10,633.34	13,623.62 0.00 2,990.53 10,633.15	11.69 21.91 9.12 19.34	0.06 0.00 0.06 19.40	19.40
74340XBN0	Prologis LP Callable Note Cont 2/15/2027 2.125% Due 04/15/2027	11/09/2022 11/14/2022 160,000.00	141,206.58 0.00 0.00 141,571.62	434.44 0.00 717.78 283.34	365.04 0.00 365.04 648.38	648.38
747525AF0	Qualcomm Inc Callable Note Cont 2/20/2025 3.45% Due 05/20/2025	05/27/2020 05/29/2020 140,000.00	147,780.14 0.00 0.00 147,512.45	147.58 0.00 550.08 402.50	0.00 267.69 (267.69) 134.81	134.81

## Small Cities Organized Risk Effort

Account #590

## Income Earned

As of December 31, 2022



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
78015K7H1	Royal Bank of Canada Note 1.15% Due 06/10/2025	12/22/2021 12/27/2021 150,000.00	148,969.06 0.00 0.00 149,003.72	819.38 862.50 100.63 143.75	34.66 0.00 34.66 178.41	178.41
79466LAG9	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 07/15/2024	06/29/2021 07/12/2021 25,000.00	24,993.13 0.00 0.00 24,993.49	59.03 0.00 72.05 13.02	0.36 0.00 0.36 13.38	13.38
808513BY0	Charles Schwab Corp Callable Note Cont 2/3/2027 2.45% Due 03/03/2027	Various Various 150,000.00	148,028.25 0.00 0.00 148,067.61	898.33 0.00 1,204.59 306.26	39.36 0.00 39.36 345.62	345.62
857477BR3	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 02/06/2026	02/02/2022 02/07/2022 40,000.00	40,000.00 0.00 0.00 40,000.00	223.10 0.00 281.30 58.20	0.00 0.00 0.00 58.20	58.20
87612EBM7	Target Corp Callable Note Cont 12/15/2026 1.95% Due 01/15/2027	01/19/2022 01/24/2022 70,000.00	69,901.37 0.00 0.00 69,903.40	515.67 0.00 629.42 113.75	2.03 0.00 2.03 115.78	115.78
89114QCB2	Toronto Dominion Bank Note 3.25% Due 03/11/2024	03/26/2019 03/28/2019 135,000.00	135,472.00 0.00 0.00 135,440.60	975.00 0.00 1,340.63 365.63	0.00 31.40 (31.40) 334.23	334.23
89232HAC9	Toyota Auto Receivable Own 2020-A A3 1.66% Due 05/15/2024	06/17/2020 06/19/2020 23,465.91	28,773.69 0.00 5,062.95 23,655.54	21.05 39.46 17.31 35.72	0.00 55.20 (55.20) (19.48)	(19.48)
89236TJK2	Toyota Motor Credit Corp Note 1.125% Due 06/18/2026	06/15/2021 06/18/2021 130,000.00	129,959.43 0.00 0.00 129,960.40	662.19 731.25 52.81 121.87	0.97 0.00 0.97 122.84	122.84
89237VAB5	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	07/21/2020 07/27/2020 22,146.77	24,863.02 0.00 2,717.10 22,146.05	4.86 9.12 4.33 8.59	0.13 0.00 0.13 8.72	8.72

## Small Cities Organized Risk Effort

Account #590

## Income Earned

As of December 31, 2022



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
89238FAD5	Toyota Auto Receivables OT 2022-B A3 2.93% Due 09/15/2026	04/07/2022 04/13/2022 45,000.00	44,999.15 0.00 0.00 44,999.18	58.60 109.88 58.60 109.88	0.03 0.00 0.03 109.91	109.91
89240BAC2	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 05/15/2025	02/02/2021 02/08/2021 20,607.25	22,131.34 0.00 1,525.80 20,605.76	2.56 4.80 2.38 4.62	0.22 0.00 0.22 4.84	4.84
9128283J7	US Treasury Note 2.125% Due 11/30/2024	Various Various 275,000.00	276,909.06 0.00 0.00 276,827.99	16.06 0.00 513.73 497.67	0.00 81.07 (81.07) 416.60	416.60
912828J27	US Treasury Note 2% Due 02/15/2025	03/04/2020 03/05/2020 175,000.00	179,866.69 0.00 0.00 179,679.74	1,027.17 0.00 1,322.01 294.84	0.00 186.95 (186.95) 107.89	107.89
912828V80	US Treasury Note 2.25% Due 01/31/2024	04/04/2019 04/05/2019 175,000.00	174,861.17 0.00 0.00 174,871.27	1,316.07 0.00 1,647.76 331.69	10.10 0.00 10.10 341.79	341.79
912828WJ5	US Treasury Note 2.5% Due 05/15/2024	06/10/2019 06/11/2019 150,000.00	151,220.33 0.00 0.00 151,149.09	165.75 0.00 486.88 321.13	0.00 71.24 (71.24) 249.89	249.89
912828YH7	US Treasury Note 1.5% Due 09/30/2024	Various Various 300,000.00	299,060.67 0.00 0.00 299,104.19	766.49 0.00 1,149.72 383.23	43.52 0.00 43.52 426.75	426.75
912828ZC7	US Treasury Note 1.125% Due 02/28/2025	03/19/2020 03/20/2020 50,000.00	50,450.50 0.00 0.00 50,433.47	142.96 0.00 191.13 48.17	0.00 17.03 (17.03) 31.14	31.14
91282CAZ4	US Treasury Note 0.375% Due 11/30/2025	12/29/2020 12/30/2020 300,000.00	300,057.16 0.00 0.00 300,055.54	3.09 0.00 98.90 95.81	0.00 1.62 (1.62) 94.19	94.19



## Income Earned

As of December 31, 2022



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CBC4	US Treasury Note 0.375% Due 12/31/2025	01/27/2021 01/28/2021 125,000.00	124,926.61 0.00 0.00 124,928.63	196.16 234.38 1.29 39.51	2.02 0.00 2.02 41.53	41.53
91282CBT7	US Treasury Note 0.75% Due 03/31/2026	03/30/2021 03/31/2021 300,000.00	298,400.19 0.00 0.00 298,440.98	383.24 0.00 574.86 191.62	40.79 0.00 40.79 232.41	232.41
91282CBW0	US Treasury Note 0.75% Due 04/30/2026	04/29/2021 04/30/2021 150,000.00	149,324.30 0.00 0.00 149,341.11	96.34 0.00 192.68 96.34	16.81 0.00 16.81 113.15	113.15
91282CCP4	US Treasury Note 0.625% Due 07/31/2026	08/10/2021 08/11/2021 125,000.00	124,125.31 0.00 0.00 124,145.57	261.12 0.00 326.94 65.82	20.26 0.00 20.26 86.08	86.08
91282CCW9	US Treasury Note 0.75% Due 08/31/2026	Various Various 350,000.00	347,121.72 0.00 0.00 347,186.89	667.13 0.00 891.92 224.79	65.17 0.00 65.17 289.96	289.96
91282CDG3	US Treasury Note 1.125% Due 10/31/2026	Various Various 325,000.00	323,310.07 0.00 0.00 323,346.69	313.10 0.00 626.21 313.11	36.62 0.00 36.62 349.73	349.73
91282CEF4	US Treasury Note 2.5% Due 03/31/2027	09/27/2022 09/28/2022 200,000.00	186,289.40 0.00 0.00 186,558.23	851.65 0.00 1,277.47 425.82	268.83 0.00 268.83 694.65	694.65
91282CEN7	US Treasury Note 2.75% Due 04/30/2027	Various Various 340,000.00	332,944.80 0.00 0.00 333,080.56	800.69 0.00 1,601.38 800.69	135.76 0.00 135.76 936.45	936.45
91282CEW7	US Treasury Note 3.25% Due 06/30/2027	08/03/2022 08/04/2022 175,000.00	177,297.43 0.00 0.00 177,254.83	2,380.10 2,843.75 15.71 479.36	0.00 42.60 (42.60) 436.76	436.76

## Small Cities Organized Risk Effort

Account #590

## Income Earned

As of December 31, 2022



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CFH9	US Treasury Note 3.125% Due 08/31/2027	09/08/2022 09/09/2022 120,000.00	118,751.93 0.00 0.00 118,774.24	953.04 0.00 1,274.17 321.13	22.31 0.00 22.31 343.44	343.44
91282CFM8	US Treasury Note 4.125% Due 09/30/2027	10/28/2022 10/31/2022 150,000.00	149,539.35 0.00 0.00 149,547.44	1,053.91 0.00 1,580.87 526.96	8.09 0.00 8.09 535.05	535.05
91282CFP1	US Treasury Note 4.25% Due 10/15/2025	12/15/2022 12/16/2022 220,000.00	0.00 221,332.03 0.00 221,311.42	0.00 (1,592.58) 2,003.57 410.99	0.00 20.61 (20.61) 390.38	390.38
91282CFU0	US Treasury Note 4.125% Due 10/31/2027	12/15/2022 12/16/2022 220,000.00	0.00 224,357.03 0.00 224,317.87	0.00 (1,153.18) 1,554.28 401.10	0.00 39.16 (39.16) 361.94	361.94
91324PEC2	United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 05/15/2026	Various Various 175,000.00	173,444.51 0.00 0.00 173,482.70	89.44 0.00 257.15 167.71	39.90 1.71 38.19 205.90	205.90
92348KAV5	Verizon Master Trust 2022-5 A1A 3.72% Due 07/20/2027	08/02/2022 08/11/2022 45,000.00	44,998.24 0.00 0.00 44,998.30	51.15 139.50 51.15 139.50	0.06 0.00 0.06 139.56	139.56
931142ER0	Wal-Mart Stores Callable Note Cont 08/17/2026 1.05% Due 09/17/2026	09/08/2021 09/17/2021 30,000.00	29,956.96 0.00 0.00 29,957.93	64.75 0.00 91.00 26.25	0.97 0.00 0.97 27.22	27.22
931142EX7	Wal-Mart Stores Callable Note Cont 09/09/2027 3.95% Due 09/09/2027	Various 09/09/2022 50,000.00	49,924.69 0.00 0.00 49,926.03	449.86 0.00 614.44 164.58	1.34 0.00 1.34 165.92	165.92
			11,942,087.43	47,327.05	1,814.74	
			674,749.36	13,410.40	2,528.16	
			22,537.81	53,702.94	(713.42)	
<b>Total Fixed Income</b>			<b>12,623,231.21</b>	<b>19,786.29</b>	<b>19,072.87</b>	<b>19,072.87</b>

## Small Cities Organized Risk Effort

Account #590

## Income Earned

As of December 31, 2022



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
<b>CASH &amp; EQUIVALENT</b>						
3130AJHU6	FHLB Note 0.5% Due 04/14/2025	06/04/2020 06/05/2020 150,000.00	149,902.87 0.00 0.00 149,906.35	97.92 0.00 160.42 62.50	3.48 0.00 3.48 65.98	65.98
31846V203	First American Govt Obligation Fund Class Y	Various Various 2,229,443.79	117,292.94 3,039,803.77 927,652.92 2,229,443.79	0.00 298.05 0.00 298.05	0.00 0.00 0.00 298.05	298.05
62479MPF4	MUFG Bank Ltd/NY Discount CP 4.43% Due 02/15/2023	12/15/2022 12/15/2022 250,000.00	0.00 248,092.64 0.00 248,092.64	0.00 0.00 522.99 522.99	0.00 0.00 0.00 522.99	522.99
			267,195.81 3,287,896.41 927,652.92	97.92 298.05 683.41	3.48 0.00 3.48	
<b>Total Cash &amp; Equivalent</b>		<b>2,629,443.79</b>	<b>2,627,442.78</b>	<b>883.54</b>	<b>887.02</b>	<b>887.02</b>
			12,209,283.24 3,962,645.77 950,190.73	47,424.97 13,708.45 54,386.35	1,818.22 2,528.16 (709.94)	
<b>TOTAL PORTFOLIO</b>		<b>15,252,675.00</b>	<b>15,221,028.34</b>	<b>20,669.83</b>	<b>19,959.89</b>	<b>19,959.89</b>

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of December 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
01/01/2023	Interest	4581X0EE4	85,000.00	Inter-American Dev Bank Note 3.25% Due 7/1/2024	0.00	1,381.25	1,381.25
01/07/2023	Interest	3135G0X24	235,000.00	FNMA Note 1.625% Due 1/7/2025	0.00	1,909.38	1,909.38
01/15/2023	Interest	87612EBM7	70,000.00	Target Corp Callable Note Cont 12/15/2026 1.95% Due 1/15/2027	0.00	682.50	682.50
01/15/2023	Interest	79466LAG9	25,000.00	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	0.00	78.13	78.13
01/15/2023	Paydown	89237VAB5	22,146.77	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	1,002.80	8.12	1,010.92
01/15/2023	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	0.00	101.83	101.83
01/15/2023	Paydown	44934KAC8	110,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	0.00	34.83	34.83
01/15/2023	Paydown	58768PAC8	120,000.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	0.00	521.00	521.00
01/15/2023	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	0.00	64.75	64.75
01/15/2023	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	0.00	18.50	18.50
01/15/2023	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	96.67	96.67
01/15/2023	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
01/15/2023	Paydown	58769KAD6	60,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	4,612.85	20.00	4,632.85
01/15/2023	Paydown	89232HAC9	23,465.91	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	1,877.76	32.46	1,910.22
01/15/2023	Paydown	44933LAC7	46,719.94	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,741.10	14.79	2,755.89
01/15/2023	Paydown	47787NAC3	5,694.68	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	437.02	2.42	439.44
01/15/2023	Paydown	47788UAC6	39,249.10	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,777.97	11.77	1,789.74

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of December 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
01/15/2023	Paydown	47789QAC4	50,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	21.67	21.67
01/15/2023	Paydown	65479JAD5	10,633.34	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	548.40	17.10	565.50
01/15/2023	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	0.00	109.88	109.88
01/15/2023	Paydown	89240BAC2	20,607.25	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,370.70	4.46	1,375.16
01/16/2023	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	17.00	17.00
01/16/2023	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	0.00	26.25	26.25
01/16/2023	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	103.33	103.33
01/18/2023	Paydown	43813KAC6	32,602.67	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	2,959.32	10.05	2,969.37
01/20/2023	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	139.50	139.50
01/20/2023	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	0.00	142.50	142.50
01/20/2023	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	0.00	126.67	126.67
01/21/2023	Interest	3137EAEU9	140,000.00	FHLMC Note 0.375% Due 7/21/2025	0.00	262.50	262.50
01/21/2023	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	29.33	29.33
01/23/2023	Interest	46647PAU0	150,000.00	JP Morgan Chase & Co Callable Note 1X 7/23/2023 3.797% Due 7/23/2024	0.00	2,847.75	2,847.75
01/25/2023	Paydown	05601XAC3	40,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	36.67	36.67
01/25/2023	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	107.00	107.00
01/25/2023	Paydown	09690AAC7	34,111.55	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,838.85	9.38	2,848.23

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of December 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
01/26/2023	Interest	3133EKWV4	150,000.00	FFCB Note 1.85% Due 7/26/2024	0.00	1,387.50	1,387.50
01/31/2023	Interest	912828V80	175,000.00	US Treasury Note 2.25% Due 1/31/2024	0.00	1,968.75	1,968.75
01/31/2023	Interest	91282CCP4	125,000.00	US Treasury Note 0.625% Due 7/31/2026	0.00	390.63	390.63
<b>JAN 2023</b>					<b>20,166.77</b>	<b>12,892.15</b>	<b>33,058.92</b>
02/05/2023	Interest	3135G0V34	125,000.00	FNMA Note 2.5% Due 2/5/2024	0.00	1,562.50	1,562.50
02/06/2023	Interest	857477BR3	40,000.00	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 2/6/2026	0.00	349.20	349.20
02/12/2023	Interest	14913R3A3	95,000.00	Caterpillar Financial Service Note 3.6% Due 8/12/2027	0.00	1,710.00	1,710.00
02/12/2023	Interest	3137EAEP0	260,000.00	FHLMC Note 1.5% Due 2/12/2025	0.00	1,950.00	1,950.00
02/15/2023	Interest	912828J27	175,000.00	US Treasury Note 2% Due 2/15/2025	0.00	1,750.00	1,750.00
02/15/2023	Maturity	62479MPF4	250,000.00	MUFG Bank Ltd/NY Discount CP 4.43% Due 2/15/2023	248,092.64	1,907.36	250,000.00
02/15/2023	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	96.67	96.67
02/15/2023	Paydown	47788UAC6	39,249.10	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,778.55	11.24	1,789.79
02/15/2023	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	0.00	101.83	101.83
02/15/2023	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
02/15/2023	Paydown	58768PAC8	120,000.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	0.00	521.00	521.00
02/15/2023	Paydown	58769KAD6	60,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	4,613.27	18.46	4,631.73
02/15/2023	Paydown	44934KAC8	110,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,495.22	34.83	5,530.05

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of December 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
02/15/2023	Paydown	89232HAC9	23,465.91	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	1,816.89	29.86	1,846.75
02/15/2023	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	0.00	64.75	64.75
02/15/2023	Paydown	44933LAC7	46,719.94	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,741.98	13.93	2,755.91
02/15/2023	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	0.00	18.50	18.50
02/15/2023	Paydown	47787NAC3	5,694.68	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	437.20	2.23	439.43
02/15/2023	Paydown	47789QAC4	50,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	21.67	21.67
02/15/2023	Paydown	65479JAD5	10,633.34	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	549.64	16.22	565.86
02/15/2023	Paydown	89237VAB5	22,146.77	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	1,003.17	7.75	1,010.92
02/15/2023	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	0.00	109.88	109.88
02/15/2023	Paydown	89240BAC2	20,607.25	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,371.14	4.17	1,375.31
02/16/2023	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	103.33	103.33
02/16/2023	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	17.00	17.00
02/16/2023	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	0.00	26.25	26.25
02/18/2023	Paydown	43813KAC6	32,602.67	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	2,960.23	9.14	2,969.37
02/20/2023	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	0.00	142.50	142.50
02/20/2023	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	139.50	139.50
02/20/2023	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	0.00	126.67	126.67

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of December 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
02/21/2023	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	29.33	29.33
02/25/2023	Interest	3135G05X7	220,000.00	FNMA Note 0.375% Due 8/25/2025	0.00	412.50	412.50
02/25/2023	Paydown	05601XAC3	40,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	36.67	36.67
02/25/2023	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	107.00	107.00
02/25/2023	Paydown	09690AAC7	34,111.55	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,839.54	8.60	2,848.14
02/28/2023	Interest	91282CFH9	120,000.00	US Treasury Note 3.125% Due 8/31/2027	0.00	1,875.00	1,875.00
02/28/2023	Interest	91282CCW9	350,000.00	US Treasury Note 0.75% Due 8/31/2026	0.00	1,312.50	1,312.50
02/28/2023	Interest	912828ZC7	50,000.00	US Treasury Note 1.125% Due 2/28/2025	0.00	281.25	281.25
<b>FEB 2023</b>					<b>273,699.47</b>	<b>15,085.12</b>	<b>288,784.59</b>
03/03/2023	Interest	808513BY0	150,000.00	Charles Schwab Corp Callable Note Cont 2/3/2027 2.45% Due 3/3/2027	0.00	1,837.50	1,837.50
03/05/2023	Call	06051GHF9	133,000.00	Bank of America Corp Callable Note 1X 3/5/2023 3.55% Due 3/5/2024	133,000.00	2,360.75	135,360.75
03/08/2023	Interest	313383YJ4	250,000.00	FHLB Note 3.375% Due 9/8/2023	0.00	4,218.75	4,218.75
03/09/2023	Interest	931142EX7	50,000.00	Wal-Mart Stores Callable Note Cont 09/09/2027 3.95% Due 9/9/2027	0.00	987.50	987.50
03/11/2023	Interest	89114QCB2	135,000.00	Toronto Dominion Bank Note 3.25% Due 3/11/2024	0.00	2,193.75	2,193.75
03/13/2023	Interest	3130A2UW4	200,000.00	FHLB Note 2.875% Due 9/13/2024	0.00	2,875.00	2,875.00
03/14/2023	Interest	3130A4CH3	225,000.00	FHLB Note 2.375% Due 3/14/2025	0.00	2,671.88	2,671.88
03/15/2023	Interest	084664CZ2	115,000.00	Berkshire Hathaway Callable Note Cont 2/15/2027 2.3% Due 3/15/2027	0.00	1,322.50	1,322.50



## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of December 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
03/15/2023	Interest	00440EAS6	140,000.00	Chubb INA Holdings Inc Note 3.15% Due 3/15/2025	0.00	2,205.00	2,205.00
03/15/2023	Maturity	084670BR8	150,000.00	Berkshire Hathaway Callable Note Cont 1/15/2023 2.75% Due 3/15/2023	150,000.00	2,062.50	152,062.50
03/15/2023	Paydown	44933LAC7	46,719.94	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,742.87	13.06	2,755.93
03/15/2023	Paydown	65479JAD5	10,633.34	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	550.87	15.34	566.21
03/15/2023	Paydown	89232HAC9	23,465.91	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	1,755.75	27.35	1,783.10
03/15/2023	Paydown	47787NAC3	5,694.68	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	437.36	2.05	439.41
03/15/2023	Paydown	47788UAC6	39,249.10	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,779.12	10.71	1,789.83
03/15/2023	Paydown	47789QAC4	50,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	21.67	21.67
03/15/2023	Paydown	58769KAD6	60,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	4,613.70	16.92	4,630.62
03/15/2023	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	0.00	109.88	109.88
03/15/2023	Paydown	89240BAC2	20,607.25	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,371.59	3.87	1,375.46
03/15/2023	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	0.00	101.83	101.83
03/15/2023	Paydown	44934KAC8	110,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,495.72	33.09	5,528.81
03/15/2023	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
03/15/2023	Paydown	58768PAC8	120,000.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	0.00	521.00	521.00
03/15/2023	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	0.00	64.75	64.75
03/15/2023	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	0.00	18.50	18.50

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of December 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
03/15/2023	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	96.67	96.67
03/15/2023	Paydown	89237VAB5	22,146.77	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	1,003.54	7.38	1,010.92
03/16/2023	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	103.33	103.33
03/16/2023	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	0.00	26.25	26.25
03/16/2023	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	17.00	17.00
03/17/2023	Interest	931142ER0	30,000.00	Wal-Mart Stores Callable Note Cont 08/17/2026 1.05% Due 9/17/2026	0.00	157.50	157.50
03/18/2023	Paydown	43813KAC6	32,602.67	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	2,961.14	8.23	2,969.37
03/19/2023	Interest	30231GBH4	140,000.00	Exxon Mobil Corp Callable Note Cont 2/19/2025 2.992% Due 3/19/2025	0.00	2,094.40	2,094.40
03/20/2023	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	0.00	126.67	126.67
03/20/2023	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	139.50	139.50
03/20/2023	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	0.00	142.50	142.50
03/21/2023	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	29.33	29.33
03/23/2023	Interest	4581X0DZ8	190,000.00	Inter-American Dev Bank Note 0.5% Due 9/23/2024	0.00	475.00	475.00
03/23/2023	Interest	3137EAEX3	200,000.00	FHLMC Note 0.375% Due 9/23/2025	0.00	375.00	375.00
03/25/2023	Paydown	05601XAC3	40,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	36.67	36.67
03/25/2023	Paydown	09690AAC7	34,111.55	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,840.22	7.82	2,848.04
03/25/2023	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	107.00	107.00

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of December 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
03/31/2023	Interest	91282CBT7	300,000.00	US Treasury Note 0.75% Due 3/31/2026	0.00	1,125.00	1,125.00
03/31/2023	Interest	91282CEF4	200,000.00	US Treasury Note 2.5% Due 3/31/2027	0.00	2,500.00	2,500.00
03/31/2023	Interest	912828YH7	300,000.00	US Treasury Note 1.5% Due 9/30/2024	0.00	2,250.00	2,250.00
03/31/2023	Interest	91282CFM8	150,000.00	US Treasury Note 4.125% Due 9/30/2027	0.00	3,093.75	3,093.75
<b>MAR 2023</b>					<b>308,551.88</b>	<b>36,769.98</b>	<b>345,321.86</b>
04/13/2023	Interest	023135CF1	110,000.00	Amazon.com Inc Callable Note Cont 3/13/2027 3.3% Due 4/13/2027	0.00	1,815.00	1,815.00
04/14/2023	Interest	3130AJHU6	150,000.00	FHLB Note 0.5% Due 4/14/2025	0.00	375.00	375.00
04/15/2023	Interest	3135G0W66	175,000.00	FNMA Note 1.625% Due 10/15/2024	0.00	1,421.88	1,421.88
04/15/2023	Interest	91282CFP1	220,000.00	US Treasury Note 4.25% Due 10/15/2025	0.00	4,675.00	4,675.00
04/15/2023	Interest	74340XBN0	160,000.00	Prologis LP Callable Note Cont 2/15/2027 2.125% Due 4/15/2027	0.00	1,700.00	1,700.00
04/15/2023	Paydown	89232HAC9	23,465.91	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	1,694.36	24.92	1,719.28
04/15/2023	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	96.67	96.67
04/15/2023	Paydown	44934KAC8	110,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,496.22	31.35	5,527.57
04/15/2023	Paydown	47788UAC6	39,249.10	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,779.71	10.17	1,789.88
04/15/2023	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	0.00	101.83	101.83
04/15/2023	Paydown	47787NAC3	5,694.68	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	437.54	1.86	439.40
04/15/2023	Paydown	47789QAC4	50,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	0.00	21.67	21.67

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of December 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
04/15/2023	Paydown	58768PAC8	120,000.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	0.00	521.00	521.00
04/15/2023	Paydown	58769KAD6	60,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	4,614.11	15.39	4,629.50
04/15/2023	Paydown	89237VAB5	22,146.77	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	1,003.90	7.02	1,010.92
04/15/2023	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	0.00	109.88	109.88
04/15/2023	Paydown	89240BAC2	20,607.25	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,372.03	3.57	1,375.60
04/15/2023	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	0.00	64.75	64.75
04/15/2023	Paydown	44933LAC7	46,719.94	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,743.77	12.19	2,755.96
04/15/2023	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	0.00	18.50	18.50
04/15/2023	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
04/15/2023	Paydown	65479JAD5	10,633.34	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	552.11	14.45	566.56
04/16/2023	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	103.33	103.33
04/16/2023	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	17.00	17.00
04/16/2023	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	0.00	26.25	26.25
04/18/2023	Paydown	43813KAC6	32,602.67	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	2,962.06	7.31	2,969.37
04/20/2023	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	0.00	142.50	142.50
04/20/2023	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	139.50	139.50
04/20/2023	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	0.00	126.67	126.67

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of December 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
04/21/2023	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	0.00	29.33	29.33
04/22/2023	Interest	3135G03U5	105,000.00	FNMA Note 0.625% Due 4/22/2025	0.00	328.13	328.13
04/22/2023	Interest	459058JB0	130,000.00	Intl. Bank Recon & Development Note 0.625% Due 4/22/2025	0.00	406.25	406.25
04/22/2023	Interest	46647PBK1	50,000.00	JP Morgan Chase & Co Callable Note Cont 4/22/2025 2.083% Due 4/22/2026	0.00	520.75	520.75
04/25/2023	Paydown	05601XAC3	40,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	0.00	36.67	36.67
04/25/2023	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	107.00	107.00
04/25/2023	Paydown	09690AAC7	34,111.55	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,840.91	7.04	2,847.95
04/28/2023	Interest	459058JL8	180,000.00	Intl. Bank Recon & Development Note 0.5% Due 10/28/2025	0.00	450.00	450.00
04/30/2023	Interest	91282CBW0	150,000.00	US Treasury Note 0.75% Due 4/30/2026	0.00	562.50	562.50
04/30/2023	Interest	91282CFU0	220,000.00	US Treasury Note 4.125% Due 10/31/2027	0.00	4,537.50	4,537.50
04/30/2023	Interest	91282CEN7	340,000.00	US Treasury Note 2.75% Due 4/30/2027	0.00	4,675.00	4,675.00
04/30/2023	Interest	91282CDG3	325,000.00	US Treasury Note 1.125% Due 10/31/2026	0.00	1,828.13	1,828.13
<b>APR 2023</b>					<b>25,496.72</b>	<b>25,248.79</b>	<b>50,745.51</b>
05/01/2023	Interest	06367WB85	150,000.00	Bank of Montreal Note 1.85% Due 5/1/2025	0.00	1,387.50	1,387.50
05/01/2023	Interest	438516BL9	180,000.00	Honeywell Intl Callable Note 08/01/2026 2.5% Due 11/1/2026	0.00	2,250.00	2,250.00
05/04/2023	Interest	61772BAB9	150,000.00	Morgan Stanley Callable Note Cont 5/4/2026 1.593% Due 5/4/2027	0.00	1,194.76	1,194.76
05/07/2023	Interest	3135G06G3	215,000.00	FNMA Note 0.5% Due 11/7/2025	0.00	537.50	537.50

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of December 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
05/11/2023	Interest	037833CU2	150,000.00	Apple Inc Callable Note Cont 3/11/2024 2.85% Due 5/11/2024	0.00	2,137.50	2,137.50
05/12/2023	Interest	023135BW5	95,000.00	Amazon.com Inc Note 0.45% Due 5/12/2024	0.00	213.75	213.75
05/13/2023	Interest	14913R2V8	55,000.00	Caterpillar Financial Service Note 3.4% Due 5/13/2025	0.00	935.00	935.00
05/15/2023	Interest	91324PEC2	175,000.00	United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 5/15/2026	0.00	1,006.25	1,006.25
05/15/2023	Interest	912828WJ5	150,000.00	US Treasury Note 2.5% Due 5/15/2024	0.00	1,875.00	1,875.00
05/15/2023	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	0.00	101.83	101.83
05/15/2023	Paydown	44934KAC8	110,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,496.73	29.61	5,526.34
05/15/2023	Paydown	58768PAC8	120,000.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	0.00	521.00	521.00
05/15/2023	Paydown	89237VAB5	22,146.77	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	1,004.27	6.65	1,010.92
05/15/2023	Paydown	44933LAC7	46,719.94	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,744.66	11.32	2,755.98
05/15/2023	Paydown	47787NAC3	5,694.68	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	437.71	1.68	439.39
05/15/2023	Paydown	47788UAC6	39,249.10	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,780.28	9.64	1,789.92
05/15/2023	Paydown	47789QAC4	50,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	2,171.72	21.67	2,193.39
05/15/2023	Paydown	65479JAD5	10,633.34	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	553.36	13.56	566.92
05/15/2023	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	0.00	109.88	109.88
05/15/2023	Paydown	89240BAC2	20,607.25	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,372.47	3.28	1,375.75

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of December 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
05/15/2023	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	0.00	64.75	64.75
05/15/2023	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	0.00	18.50	18.50
05/15/2023	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	96.67	96.67
05/15/2023	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
05/15/2023	Paydown	58769KAD6	60,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	4,614.54	13.85	4,628.39
05/15/2023	Paydown	89232HAC9	23,465.91	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	1,632.70	22.58	1,655.28
05/16/2023	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	17.00	17.00
05/16/2023	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	0.00	26.25	26.25
05/16/2023	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	103.33	103.33
05/18/2023	Paydown	43813KAC6	32,602.67	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	2,962.97	6.40	2,969.37
05/20/2023	Interest	747525AF0	140,000.00	Qualcomm Inc Callable Note Cont 2/20/2025 3.45% Due 5/20/2025	0.00	2,415.00	2,415.00
05/20/2023	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	0.00	142.50	142.50
05/20/2023	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	0.00	126.67	126.67
05/20/2023	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	139.50	139.50
05/21/2023	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,813.73	29.33	1,843.06
05/25/2023	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	107.00	107.00
05/25/2023	Paydown	05601XAC3	40,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,557.36	36.67	3,594.03

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of December 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
05/25/2023	Paydown	09690AAC7	34,111.55	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,841.59	6.26	2,847.85
05/31/2023	Interest	91282CAZ4	300,000.00	US Treasury Note 0.375% Due 11/30/2025	0.00	562.50	562.50
05/31/2023	Interest	9128283J7	275,000.00	US Treasury Note 2.125% Due 11/30/2024	0.00	2,921.88	2,921.88
<b>MAY 2023</b>					<b>32,984.09</b>	<b>19,379.85</b>	<b>52,363.94</b>
06/08/2023	Interest	3130A0F70	150,000.00	FHLB Note 3.375% Due 12/8/2023	0.00	2,531.25	2,531.25
06/10/2023	Interest	78015K7H1	150,000.00	Royal Bank of Canada Note 1.15% Due 6/10/2025	0.00	862.50	862.50
06/14/2023	Interest	3130A1XJ2	230,000.00	FHLB Note 2.875% Due 6/14/2024	0.00	3,306.26	3,306.26
06/15/2023	Interest	63743HFE7	85,000.00	National Rural Utilities Note 3.45% Due 6/15/2025	0.00	1,466.25	1,466.25
06/15/2023	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	0.00	101.83	101.83
06/15/2023	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
06/15/2023	Paydown	58768PAC8	120,000.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	0.00	521.00	521.00
06/15/2023	Paydown	58769KAD6	60,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	4,614.96	12.31	4,627.27
06/15/2023	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	1,497.63	18.50	1,516.13
06/15/2023	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	96.67	96.67
06/15/2023	Paydown	47788UAC6	39,249.10	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,780.86	9.11	1,789.97
06/15/2023	Paydown	44934KAC8	110,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,497.23	27.87	5,525.10
06/15/2023	Paydown	89232HAC9	23,465.91	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	1,570.79	20.32	1,591.11



## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of December 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
06/15/2023	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	0.00	64.75	64.75
06/15/2023	Paydown	44933LAC7	46,719.94	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,745.55	10.45	2,756.00
06/15/2023	Paydown	47787NAC3	5,694.68	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	437.88	1.49	439.37
06/15/2023	Paydown	47789QAC4	50,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	2,171.92	20.73	2,192.65
06/15/2023	Paydown	65479JAD5	10,633.34	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	554.60	12.67	567.27
06/15/2023	Paydown	89237VAB5	22,146.77	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	1,004.64	6.28	1,010.92
06/15/2023	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	0.00	109.88	109.88
06/15/2023	Paydown	89240BAC2	20,607.25	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,372.92	2.98	1,375.90
06/16/2023	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	103.33	103.33
06/16/2023	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	0.00	26.25	26.25
06/16/2023	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	0.00	17.00	17.00
06/17/2023	Interest	3135G04Z3	260,000.00	FNMA Note 0.5% Due 6/17/2025	0.00	650.00	650.00
06/18/2023	Interest	89236TJK2	130,000.00	Toyota Motor Credit Corp Note 1.125% Due 6/18/2026	0.00	731.25	731.25
06/18/2023	Paydown	43813KAC6	32,602.67	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	2,963.88	5.49	2,969.37
06/19/2023	Interest	06051GJD2	80,000.00	Bank of America Corp Callable Note Cont 6/19/2025 1.319% Due 6/19/2026	0.00	527.60	527.60
06/20/2023	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	0.00	142.50	142.50
06/20/2023	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	139.50	139.50

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of December 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
06/20/2023	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	0.00	126.67	126.67
06/21/2023	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,814.16	28.00	1,842.16
06/25/2023	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	107.00	107.00
06/25/2023	Paydown	09690AAC7	34,111.55	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,842.28	5.48	2,847.76
06/25/2023	Paydown	05601XAC3	40,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,572.95	33.41	3,606.36
06/27/2023	Interest	02665WC22	150,000.00	American Honda Finance Note 2.4% Due 6/27/2024	0.00	1,800.00	1,800.00
06/30/2023	Interest	91282CEW7	175,000.00	US Treasury Note 3.25% Due 6/30/2027	0.00	2,843.75	2,843.75
06/30/2023	Interest	91282CBC4	125,000.00	US Treasury Note 0.375% Due 12/31/2025	0.00	234.38	234.38
<b>JUN 2023</b>					<b>34,442.25</b>	<b>16,880.54</b>	<b>51,322.79</b>
07/01/2023	Interest	4581X0EE4	85,000.00	Inter-American Dev Bank Note 3.25% Due 7/1/2024	0.00	1,381.25	1,381.25
07/07/2023	Interest	3135G0X24	235,000.00	FNMA Note 1.625% Due 1/7/2025	0.00	1,909.38	1,909.38
07/15/2023	Interest	79466LAG9	25,000.00	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	0.00	78.13	78.13
07/15/2023	Interest	87612EBM7	70,000.00	Target Corp Callable Note Cont 12/15/2026 1.95% Due 1/15/2027	0.00	682.50	682.50
07/15/2023	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	0.00	101.83	101.83
07/15/2023	Paydown	44934KAC8	110,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,497.73	26.13	5,523.86
07/15/2023	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
07/15/2023	Paydown	58768PAC8	120,000.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	0.00	521.00	521.00

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of December 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
07/15/2023	Paydown	89237VAB5	22,146.77	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	1,005.01	5.91	1,010.92
07/15/2023	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	0.00	109.88	109.88
07/15/2023	Paydown	44933LAC7	46,719.94	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,746.45	9.58	2,756.03
07/15/2023	Paydown	65479JAD5	10,633.34	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	555.85	11.78	567.63
07/15/2023	Paydown	89232HAC9	23,465.91	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	1,508.62	18.15	1,526.77
07/15/2023	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	0.00	64.75	64.75
07/15/2023	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	1,497.87	17.58	1,515.45
07/15/2023	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	96.67	96.67
07/15/2023	Paydown	47787NAC3	5,694.68	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	438.06	1.30	439.36
07/15/2023	Paydown	47788UAC6	39,249.10	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,781.44	8.57	1,790.01
07/15/2023	Paydown	47789QAC4	50,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	2,172.12	19.78	2,191.90
07/15/2023	Paydown	58769KAD6	60,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	4,615.39	10.77	4,626.16
07/15/2023	Paydown	89240BAC2	20,607.25	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,373.37	2.68	1,376.05
07/16/2023	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	0.00	26.25	26.25
07/16/2023	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	1,425.24	17.00	1,442.24
07/16/2023	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	103.33	103.33
07/18/2023	Paydown	43813KAC6	32,602.67	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	2,964.80	4.57	2,969.37

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of December 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
07/20/2023	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	139.50	139.50
07/20/2023	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	0.00	126.67	126.67
07/20/2023	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	0.00	142.50	142.50
07/21/2023	Interest	3137EAEU9	140,000.00	FHLMC Note 0.375% Due 7/21/2025	0.00	262.50	262.50
07/21/2023	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,814.58	26.67	1,841.25
07/23/2023	Call	46647PAU0	150,000.00	JP Morgan Chase & Co Callable Note 1X 7/23/2023 3.797% Due 7/23/2024	150,000.00	2,847.75	152,847.75
07/25/2023	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	107.00	107.00
07/25/2023	Paydown	05601XAC3	40,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,588.62	30.13	3,618.75
07/25/2023	Paydown	09690AAC7	34,111.55	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,842.98	4.69	2,847.67
07/26/2023	Interest	3133EKWV4	150,000.00	FFCB Note 1.85% Due 7/26/2024	0.00	1,387.50	1,387.50
07/31/2023	Interest	91282CCP4	125,000.00	US Treasury Note 0.625% Due 7/31/2026	0.00	390.63	390.63
07/31/2023	Interest	912828V80	175,000.00	US Treasury Note 2.25% Due 1/31/2024	0.00	1,968.75	1,968.75
<b>JUL 2023</b>					<b>185,828.13</b>	<b>12,818.89</b>	<b>198,647.02</b>
08/05/2023	Interest	3135G0V34	125,000.00	FNMA Note 2.5% Due 2/5/2024	0.00	1,562.50	1,562.50
08/06/2023	Interest	857477BR3	40,000.00	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 2/6/2026	0.00	349.20	349.20
08/12/2023	Interest	3137EAEP0	260,000.00	FHLMC Note 1.5% Due 2/12/2025	0.00	1,950.00	1,950.00
08/12/2023	Interest	14913R3A3	95,000.00	Caterpillar Financial Service Note 3.6% Due 8/12/2027	0.00	1,710.00	1,710.00

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of December 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
08/15/2023	Interest	912828J27	175,000.00	US Treasury Note 2% Due 2/15/2025	0.00	1,750.00	1,750.00
08/15/2023	Paydown	44934KAC8	110,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,498.24	24.39	5,522.63
08/15/2023	Paydown	47788UAC6	39,249.10	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,782.02	8.04	1,790.06
08/15/2023	Paydown	58768PAC8	120,000.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	0.00	521.00	521.00
08/15/2023	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	1,498.13	16.65	1,514.78
08/15/2023	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	96.67	96.67
08/15/2023	Paydown	89232HAC9	23,465.91	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	1,446.19	16.06	1,462.25
08/15/2023	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	0.00	64.75	64.75
08/15/2023	Paydown	44933LAC7	46,719.94	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,747.34	8.71	2,756.05
08/15/2023	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
08/15/2023	Paydown	65479JAD5	10,633.34	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	557.09	10.89	567.98
08/15/2023	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	0.00	101.83	101.83
08/15/2023	Paydown	47787NAC3	5,694.68	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	438.22	1.12	439.34
08/15/2023	Paydown	47789QAC4	50,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	2,172.32	18.84	2,191.16
08/15/2023	Paydown	58769KAD6	60,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	4,615.81	9.23	4,625.04
08/15/2023	Paydown	89237VAB5	22,146.77	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	1,005.38	5.54	1,010.92
08/15/2023	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	0.00	109.88	109.88

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of December 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
08/15/2023	Paydown	89240BAC2	20,607.25	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,373.82	2.38	1,376.20
08/16/2023	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	1,425.58	16.19	1,441.77
08/16/2023	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	103.33	103.33
08/16/2023	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	0.00	26.25	26.25
08/18/2023	Paydown	43813KAC6	32,602.67	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	2,965.71	3.66	2,969.37
08/20/2023	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	0.00	142.50	142.50
08/20/2023	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	139.50	139.50
08/20/2023	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	0.00	126.67	126.67
08/21/2023	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,815.00	25.34	1,840.34
08/25/2023	Interest	3135G05X7	220,000.00	FNMA Note 0.375% Due 8/25/2025	0.00	412.50	412.50
08/25/2023	Paydown	09690AAC7	34,111.55	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,843.66	3.91	2,847.57
08/25/2023	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	107.00	107.00
08/25/2023	Paydown	05601XAC3	40,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,604.35	26.84	3,631.19
08/31/2023	Interest	912828ZC7	50,000.00	US Treasury Note 1.125% Due 2/28/2025	0.00	281.25	281.25
08/31/2023	Interest	91282CCW9	350,000.00	US Treasury Note 0.75% Due 8/31/2026	0.00	1,312.50	1,312.50
08/31/2023	Interest	91282CFH9	120,000.00	US Treasury Note 3.125% Due 8/31/2027	0.00	1,875.00	1,875.00
<b>AUG 2023</b>					<b>35,788.86</b>	<b>13,095.95</b>	<b>48,884.81</b>

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of December 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
09/03/2023	Interest	808513BY0	150,000.00	Charles Schwab Corp Callable Note Cont 2/3/2027 2.45% Due 3/3/2027	0.00	1,837.50	1,837.50
09/08/2023	Maturity	313383YJ4	250,000.00	FHLB Note 3.375% Due 9/8/2023	250,000.00	4,218.75	254,218.75
09/09/2023	Interest	931142EX7	50,000.00	Wal-Mart Stores Callable Note Cont 09/09/2027 3.95% Due 9/9/2027	0.00	987.50	987.50
09/11/2023	Interest	89114QCB2	135,000.00	Toronto Dominion Bank Note 3.25% Due 3/11/2024	0.00	2,193.75	2,193.75
09/13/2023	Interest	3130A2UW4	200,000.00	FHLB Note 2.875% Due 9/13/2024	0.00	2,875.00	2,875.00
09/14/2023	Interest	3130A4CH3	225,000.00	FHLB Note 2.375% Due 3/14/2025	0.00	2,671.88	2,671.88
09/15/2023	Interest	00440EAS6	140,000.00	Chubb INA Holdings Inc Note 3.15% Due 3/15/2025	0.00	2,205.00	2,205.00
09/15/2023	Interest	084664CZ2	115,000.00	Berkshire Hathaway Callable Note Cont 2/15/2027 2.3% Due 3/15/2027	0.00	1,322.50	1,322.50
09/15/2023	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	0.00	64.75	64.75
09/15/2023	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	1,498.37	15.73	1,514.10
09/15/2023	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	0.00	96.67	96.67
09/15/2023	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
09/15/2023	Paydown	58769KAD6	60,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	4,616.23	7.70	4,623.93
09/15/2023	Paydown	89232HAC9	23,465.91	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	1,383.50	14.06	1,397.56
09/15/2023	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	0.00	101.83	101.83
09/15/2023	Paydown	44934KAC8	110,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,498.74	22.65	5,521.39
09/15/2023	Paydown	58768PAC8	120,000.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	0.00	521.00	521.00

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of December 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
09/15/2023	Paydown	89237VAB5	22,146.77	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	1,005.74	5.18	1,010.92
09/15/2023	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	0.00	109.88	109.88
09/15/2023	Paydown	44933LAC7	46,719.94	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,748.23	7.84	2,756.07
09/15/2023	Paydown	47787NAC3	5,694.68	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	438.40	0.93	439.33
09/15/2023	Paydown	47788UAC6	39,249.10	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,782.60	7.50	1,790.10
09/15/2023	Paydown	47789QAC4	50,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	2,172.52	17.90	2,190.42
09/15/2023	Paydown	65479JAD5	10,633.34	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	558.35	9.99	568.34
09/15/2023	Paydown	89240BAC2	20,607.25	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,374.26	2.09	1,376.35
09/16/2023	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	1,425.91	15.38	1,441.29
09/16/2023	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	1,139.13	26.25	1,165.38
09/16/2023	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	103.33	103.33
09/17/2023	Interest	931142ER0	30,000.00	Wal-Mart Stores Callable Note Cont 08/17/2026 1.05% Due 9/17/2026	0.00	157.50	157.50
09/18/2023	Paydown	43813KAC6	32,602.67	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	2,966.63	2.74	2,969.37
09/19/2023	Interest	30231GBH4	140,000.00	Exxon Mobil Corp Callable Note Cont 2/19/2025 2.992% Due 3/19/2025	0.00	2,094.40	2,094.40
09/20/2023	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	9,847.59	126.67	9,974.26
09/20/2023	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	139.50	139.50
09/20/2023	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	0.00	142.50	142.50



## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of December 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
09/21/2023	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,815.43	24.01	1,839.44
09/23/2023	Interest	3137EAEX3	200,000.00	FHLMC Note 0.375% Due 9/23/2025	0.00	375.00	375.00
09/23/2023	Interest	4581X0DZ8	190,000.00	Inter-American Dev Bank Note 0.5% Due 9/23/2024	0.00	475.00	475.00
09/25/2023	Paydown	05601XAC3	40,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,620.14	23.54	3,643.68
09/25/2023	Paydown	09690AAC7	34,111.55	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,844.35	3.13	2,847.48
09/25/2023	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	0.00	107.00	107.00
09/30/2023	Interest	91282CBT7	300,000.00	US Treasury Note 0.75% Due 3/31/2026	0.00	1,125.00	1,125.00
09/30/2023	Interest	91282CEF4	200,000.00	US Treasury Note 2.5% Due 3/31/2027	0.00	2,500.00	2,500.00
09/30/2023	Interest	912828YH7	300,000.00	US Treasury Note 1.5% Due 9/30/2024	0.00	2,250.00	2,250.00
09/30/2023	Interest	91282CFM8	150,000.00	US Treasury Note 4.125% Due 9/30/2027	0.00	3,093.75	3,093.75
<b>SEP 2023</b>					<b>296,736.12</b>	<b>32,258.11</b>	<b>328,994.23</b>
10/13/2023	Interest	023135CF1	110,000.00	Amazon.com Inc Callable Note Cont 3/13/2027 3.3% Due 4/13/2027	0.00	1,815.00	1,815.00
10/14/2023	Interest	3130AJHU6	150,000.00	FHLB Note 0.5% Due 4/14/2025	0.00	375.00	375.00
10/15/2023	Interest	3135G0W66	175,000.00	FNMA Note 1.625% Due 10/15/2024	0.00	1,421.88	1,421.88
10/15/2023	Interest	74340XBN0	160,000.00	Prologis LP Callable Note Cont 2/15/2027 2.125% Due 4/15/2027	0.00	1,700.00	1,700.00
10/15/2023	Interest	91282CFP1	220,000.00	US Treasury Note 4.25% Due 10/15/2025	0.00	4,675.00	4,675.00
10/15/2023	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	1,498.63	14.80	1,513.43

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of December 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
10/15/2023	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	2,052.75	96.67	2,149.42
10/15/2023	Paydown	47788UAC6	39,249.10	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,783.17	6.97	1,790.14
10/15/2023	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	3,116.74	101.83	3,218.57
10/15/2023	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
10/15/2023	Paydown	58769KAD6	60,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	4,616.65	6.16	4,622.81
10/15/2023	Paydown	89232HAC9	23,465.91	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	1,320.55	12.14	1,332.69
10/15/2023	Paydown	44934KAC8	110,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,499.24	20.91	5,520.15
10/15/2023	Paydown	58768PAC8	120,000.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	0.00	521.00	521.00
10/15/2023	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	0.00	64.75	64.75
10/15/2023	Paydown	44933LAC7	46,719.94	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,749.12	6.97	2,756.09
10/15/2023	Paydown	47787NAC3	5,694.68	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	438.56	0.75	439.31
10/15/2023	Paydown	47789QAC4	50,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	2,172.72	16.96	2,189.68
10/15/2023	Paydown	65479JAD5	10,633.34	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	559.61	9.09	568.70
10/15/2023	Paydown	89237VAB5	22,146.77	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	1,006.11	4.81	1,010.92
10/15/2023	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	0.00	109.88	109.88
10/15/2023	Paydown	89240BAC2	20,607.25	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,374.71	1.79	1,376.50
10/16/2023	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	103.33	103.33

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of December 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
10/16/2023	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	1,426.24	14.58	1,440.82
10/16/2023	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	1,144.13	25.05	1,169.18
10/18/2023	Paydown	43813KAC6	32,602.67	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	2,967.54	1.83	2,969.37
10/20/2023	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	0.00	142.50	142.50
10/20/2023	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	139.50	139.50
10/20/2023	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	9,890.76	111.07	10,001.83
10/21/2023	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,815.85	22.68	1,838.53
10/22/2023	Interest	3135G03U5	105,000.00	FNMA Note 0.625% Due 4/22/2025	0.00	328.13	328.13
10/22/2023	Interest	459058JB0	130,000.00	Intl. Bank Recon & Development Note 0.625% Due 4/22/2025	0.00	406.25	406.25
10/22/2023	Interest	46647PBK1	50,000.00	JP Morgan Chase & Co Callable Note Cont 4/22/2025 2.083% Due 4/22/2026	0.00	520.75	520.75
10/25/2023	Paydown	05601XAC3	40,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,636.01	20.22	3,656.23
10/25/2023	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	4,240.39	107.00	4,347.39
10/25/2023	Paydown	09690AAC7	34,111.55	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,845.03	2.35	2,847.38
10/28/2023	Interest	459058JL8	180,000.00	Intl. Bank Recon & Development Note 0.5% Due 10/28/2025	0.00	450.00	450.00
10/31/2023	Interest	91282CDG3	325,000.00	US Treasury Note 1.125% Due 10/31/2026	0.00	1,828.13	1,828.13
10/31/2023	Interest	91282CEN7	340,000.00	US Treasury Note 2.75% Due 4/30/2027	0.00	4,675.00	4,675.00
10/31/2023	Interest	91282CBW0	150,000.00	US Treasury Note 0.75% Due 4/30/2026	0.00	562.50	562.50

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of December 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
10/31/2023	Interest	91282CFU0	220,000.00	US Treasury Note 4.125% Due 10/31/2027	0.00	4,537.50	4,537.50
<b>OCT 2023</b>					<b>56,154.51</b>	<b>25,136.56</b>	<b>81,291.07</b>
11/01/2023	Interest	06367WB85	150,000.00	Bank of Montreal Note 1.85% Due 5/1/2025	0.00	1,387.50	1,387.50
11/01/2023	Interest	438516BL9	180,000.00	Honeywell Intl Callable Note 08/01/2026 2.5% Due 11/1/2026	0.00	2,250.00	2,250.00
11/04/2023	Interest	61772BAB9	150,000.00	Morgan Stanley Callable Note Cont 5/4/2026 1.593% Due 5/4/2027	0.00	1,194.76	1,194.76
11/07/2023	Interest	3135G06G3	215,000.00	FNMA Note 0.5% Due 11/7/2025	0.00	537.50	537.50
11/11/2023	Interest	037833CU2	150,000.00	Apple Inc Callable Note Cont 3/11/2024 2.85% Due 5/11/2024	0.00	2,137.50	2,137.50
11/12/2023	Interest	023135BW5	95,000.00	Amazon.com Inc Note 0.45% Due 5/12/2024	0.00	213.75	213.75
11/13/2023	Interest	14913R2V8	55,000.00	Caterpillar Financial Service Note 3.4% Due 5/13/2025	0.00	935.00	935.00
11/15/2023	Interest	912828WJ5	150,000.00	US Treasury Note 2.5% Due 5/15/2024	0.00	1,875.00	1,875.00
11/15/2023	Interest	91324PEC2	175,000.00	United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 5/15/2026	0.00	1,006.25	1,006.25
11/15/2023	Paydown	47787NAC3	5,694.68	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	438.74	0.56	439.30
11/15/2023	Paydown	47788UAC6	39,249.10	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,783.76	6.43	1,790.19
11/15/2023	Paydown	47789QAC4	50,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	2,172.92	16.02	2,188.94
11/15/2023	Paydown	89240BAC2	20,607.25	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,375.16	1.49	1,376.65
11/15/2023	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	3,130.40	96.95	3,227.35
11/15/2023	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of December 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
11/15/2023	Paydown	58768PAC8	120,000.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	0.00	521.00	521.00
11/15/2023	Paydown	44933LAC7	46,719.94	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,750.02	6.10	2,756.12
11/15/2023	Paydown	44934KAC8	110,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,499.74	19.17	5,518.91
11/15/2023	Paydown	89232HAC9	23,465.91	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	1,257.33	10.32	1,267.65
11/15/2023	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	1,728.76	64.75	1,793.51
11/15/2023	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	1,498.88	13.88	1,512.76
11/15/2023	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	2,055.38	92.70	2,148.08
11/15/2023	Paydown	58769KAD6	60,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	4,617.07	4.62	4,621.69
11/15/2023	Paydown	65479JAD5	10,633.34	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	560.87	8.19	569.06
11/15/2023	Paydown	89237VAB5	22,146.77	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	1,006.48	4.44	1,010.92
11/15/2023	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	2,100.36	109.88	2,210.24
11/16/2023	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	0.00	103.33	103.33
11/16/2023	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	1,426.57	13.77	1,440.34
11/16/2023	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	1,149.14	23.85	1,172.99
11/18/2023	Paydown	43813KAC6	32,602.67	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	2,968.45	0.92	2,969.37
11/20/2023	Interest	747525AF0	140,000.00	Qualcomm Inc Callable Note Cont 2/20/2025 3.45% Due 5/20/2025	0.00	2,415.00	2,415.00
11/20/2023	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	139.50	139.50

## Cash Flow Report

As of December 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
11/20/2023	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	0.00	142.50	142.50
11/20/2023	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	9,934.11	95.41	10,029.52
11/21/2023	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,816.27	21.35	1,837.62
11/25/2023	Paydown	05601XAC3	40,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,651.95	16.89	3,668.84
11/25/2023	Paydown	09690AAC7	34,111.55	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,845.72	1.57	2,847.29
11/25/2023	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	4,009.67	95.66	4,105.33
11/30/2023	Interest	9128283J7	275,000.00	US Treasury Note 2.125% Due 11/30/2024	0.00	2,921.88	2,921.88
11/30/2023	Interest	91282CAZ4	300,000.00	US Treasury Note 0.375% Due 11/30/2025	0.00	562.50	562.50
<b>NOV 2023</b>					<b>59,777.75</b>	<b>19,223.72</b>	<b>79,001.47</b>
12/08/2023	Maturity	3130A0F70	150,000.00	FHLB Note 3.375% Due 12/8/2023	150,000.00	2,531.25	152,531.25
12/10/2023	Interest	78015K7H1	150,000.00	Royal Bank of Canada Note 1.15% Due 6/10/2025	0.00	862.50	862.50
12/14/2023	Interest	3130A1XJ2	230,000.00	FHLB Note 2.875% Due 6/14/2024	0.00	3,306.26	3,306.26
12/15/2023	Interest	63743HFE7	85,000.00	National Rural Utilities Note 3.45% Due 6/15/2025	0.00	1,466.25	1,466.25
12/15/2023	Paydown	89237VAB5	22,146.77	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	1,006.85	4.07	1,010.92
12/15/2023	Paydown	89238FAD5	45,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	2,104.56	104.75	2,209.31
12/15/2023	Paydown	89240BAC2	20,607.25	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	1,375.60	1.19	1,376.79
12/15/2023	Paydown	44934KAC8	110,000.00	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	5,500.26	17.42	5,517.68

## Small Cities Organized Risk Effort

Account #590

## Cash Flow Report

As of December 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
12/15/2023	Paydown	47788UAC6	39,249.10	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	1,784.33	5.90	1,790.23
12/15/2023	Paydown	58768PAC8	120,000.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	0.00	521.00	521.00
12/15/2023	Paydown	43815BAC4	65,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	3,144.12	92.05	3,236.17
12/15/2023	Paydown	47787NAC3	5,694.68	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	438.91	0.37	439.28
12/15/2023	Paydown	47789QAC4	50,000.00	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	2,173.11	15.08	2,188.19
12/15/2023	Paydown	448977AD0	35,000.00	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	1,730.98	61.55	1,792.53
12/15/2023	Paydown	44933LAC7	46,719.94	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	2,750.91	5.23	2,756.14
12/15/2023	Paydown	47800AAC4	50,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	155.83	155.83
12/15/2023	Paydown	65479JAD5	10,633.34	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	562.13	7.29	569.42
12/15/2023	Paydown	89232HAC9	23,465.91	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	1,193.84	8.58	1,202.42
12/15/2023	Paydown	44935FAD6	30,000.00	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	1,499.12	12.96	1,512.08
12/15/2023	Paydown	47787JAC2	50,000.00	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	2,058.03	88.72	2,146.75
12/15/2023	Paydown	58769KAD6	60,000.00	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	4,617.50	3.08	4,620.58
12/16/2023	Paydown	362554AC1	30,000.00	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	1,426.90	12.96	1,439.86
12/16/2023	Paydown	362585AC5	40,000.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	1,813.58	103.33	1,916.91
12/16/2023	Paydown	380146AC4	25,000.00	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	1,154.17	22.65	1,176.82
12/17/2023	Interest	3135G04Z3	260,000.00	FNMA Note 0.5% Due 6/17/2025	0.00	650.00	650.00

## Cash Flow Report

As of December 31, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
12/18/2023	Interest	89236TJK2	130,000.00	Toyota Motor Credit Corp Note 1.125% Due 6/18/2026	0.00	731.25	731.25
12/19/2023	Interest	06051GJD2	80,000.00	Bank of America Corp Callable Note Cont 6/19/2025 1.319% Due 6/19/2026	0.00	527.60	527.60
12/20/2023	Paydown	36266FAC3	50,000.00	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	0.00	142.50	142.50
12/20/2023	Paydown	92348KAV5	45,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	0.00	139.50	139.50
12/20/2023	Paydown	36265MAC9	80,000.00	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	9,977.65	79.69	10,057.34
12/21/2023	Paydown	43815GAC3	40,000.00	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	1,816.69	20.02	1,836.71
12/25/2023	Paydown	05601XAC3	40,000.00	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	3,667.96	13.54	3,681.50
12/25/2023	Paydown	05602RAD3	40,000.00	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	3,778.51	84.93	3,863.44
12/25/2023	Paydown	09690AAC7	34,111.55	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	2,846.41	0.78	2,847.19
12/27/2023	Interest	02665WCZ2	150,000.00	American Honda Finance Note 2.4% Due 6/27/2024	0.00	1,800.00	1,800.00
12/31/2023	Interest	91282CEW7	175,000.00	US Treasury Note 3.25% Due 6/30/2027	0.00	2,843.75	2,843.75
12/31/2023	Interest	91282CBC4	125,000.00	US Treasury Note 0.375% Due 12/31/2025	0.00	234.38	234.38
<b>DEC 2023</b>					<b>208,422.12</b>	<b>16,678.21</b>	<b>225,100.33</b>
<b>TOTAL</b>					<b>1,538,048.67</b>	<b>245,467.87</b>	<b>1,783,516.54</b>





Chandler Asset Management, Inc. ("Chandler") is an SEC registered investment adviser. For additional information about our firm, please see our current disclosures (Form ADV). To obtain a copy of our current disclosures, you may contact your client service representative by calling the number on the front of this statement or you may visit our website at [www.chandlerasset.com](http://www.chandlerasset.com).

Information contained in this monthly statement is confidential and is provided for informational purposes only and should not be construed as specific investment or legal advice. The information contained herein was obtained from sources believed to be reliable as of the date of this statement, but may become outdated or superseded at any time without notice.

**Custody:** Your qualified custodian bank maintains control of all assets reflected in this statement and we urge you to compare this statement to the one you receive from your qualified custodian. Chandler does not have any authority to withdraw or deposit funds from/to the custodian account.

**Valuation:** Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

**Performance:** Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

Source ice Data Indices, LLC ("ICE"), used with permission. ICE PERMITS USE OF THE ICE INDICES AND RELATED DATA ON AN "AS IS" BASIS; ICE, ITS AFFILIATES AND THEIR RESPECTIVE THIRD PARTY SUPPLIERS DISCLAIM ANY AND ALL WARRANTIES AND REPRESENTATIONS, EXPRESS AND/OR IMPLIED, INCLUDING ANY WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE, INCLUDING THE INDICES, INDEX DATA AND ANY DATA INCLUDED IN, RELATED TO, OR DERIVED THEREFROM. NEITHER ICE DATA, ITS AFFILIATES OR THEIR RESPECTIVE THIRD PARTY PROVIDERS GUARANTEE THE QUALITY, ADEQUACY, ACCURACY, TIMELINESS OR COMPLETENESS OF THE INDICES OR THE INDEX DATA OR ANY COMPONENT THEREOF, AND THE INDICES AND INDEX DATA AND ALL COMPONENTS THEREOF ARE PROVIDED ON AN "AS IS" BASIS AND LICENSEE'S USE IS AT LICENSEE'S OWN RISK. ICE DATA, ITS AFFILIATES AND THEIR RESPECTIVE THIRD PARTY DO NOT SPONSOR, ENDORSE, OR RECOMMEND CHANDLER, OR ANY OF ITS PRODUCTS OR SERVICES.

Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

**Ratings:** Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest and carries a AA+/Aaa/AAA by S&P, Moody's and Fitch respectively.



Benchmark Index	Disclosure
ICE BofA 1-5 Yr US Treasury & Agency Index	The ICE BofA 1-5 Year US Treasury & Agency Index tracks the performance of US dollar denominated US Treasury and nonsubordinated US agency debt issued in the US domestic market. Qualifying securities must have an investment grade rating (based on an average of Moody’s, S&P and Fitch). Qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to maturity at time of issuance, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion for sovereigns and \$250 million for agencies.
ICE BofA 1-5 Yr AAA-A US Corp & Govt Index	The ICE BofA US 1-5 Year AAA-A US Corporate & Government Index tracks the performance of US dollar denominated investment grade debt publicly issued in the US domestic market, including US Treasury, US agency, foreign government, supranational, and corporate securities. Qualifying securities must be issued from US issuers and be rated AAA through A3 (based on an average of Moody’s, S&P and Fitch). In addition, qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to final maturity at point of issuance, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion for US Treasuries and \$250 million for all other securities.



MALIA M. COHEN  
California State Controller

LOCAL AGENCY INVESTMENT FUND  
REMITTANCE ADVICE

Agency Name	S.C.O.R.E.
Account Number	40-04-001

As of 01/13/2023, your Local Agency Investment Fund account has been directly credited with the interest earned on your deposits for the quarter ending 12/31/2022.

Earnings Ratio		.00005680946709337
Interest Rate		2.07%
Dollar Day Total	\$	572,579,911.91
Quarter End Principal Balance	\$	4,181,780.06
Quarterly Interest Earned	\$	32,527.96

# UTILIZATION REPORT



**SCORE**

01/01/2022 - 12/31/2022

Private & Confidential

## UTILIZATION REPORT

### SCORE

January 01, 2022 - December 31, 2022 on New Files

### UTILIZATION RATE SUMMARY

Type	Count	%	Serviced	%	Activities	%
EAP Files	5	55.6%	5	13.2%	25	33.8%
Information Calls	0	00.0%	0	00.0%	0	00.0%
Work/Life Files	1	11.1%	1	02.6%	2	02.7%
Organizational Service/CISD	1	11.1%	1	02.6%	1	01.4%
Member Portal Web Traffic	0	00.0%	29	76.3%	42	56.8%
Supervisor Referral	0	00.0%	0	00.0%	0	00.0%
Organization Consultation	2	22.2%	2	05.3%	4	05.4%
<b>Total</b>	<b>9</b>	<b>100%</b>	<b>38</b>	<b>100%</b>	<b>74</b>	<b>100%</b>

Count	Serviced	Activities
The total number of files: EAP, Organizational Services, Information Calls, etc. that fall within the reporting period.	The total number of service users within files along with Member Portal unique user visits that fall within the reporting period.	The total number of activities from files along with the total Member Portal visits that fall within the reporting period.

Population / Utilization Rate	527
Annualized Rate for Count of all Files.	<b>1.71%</b>
Annualized Impact Rate of Total Serviced including Member Portal visits.	<b>7.21%</b>

New/Ongoing Files Summary	
Total New Files	8

# UTILIZATION REPORT

## SCORE

January 01, 2022 - December 31, 2022

### Utilization Breakdown by Division



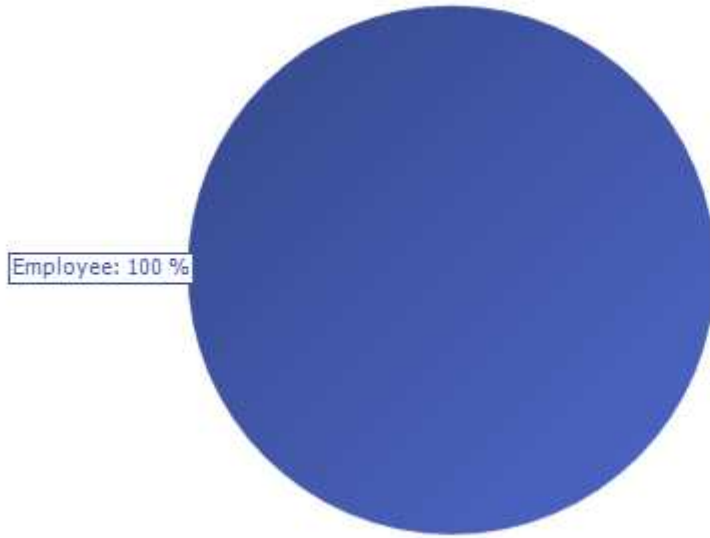
Utilization Breakdown by Division	1/1 - 3/31		4/1 - 6/30		7/1 - 9/30		10/1 - 12/31		1/2022 - 12/2022	
	#	%	#	%	#	%	#	%	#	%
City of Live Oak	0	0.00%	0	0.00%	1	50.00%	0	0.00%	1	12.50%
City of Mount Shasta	1	25.00%	1	50.00%	0	0.00%	0	0.00%	2	25.00%
City of Shasta Lake	0	0.00%	1	50.00%	0	0.00%	0	0.00%	1	12.50%
City of Susanville	1	25.00%	0	0.00%	0	0.00%	0	0.00%	1	12.50%
City of Weed	1	25.00%	0	0.00%	0	0.00%	0	0.00%	1	12.50%
City of Yreka	0	0.00%	0	0.00%	1	50.00%	0	0.00%	1	12.50%
SCORE	1	25.00%	0	0.00%	0	0.00%	0	0.00%	1	12.50%
Total	4	100 %	2	100 %	2	100 %	0	0 %	8	100 %

# UTILIZATION REPORT

## SCORE

January 01, 2022 - December 31, 2022

### Client Type



Client Type	1/1 - 3/31		4/1 - 6/30		7/1 - 9/30		10/1 - 12/31		1/2022 - 12/2022	
	#	%	#	%	#	%	#	%	#	%
Employee	4	100.00%	2	100.00%	2	100.00%	0	0.00%	8	100.00%

# UTILIZATION REPORT

## SCORE

January 01, 2022 - December 31, 2022

### Service Type



Service Type	1/1 - 3/31		4/1 - 6/30		7/1 - 9/30		10/1 - 12/31		1/2022 - 12/2022	
	#	%	#	%	#	%	#	%	#	%
Counseling	2	66.67%	1	100.00%	2	100.00%	0	0.00%	5	83.33%
In The Moment Clinical Support	1	33.33%	0	0.00%	0	0.00%	0	0.00%	1	16.67%
Total	3	100 %	1	100 %	2	100 %	0	0 %	6	100 %

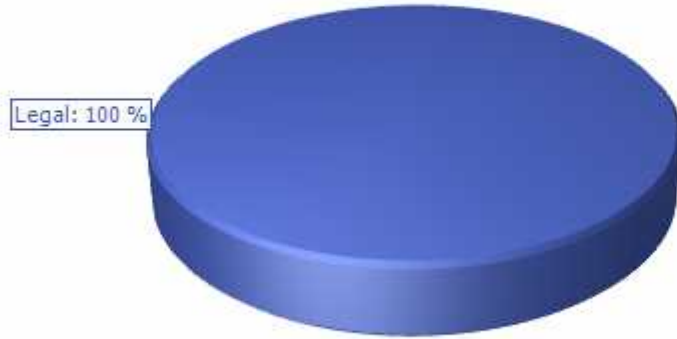


# UTILIZATION REPORT

## SCORE

January 01, 2022 - December 31, 2022

### Work/Life Service



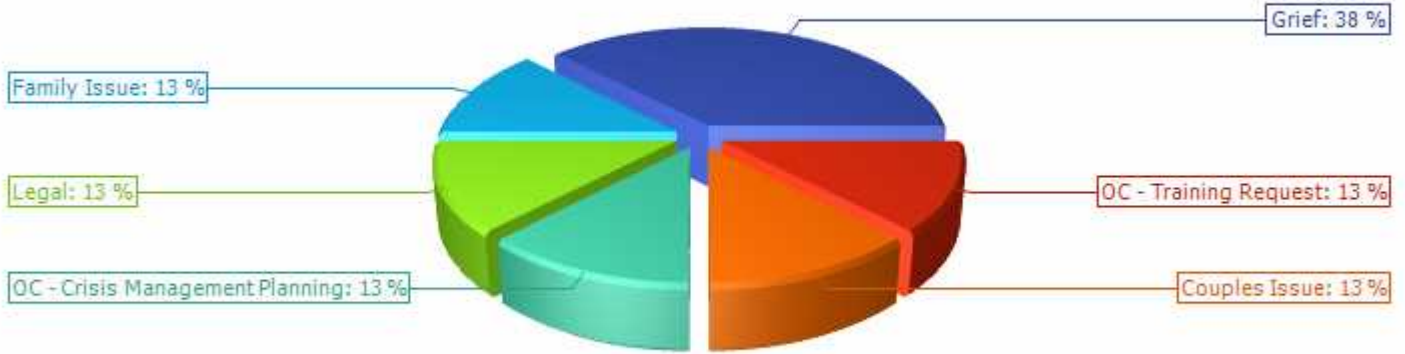
Work/Life Service	1/1 - 3/31		4/1 - 6/30		7/1 - 9/30		10/1 - 12/31		1/2022 - 12/2022	
	#	%	#	%	#	%	#	%	#	%
Legal	0	0.00%	1	100.00%	0	0.00%	0	0.00%	1	100.00%

# UTILIZATION REPORT

## SCORE

January 01, 2022 - December 31, 2022

### Primary Presenting Problem



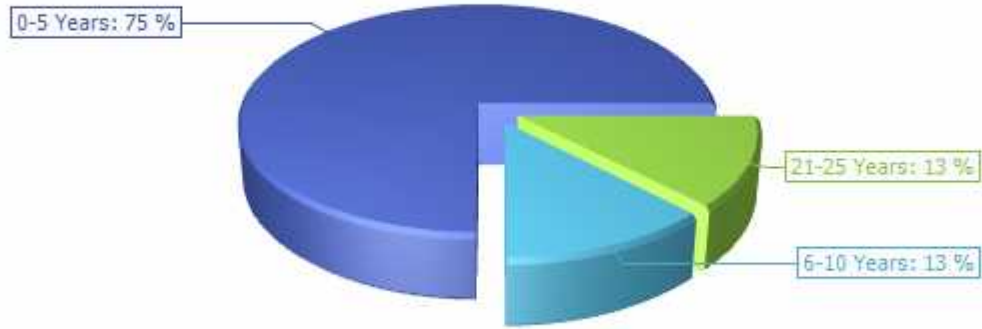
Primary Presenting Problem	1/1 - 3/31		4/1 - 6/30		7/1 - 9/30		10/1 - 12/31		1/2022 - 12/2022	
	#	%	#	%	#	%	#	%	#	%
Couples Issue	1	25.00%	0	0.00%	0	0.00%	0	0.00%	1	12.50%
Family Issue	0	0.00%	1	50.00%	0	0.00%	0	0.00%	1	12.50%
Grief	1	25.00%	0	0.00%	2	100.00%	0	0.00%	3	37.50%
Legal	0	0.00%	1	50.00%	0	0.00%	0	0.00%	1	12.50%
OC - Crisis Management Planning	1	25.00%	0	0.00%	0	0.00%	0	0.00%	1	12.50%
OC - Training Request	1	25.00%	0	0.00%	0	0.00%	0	0.00%	1	12.50%
Total	4	100 %	2	100 %	2	100 %	0	0 %	8	100 %

# UTILIZATION REPORT

## SCORE

January 01, 2022 - December 31, 2022

### Years with Employer



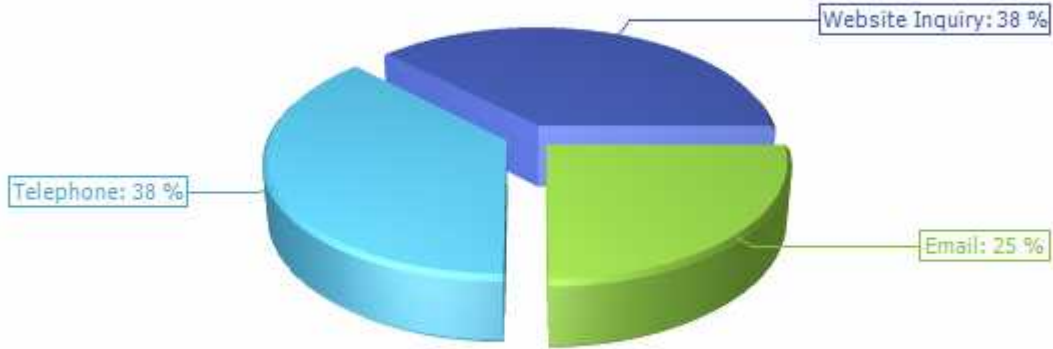
Years with Employer	1/1 - 3/31		4/1 - 6/30		7/1 - 9/30		10/1 - 12/31		1/2022 - 12/2022	
	#	%	#	%	#	%	#	%	#	%
0-5 Years	2	50.00%	2	100.00%	2	100.00%	0	0.00%	6	75.00%
6-10 Years	1	25.00%	0	0.00%	0	0.00%	0	0.00%	1	12.50%
21-25 Years	1	25.00%	0	0.00%	0	0.00%	0	0.00%	1	12.50%
Total	4	100 %	2	100 %	2	100 %	0	0 %	8	100 %

# UTILIZATION REPORT

## SCORE

January 01, 2022 - December 31, 2022

### How Did You Access Our Service



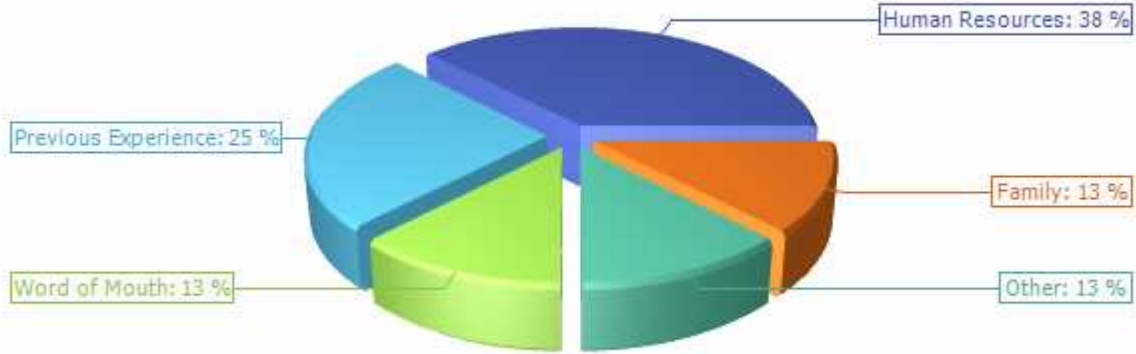
How Did You Access Our Service	1/1 - 3/31		4/1 - 6/30		7/1 - 9/30		10/1 - 12/31		1/2022 - 12/2022	
	#	%	#	%	#	%	#	%	#	%
Email	2	50.00%	0	0.00%	0	0.00%	0	0.00%	2	25.00%
Telephone	2	50.00%	1	50.00%	0	0.00%	0	0.00%	3	37.50%
Website Inquiry	0	0.00%	1	50.00%	2	100.00%	0	0.00%	3	37.50%
Total	4	100 %	2	100 %	2	100 %	0	0 %	8	100 %

# UTILIZATION REPORT

## SCORE

January 01, 2022 - December 31, 2022

### How Did You Learn Of Our Service



How Did You Learn Of Our Service	1/1 - 3/31		4/1 - 6/30		7/1 - 9/30		10/1 - 12/31		1/2022 - 12/2022	
	#	%	#	%	#	%	#	%	#	%
Family	1	25.00%	0	0.00%	0	0.00%	0	0.00%	1	12.50%
Human Resources	1	25.00%	1	50.00%	1	50.00%	0	0.00%	3	37.50%
Other	0	0.00%	0	0.00%	1	50.00%	0	0.00%	1	12.50%
Previous Experience	2	50.00%	0	0.00%	0	0.00%	0	0.00%	2	25.00%
Word of Mouth	0	0.00%	1	50.00%	0	0.00%	0	0.00%	1	12.50%
Total	4	100 %	2	100 %	2	100 %	0	0 %	8	100 %

# UTILIZATION REPORT

## SCORE

January 01, 2022 - December 31, 2022

### Member Portal Traffic Types



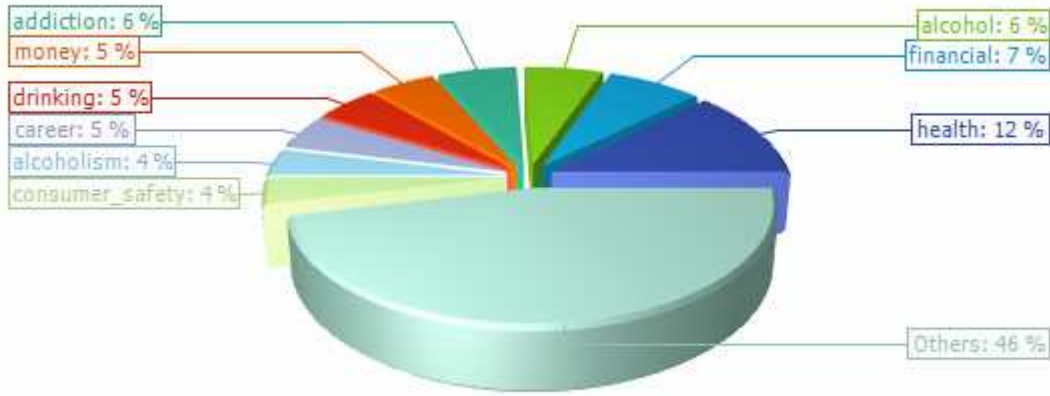
Member Portal Traffic Types	1/1 - 3/31		4/1 - 6/30		7/1 - 9/30		10/1 - 12/31		1/2022 - 12/2022	
	#	%	#	%	#	%	#	%	#	%
article	5	83.33%	2	100.00%	2	33.33%	9	69.23%	18	66.67%
assessment	0	0.00%	0	0.00%	0	0.00%	1	7.69%	1	3.70%
calculator	1	16.67%	0	0.00%	3	50.00%	1	7.69%	5	18.52%
course	0	0.00%	0	0.00%	0	0.00%	1	7.69%	1	3.70%
event	0	0.00%	0	0.00%	0	0.00%	1	7.69%	1	3.70%
video	0	0.00%	0	0.00%	1	16.67%	0	0.00%	1	3.70%
Total	6	100 %	2	100 %	6	100 %	13	100 %	27	100 %

# UTILIZATION REPORT

## SCORE

January 01, 2022 - December 31, 2022

### Member Portal Traffic Top Topics



Member Portal Traffic Top Topics	1/1 - 3/31		4/1 - 6/30		7/1 - 9/30		10/1 - 12/31		1/2022 - 12/2022	
	#	%	#	%	#	%	#	%	#	%
addiction	0	0.00%	0	0.00%	0	0.00%	5	11.63%	5	6.10%
alcohol	0	0.00%	0	0.00%	0	0.00%	5	11.63%	5	6.10%
alcoholism	0	0.00%	0	0.00%	0	0.00%	3	6.98%	3	3.66%
anxiety	0	0.00%	0	0.00%	1	5.00%	0	0.00%	1	1.22%
bankruptcy	0	0.00%	0	0.00%	1	5.00%	0	0.00%	1	1.22%
budget	0	0.00%	0	0.00%	2	10.00%	0	0.00%	2	2.44%
career	2	18.18%	0	0.00%	0	0.00%	2	4.65%	4	4.88%
consumer_safety	2	18.18%	0	0.00%	1	5.00%	0	0.00%	3	3.66%
credit	0	0.00%	0	0.00%	1	5.00%	1	2.33%	2	2.44%
debt	0	0.00%	0	0.00%	1	5.00%	0	0.00%	1	1.22%
depression	0	0.00%	1	12.50%	0	0.00%	0	0.00%	1	1.22%
drinking	0	0.00%	0	0.00%	0	0.00%	4	9.30%	4	4.88%
emotional_wellbeing	0	0.00%	0	0.00%	0	0.00%	2	4.65%	2	2.44%
family	1	9.09%	0	0.00%	0	0.00%	0	0.00%	1	1.22%
feelings	0	0.00%	1	12.50%	0	0.00%	0	0.00%	1	1.22%
financial	2	18.18%	0	0.00%	4	20.00%	0	0.00%	6	7.32%
financial_wellness	0	0.00%	0	0.00%	1	5.00%	1	2.33%	2	2.44%
health	0	0.00%	0	0.00%	1	5.00%	9	20.93%	10	12.20%
healthy_living	0	0.00%	0	0.00%	0	0.00%	2	4.65%	2	2.44%
holidays	0	0.00%	0	0.00%	0	0.00%	2	4.65%	2	2.44%
legal	0	0.00%	0	0.00%	1	5.00%	0	0.00%	1	1.22%

# UTILIZATION REPORT

## SCORE

January 01, 2022 - December 31, 2022

### Member Portal Traffic Top Topics

	1/1 - 3/31		4/1 - 6/30		7/1 - 9/30		10/1 - 12/31		1/2022 - 12/2022	
	#	%	#	%	#	%	#	%	#	%
living	0	0.00%	1	12.50%	0	0.00%	0	0.00%	1	1.22%
loans	1	9.09%	0	0.00%	0	0.00%	1	2.33%	2	2.44%
mental_health	0	0.00%	0	0.00%	0	0.00%	3	6.98%	3	3.66%
money	0	0.00%	1	12.50%	3	15.00%	0	0.00%	4	4.88%
payment	1	9.09%	0	0.00%	1	5.00%	0	0.00%	2	2.44%
ptsd	0	0.00%	0	0.00%	1	5.00%	0	0.00%	1	1.22%
savings	0	0.00%	1	12.50%	0	0.00%	0	0.00%	1	1.22%
shopping	0	0.00%	1	12.50%	0	0.00%	0	0.00%	1	1.22%
stress	0	0.00%	1	12.50%	0	0.00%	0	0.00%	1	1.22%
teens	0	0.00%	0	0.00%	0	0.00%	2	4.65%	2	2.44%
training	1	9.09%	0	0.00%	0	0.00%	0	0.00%	1	1.22%
trust	0	0.00%	0	0.00%	1	5.00%	0	0.00%	1	1.22%
veterans	0	0.00%	0	0.00%	0	0.00%	1	2.33%	1	1.22%
vocational	1	9.09%	0	0.00%	0	0.00%	0	0.00%	1	1.22%
wellbeing	0	0.00%	1	12.50%	0	0.00%	0	0.00%	1	1.22%
Total	11	100 %	8	100 %	20	100 %	43	100 %	82	100 %



## Newsletters

### January 2022 Insights Newsletter

- Feature: New Year, New Goals / in Spanish
- Video: New Year, New Goals
- Student: Budgeting and Financial Aid Tips
- Wellness: Building Healthier Habits
- Leader Resource: Workplace Trauma Response

### February 2022 Insights Newsletter

- Feature: Building Healthy Relationships / in Spanish
- Video: Five Tips for a Healthy Relationship
- Student: Characteristics of Healthy and Unhealthy Relationships
- Wellness: Staying Connected is Vital to Our Physical Health
- Leader Resource: Suggested (Informal) Referrals

### March 2022 Insights Newsletter

- Feature: Using Mindfulness to Reduce Stress and Burnout / in Spanish
- Video: 6 Steps to Mindful Meetings
- Wellness Article: How to Develop Mindfulness
- Leader Resource: 10 Creative Ways to Promote Your Assistance Program

## Webinars

### January 2022

- Fortifying Your Resilience
- Grief Awareness and Support

### February 2022

- The Dynamics of Healthy Relationships
- New Year's Resolution Tune-Up

### March 2022

- Communication Skills in a Virtual World
- Signs and Symptoms of Adolescent Mental Health Issues

## Additional Resources

### New Leadership Toolkit

### Special Topic: Honoring Black History Month

### Special Topic Resources and Outreach for Russia/Ukraine Conflict: Managing Stress in Times of Crisis & Resources for Staying Emotionally Healthy in Times of Stress

*As part of ongoing program promotion and engagement efforts, the following marketing materials and communications were provided throughout Q1 2022*

## Newsletters

### April 2022 Insights Newsletter

- Feature: 6 Tips For Managing Stress
- Video: Coping with Stress – A Wellness Perspective
- Student: 7 Steps to Help Students Manage Stress and Build Resilience
- Wellness: Building Healthier Habits
- Leader Resource: Steps Toward Preventing Job Stress

### May 2022 Insights Newsletter

- Feature: Let's Talk Men's Mental Health and Depression
- Video: Trends in Mental Health
- Student: Depression and College Students
- Wellness: How Boosting Our Physical Health Impacts Our Mental Health
- Leader Resource: Dual Perspectives on Reducing the Stigma of Mental Health

### June 2022 Insights Newsletter

- Feature: Support & Resources During Pride Month
- Video: LGBTQ+ Support Services
- Student: A Guide to Celebrating Pride
- Wellness Article: LGBTQ+ Resources: For Youth, Friends, and Supporters
- Leader Resource: Working With Transgender Co-Workers

## Webinars

### April 2022

- What is Psychological Safety and How Do We Create It?
- Managing Change in Our Ever-Evolving World

### May 2022

- Assessing the Mental Health of Adolescents or Young Adults
- Partner Violence

### June 2022

- Blind Spots that Can Diminish Your Brand
- Metabolism Makeover

## Additional Resources

### Support & Resources for the Texas Elementary School Shooting

### Managing Emotions in Turbulent Times (in response to the Supreme Court Decision)

## Newsletters

### July 2022 Insights Newsletter

- Feature: The Importance of Minority Mental Health
- Video: Break the Stigma
- Student: Students Face Higher Risk for Mental Health Challenges
- Wellness: How Social Environments Impact Our Health
- Leader Resource: R.E.S.P.E.C.T. at Work

### August 2022 Insights Newsletter

- Feature: Top 5 Tips for Back-to-School Time Management
- Video: 7 Ways to Support Kids' Mental Health and Well-Being
- Student: 5 Simple Back-to-School Time Management Tips for Students
- Wellness: Focus on the Basics for Back-to-School Wellness
- Leader Resource: Back-to-School Toolkit: Empowering Working Parents

### September 2022 Insights Newsletter

- Feature: Tips for Promoting Self-Care in Everyday Life
- Video: 3 Self-Care Strategies to Build Balance in Everyday Life
- Student: 5 Tips to Avoid the Multi-Minding Trap
- Wellness Article: Self-Care in Small Doses
- Leader Resource: Suicide Prevention: What Managers Need to Know

## Webinars

### July 2022

- The Power of Perseverance and Grit
- Opioid Epidemic and Emerging Drug Trends

### August 2022

- Assessing the Mental Health of Adolescents or Young Adults
- Mid-Day Stretching

### September 2022

- Establishing a Great Relationship with Your Child's Teacher and School
- Mindfulness

## Additional Resources

Helping Your Child Adjust to Preschool  
 10 Ways to Help Your Child Succeed in Elementary School  
 10 Ways to Help Your Child Succeed in Middle School  
 How to Prevent Bullying  
 Supporting Those Impacted by the Kentucky Floods  
 Suicide Prevention Week: Information & Resources  
 Helping Children Cope with Disaster  
 Traumatic Incidents: The Aftermath  
 Hurricane Fiona: Support & Resources  
 Hurricane Ian: Resources & Support

## Newsletters

### October 2022 Insights Newsletter

- Feature: Using Coping Strategies to Build Resilience
- Video: Depression Awareness
- Wellness: Using Your Inner Voice to Develop Resilience
- Students: Developing Resilience as a Young Adult
- Leader Resource: When the Workplace Cares, Workers Do Better

### November 2022 Insights Newsletter

- Feature: The Secret to Overcoming Holiday Stress
- Video: 3 Ways to Support Veterans
- Wellness: Tips for Managing Holiday Stress and Expectations
- Students: Strategies for Managing End-of-Semester Challenges
- Leader Resource: Promoting Workplace Wellness During the Holidays

### December 2022 Insights Newsletter

- Feature: Preserving Your 'Mental Wealth' During the Holidays
- Video: 5 Ways to Stress Less This Holiday Season
- Wellness: Healthy Eating on a Budget
- Students: How Debt Can Impact Your Health
- Leader Resource: Bringing Financial Wellness into the Open

## Webinars

### October 2022

- Recognizing the Signs of Depression in a Team Member
- QTIP! (Quit Taking it Personally) – The Art of Healthy Detachment

### November 2022

- Sweet Smarts
- The Stress and Addiction of News Consumption

### December 2022

- Don't Stress the Season
- Family Dynamics During the Holidays

## Additional Resources

Pregnancy, Infant and Child Loss Awareness Month  
 October is Domestic Violence Awareness Month  
 Hurricane Ian: Resources & Support

# UTILIZATION REPORT

## SCORE

January 01, 2022 - December 31, 2022

### Organizational Services Summary

Date	Type	Time	Attendees
5/24/2022	Webinar Training	1.00	1
Details:	Developing Team Relationships Eval Score: 5.0/5.0		
TOTAL		1.00	1

## **SCORE – TargetSolutions Utilization Report Summary**

	This Year	Last Year
	7/1/2022 – 9/30/2022	7/1/2021 – 9/30/2021
Active Entities	8	9
# of Potential Active Entities	11	10
% Entities Active	72.7%	.9%
Total Active/Offline Users	743	602
Registered Users	515	418
% Users Active	69.3%	69.4%
Users Completing One or More Course	35	18
Courses Completed - Total	125	61
Users Completing One or More Custom Activities	0	1
Custom Activities Completed - Total	0	2

Member Organization	Total Active and Offline Employees	Registered Users	Courses Completed-Total	Users Completing One or More Courses	Custom Activities Completed-Total	Users Completing One or More Custom Activity
City of Biggs	14	13	4	2	0	0
City of Colfax	18	16	2	1	0	0
City of Dunsmuir	44	32	0	0	0	0
City of Etna	49	37	1	1	0	0
City of Isleton	5	3	0	0	0	0
City of Live Oak	22	8	1	1	1	1
City of Loyalton	1	1	0	0	0	0
City of Montague	28	14	3	1	0	0
City of Mount Shasta	119	94	6	2	0	0
City of Portola	30	9	0	0	0	0
City of Rio Dell	17	9	0	0	0	0
City of Shasta Lake	35	19	2	1	0	0
City of Susanville	26	16	0	0	0	0
City of Tulelake	22	3	0	0	0	0
City of Weed	36	17	0	0	0	0
City of Yreka	92	77	0	0	0	0
SCORE	7	7	0	0	0	0
Susanville Fire Dept.	38	21	14	2	0	0
Town of Loomis	26	25	2	2	0	0
Weed City Fire	49	34	15	4	0	0
<b>Totals</b>	<b>678</b>	<b>455</b>	<b>50</b>	<b>17</b>	<b>1</b>	<b>1</b>

## **SCORE – TargetSolutions Utilization Report Summary**

	This Year	Last Year
	9/30/2022 – 12/31/2022	9/30/2021 – 12/31/2021
Active Entities	9	9
# of Potential Active Entities	10	11
% Entities Active	.9%	81.8%
Total Active/Offline Users	750	640
Registered Users	521	448
% Users Active	69.4%	.7%
Users Completing One or More Course	49	44
Courses Completed - Total	119	64
Users Completing One or More Custom Activities	3	11
Custom Activities Completed - Total	3	19

Member Organization	Total Active and Offline Employees	Registered Users	Courses Completed-Total	Users Completing One or More Courses	Custom Activities Completed-Total	Users Completing One or More Custom Activity
City of Biggs	17	16	0	0	0	0
City of Colfax	18	16	0	0	0	0
City of Dunsmuir	45	33	1	1	0	0
City of Etna	49	37	0	0	0	0
City of Isleton	6	4	3	1	0	0
City of Live Oak	22	8	0	0	0	0
City of Loyalton	1	1	0	0	0	0
City of Montague	29	20	0	0	0	0
City of Mount Shasta	130	102	17	15	0	0
City of Portola	30	9	0	0	0	0
City of Rio Dell	17	9	0	0	0	0
City of Shasta Lake	54	26	4	1	0	0
City of Susanville	42	32	16	5	0	0
City of Tulelake	13	2	0	0	0	0
City of Weed	38	18	0	0	0	0
City of Yreka	107	95	55	20	3	3
Susanville Fire Dept.	40	23	12	1	0	0
Town of Loomis	33	33	3	3	0	0
Weed City Fire	59	37	8	2	0	0
<b>Totals</b>	<b>750</b>	<b>521</b>	<b>119</b>	<b>49</b>	<b>3</b>	<b>3</b>

## ADDITIONAL COMMISSION “OPT OUT”

Attn: General Counsel  
Alliant Insurance Services, Inc.  
701 B Street, 6<sup>th</sup> Floor  
San Diego, CA 92101

RE: Additional Commission “Opt Out”

Please be advised that Small Cities Organized Risk Effort (SCORE) has elected to have the premium associated with the following policy(s) specified below for the indicated policy period(s) excluded from consideration in any and all:

- ☒ Contingent income agreements
- ☒ Supplemental income agreements

<u>Policy #</u>	<u>Policy Period</u>
017471589/09 (Dec 04) (APIP)	July 1, 2022 to July 2023
<u>014249761 (ACIP)</u>	<u>July 1, 2022 to July 1, 2023</u>
_____	_____
_____	_____
_____	_____

Sincerely,

\_\_\_\_\_  
Company Name

By: \_\_\_\_\_

Title: \_\_\_\_\_

Dated: \_\_\_\_\_

**SCORE Loss Control Grant Fund Member Utilization FY 2022/23 as of 1/20/23**

Member Entity	TOTAL Grant Fund FY 22/23 Allocation	Amount requested during FY 22-23	Remaining amount available in FY 22-23	Sumbitted Invoices for Reimbursement?? (Yes/No)	Amount to roll into FY 23/24 Funds	Notes
Biggs *	\$4,860.61					*Request made 6/1/22 by Mark Sorensen to rollover all funds (\$2,460.63) in FY 22/23 Funds.
Colfax	\$2,986.47					
Dunsmuir	\$5,674.64					
Etna	\$6,867.04					*Request made 6/2/22 by Kris Hargrove to roll over unused FY 21/22 Funds (\$3,294.79) into FY 22/23 Loss Control Grant Funds
Isleton	\$2,149.93					
Live Oak	\$6,740.49					
Loomis	\$4,319.91	\$4,300.00	\$19.91	NO	\$19.91	*Reqeust made 9/8/22 by Roger Carroll for Sidewalk Repair (\$4,300).
Loyalton *	\$1,109.34					
Montague	\$5,072.30	\$3,245.91	\$1,826.39	Yes	\$1,826.39	*Request made 6/16/22 by Alyssa Merrill to roll over unused FY 21/22 Funds (\$2,235.85) into FY 22/23 Loss Control Grant Funds *Request made 11/7/22 by David Dunn for Computer Monitors, Keyboards, Desk Converter, restroom door locks, Public Works Safety gear (\$3,245.91)
Mt. Shasta	\$10,276.00					
Portola	\$6,239.26					*Request made 6/2/22 by Susan Scarlett to roll over unused FY 21/22 Funds (\$2,813.34) into FY 22/23 Loss Control Grant Funds
Rio Dell	\$4,362.89					
Shasta Lake	\$13,806.71					
Susanville	\$25,500.25					*Request made 5/24/22 by Chandra Jabbs to rollover all funds (\$13,771.52) into FY 22/23 Funds for Glass Paneling over counter & reduction of Public Access to employee areas.
Tulelake*	\$2,042.72					
Weed	\$17,868.57					*Request made 6/15/22 by Craig Sharp to roll over unused FY 21/22 Funds (\$9,211.58) into FY 22/23 Loss Control Grant Funds
Yreka	\$13,910.59					
Total:	\$133,787.71					

\* Mini-Cities



## SCORE

These early estimates have been prepared to aid you in budgeting for the 2023/24 fiscal year. It is important to keep in mind it is early on in the process of determining each Program's total cost. At this time, your entity's exposure and experience have not been updated in any of the allocation models. The estimates provided are intended to be conservative; however, final premiums may be in excess of these estimates. Since we currently do not have renewal rates for any of the programs, we recommend you budget towards the upper end of the range plus any differences in exposure or experience which have not yet been considered.

Once we have received and updated your losses and exposure, we will distribute updated estimates. We expect to be able to update losses and exposure for the General Liability and Workers' Compensation programs near the end of the calendar year.

If you are aware that you have any substantial changes over the past 12 months, please contact Roberto Lozano and a better estimate can be developed for you.

### Pollution Program

#### Premium

21/22 Premium:	\$26,753
22/23 Premium:	\$35,721
23/24 Estimated Premium:	<b>\$64,300 to \$71,500</b>

For the 2023-24 renewal, it is our goal to begin negotiations early with Ironshore and negotiate for a flat rate. Ironshore has indicated that they will impose a modified allocation to the renewal next year that reflects a formula of the rate times the members overall TIV. Alliant is working to maintain the rating model it has used historically (payroll) however we have concerns this change will be imposed and have a big impact on the rate calculations relative to each members TIV. Therefore, we are projecting an increase of up to 80%.

In the event losses are reported over the next ten months, we would anticipate rates up to 120%. In response to significant losses, Ironshore may opt to reduce their overall limits (as low as \$5M) and Alliant will look to restructure the program by seeking alternative markets to provide excess limits over Ironshore's primary. If this were the case, we would anticipate rates to increase up to 200%. If the losses are significant the increases may be even higher. Alliant's goal is to begin negotiations early with Ironshore for much better terms if there are no losses in the program





January 11, 2023

VIA EMAIL

Karl Drexler  
Town of Fort Jones  
11960 East Street  
Fort Jones, CA, 96032

**SUBJECT: SCORE Assessment Invoice**

Dear Karl;

This is in response to your email of June 10, 2022, relating to SCORE's assessment of the Town of Fort Jones.

The Town became a member of SCORE in the year 2000 and was a member through 7/1/2020. SCORE is a risk sharing pool and the Liability Program features both a banking layer and a pooled risk sharing layer of coverage. Under the banking layer, members place funds on deposit against their deductibles for claims (\$25,000 per Occurrence), and those funds are drawn upon to pay the deductible layer. Deposit premiums are also paid toward the risk sharing layer.

Although the Town has withdrawn, it continues to share in pooled coverage for Occurrences arising from its dates of membership. It is also responsible to fund its banking layer. This is true of both the Liability and Workers Compensation programs. Under Article VIII-c in the Joint Powers Agreement, the Town is responsible "To pay Deposit Premiums, contributions, assessments, or other charges and any adjustment thereto, promptly to the Authority when due...." Under Article XXII-b, withdrawn members are responsible to "Pay any Deposit Premium increases, assessments, or other contributions determined by the Board to be due and payable for each Program Year of each Program in which it participated...."

The Town is currently overdrawn in its Liability Program banking layer. However, considering the history with the employment practices claim, the lack of any claims since then, and the fact that \$25,000 of the Town's banking layer deficit would ultimately be returned if no more claims were incurred, the Program Managers have requested an immediate credit of \$25,000 to the Town's banking layer, in addition to credits from the most recent dividend and assessment calculation. **After these adjustments we can report the Town has a deficit of only (\$275.52) in their Liability banking Layer as of September 30, 2022.**

The Town also has a credit balance of \$2,340.43 in their Workers' Compensation banking layer. These amounts will be reflected in Quarterly Financial Statements in the SCORE Board packet for January 27, 2023. We expect both balances to hit zero over time as part of the annual dividend and assessment process as reflected in future financial statements, so **there is no need for an assessment at this time.**

These balances reflect funds spent by SCORE in payment of defense costs and/or indemnity coverage within the banking layer, *on claims against the Town*. If SCORE incurs costs in the future for covered claims against the Town additional banking layer funds would be required.



We appreciate your patience while SCORE worked through the process of adjusting the Town's banking layer to reflect the most likely future outcome and avoid the need for an assessment at this time. Please let me know if you have any questions or would like more information.

Sincerely,

Marcus Beverly  
Program Manager

c.c. Wes Heathcock, SCORE President



### SCORE Renewal Addendum

January 20, 2023

Wes Heathcock, Board President  
2180 Harvard Street, Suite 460, Sacramento, CA 95815

This letter is a confirmation of the addition of the City of Montague to the SCORE EAP Contract with ACI Specialty Benefits. Effective February 1, 2023, we will be extending EAP services to the City of Montague and it's 7 employees.

Renewal Date	September 15, 2022
Renewal Term	Automatically renews for two (2) year terms
Programs Provided	Corporate Employee Assistance Program
Renewal Rate	\$1.90 PEPM Cost of living increase every two (2) years
Headcount	534
Cities Covered	City of Biggs, City of Colfax, City of Dunsmuir, City of Etna, City of Isleton, City of Live Oak, Town of Loomis, City of Loyalton, City of Montague, City of Mount Shasta, City of Portola, City of Shasta Lake, City of Susanville, City of Tulelake, City of Weed, City of Yreka

This service renewal is subject to the same terms and conditions as the Master Service Agreement. Non-renewal notices must be sent in writing 120 days prior to termination date. If you have any questions or comments about this renewal, please contact your Account Manager, Sasha Abrahms.

\_\_\_\_\_  
Bryan Levy, RVP  
ACI Specialty Benefits

\_\_\_\_\_  
Date

\_\_\_\_\_  
Wes Heathcock, Board President  
SCORE

\_\_\_\_\_  
Date

# Workers' Compensation Trending Report for SCORE



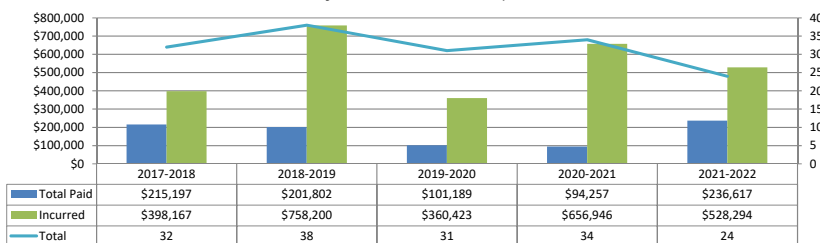
**sedgwick®**  
caring counts

January 2023

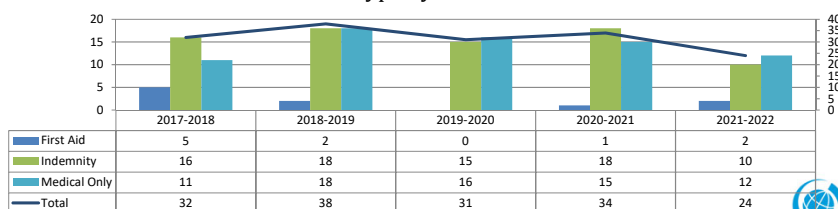
© 2019 Sedgwick

## SCORE WC Trending Report Fiscal Years 2017-2022

Total Paid and Incurred by Fiscal Year for Injuries within Fiscal Year



Claim Type by Fiscal Year

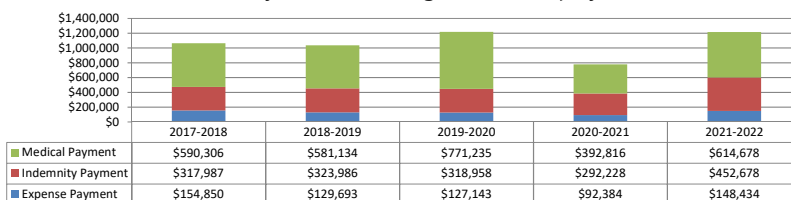


© 2019 Sedgwick

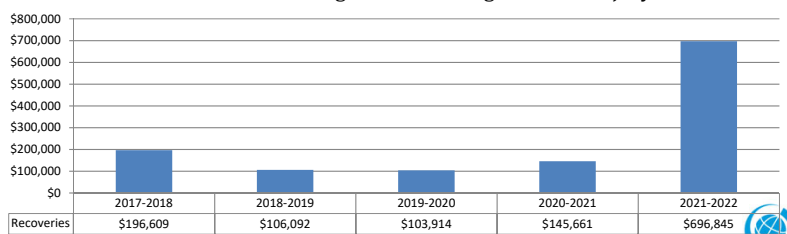
sedgwick®

### SCORE WC Trending Report Fiscal Years 2017-2022

#### Total Paid by Fiscal Year Regardless of Injury Date



#### Recoveries Received During Fiscal Year Regardless of Injury Date

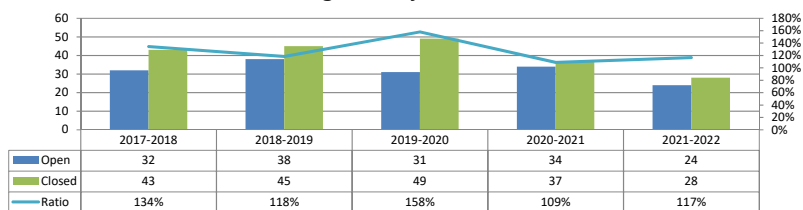


© 2019 Sedgwick

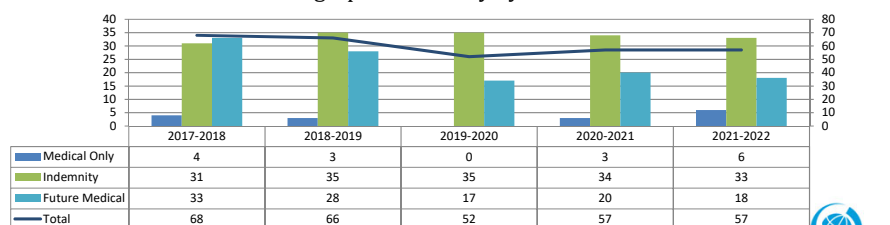
sedgwick® 3

### SCORE WC Trending Report Fiscal Years 2017-2022

#### Closing Ratio by Fiscal Year



#### Total Ending Open Inventory by Fiscal Year

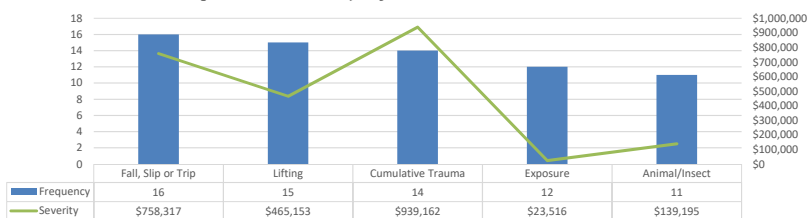


© 2019 Sedgwick

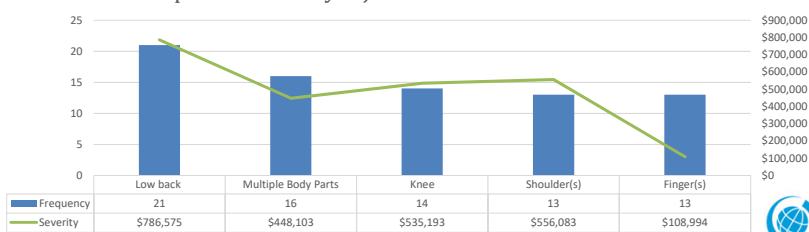
sedgwick® 4

## SCORE WC Trending Report Fiscal Years 2017-2022

## Top 5 Cause of Injury Fiscal Year 2017-2022



## Top 5 Part of Body Injured Fiscal Year 2017-2022

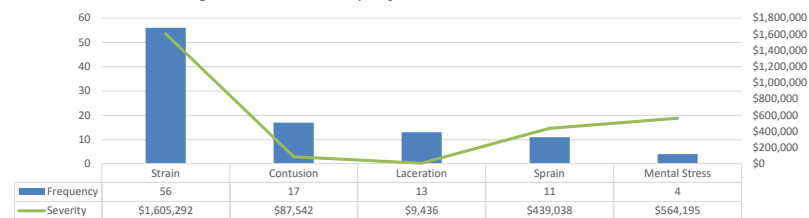


© 2019 Sedgwick

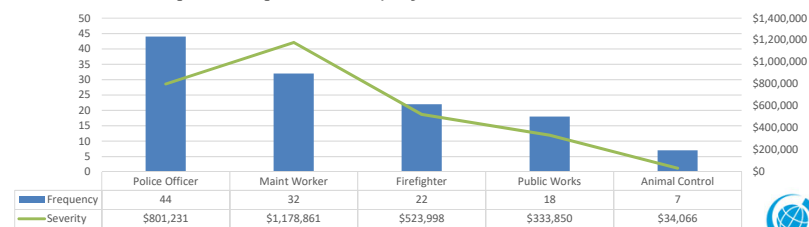


## SCORE WC Trending Report Fiscal Years 2017-2022

## Top 5 Nature of Injury Fiscal Year 2017-2022



## Top 5 Occupation of Injury Fiscal Year 2017-2022

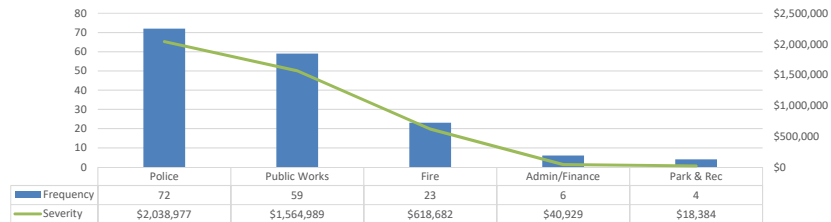


© 2019 Sedgwick



## SCORE WC Trending Report Fiscal Years 2017-2022

## Top 5 Department of Injury Fiscal Year 2017-2022



Department	Frequency	Severity	Average
Police	72	\$2,038,977	\$28,319
Public Works	59	\$1,564,989	\$26,525
Fire	23	\$618,682	\$26,899
Admin/Finance	6	\$40,929	\$6,821
Park & Rec	4	\$18,384	\$4,596

© 2019 Sedgwick

sedgwick® 7

## SCORE WC Trending Report Fiscal Years 2017-2022

## Top 10 Claims Fiscal Year 2017-2022

Claim Number	Member	Description	Loss Date	Paid	Incurred
SCWA-556085	Portola Public Works	Injury to low back when moving a large chlorine barrel	09/19/2018	\$282,628	\$293,112
SCWA-556187	Live Oaks Public Works	Right shoulder injury while installing a water main valve	11/01/2019	\$16,149	\$279,444
SCWA-556096	Susanville Public Works	Twisted low back while lifting the lid off the water meter box	11/26/2018	\$142,872	\$265,517
SCWA-556104	Portola Public Works	Injury to head, neck, face, and back after being involved in a bicycle accident	06/09/2018	\$25,804	\$255,535
SCWA-556191	Yreka Police	Stress and anxiety	06/01/2021	\$13,056	\$236,165
SCWA-556188	Yreka Police	Stress	01/17/2021	\$90,487	\$183,956
SCWA-556100	Weed Police	Right knee injury when walking down a steep, muddy hill	01/29/2019	\$179,064	\$179,064
SCWA-556128	Yreka Police	Injury to low back when moving a heavy patient	09/09/2019	\$163,328	\$163,328
SCWA-556194	Mt. Shasta Police	Cumulative trauma injury to heart	03/30/2021	\$48,241	\$129,009
SCWA-556037	Yreka Fire	Injury to left shoulder when slipped and fell on slippery grass while responding to wildlands fire	07/02/2017	\$124,718	\$124,718

© 2019 Sedgwick

sedgwick® 8

**SCORE WC Trending Report Fiscal Years 2017-2022**

**Frequency and Severity of Workers' Compensation Claims  
by Member Fiscal Year 2017-2022**

Member	Frequency	Severity	Average
City of Biggs	3	\$3,030	\$1,010
City of Colfax	9	\$46,498	\$5,166
City of Dunsmuir	1	\$2,080	\$2,080
City of Etna	4	\$29,902	\$7,475
City of Isleton	1	\$0	\$0
City of Live Oak	3	\$280,794	\$93,598
City of Montague	4	\$63,276	\$15,819
City of Mt. Shasta	13	\$413,699	\$31,823
City of Portola	9	\$611,944	\$67,994



© 2019 Sedgwick

**SCORE WC Trending Report Fiscal Years 2017-2022**

**Frequency and Severity of Workers' Compensation Claims  
by Member Fiscal Year 2017-2022**

Member	Frequency	Severity	Average
City of Rio Dell	6	\$36,385	\$6,064
City of Shasta Lake	12	\$73,419	\$6,118
City of Susanville	42	\$884,110	\$21,050
City of Tulelake	5	\$85,733	\$17,147
City of Weed	12	\$471,797	\$39,316
City of Yreka	53	\$1,400,527	\$26,425
Town of Ft. Jones	2	\$3,966	\$1,983
Town of Loomis	1	\$530	\$530



© 2019 Sedgwick



**Small Cities Organized Risk Effort  
Board of Directors Meeting  
January 27, 2023**

**Agenda Item F.**

**ADMINISTRATIVE REPORTS**

**1. President's Report**

*Wes Heathcock will address the Board on items pertaining to SCORE.*

**2. Excess Pool Reports**

*The Board will receive updates from the Excess Representatives of each Pool.*

**a. CJPRMA (Rep. Roger Carroll)** Minutes of the last meeting can be found at [www.cjprma.org](http://www.cjprma.org).

**b. ERMA (Rep. Roger Carroll)** Minutes of the last meeting can be found at [www.ermajpa.org](http://www.ermajpa.org).

**c. LAWCX (Rep. Wes Heathcock)** Minutes of the last meeting can be found at [lawcx.org](http://lawcx.org).

**3. Alliant Update**

*Marcus Beverly will update the Board on Alliant matters pertinent to SCORE.*

**a. Excess Cyber App Portal**

**b. ERMA Training Reminder**

**Small Cities Organized Risk Effort  
Board of Directors Meeting  
January 27, 2023**

**Agenda Item G.1.**

**SCORE INVESTMENT POLICY**

**ACTION ITEM**

**ISSUE:** The Board annually reviews and approves any recommended changes to the Investment Policy, or they reaffirm the Policy with no changes. Attached is a red-line version of the Investment Policy with changes as suggested by Chandler Asset Management.

**RECOMMENDATION:** Review, discuss, and approve the recommended changes as presented or modified or provide direction.

**FISCAL IMPACT:** The financial impact cannot be determined at this time.

**BACKGROUND:** Each year, staff requests an Investment Policy review from the Investment Manager as well as the JPA Financial Accounting Services provider to determine if any changes should be made to the Investment Policy. *The Investment Policy must be reviewed and approved annually, even if there are no changes.*

**ATTACHMENTS:**

1. Chandler Investment Management – Recommended Changes Memo Dated 10-19-22
2. SCORE Investment Policy – Redline Mark Up

October 19, 2022

Marcus Beverly, CPCU, AIC, ARM-P  
First Vice President  
Alliant Insurance Services, Inc.

Dear Marcus,

We have completed our annual review of Small Cities Organized Risk Effort (SCORE) investment policy for compliance with the statutes of California Government Code (Code) that govern the investment of public funds, as well as for inclusion of current best practices. SCORE's investment policy continues to be well-written and effective for the management of the Authority's funds. There were no changes to California Government Code for 2022, but Chandler Asset Management is recommending some modifications. Please find a brief summary of the changes below:

- **Scope of Policy:** Added language referencing Code to provide a reference to California Code addressing the scope of the Authority's investment program.
- **Authority:** Inserted language referencing the Authority's use of external money managers.
- **Objectives:** Augmented the language addressing objectives to specify a requirement to diversify the investment program.
- **Prudence:** Included a paragraph describing the limits of the Treasurer's or designees' liability under the policy.
- **Public Trust:** Augmented existing language addressing the public trust that require that cash flow needs shall be considered when recognizing losses.
- **Investment Instruments and Maturities:**
  - Updated language describing requirements for the following asset types:
    - US Treasuries: Noted the maximum allowable maturity of five years.
    - Federal Agencies: Updated the amount allowed per single issuer from 25% to 30%.
    - Municipal Securities: Included an issuer limit of 5% to enhance diversification.
    - Banker's Acceptances: Added additional credit requirements to enhance safety.
    - Asset-Backed, Mortgage-Backed, Mortgage Pass-Through Securities, and Collateralized Mortgage Obligations: Included an issuer limit of 5%.
  - Added the following asset classes to the policy to allow for more diversification opportunities:
    - Federally Insured Time Deposits (Non-Negotiable Certificates of Deposit)
    - Collateralized Time Deposits (Non-Negotiable Certificates of Deposit)
    - Collateralized Bank Deposits
- **Prohibited Investment Vehicles and Practices:** Added language prohibiting foreign currency denominated securities, and specifying that the Authority is not a Qualified Institutional Buyer (QIB) unless investable assets increase to \$100,000,000 or more.

- **Investment Pools/Mutual Funds:** Included a new section to describe how investment pools or mutual funds should be evaluated before investing within one.
- **Collateralization:** Included a new section to better describe collateralization requirements.
- **Authorized Financial Institutions, Depositories and Broker/Dealers:** Augmented existing language to include Code requirements and require competitive transactions.
- **Review of Investment Portfolio:** Included language requiring regular review of the investment portfolio.
- **Performance Evaluation:** Included a new paragraph describing the approach to evaluate investment performance.
- **Maximum Maturity:** Included a new section specifying the maximum allowable maximum maturity.
- **Ethics and Conflict of Interest:** Augmented language describing the fiduciary requirements of all participants in the investment process.

Please do not hesitate to contact us with any questions you may have, or if further review is needed.

Sincerely,

Carlos Oblites	Kara Raynor-Sanchez
Senior Portfolio Strategist	Associate Portfolio Strategist
Chandler Asset Management	Chandler Asset Management

**SMALL CITIES ORGANIZED RISK EFFORT  
JOINT POWERS AUTHORITY (SCORE)  
Reviewed ~~October 2021~~ January 27, 2023**

**INVESTMENT POLICY  
ADOPTED 10-29-21**

**I. POLICY STATEMENT**

The Policy of the Small Cities Organized Risk Effort Joint Powers Authority (the "Authority") shall be to invest all funds under the Authority's control in a manner that complies with all laws of the State of California; all applicable Government Code Sections including but not limited to Government Code Section 53601, and the policies of the Authority.

**II. SCOPE OF POLICY**

This policy sets forth guidance for all funds and investment activities under the direction and control of the Authority, as set forth in the State Government Code, Sections 53600 et seq.

**III. AUTHORITY**

The Board of Directors hereby delegates its authority to invest funds of the Authority for a one-year period to the Treasurer who shall thereafter assume full responsibility for those transactions until the delegation of authority is revoked or expires. Subject to review, the Board of Directors may renew the delegation of authority each year. The authorized officer may delegate the day-to-day placement of investments to an investment advisor (who is registered under the Investment Advisers Act of 1940), via written agreement with the Authority. The investment advisor shall make all investment decisions and transactions in strict accordance with state law and this investment policy. External managers may be granted discretion to purchase and sell investment securities in accordance with this investment policy. The authorized officer shall establish a system of written internal controls to regulate the Authority's investment activities, including the activities of any subordinate officials acting on behalf of the Authority.

The delegated investment officers acting in accordance with written procedures and the investment policy and exercising due diligence shall be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely fashion and appropriate action is taken to control adverse developments.

**IV. OBJECTIVES**

The Authority's overall investment program shall be designed and managed with a degree of professionalism worthy of the public trust. The overriding objectives of the program are to preserve principal, provide sufficient liquidity, and manage investment risks, while seeking a market-rate of return.

- A. Safety: The primary objective of this policy is to protect, preserve, and maintain cash and investments of the Authority. Preservation of capital is the primary objective of the Authority. Every investment transaction shall strive to avoid capital losses arising from securities default and/or broker/dealer default. To attain this objective, the Authority will diversify its investments by investing funds among a variety of securities with independent returns.

- B. Liquidity: An adequate percentage of the portfolio will be maintained in liquid short-term securities which can be converted to cash as necessary to meet disbursement requirements. The liquidity requirements will be determined from time to time from projected cash flow reports. Investments will be made in securities with active secondary or resale markets. Securities with low market risk will be emphasized.
- C. Return: Within the constraints of safety and liquidity, the highest and best yield will be sought. The maximization of return will not transcend the objective of capital preservation. The Authority's portfolio shall be structured to achieve a market- average rate of return through various economic cycles. The benchmark for "market-average rate" shall be the rate of return of a market-based index which has the same type of sector and maturity requirements as the Authority's portfolio. This benchmark shall be determined by the Board.

## V. DIVERSIFICATION

The portfolio will be diversified to avoid incurring unreasonable and avoidable risk regarding specific security types or individual financial institutions.

## VI. PRUDENCE

Pursuant to California Government Code, Section 53600.3, all ~~These~~ persons authorized to make investment decisions on behalf of the Authority will be considered trustees and therefore fiduciaries subject to the ~~p~~P~~rudent~~ ~~i~~n~~vestor~~ ~~s~~t~~andard~~; ~~that states,~~

"...all governing bodies of local agencies or persons authorized to make investment decisions on behalf of those local agencies investing public funds pursuant to this chapter are trustees and therefore fiduciaries subject to the prudent investor standard. When investing, reinvesting, purchasing, acquiring, exchanging, selling, or managing public funds, a trustee shall act with care, skill, prudence, and diligence under the circumstances then prevailing, including, but not limited to, the general economic conditions and the anticipated needs of the agency, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the agency. Within the limitations of this section and considering individual investments as part of an overall strategy, investments may be acquired as authorized by law." ~~(California Government Code 53600.3)~~

The Treasurer and other authorized persons responsible for managing Authority funds acting in accordance with written procedures and this investment policy and exercising due diligence shall be relieved of personal responsibility for an individual security's credit risk or market price changes provided that the Treasurer or other authorized persons acted in good faith. Deviations from expectations of a security's credit or market risk should be reported to the governing body in a timely fashion and appropriate action should be taken to control adverse developments.

## VII. PUBLIC TRUST

All participants in the investment process shall act as custodians of the public trust. Investment officials shall recognize that the investment portfolio is subject to public review and evaluation. The overall program shall be designed and managed with a degree of professionalism that is worthy of the public trust. In a diversified portfolio, it must be recognized that occasional measured losses are inevitable and must be considered within the context of the overall investment portfolio's return and the cash flow requirements of the Authority.

## VIII. REPORTING

The Authority's Treasurer shall submit a quarterly investment report to the Board of Directors that is in compliance with California Government Code Section 53607.

Additionally, the reports shall include the following information for each individual investment:

- Type of investment instrument (i.e., Treasury Bill, medium-term note)
- Issuer name
- Yield to maturity at cost
- Purchase date (trade and settlement date)
- Maturity date
- Purchase price
- Par value
- Coupon rate
- Credit rating of each security
- Amortized cost
- Current market value for securities with maturity greater than 12 months
- Overall portfolio yield based on cost
- List of investment transactions

## IX. INVESTMENT INSTRUMENTS AND MATURITIES

The Authority's investments are governed by California Government Code, Sections 53600 *et seq.* Within the investments permitted by the Code, the Authority seeks to further restrict eligible investments to the guidelines listed below. In the event a discrepancy is found between this policy and the Code, the more restrictive parameters will take precedence. Percentage holding limits listed in this section apply at the time the security is purchased.

Any investment currently held at the time the policy is adopted which does not meet the new policy guidelines can be held until maturity and shall be exempt from the current policy. At the time of the investment's maturity or liquidation, such funds shall be reinvested only as provided in the current policy.

An appropriate risk level shall be maintained by primarily purchasing securities that are of high quality, liquid, and marketable. The portfolio shall be diversified by security type and institution to avoid incurring unreasonable and avoidable risks regarding specific security types or individual issuers.

~~Any security type or structure not specifically approved by this policy is hereby specifically prohibited.~~

A. The following sections define in detail the parameters of each approved investment type.

1. U.S. Treasury and other government obligations for which the full faith and credit of the United States are pledged for the payment of principal and interest.

There are no limits on the dollar amount or percentage that the Authority may invest in U.S. Treasuries. The maximum maturity is five (5) years.

2. Federal agency or United States ~~g~~Government-~~s~~Sponsored ~~e~~EEnterprise obligations (GSE), participations, or other instruments, including those issued by or fully guaranteed as to

principal and interest by federal agencies or United States government-sponsored enterprises.

There are no limits on the dollar amount or percentage that the Authority may invest in Federal Agency obligations or GSEs, provided that: ~~No~~ more than ~~25~~30% of the portfolio may be invested in any single Agency/GSE issuer, ~~and~~ ~~the~~ maximum percent of agency callable securities in the portfolio will be 20%. The maximum maturity does not exceed five (5) years.

3. Supranationals provided that they are US dollar denominated senior unsecured unsubordinated obligations issued or unconditionally guaranteed by the International Bank for Reconstruction and Development, International Finance Corporation, or Inter-American Development Bank. The securities must be rated in the rating category of "AA" or its equivalent or ~~higher~~ better by a ~~N~~Nationally ~~R~~Recognized ~~S~~Statistical ~~R~~Rating ~~O~~Organization (NRSRO). Purchases of Supranationals must not exceed 30% of the Authority's total portfolio and no individual issuer shall exceed 10% of the Authority's portfolio. The maximum maturity ~~will~~ does not exceed five (5) years.
4. Municipal Securities include ~~O~~bligations issued by the State of California, any local agency within the state, which are rated in the rating category of "A" or its equivalent or ~~higher~~ better by at least one ~~Nationally Recognized Statistical Rating Organization~~ (NRSRO). Purchases of Municipal securities may not exceed five (5) years in maturity or ~~23~~30% of the Authority's portfolio. No more than 5% of the portfolio may be invested in any individual issuer.
5. Municipal Securities (Registered ~~T~~Treasury ~~N~~Notes or ~~B~~Bonds) of any of the other 49 states in addition to California, including bonds payable solely out of the revenues from a revenue producing property owned, controlled, or operated by a state or by a department, board, agency, or authority of any of the other 49 states, in addition to California, which are rated in the rating category of "A" or its equivalent or better by at least one ~~Nationally Recognized Statistical Rating Organization~~ (NRSRO). Purchases of this category may not exceed five (5) years in maturity or ~~23~~30% of the Authority's portfolio. No more than 5% of the portfolio may be invested in any individual issuer.
6. Negotiable ~~C~~Certificates of ~~D~~Deposit (NCDs) or deposit notes with a remaining term to maturity of five years or less, issued by a nationally or state-chartered bank, a state or federal savings and loan association, a state or federal credit union, or by federally-licensed or state-licensed branch of a foreign bank. Any amount above the FDIC insured limit must be issued by institutions which have short-term debt obligations rated "A-1" or its equivalent or better by at least one NRSRO; or long-term obligations rated in a rating category of "A" or its equivalent or better by at least one NRSRO.

Purchases of negotiable certificates of deposit may not exceed 30% of the Authority's investment portfolio. No more than 5% may be invested in any one individual issuer.

7. Banker's Acceptances issued by institutions which have short-term debt obligations rated "A-1" or its equivalent or better by at least one NRSRO; or long-term obligations rated in a rating category of "A" or its equivalent or better by at least one NRSRO. ~~domestic or foreign banks, which are eligible for purchase by the Federal Reserve System, the short-term paper of which is rated in the highest category by at least one NRSRO.~~



Purchases of Banker's Acceptances may not exceed 180 days maturity or ~~34~~40% of the Authority's investment portfolio. No more than 5% of the Authority's investment portfolio may be invested in the Banker's Acceptances of any one commercial bank.

8. Commercial Paper provided that the securities are issued by an entity that meets all of the following conditions in either paragraph (a) or (b) and other requirements specified below:

- a. **Securities** issued by corporations:

- i. A corporation organized and operating in the United States with assets more than \$500 million.
    - ii. The securities are rated "A-1" or its equivalent or better by at least one NRSRO.
    - iii. If the issuer has other debt obligations, they must be rated in a rating category of "A" or its equivalent or better by at least one NRSRO.

- b. **Securities** issued by other entities:

- i. The issuer is organized within the United States as a special purpose corporation, trust, or limited liability company.
    - ii. The securities must have program-wide credit enhancements including, but not limited to, overcollateralization, letters of credit, or a surety bond.
    - iii. The securities are rated "A-1" or its equivalent or better by at least one NRSRO.

Purchases of eligible commercial paper may not exceed 270 days maturity and may not exceed 25% of the Authority's investment portfolio. No more than 5% may be invested in any one issuer. Purchases shall not exceed 10% of the outstanding commercial paper of ~~the issuing corporation~~ any single issuer.

9. Repurchase Agreements are subject to the following collateral restrictions: Only U.S. Treasury securities or Federal Agency securities, as described in VI. C. 1 and 2 will be acceptable collateral. All securities underlying repurchase agreements must be delivered to the Authority's custodian bank versus payment or be handled under a tri- party repurchase agreement. The Authority or its trustee shall have a perfected first security interest under the Uniform Commercial Code in all securities subject to repurchase agreement. The market value of securities that underlie a repurchase agreement shall be valued at 102% or greater of the funds borrowed against those securities, and the value shall be reviewed on a regular basis and adjusted no less than weekly. Market value of underlying collateral must be reviewed regularly or each time there is a substitution of collateral.

The Authority may enter into repurchase agreements only with primary dealers in U.S. Government securities who are eligible to transact business with, and who report to, the Federal Reserve Bank of New York. The Authority will have specific written agreements with each firm with which it enters into repurchase agreements. Reverse repurchase agreements are not allowed.

- Purchases or repurchase agreements may not exceed one (1) year in maturity, and may not exceed 25% of the Authority's investment portfolio. No more than 5% may be invested in any one issuer.

10. Corporate Medium-~~t~~Term ~~corporate n~~Notes (MTNs) defined as all corporate and depository institution debt securities with a maximum remaining maturity of five years or less issued only by corporations organized and operating within the United States or by depository institutions licensed by the U.S. or any state and operating within the U.S. shall be permitted. Medium-term corporate notes shall be rated in a rating category of "A" or its equivalent or better by at least one NRSRO.

Purchases of medium-term corporate notes may not exceed five (5) years in maturity or 30% of the Authority's investment portfolio. No more than 5% may be invested in any one issuer.

11. State of California Local Agency Investment Fund (L-A-I-F-) - There are no limits on the dollar amount or percentage that the Authority may invest in LAIF, subject to statutory limits imposed by LAIF.

Credit criteria listed in this section refers to the credit of the issuing organization at the time the security is purchased.

12. Mutual Funds and Money ~~m~~Market Mutual Fund that are registered with the Securities and Exchange Commission under the Investment Company Act of 1940 provided that:
- a. Mutual Funds that invest in the securities and obligations as authorized under California Government Code, Section 53601 (a) to (k) and (m) to (q) inclusive and that meet either of the following criteria in paragraphs (i) or (ii):
    - i. Attained the highest ranking or the highest letter and numerical rating provided by not less than two (2) NRSROs; or
    - ii. Have retained an investment adviser registered or exempt from registration with the Securities and Exchange Commission with not less than five years' experience investing in the securities and obligations authorized by California Government Code, Section 53601 and with assets under management in excess of \$500 million.
    - iii. No more than 10% of the total portfolio may be invested in shares of any one mutual fund.
  - b. Money Market Mutual Funds registered with the Securities and Exchange Commission under the Investment Company Act of 1940 and issued by diversified management companies and meet either of the following criteria in paragraphs (i) or (ii):
    - i. Have attained the highest ranking or the highest letter and numerical rating provided by not less than two (2) NRSROs; or
    - ii. Have retained an investment adviser registered or exempt from registration with the Securities and Exchange Commission with not less than five years' experience managing money market mutual funds with assets under management in excess of \$500 million.
    - iii. No more than 20% of the investment portfolio may be held in Money Market Mutual Funds.
  - c. No more than 20% of the total portfolio may be invested in these securities

13. Asset-~~b~~Backed, Mortgage-~~b~~Backed, Mortgage Pass-Through Securities, and Collateralized Mortgage Obligations from issuers not defined in Sections 1 and 2 of the Investment Instruments and Maturities Section provided that:

Such securities shall have a maximum legal final maturity that does not exceed five (5) years; and shall be rated in a rating category of "AA" or its equivalent or better by at least one NRSRO; ~~and No more than purchase of securities authorized by this subdivision may not exceed~~ 20% of the total portfolio may be invested in these securities and no more than 5% of the portfolio may be invested in any single Asset-Backed or Commercial Mortgage security issuer.

14. Federally Insured Time Deposits (Non-Negotiable Certificates of Deposit) in state or federally chartered banks, savings and loans, credit unions, provided that the amount per institution is limited to the maximum covered under federal insurance. No more than 20% of the portfolio will be invested in a combination of federally insured and collateralized time deposits, and must have a maximum maturity not exceeding five (5) years.

15. Collateralized Time Deposits (Non-Negotiable Certificates of Deposit) in state or federally chartered banks, savings and loans, or credit unions in excess of insured amount which are fully collateralized with securities in accordance with California law provided that no more than 20% of the portfolio will be invested in a combination of federally insured and collateralized time deposits with a maximum maturity not exceeding five (5) years.

- ~~14.~~16. Collateralized Bank Deposits with no limits on the dollar amount or percentage that the Authority may invest in collateralized bank deposits. The Authority's deposits with financial institutions will be collateralized with pledged securities per California Government Code, Section 53651.

**B. Prohibited Investments:** The following investments or investment practices are not permitted under this Statement of Investment Policy:

1. Purchase or sale of securities on margin is prohibited.
2. Reverse Repurchase Agreements, securities lending, or any other form of borrowing or leverage.
3. Financial Futures and financial options are prohibited.
4. In accordance with Government Code, Section 53601.6, investment in inverse floaters, range notes, or mortgage derived interest-only strips is prohibited.
5. Investment in any security that could result in a zero interest accrual if held to maturity is prohibited. Under a provision sunseting on January 1, 2026, securities backed by the U.S. Government that could result in a zero- or negative-interest accrual if held to maturity are permitted.
- ~~6.~~ Trading securities for the sole purpose of speculating on the future direction of interest rates is prohibited.
- ~~7.~~ Purchase of foreign currency denominated securities is prohibited.
- ~~6-8.~~ Agencies that are not Qualified Institutional Buyers (QIB) as defined by the Securities and Exchange Commission are prohibited from purchasing Private Placement Securities. The SEC defines a QIB as having at least \$100,000,000 in securities owned and invested.
- ~~7-9.~~ No investments are allowed in financial instruments of SCORE cities.

Any security type or structure not specifically approved by this policy is hereby specifically prohibited.

## **X. INVESTMENT POOLS/MUTUAL FUNDS**

The Authority shall conduct a thorough investigation of any pool or mutual fund prior to making an investment, and on a continual basis thereafter. The Treasurer shall develop a questionnaire which will answer the following general questions:

- A. A description of eligible investment securities, and a written statement of investment policy objectives.
- B. A description of interest calculations and how it is distributed, and how gains and losses are treated.
- C. A description of how the securities are safeguarded (including the settlement processes), and how often the securities are priced and the program audited.
- D. A description of who may invest in the program, how often, what size deposit and withdrawal are allowed.
- E. A schedule for receiving statements and portfolio listings.
- F. Are reserve, retained earnings, etc. utilized by the pool/fund?
- G. A fee schedule, and when and how it is assessed.
- H. Is the pool/fund eligible for bond proceeds and/or will it accept such proceeds?

## **XI. COLLATERALIZATION**

**CERTIFICATES OF DEPOSIT (CDS).** The Authority shall require any commercial bank or savings and loan association to deposit eligible securities with an agency of a depository approved by the State Banking Department to secure any uninsured portion of a Non-Negotiable Certificate of Deposit. The value of eligible securities as defined pursuant to California Government Code, Section 53651, pledged against a Certificate of Deposit shall be equal to 150% of the face value of the CD if the securities are classified as mortgages and 110% of the face value of the CD for all other classes of security.

**COLLATERALIZATION OF BANK DEPOSITS.** This is the process by which a bank or financial institution pledges securities, or other deposits for the purpose of securing repayment of deposited funds. The Authority shall require any bank or financial institution to comply with the collateralization criteria defined in California Government Code, Section 53651.

**REPURCHASE AGREEMENTS.** The Authority requires that Repurchase Agreements be collateralized only by securities authorized in accordance with California Government Code:

- The securities which collateralize the repurchase agreement shall be priced at Market Value, including any Accrued Interest plus a margin. The Market Value of the securities that underlie a repurchase agreement shall be valued at 102% or greater of the funds borrowed against those securities.
- Financial institutions shall mark the value of the collateral to market at least monthly and increase or decrease the collateral to satisfy the ratio requirement described above.
- The Authority shall receive monthly statements of collateral.

## **X-XII. INTERNAL CONTROLS**

The system of internal control shall be established and maintained in written form, in a separate document. The controls are designed to prevent losses of public funds arising from fraud, error, misrepresentations of third parties, unanticipated changes in financial markets, or imprudent actions by employees and officers of the Authority. The most important controls are: control of collusion; separation of duties; separation of transaction authority from accounting and bookkeeping; custodial safekeeping; delegation of authority; limitations regarding securities losses and remedial action; written

confirmation of telephone transactions; minimizing the number of authorized investment officials; documentation of transactions and strategies; and annual review of controls by the Treasurer.

### **XI.XIII. TRANSFER OF FUNDS**

The Treasurer shall have authority to transfer to and from the investment accounts in the ordinary course of operations and shall notify the President prior to any transfer of funds in excess of \$1,000,000.

### **XII.XIV. AUTHORIZED FINANCIAL INSTITUTIONS, DEPOSITORIES, BANKS AND SECURITIES BROKER/DEALERS**

To the extent practicable, the Treasurer shall endeavor to complete investment transactions using a competitive bid process whenever possible. The Authority's Treasurer will determine which financial institutions are authorized to provide investment services to the Authority. It shall be the Authority's policy to purchase securities only from authorized institutions and firms.

The Treasurer shall maintain procedures for establishing a list of authorized broker/dealers and financial institutions which are approved for investment purposes that are selected through a process of due diligence as determined by the Authority. Due inquiry shall determine whether such authorized broker/dealers, and the individuals covering the Authority are reputable and trustworthy, knowledgeable and experienced in Public Agency investing and able to meet all of their financial obligations. These institutions may include "primary" dealers or regional dealers that qualify under Securities and Exchange Commission (SEC) Rule 15c3-1 (uniform net capital rule).

In accordance with Section 53601.5, institutions eligible to transact investment business with the Authority include:

- Institutions licensed by the state as a broker-dealer.
- Institutions that are members of a federally regulated securities exchange.
- Primary government dealers as designated by the Federal Reserve Bank and non-primary government dealers.
- Nationally or state-chartered banks.
- The Federal Reserve Bank.
- Direct issuers of securities eligible for purchase.

Selection of financial institutions and broker/dealers authorized to engage in transactions will be at the sole discretion of the Authority, except where the Authority utilizes an external investment adviser in which case the Authority may rely on the adviser for selection.

All financial institutions which desire to become qualified bidders for investment transactions (and which are not dealing only with the investment adviser) must supply the Treasurer with audited financials and a statement certifying that the institution has reviewed the California Government Code, Section 53600 *et seq.* and the Authority's investment policy. The Treasurer will conduct an annual review of the financial condition and registrations of such qualified bidders.

Public deposits will be made only in qualified public depositories as established by State law. Deposits will be insured by the Federal Deposit Insurance Corporation, or, to the extent the amount exceeds the insured maximum, will be collateralized in accordance with State law.

Selection of broker/dealers used by an external investment adviser retained by the Authority will be at the sole discretion of the adviser. Where possible, transactions with broker/dealers shall be selected

~~on a competitive basis and their bid or offering prices shall be recorded. If there is no other readily available competitive offering, best efforts will be made to document quotations for comparable or alternative securities. When purchasing original issue instrumentality securities, no competitive offerings will be required as all dealers in the selling group offer those securities at the same original issue price. In selecting financial institutions for the deposit or investment of Authority funds, the Treasurer shall consider the credit worthiness of institutions. To be eligible to receive local agency deposits, the financial institution must have received a minimum overall satisfactory rating for meeting the credit needs of California Communities in its most recent evaluation. The Treasurer shall continue to monitor their credit characteristics and financial history throughout the period in which Authority funds are deposited or invested. A commercial rating or bank watch may be used to accomplish this objective.~~

### **XIII.XV. INVESTMENT RISKS**

#### **Mitigating Credit Risk in the Portfolio**

Credit risk is the risk that a security or a portfolio will lose some or all of its value due to a real or perceived change in the ability of the issuer to repay its debt. The Authority shall mitigate credit risk by adopting the following strategies:

1. The diversification requirements included in Section VI are designed to mitigate credit risk in the portfolio;
2. No more than 5% of the total portfolio may be invested in securities of any single issuer, unless otherwise specified;
3. The Authority may elect to sell a security prior to its maturity and record a capital gain or loss in order to improve the quality, liquidity or yield of the portfolio in response to market conditions or the Authority's risk preferences; and
4. If securities owned by the Authority are downgraded below the quality required by this Investment Policy, it shall be the Authority's policy to review the credit situation and make a determination as to whether to sell or retain such securities in the portfolio.
  - a. If a security is downgraded two grades below the level required by the Authority, the security shall be sold immediately
  - b. If a security is downgraded one grade below the level required by this policy, making the security ineligible for additional purchases, the following steps will be taken:
    - i. Any actions taken related to the downgrade by the investment manager will be communicated to the Treasurer in a timely manner
    - ii. If a decision is made to retain a downgraded security in the portfolio, its presence in the portfolio will be monitored and reported monthly to the Authority's Board.

#### **Mitigating Market Risk in the Portfolio**

Market risk is the risk that the portfolio will decline in value (or will not optimize its value) due to changes in the general level of interest rates. The Authority recognizes that, over time, longer-term portfolios achieve higher returns. On the other hand, longer-term portfolios have higher volatility of return. The Authority shall mitigate market risk by providing adequate liquidity for short-term cash needs, and by making some longer-term investments only with funds that are not needed for current cash flow purposes. The authority further recognizes that certain types of securities, including variable rate

securities, securities with principal pay downs prior to maturity, and securities with embedded options, will affect the market risk profile of the portfolio differently in different interest rate environments. The Authority, therefore, adopts the following strategies to control and mitigate its exposure to market risk:

1. The maximum stated final maturity of individual securities in the portfolio shall be five years, except as otherwise stated in this policy (term unless expressly authorized by the Board of Directors and within the prescribed time frame for the approval—Government Code §53601):
2. The Authority shall maintain a minimum of three months of budgeted operating expenditures in short term investments; and
3. The duration of the portfolio typically will be equal to the duration of an index of US Treasury and Federal Agency Securities with maturities which meet the Authority's needs for cash flow and level of risk tolerance (the Benchmark Index) plus or minus 10%.

#### **XIV. DELIVERY, SAFEKEEPING AND CUSTODY**

All investment transactions shall be conducted on a delivery-versus-payment basis (DVP).

Securities purchased from broker/dealers will be held in a third-party custodian/safekeeping account in the Authority's name except the collateral for time deposits in banks and savings and loans institutions. Collateral for time deposits of thrifts is held by the Federal Home Loan Bank or an approved Agent of Depository. Collateral for time deposits in banks shall be handled as required by the California Government Code.

#### **XV. REVIEW OF INVESTMENT POLICY**

The Board of Directors will review the objectives and the performance of the portfolio and changes to the Investment Policy on an annual basis.

#### **XVI. REVIEW OF INVESTMENT PORTFOLIO**

The Treasurer shall periodically, but no less than quarterly, review the portfolio to identify investments that do not comply with this investment policy and establish protocols for reporting major and critical incidences of noncompliance to the Board of Directors.

#### **XVII. PERFORMANCE EVALUATION**

The investment portfolio shall be designed to attain a market-average rate of return throughout budgetary and economic cycles, taking into account the Authority's risk constraints, the cash flow characteristics of the portfolio, and state and local laws, ordinances or resolutions that restrict investments.

The Treasurer shall monitor and evaluate the portfolio's performance relative to the chosen market benchmark(s), which will be included in the Treasurer's quarterly report. The Treasurer shall select an appropriate, readily available index to use as a market benchmark.

#### **XVIII. MAXIMUM MATURITY**

To the extent possible, investments shall be matched with anticipated cash flow requirements and known future liabilities. The Authority will not invest in securities maturing more than five (5) years from



the date of trade settlement, unless the Board of Directors has a resolution granted authority to make such an investment.

## **XIX. ETHICS AND CONFLICT OF INTEREST**

All participants in the investment process shall act as custodians of the public trust. Investment officials shall recognize that the investment portfolio is subject to public review and evaluation. Thus Officers and employees involved in the investment process shall refrain from personal business activities that could conflict with proper execution of the investment program, or which could impair their ability to make impartial decisions. Employees and investment officials shall disclose to the President any material interests in financial institutions with which they conduct business, and they shall further disclose any large personal financial/investment positions that could be related to the performance of the investment portfolio. Employees and officers shall refrain from undertaking any personal investment transactions with the same individual with whom business is conducted on behalf of the Agency Authority.

## **Appendix A: Glossary**

**AGENCIES.** Shorthand market terminology for any obligation issued by a government-sponsored entity (GSE), or a federally related institution. Most obligations of GSEs are not guaranteed by the full faith and credit of the US government. Examples are:

**FFCB.** The Federal Farm Credit Bank System provides credit and liquidity in the agricultural industry. FFCB issues discount notes and bonds.

**FHLB.** The Federal Home Loan Bank provides credit and liquidity in the housing market. FHLB issues discount notes and bonds.

**FHLMC.** Like FHLB, the Federal Home Loan Mortgage Corporation provides credit and liquidity in the housing market. FHLMC, also called "FreddieMac" issues discount notes, bonds and mortgage pass-through securities.

**FNMA.** Like FHLB and FreddieMac, the Federal National Mortgage Association was established to provide credit and liquidity in the housing market. FNMA, also known as "FannieMae," issues discount notes, bonds and mortgage pass-through securities.

**GNMA.** The Government National Mortgage Association, known as "GinnieMae," issues mortgage pass-through securities, which are guaranteed by the full faith and credit of the US Government.

**PEFCO.** The Private Export Funding Corporation assists exporters. Obligations of PEFCO are not guaranteed by the full faith and credit of the US government.

**TVA.** The Tennessee Valley Authority provides flood control and power and promotes development in portions of the Tennessee, Ohio, and Mississippi River valleys. TVA currently issues discount notes and bonds.

**ASSET BACKED SECURITIES.** Securities supported by pools of installment loans or leases or by pools of revolving lines of credit.

**AVERAGE LIFE.** In mortgage-related investments, including CMOs, the average time to expected receipt of principal payments, weighted by the amount of principal expected.

**BANKER'S ACCEPTANCE.** A money market instrument created to facilitate international trade transactions. It is highly liquid and safe because the risk of the trade transaction is transferred to the bank which "accepts" the obligation to pay the investor.



**BENCHMARK.** A comparison security or portfolio. A performance benchmark is a partial market index, which reflects the mix of securities allowed under a specific investment policy.

**BROKER.** A broker brings buyers and sellers together for a transaction for which the broker receives a commission. A broker does not sell securities from his own position.

**CALLABLE.** A callable security gives the issuer the option to call it from the investor prior to its maturity. The main cause of a call is a decline in interest rates. If interest rates decline, the issuer will likely call its current securities and reissue them at a lower rate of interest.

**CERTIFICATE OF DEPOSIT (CD).** A time deposit with a specific maturity evidenced by a certificate.

**CERTIFICATE OF DEPOSIT ACCOUNT REGISTRY SYSTEM (CDARS).** A private placement service that allows local agencies to purchase more than \$250,000 in CDs from a single financial institution (must be a participating institution of CDARS) while still maintaining FDIC insurance coverage. CDARS is currently the only entity providing this service. CDARS facilitates the trading of deposits between the California institution and other participating institutions in amounts that are less than \$250,000 each, so that FDIC coverage is maintained.

**COLLATERAL.** Securities or cash pledged by a borrower to secure repayment of a loan or repurchase agreement. Also, securities pledged by a financial institution to secure deposits of public monies.

**COLLATERALIZED BANK DEPOSIT.** A bank deposit that is collateralized at least 100% (principal plus interest to maturity). The deposit is collateralized using assets set aside by the issuer such as Treasury securities or other qualified collateral to secure the deposit in excess of the limit covered by the Federal Deposit Insurance Corporation.

**COLLATERALIZED MORTGAGE OBLIGATIONS (CMO).** Classes of bonds that redistribute the cash flows of mortgage securities (and whole loans) to create securities that have different levels of prepayment risk, as compared to the underlying mortgage securities.

**COLLATERALIZED TIME DEPOSIT.** Time deposits that are collateralized at least 100% (principal plus interest to maturity). These instruments are collateralized using assets set aside by the issuer such as Treasury securities or other qualified collateral to secure the deposit in excess of the limit covered by the Federal Deposit Insurance Corporation.

**COMMERCIAL PAPER.** The short-term unsecured debt of corporations.

**COUPON.** The rate of return at which interest is paid on a bond.

**CREDIT RISK.** The risk that principal and/or interest on an investment will not be paid in a timely manner due to changes in the condition of the issuer.

**DEALER.** A dealer acts as a principal in security transactions, selling securities from and buying securities for his own position.

**DEBENTURE.** A bond secured only by the general credit of the issuer.

**DELIVERY VS. PAYMENT (DVP).** A securities industry procedure whereby payment for a security must be made at the time the security is delivered to the purchaser's agent.

**DERIVATIVE.** Any security that has principal and/or interest payments which are subject to uncertainty (but not for reasons of default or credit risk) as to timing and/or amount, or any security which represents a component of another security which has been separated from other components ("Stripped" coupons and principal). A derivative is also defined as a financial instrument the value of which is totally or partially derived from the value of another instrument, interest rate, or index.

**DISCOUNT.** The difference between the par value of a bond and the cost of the bond, when the cost is below par. Some short-term securities, such as T-bills and banker's acceptances, are known as discount securities. They sell at a discount from par and return the par value to the investor at maturity without additional interest. Other securities, which have fixed coupons, trade at a discount when the coupon rate is lower than the current market rate for securities of that maturity and/or quality.

**DIVERSIFICATION.** Dividing investment funds among a variety of investments to avoid excessive exposure to any one source of risk.

**DURATION.** The weighted average time to maturity of a bond where the weights are the present values of the future cash flows. Duration measures the price sensitivity of a security to changes interest rates.

**FEDERAL DEPOSIT INSURANCE CORPORATION (FDIC).** The Federal Deposit Insurance Corporation (FDIC) is an independent federal agency insuring deposits in U.S. banks and thrifts in the event of bank failures. The FDIC was created in 1933 to maintain public confidence and encourage stability in the financial system through the promotion of sound banking practices.

**FEDERALLY INSURED TIME DEPOSIT.** A time deposit is an interest-bearing bank deposit account that has a specified date of maturity, such as a certificate of deposit (CD). These deposits are limited to funds insured in accordance with FDIC insurance deposit limits.

**LEVERAGE.** Borrowing funds in order to invest in securities that have the potential to pay earnings at a rate higher than the cost of borrowing.

**LIQUIDITY.** The speed and ease with which an asset can be converted to cash.

**LOCAL AGENCY INVESTMENT FUND (LAIF).** A voluntary investment fund open to government entities and certain non-profit organizations in California that is managed by the State Treasurer's Office.

**LOCAL GOVERNMENT INVESTMENT POOL.** Investment pools that range from the State Treasurer's Office Local Agency Investment Fund (LAIF) to county pools, to Joint Powers Authorities (JPAs). These funds are not subject to the same SEC rules applicable to money market mutual funds.

**MAKE WHOLE CALL.** A type of call provision on a bond that allows the issuer to pay off the remaining debt early. Unlike a call option, with a make whole call provision, the issuer makes a lump sum payment that equals the net present value (NPV) of future coupon payments that will not be paid because of the call. With this type of call, an investor is compensated, or "made whole."

**MARGIN.** The difference between the market value of a security and the loan a broker makes using that security as collateral.

**MARKET RISK.** The risk that the value of securities will fluctuate with changes in overall market conditions or interest rates.

**MARKET VALUE.** The price at which a security can be traded.

**MATURITY.** The final date upon which the principal of a security becomes due and payable.

**MEDIUM TERM NOTES.** Unsecured, investment-grade senior debt securities of major corporations which are sold in relatively small amounts on either a continuous or an intermittent basis. MTNs are highly flexible debt instruments that can be structured to respond to market opportunities or to investor preferences.

**MODIFIED DURATION.** The percent change in price for a 100-basis point change in yields. Modified duration is the best single measure of a portfolio's or security's exposure to market risk.

**MONEY MARKET.** The market in which short-term debt instruments (T-bills, discount notes, commercial paper, and banker's acceptances) are issued and traded.

**MONEY MARKET MUTUAL FUND.** A mutual fund that invests exclusively in short-term securities. Examples of investments in money market funds are certificates of deposit and U.S. Treasury securities. Money market funds attempt to keep their net asset values at \$1 per share.

**MORTGAGE PASS-THROUGH SECURITIES.** A securitized participation in the interest and principal cash flows from a specified pool of mortgages. Principal and interest payments made on the mortgages are passed through to the holder of the security.

**MUNICIPAL SECURITIES.** Securities issued by state and local agencies to finance capital and operating expenses.

**MUTUAL FUND.** An entity which pools the funds of investors and invests those funds in a set of securities which is specifically defined in the fund's prospectus. Mutual funds can be invested in various types of domestic and/or international stocks, bonds, and money market instruments, as set forth in the individual fund's prospectus. For most large, institutional investors, the costs associated with investing in mutual funds are higher than the investor can obtain through an individually managed portfolio.

**NATIONALLY RECOGNIZED STATISTICAL RATING ORGANIZATION (NRSRO).** A credit rating agency that the Securities and Exchange Commission in the United States uses for regulatory purposes. Credit rating agencies provide assessments of an investment's risk. The issuers of investments, especially debt securities, pay credit rating agencies to provide them with ratings. The three most prominent NRSROs are Fitch, S&P, and Moody's.

**NEGOTIABLE CERTIFICATE OF DEPOSIT (CD).** A short-term debt instrument that pays interest and is issued by a bank, savings or federal association, state or federal credit union, or state-licensed branch of a foreign bank. Negotiable CDs are traded in a secondary market and are payable upon order to the bearer or initial depositor (investor).

**PRIMARY DEALER.** A financial institution (1) that is a trading counterparty with the Federal Reserve in its execution of market operations to carry out U.S. monetary policy, and (2) that participates for statistical reporting purposes in compiling data on activity in the U.S. Government securities market.

**PRUDENT PERSON (PRUDENT INVESTOR) RULE.** A standard of responsibility which applies to fiduciaries. In California, the rule is stated as "Investments shall be managed with the care, skill, prudence and diligence, under the circumstances then prevailing, that a prudent person, acting in a like capacity and familiar with such matters, would use in the conduct of an enterprise of like character and with like aims to accomplish similar purposes."

**REPURCHASE AGREEMENT.** Short-term purchases of securities with a simultaneous agreement to sell the securities back at a higher price. From the seller's point of view, the same transaction is a reverse repurchase agreement.

**SAFEKEEPING.** A service to bank customers whereby securities are held by the bank in the customer's name.

**SECURITIES AND EXCHANGE COMMISSION (SEC).** The U.S. Securities and Exchange Commission (SEC) is an independent federal government agency responsible for protecting investors, maintaining fair and orderly functioning of securities markets and facilitating capital formation. It was created by Congress in 1934 as the first federal regulator of securities markets. The SEC promotes full public disclosure, protects investors against fraudulent and manipulative practices in the market, and monitors corporate takeover actions in the United States.

**SECURITIES AND EXCHANGE COMMISSION SEC) RULE 15c3-1.** An SEC rule setting capital requirements for brokers and dealers. Under Rule 15c3-1, a broker or dealer must have sufficient liquidity in order to cover the most pressing obligations. This is defined as having a certain amount of liquidity as a percentage of the broker/dealer's total obligations. If the percentage falls below a certain point, the broker or dealer may not be allowed to take on new clients and may have restrictions placed on dealings with current client.

**STRUCTURED NOTE.** A complex, fixed income instrument, which pays interest, based on a formula tied to other interest rates, commodities or indices. Examples include inverse floating rate notes which have coupons that increase when other interest rates are falling, and which fall when other interest rates are rising, and "dual index floaters," which pay interest based on the relationship between two other interest rates - for example, the yield on the ten-year Treasury note minus the Libor rate. Issuers of such notes lock in a reduced cost of borrowing by purchasing interest rate swap agreements.

**SUPRANATIONAL.** A Supranational is a multi-national organization whereby member states transcend national boundaries or interests to share in the decision making to promote economic development in the member countries.

**TOTAL RATE OF RETURN.** A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value; it includes interest earnings, realized and unrealized gains, and losses in the portfolio.

**U.S. TREASURY OBLIGATIONS.** Securities issued by the U.S. Treasury and backed by the full faith and credit of the United States. Treasuries are considered to have no credit risk and are the benchmark for interest rates on all other securities in the US and overseas. The Treasury issues both discounted securities and fixed coupon notes and bonds.

**TREASURY BILLS.** All securities issued with initial maturities of one year or less are issued as discounted instruments and are called Treasury bills. The Treasury currently issues three- and six-month T-bills at regular weekly auctions. It also issues "cash management" bills as needed to smooth out cash flows.

**TREASURY NOTES.** All securities issued with initial maturities of two to ten years are called Treasury notes and pay interest semi-annually.

**TREASURY BONDS.** All securities issued with initial maturities greater than ten years are called Treasury bonds. Like Treasury notes, they pay interest semi-annually.

**YIELD TO MATURITY.** The annualized internal rate of return on an investment which equates the expected cash flows from the investment to its cost.

## **SCORE INTERNAL CONTROLS AND GUIDELINES**

### **ACTION ITEM**

**ISSUE:** The most recent financial audit resulted in a review and recommended updates to SCORE's Internal Controls and Guidelines. Please see attached red-lined version that reflect changes in personnel and banking relationship as well as the descriptions of those who may be conducting specific duties. The only procedural change is to the reconciliation of bank statements on a quarterly basis rather than "promptly" upon receipt.

**RECOMMENDATION:** Review, discuss, and approve the recommended changes as presented or modified or provide direction.

**FISCAL IMPACT:** None expected from this item.

**BACKGROUND:** A review of the policy during the last audit revealed the need to update the contacts and descriptions.

**ATTACHMENTS:** SCORE Internal Controls red-line revisions

## SMALL CITIES ORGANIZED RISK EFFORT

### Internal Controls and Guidelines

Amended - ~~March 2008~~ January 27, 2023

#### 1. Delegation of Authority

The Board of Directors hereby delegates its authority to invest funds of the Authority for a one-year period to the Treasurer who shall thereafter assume full responsibility for those transactions until the delegation of authority is revoked or expires. Subject to review, the Board of Directors may renew the delegation of authority each year. The Treasurer has chosen to delegate with the Board's approval the day-to-day placement of investments to an investment adviser, Chandler Asset Management (hereinafter "Adviser"), via a written agreement between the Authority and the Adviser. The Adviser shall make all investment decisions and transactions in strict accordance with state law and the Authority's Investment Policy.

The Treasurer shall also be responsible for ensuring that all investment transactions comply with the Authority's Investment Policy and for establishing internal controls. The internal controls shall be designed to regulate the Authority's investment activities, including the activities of any subordinate officials and the Adviser acting on behalf of the Authority, and to prevent losses of public funds arising from fraud, error, misrepresentations of third parties, unanticipated changes in financial markets, or imprudent actions by employees and officers of the Authority. The most important controls are: control of collusion; separation of duties; separation of transaction authority from accounting and bookkeeping; custodial safekeeping; delegation of authority; limitations regarding securities losses and remedial action; written confirmation of telephone transactions; minimizing the number of authorized investment officials; documentation of transactions and strategies; and annual review of controls by the Treasurer.

#### 2. Separation of Duties

When broker confirmations and monthly custodian bank statements are received, they shall be reconciled to internal documentation ~~promptly upon receipt~~ quarterly. The staff member or service provider who performs the reconciliation shall not be the same as the ~~staff member~~ Treasurer or Advisor who executes investment transactions.

The Adviser's portfolio ~~management manager and operation's staff responsible for compliance activities~~ shall review investment transactions on a daily basis for consistency between trading activity and ~~portfolio accounting and~~ compliance with Investment Policy constraints. The Authority's Treasurer will review these transactions on a monthly basis.

### 3. Custodial Safekeeping and Trade Settlement

#### Safekeeping

All securities purchased shall be delivered to the Authority's custodial bank. All securities sold shall be delivered directly from the Authority's custodial bank to the counter party's custodial bank.

#### Trade Settlement

All investment transactions will be settled "delivery-vs.-payment" (DVP) in accordance with industry standards. Staff members [or service providers acting in a staff capacity](#) shall not handle cash or securities in conjunction with the investment of Authority's funds.

The Adviser shall coordinate the settlement of all transactions with the Authority's custodian bank, Union Bank of California, and send all necessary paperwork to:

[Samir Somerville](#)  
[Officer | Invest Svcs Account Manager](#)  
[p. 513-629-8204 | samir.somervillepowell@usbank.com](#)

[U.S. Bank](#)  
[U.S. Bank Tower Cincinnati](#)  
[425 Walnut St PO Box 1118](#)  
[Cincinnati, OH 45202 | CN-OH-W5IT | usbank.com](#)  
[Andy Jeremi](#)  
[Union Bank of California](#)  
[350 California Street, 6<sup>th</sup> Floor](#)  
[San Francisco, CA 94104](#)  
[Direct: \(415\) 705-5043](#)  
[Fax: \(415\) 705-5052](#)  
[andy.jeremi@uboe.com](#)

#### Transfer Funds or Invest Proceeds

If the Authority is purchasing a security, it may be necessary to transfer funds from another bank account or a LAIF account. If the Authority is selling a security or a security matures, it may be necessary to invest the proceeds in another security, to transfer funds to another bank account or to a LAIF account. The Authority's Treasurer or the Adviser will initiate necessary transfer of funds for trade settlements.

### 4. Competitive Bid

- It is preferred that all trades are executed competitively with a minimum of three price quotes to insure best execution of the transaction.
- Competitive quotes, however, are not necessary for new issues when they are offered during the initial (primary) selling period and quoted at the same price (usually par) by all brokers.

- These guidelines recognize that it is not always possible to locate three brokers who offer exactly the same security. This is particularly true in the case of secondary market agency securities, corporate bonds, and some money market securities. In those situations, comparable securities will be used to determine the current value for a security being considered for purchase.

## 5. Trade Documentation

SCORE's Treasurer shall reconcile the monthly investment transaction report of the adviser with the transaction report received from the Custodian.

### Trade Ticket

The Adviser will prepare a trade ticket with all of the information pertinent to the purchase or sale of the investment and fax or e-mail it to the Authority's Treasurer and to Alliant Insurance, the Pool Administrator.

### Broker Confirmation

A confirmation will be issued by the broker/dealer for each purchase or sale transaction. The information on the confirmation will be checked and reconciled to the trade ticket from the Adviser, and the Authority's copy of the confirmation should be attached to the trade ticket.

### Monthly Custody Statement

Union Bank will issue a Monthly Custody Statement for all of the securities purchased and delivered to and held in the Authority's custody account. The information on the Monthly Custody Statement will be checked and reconciled to the Authority's Transaction and Holdings Report from Adviser.

### Verify the Documentation of the Transaction

In order to assure internal controls, the documentation of investment transactions must be carefully checked. The transaction and security information on the Adviser's Trade ticket, the broker's Trade Confirmation, and Union Bank's Monthly Custody Statement should be carefully cross checked to be sure that all information reconciles. If any trade document does not reconcile with what is known as the correct information regarding a trade, then the party who issued that document must be contacted to correct the erroneous information.

All trade documentation will be distributed to the following people:

~~Ms. Linda Romainer.~~ Roger Carroll  
Treasurer  
Small Cities Organized Risk Effort  
c/o Town of ~~Fort Jones~~ Loomis  
11960 East Street, PO Box 40 PO Box 1330  
Fort Jones Loomis, CA 96032 95650  
Direct: ~~(530) 468-2281~~ (916) 824-1512

Fax: ~~(530) 468-2598~~  
~~fjones@sisqtel.net~~ rccarroll@loomis.ca.gov



~~Ms. Susan Adams~~ Marcus Beverly  
Pool Administrator  
Small Cities Organized Risk Effort  
c/o Alliant Insurance Services, Inc.  
~~1792 Tribute Road~~ 2180 Harvard Street,  
Suite ~~450~~ 460  
Sacramento, CA 95815  
(916) 643-2704

Fax: (916) 643-2750  
~~sadams@alliantinsurance.com~~ Marcus.Beverly@alliant.com

## **6. Authorized Financial Dealers and Institutions**

1. The Authority's Treasurer shall determine which financial institutions are authorized to provide investment services to the Authority. Institutions eligible to transact investment business with the Authority include:
  - a. Primary government dealers as designated by the Federal Reserve Bank;
  - b. Non-primary and regional dealers;
  - c. Nationally or state-chartered banks;
  - d. The Federal Reserve Bank; and
  - e. Direct issuers of securities eligible for purchase by the Authority.
2. Selection of financial institutions and broker/dealers authorized to engage in transactions with the Authority shall be at the sole discretion of the Authority.
3. All financial institutions which desire to become qualified bidders for investment transactions (and which are not dealing only with the investment adviser) must supply the Authority Treasurer with a statement certifying that the institution has reviewed the California Government Code Section 53600 et seq. and the Authority's Investment Policy and that all securities offered to the Authority shall comply fully and in every instance with all provisions of the Code and with this Investment Policy.
4. Public deposits shall be made only in qualified public depositories within the State of California as established by State law. Deposits shall be insured by the Federal Deposit Insurance Corporation, or, to the extent the amount exceeds the insured maximum, shall be collateralized with securities in accordance with State law.
5. Selection of broker/dealers used by the Adviser retained by the Authority shall be at the sole discretion of the Advisers.

## **7. Mitigating Credit and Market Risk in the Portfolio**

The Authority will mitigate credit risk in the portfolio by following the guidelines described in the Investment Policy regarding diversification, maximum percentages of any single issuer and procedures for credit rating downgrades. Market risk will be mitigated by following the guidelines also described in the Investment Policy regarding maximum maturity, liquidity and the duration of the portfolio.

## 8. Annual Review

The Treasurer will review these investment procedures and guidelines annually and recommend any necessary revisions to the Board for approval.

Prepared by:

Roger Carroll, Treasurer  
Small Cities Organized Risk Effort

Approved by:

Wes Heathcock, President  
Board of Directors  
Small Cities Organized Risk Effort

Date:

\_\_\_\_\_



[BACK TO AGENDA](#)

**Small Cities Organized Risk Effort  
Board of Directors Meeting  
January 27, 2023**

**Agenda Item G.3.**

**QUARTERLY FINANCIAL REPORT  
PERIOD ENDED SEPTEMBER 30, 2022**

**ACTION ITEM**

**ISSUE:** The Board of Directors receives a quarterly report on SCORE's financial status. Gilbert Associates will present SCORE's Financials for Quarter ending September 30, 2022 to the Board for their review.

**RECOMMENDATION:** Receive and file the Quarterly Financials as presented.

**FISCAL IMPACT:** No financial impact is expected.

**BACKGROUND:** Each quarter the Board of Directors reviews SCORE's financial reports for accuracy and refers questions for follow-up, or receives and files the report as presented.

**ATTACHMENT(S):** Quarterly Financial Reports as of 9/30/22

**Small Cities Organied Risk Effort**  
**Statement of Net Position**  
**As of September 30, 2022 and September 30, 2021**

	<u>Sep 30, '22</u>	<u>Sep 30, '21</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
Wells Fargo Bank - General	\$ 904,468.41	\$ 77,663.46
Wells Fargo Bank Claims Accounts		
Wells Fargo Bank - Liability	210,860.18	200,865.14
Wells Fargo Bank - Workers' Comp	121,707.82	122,661.92
LAIF	6,263,022.09	5,289,597.41
Petty Cash		
<b>Total Checking/Savings</b>	<u>7,500,058.50</u>	<u>5,690,787.93</u>
<b>Other Current Assets</b>		
<b>Chandler Investments</b>		
Chandler - Investments	909,767.34	1,733,327.17
Chandler - Unrealized Gain (Loss)	(2,703.13)	26,703.29
US Bank	81,819.44	119,154.69
<b>Total Chandler - Investment Account</b>	<u>988,883.65</u>	<u>1,879,185.15</u>
Due from Members - Adj Premiums	-	-
Interest Receivable	61,846.78	44,098.11
Member Accounts Receivable	132,063.21	387,544.92
Claim Recovery Receivable	48,186.67	424,030.38
Prepaid Insurance	1,954,289.64	1,667,046.68
Prepaid Administration	213,678.75	209,489.25
Prepaid Expenses	34,005.22	27,358.82
<b>Total Other Current Assets</b>	<u>3,432,953.92</u>	<u>4,638,753.31</u>
<b>Total Current Assets</b>	<u>10,933,012.42</u>	<u>10,329,541.24</u>
<b>Noncurrent Assets</b>		
<b>Chandler Investments</b>		
Chandler - Investments	11,244,720.62	10,174,129.17
Chandler - Unrealized Gain (Loss)	(821,450.33)	149,059.01
<b>Total Chandler - Investment Account</b>	<u>10,423,270.29</u>	<u>10,323,188.18</u>
<b>TOTAL ASSETS</b>	<u>\$ 21,356,282.71</u>	<u>\$ 20,652,729.42</u>

**Small Cities Organied Risk Effort**  
**Statement of Net Position**  
**As of September 30, 2022 and September 30, 2021**

	<u>Sep 30, '22</u>	<u>Sep 30, '21</u>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Accounts Payable	37,976.52	7,053.24
LAWCX	12,959.00	12,959.00
Deferred Income	2,916,423.76	2,302,197.23
Dividend Payable to Members	9,108.00	5,835.00
<b>Claims Reserves - Current</b>		
Claims Reserves - W/C	904,582.00	841,872.00
Claims Reserves - Liability	596,805.00	609,073.00
<b>Total Claims Payable - Current</b>	<u>1,501,387.00</u>	<u>1,450,945.00</u>
<b>IBNR - Current</b>		
IBNR Reserves - W/C	-	-
IBNR Reserves - Liability	-	-
<b>Total IBNR</b>	<u>-</u>	<u>-</u>
<b>Total Current Liabilities</b>	<u>4,477,854.28</u>	<u>3,778,989.47</u>
<b>Long Term Liabilities</b>		
LAWCX	64,798.00	77,757.00
<b>Claims Reserves - Non-Current</b>		
Claims Reserves - W/C	1,442,899.90	1,761,746.75
Claims Reserves - Liability	473,178.47	291,799.21
<b>Total Claims Payable - Non-Current</b>	<u>1,916,078.37</u>	<u>2,053,545.96</u>
<b>IBNR</b>		
IBNR Reserves - W/C	2,800,884.88	2,465,238.81
IBNR Reserves - Liability	904,290.24	785,682.05
<b>Total IBNR</b>	<u>3,705,175.12</u>	<u>3,250,920.86</u>
<b>ULAE</b>		
ULAE - W/C	375,000.00	384,000.00
ULAE - Liability	152,000.00	129,000.00
<b>Total ULAE</b>	<u>527,000.00</u>	<u>513,000.00</u>
<b>Total Long Term Liabilities</b>	<u>6,213,051.49</u>	<u>5,895,223.82</u>
<b>Total Liabilities</b>	<u>10,690,905.77</u>	<u>9,674,213.29</u>
<b>NET POSITION</b>		
<b>Net Position - Workers' Compensation</b>		
Board Designated - W/C	1,250,000.00	1,250,000.00
Workers' Compensation Banking Layer	1,219,956.82	1,349,190.23
<b>Net Position - Liability</b>		
Board Designated - Liability	2,500,000.00	2,500,000.00
Liability Banking Layer	1,268,434.99	865,844.97
<b>Property / Auto Banking Layer</b>	75,480.50	-
<b>Undesignated Net Position</b>		
Unrestricted	4,314,236.97	4,775,160.68
<b>Net Revenues Over (Under) Expenditures</b>	37,267.66	238,320.25
<b>Total Net Position</b>	<u>\$ 10,665,376.94</u>	<u>\$ 10,978,516.13</u>

**Small Cities Organized Risk Effort**  
**Statement of Revenue, Expenses and Changes in Net Position**  
**For the Quarter and Year to Date Ended September 30, 2022 and September 30, 2021**

	<u>Jul '22 - Sep '22</u>	<u>Jul '22 - Sep '22</u>	<u>Jul '21 -Sep '21</u>
<b>Ordinary Revenue</b>			
Revenue			
Member Contributions	\$ 1,636,096.76	\$ 1,636,096.76	\$ 1,461,090.83
Member Assessment/Refunds	-	-	322.76
Bank/LAIF Interest	18,757.97	18,757.97	2,564.31
Managed Portfolio	53,024.48	53,024.48	52,624.26
Miscellaneous Income	242.02	242.02	-
<b>Total Operating Revenue</b>	<u>1,708,121.23</u>	<u>1,708,121.23</u>	<u>1,516,602.16</u>
<b>Operating Expenses</b>			
General and Administrative Expenses			
Bank Service Charges	227.28	227.28	355.44
Accreditation Fee	-	-	-
Cash Over/Short	-	-	-
Conference	-	-	-
Dues & Subscriptions	150.00	150.00	-
ID Fraud Coverage	840.71	840.71	797.87
Insurance - EE Dishonesty & Bonds	2,220.63	2,220.63	303.25
Meeting Expense	738.77	738.77	-
Member Conference Reimbursement	-	-	-
Contingency / Misc Expenses	18,332.00	18,332.00	1,530.00
Office Supplies	-	-	-
Safety Services	-	-	27,498.00
Safety Training	14,437.18	14,437.18	13,888.46
Treasury Services (Fort Jones)	-	-	-
User Funding Assessment (WC)	-	-	-
<b>Total Administration</b>	<u>36,946.57</u>	<u>36,946.57</u>	<u>44,373.02</u>
Board Meeting/Travel			
Consulting Services			
Accounting Services	16,722.00	16,722.00	15,500.00
Actuarial Study	-	-	-
Administration Costs	71,226.25	71,226.25	69,829.75
Appraisal Services	-	-	-
Audit Services			
Claims Audit	-	-	-
Audit - Financial	9,310.00	9,310.00	3,750.00
<b>Total Audit Services</b>	<u>9,310.00</u>	<u>9,310.00</u>	<u>3,750.00</u>
Claims Services			
Claims Management -WC	26,408.76	26,408.76	26,147.49
Claims Management - Liability	21,523.74	21,523.74	20,896.74
Consulting Services	-	-	-
TPA - Annual Fees	-	-	-
<b>Total Claims Services</b>	<u>47,932.50</u>	<u>47,932.50</u>	<u>47,044.23</u>
Contract Services			
Investment Fees	3,827.47	3,827.47	3,992.93
Legal	761.06	761.06	427.13
<b>Total Consulting Services</b>	<u>149,779.28</u>	<u>149,779.28</u>	<u>140,544.04</u>
<b>Total General and Administrative Expenses</b>	<u>186,725.85</u>	<u>186,725.85</u>	<u>184,917.06</u>
Insurance Expenses			
Workers' Compensation	112,282.25	112,282.25	104,035.00
Combined GL/AL Excess	163,590.25	163,590.25	133,986.25
Property Coverage	323,861.95	323,861.95	272,962.48
Insurance Premiums	50,328.30	50,328.30	43,930.50
<b>Total Insurance Expenses</b>	<u>650,062.75</u>	<u>650,062.75</u>	<u>554,914.23</u>
Claims Expenses			

Substantially all disclosures required by accounting principles generally accepted in the United States of America are omitted and no assurance is

**Small Cities Organied Risk Effort**  
**Statement of Revenue, Expenses and Changes in Net Position**  
**For the Quarter and Year to Date Ended September 30, 2022 and September 30, 2021**

	<u>Jul '22 - Sep '22</u>	<u>Jul '22 - Sep '22</u>	<u>Jul '21 -Sep '21</u>
Claims Payments			
Claim Payments - WC	349,311.76	349,311.76	181,287.38
Claim Payments - Liability	48,023.86	48,023.86	160,397.20
Total Claim Payments	<u>397,335.62</u>	<u>397,335.62</u>	<u>341,684.58</u>
Changes in Claims Liabilities			
Change in Reserves	253,867.58	253,867.58	(188,986.74)
Changes in IBNR	(120,876.42)	(120,876.42)	332,608.58
Changes in ULAE	19,000.00	19,000.00	(2,000.00)
Total Change in Claims Liabilities	<u>151,991.16</u>	<u>151,991.16</u>	<u>141,621.84</u>
Total Claims Expenses	<u>549,326.78</u>	<u>549,326.78</u>	<u>483,306.42</u>
Grant Fund Program	8,217.17	8,217.17	4,078.81
Dividends	-	-	-
General Contingency	-	-	-
Total Expenses	<u>1,394,332.55</u>	<u>1,394,332.55</u>	<u>1,227,216.52</u>
Net Operating Revenue	<u>313,788.68</u>	<u>313,788.68</u>	<u>289,385.64</u>
Other Revenue (Expense)			
ERMA Dividend Exp	-	-	-
Investment Gain/Loss	(276,521.02)	(276,521.02)	(51,065.39)
Net Revenue Over (Under) Expenses	<u>\$ 37,267.66</u>	<u>\$ 37,267.66</u>	<u>\$ 238,320.25</u>
Net Position, Beginning		<u>\$ 10,628,109.28</u>	<u>\$ 10,740,195.88</u>
Net Position Ending		<u>\$ 10,665,376.94</u>	<u>\$ 10,978,516.13</u>

Small Cities Organized Risk Effort  
Combining Statement of Net Position  
As Of September 30, 2022

<b>ASSETS</b>	<u>Liability</u>	<u>Workers' Compensation</u>	<u>Other Programs</u>	<u>Total</u>
Current Assets				
Cash & Equivalents	3,806,465	4,080,729	(305,316)	7,581,878
Accrued Interest	30,676	33,776	(2,605)	61,847
Contributions Receivable	132,063	-	-	132,063
Investments	449,897	495,369	(38,202)	907,064
Other Receivable	31,192	16,994	-	48,187
Prepaid Assets	595,902	470,216	1,135,856	2,201,974
Total Current Assets	<u>5,046,195</u>	<u>5,097,084</u>	<u>789,733</u>	<u>10,933,012</u>
Noncurrent Assets				
Investments	5,169,865	5,692,397	(438,992)	10,423,270
Total Noncurrent Assets	<u>5,169,865</u>	<u>5,692,397</u>	<u>(438,992)</u>	<u>10,423,270</u>
 Total Assets	 10,216,060	 10,789,481	 350,741	 21,356,282
 <b>LIABILITIES</b>				
Current Liabilities				
Accounts Payable	13,292	36,804	840	50,936
Dividend Payable	-	-	9,108	9,108
Deferred Revenue	1,564,941	1,125,041	226,442	2,916,424
Claims Reserves	596,805	904,582	-	1,501,387
Total Current Liabilities	<u>2,175,038</u>	<u>2,066,427</u>	<u>236,389</u>	<u>4,477,854</u>
Noncurrent Liabilities				
LAWCX	-	64,798	-	64,798
Unpaid Claims and Claims Adjustments	1,529,469	4,618,785	-	6,148,253
Total Noncurrent Liabilities	<u>1,529,469</u>	<u>4,683,583</u>	<u>-</u>	<u>6,213,051</u>
 Total Liabilities	 3,704,507	 6,750,010	 236,389	 10,690,906
 <b>NET POSITION</b>	 <u>6,511,553</u>	 <u>4,039,471</u>	 <u>114,352</u>	 <u>10,665,377</u>



Small Cities Organized Risk Effort  
Combining Statement of Revenues, Expenses, and Changes in Net Position  
For The Year To Date Ended September 30, 2022

REVENUES:	Liability	Workers' Compensation	EPLI, EAP, & Property (Other Programs)	Total
Contributions	513,506	672,097	450,494	1,636,097
Other Income	242			242
Member Assessments	-	-	-	-
Other Income	-	-	-	-
Investment Income	35,604	36,179	-	71,782
Miscellaneous Income		-	-	-
Total Revenues	<u>549,352</u>	<u>708,275</u>	<u>450,494</u>	<u>1,708,121</u>
EXPENSES:				
Operating				
Claims Expense	325,065	224,262	-	549,327
Excess Insurance	163,590	112,282	374,190	650,063
Program Administration	31,397	39,830	-	71,226
Claims Administration	21,524	26,409	-	47,933
Retro Dividends	-		-	-
General and Administrative	30,388	27,064	18,332	75,784
Total operating expenses	<u>571,964</u>	<u>429,846</u>	<u>392,522</u>	<u>1,394,333</u>
Operating Income (Loss)	(22,612)	278,429	57,972	313,789
Nonoperating Income (Loss)				
ERMA Dividend Exp	-			-
Member Dividends	-	-		-
Investment income	<u>(137,152)</u>	<u>(139,369)</u>	<u>-</u>	<u>(276,521)</u>
Net Income (Loss)	(159,765)	139,060	57,972	37,268
Beginning Net Position	<u>6,671,318</u>	<u>3,900,411</u>	<u>56,380</u>	<u>10,628,109</u>
Ending Net Position	<u>6,511,553</u>	<u>4,039,471</u>	<u>114,352</u>	<u>10,665,377</u>

Substantially all disclosures required by accounting principles generally accepted in the United States of America are omitted and no assurance is provided.

**Small Cities Organized Risk Effort**  
**Statement of Revenue, Expenses Budget to Actual**  
**For the Year to Date Ended September 30, 2022**

	Jul '22 - Sep '22	Budget	\$ Over Budget	% of Budget
<b>Ordinary Revenue</b>				
Revenue				
Member Contributions	\$ 1,636,096.76	\$ 1,652,136.75	\$ (16,039.99)	99.0%
Bank/LAIF Interest	18,757.97	-	18,757.97	100.0%
Managed Portfolio	53,024.48	-	53,024.48	100.0%
Member Assessments / Refunds	-	-	-	0.0%
Miscellaneous Income	242.02	-	242.02	100.0%
<b>Total Operating Revenue</b>	<b>1,708,121.23</b>	<b>1,652,136.75</b>	<b>55,984.48</b>	<b>103.4%</b>
<b>Operating Expenses</b>				
Accreditation Fee	-	-	-	0.0%
Alliant Deadly Weapons Response Program	-	1,902.50	(1,902.50)	0.0%
Bank Service Charges	227.28	125.00	102.28	181.8%
Conference	-	-	-	0.0%
Contingency Reserve	-	6,250.00	(6,250.00)	0.0%
Dues & Subscriptions	150.00	1,812.50	(1,662.50)	8.3%
Insurance	3,061.34	1,132.50	1,928.84	270.3%
Member Conference Reimbursement	-	4,750.00	(4,750.00)	0.0%
Meeting Expense	738.77	7,712.50	(6,973.73)	9.6%
Contingency / Misc Expenses	18,332.00	250.00	18,082.00	7332.8%
Safety Services	-	27,500.00	(27,500.00)	0.0%
Safety Training	14,437.18	14,784.00	(346.82)	97.7%
Treasury Services (Fort Jones)	-	250.00	(250.00)	0.0%
User Funding Assessment (WC)	-	10,112.50	(10,112.50)	0.0%
Website	-	2,100.00	(2,100.00)	0.0%
<b>Total Administration</b>	<b>36,946.57</b>	<b>78,681.50</b>	<b>(41,734.93)</b>	<b>47.0%</b>
<b>Board Meeting/Travel</b>				<b>0.0%</b>
<b>Consulting Services</b>				
Accounting Services	16,722.00	16,680.00	42.00	100.3%
Actuarial Study	-	3,720.00	(3,720.00)	0.0%
Administration Costs	71,226.25	69,998.00	1,228.25	101.8%
Appraisal Services	-	-	-	0.0%
Audit Services	-	-	-	0.0%
Claims Audit	-	775.00	(775.00)	0.0%
Audit - Financial	9,310.00	5,738.00	3,572.00	162.3%
<b>Total Audit Services</b>	<b>9,310.00</b>	<b>6,513.00</b>	<b>2,797.00</b>	<b>142.9%</b>
<b>Bookkeeping Services</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>
<b>Claims Services</b>				
Claims Management -WC	26,408.76	26,408.75	0.01	100.0%
Claims Management - Liability	21,523.74	21,523.75	(0.01)	100.0%
TPA - Annual Fees	-	-	-	0.0%
<b>Total Claims Services</b>	<b>47,932.50</b>	<b>47,932.50</b>	<b>-</b>	<b>100.0%</b>
<b>Contract Services</b>				<b>0.0%</b>
Investment Fees	3,827.47	3,625.00	202.47	105.6%
Legal	761.06	1,875.00	(1,113.94)	40.6%
<b>Total Consulting Services</b>	<b>149,779.28</b>	<b>150,343.50</b>	<b>(564.22)</b>	<b>99.6%</b>
<b>Total General and Administrative Expenses</b>	<b>186,725.85</b>	<b>229,025.00</b>	<b>(42,299.15)</b>	<b>81.5%</b>
<b>Insurance Expenses</b>				
Workers' Compensation	112,282.25			
Combined GL/AL Excess	163,590.25			
Property Coverage	323,861.95			
Insurance Premiums	50,328.30			

**Small Cities Organized Risk Effort**  
**Statement of Revenue, Expenses Budget to Actual**  
**For the Year to Date Ended September 30, 2022**

	<u>Jul '22 - Sep '22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Total Insurance Expenses</b>	<u>650,062.75</u>	<u>650,781.35</u>	<u>(718.60)</u>	<u>99.9%</u>
<b>Claims Expenses</b>				
<b>Claims Payments</b>				
Claim Payments - WC	349,311.76		349,311.76	100.0%
Claim Payments - Liability	48,023.86		48,023.86	100.0%
<b>Total Claim Payments</b>	<u>397,335.62</u>	<u>-</u>	<u>397,335.62</u>	<u>100.0%</u>
<b>Changes in Claims Liabilities</b>				
Change in Reserves	253,867.58	-	253,867.58	100.0%
Changes in IBNR	(120,876.42)	-	-	100.0%
Changes in ULAE	19,000.00	-	-	100.0%
<b>Total Change in Claims Liabilities</b>	<u>151,991.16</u>	<u>-</u>	<u>253,867.58</u>	<u>100.0%</u>
Change in IBNR	-	-	-	0.0%
Change in ULAE	-	-	-	0.0%
<b>Total Claims Expenses</b>	<u>549,326.78</u>	<u>-</u>	<u>651,203.20</u>	<u>100.0%</u>
<b>Grant Fund Program</b>	8,217.17	-	8,217.17	100.0%
<b>Dividends</b>	-	-	-	0.0%
<b>General Contingency</b>				
<b>Total Expenses</b>	<u>1,394,332.55</u>	<u>879,806.35</u>	<u>616,402.62</u>	<u>158.5%</u>
<b>Net Operating Revenue</b>	313,788.68	772,330.40	(560,418.14)	
<b>Other Revenue (Expense)</b>				
ERMA Dividend Exp	-	-	-	0.0%
Investment Gain/Loss	(276,521.02)	-	(276,521.02)	100.0%
<b>Net Revenue Over (Under) Expenses</b>	<u>\$ 37,267.66</u>	<u>\$ 772,330.40</u>	<u>\$ (836,939.16)</u>	

Small Cities Organized Risk Effort  
Supplemental Schedule  
Workers' Compensation  
Banking Layer Equity by Member  
July 1, 2022 through September 30, 2022

	<u>*Biggs*</u>	<u>Colfax</u>	<u>Crescent City</u>	<u>Dorris</u>	<u>Dunsmuir</u>	<u>*Etna*</u>	<u>*Fort Jones*</u>
<b>Member Contributions</b>							
Banking Layer Work Comp Contributions	2,050.75	\$ 2,744.00	\$ -	\$ -	\$ 3,827.25	\$ 3,487.00	\$ -
Shared Layer Distributions to Banking							
<b>Total Member Contributions</b>	<u>2,050.75</u>	<u>2,744.00</u>	<u>-</u>	<u>-</u>	<u>3,827.25</u>	<u>3,487.00</u>	<u>-</u>
<b>Total Contributions</b>	<u>2,050.75</u>	<u>2,744.00</u>	<u>-</u>	<u>-</u>	<u>3,827.25</u>	<u>3,487.00</u>	<u>-</u>
<b>Claims Cost</b>							
Banking Layer Incurred Expense	1,965.00	(339.46)					
<b>Total Expenses</b>	<u>1,965.00</u>	<u>(339.46)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Contributions over Expenses</b>	<u><b>85.75</b></u>	<u><b>3,083.46</b></u>	<u><b>-</b></u>	<u><b>-</b></u>	<u><b>3,827.25</b></u>	<u><b>3,487.00</b></u>	<u><b>-</b></u>
<b>Beginning Banking Layer Equity: July 1, 2022</b>	69,139.14	45,406.82	24,999.54	3,803.21	49,612.43	26,645.61	2,340.43
<b>Prior Year Assessments</b>							
<b>Current Year Assessments</b>							
<b>Distribution (from)/to Banking</b>							
<b>Shared Layer Offset</b>							
<b>Transfers from (to) Liability Banking Layer</b>							
<b>Ending Banking Layer Equity: September 30, 2022</b>	<u><b>\$ 69,224.89</b></u>	<u><b>\$ 48,490.28</b></u>	<u><b>\$ 24,999.54</b></u>	<u><b>\$ 3,803.21</b></u>	<u><b>\$ 53,439.68</b></u>	<u><b>\$ 30,132.61</b></u>	<u><b>\$ 2,340.43</b></u>

\*Mini Cities\*

Small Cities Organized Risk Effort  
Supplemental Schedule  
Workers' Compensation  
Banking Layer Equity by Member  
July 1, 2022 through September 30, 2022

	<u>Ione</u>	<u>Live Oak</u>	<u>Loomis</u>	<u>*Loyalton*</u>	<u>*Montague*</u>	<u>Mt. Shasta</u>	<u>Portola</u>
<b>Member Contributions</b>							
Banking Layer Work Comp Contributions	\$ -	\$ 5,969.25	\$ 4,227.25	\$ 592.25	\$ 2,989.25	\$ 11,766.75	\$ 4,888.00
Shared Layer Distributions to Banking							
<b>Total Member Contributions</b>	<u>-</u>	<u>5,969.25</u>	<u>4,227.25</u>	<u>592.25</u>	<u>2,989.25</u>	<u>11,766.75</u>	<u>4,888.00</u>
<b>Total Contributions</b>	<u>-</u>	<u>5,969.25</u>	<u>4,227.25</u>	<u>592.25</u>	<u>2,989.25</u>	<u>11,766.75</u>	<u>4,888.00</u>
<b>Claims Cost</b>							
Banking Layer Incurred Expense		1,651.25				352.03	38,889.84
<b>Total Expenses</b>	<u>-</u>	<u>1,651.25</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>352.03</u>	<u>38,889.84</u>
<b>Net Contributions over Expenses</b>	<u>-</u>	<u><b>4,318.00</b></u>	<u><b>4,227.25</b></u>	<u><b>592.25</b></u>	<u><b>2,989.25</b></u>	<u><b>11,414.72</b></u>	<u><b>(34,001.84)</b></u>
<b>Beginning Banking Layer Equity: July 1, 2022</b>	(0.33)	137,525.72	89,929.37	21,418.84	(62,845.03)	51,961.88	18,622.05
<b>Prior Year Assessments</b>							
<b>Current Year Assessments</b>							
<b>Distribution (from)/to Banking</b>							
<b>Shared Layer Offset</b>							
<b>Transfers from (to) Liability Banking Layer</b>							
<b>Ending Banking Layer Equity: September 30, 2022</b>	<u>\$ (0.33)</u>	<u>\$ 141,843.72</u>	<u>\$ 94,156.62</u>	<u>\$ 22,011.09</u>	<u>\$ (59,855.78)</u>	<u>\$ 63,376.60</u>	<u>\$ (15,379.79)</u>

\*Mini Cities\*

Small Cities Organized Risk Effort  
Supplemental Schedule  
Workers' Compensation  
Banking Layer Equity by Member  
July 1, 2022 through September 30, 2022

	<u>Rio Dell</u>	<u>Shasta Lake</u>	<u>Susanville</u>	<u>*Tulelake*</u>	<u>Weed</u>	<u>Williams</u>	<u>Yreka</u>
<b>Member Contributions</b>							
Banking Layer Work Comp Contributions	\$ 5,057.75	\$ 12,280.50	\$ 20,033.75	\$ 1,986.50	\$ 9,178.25	\$ -	\$ 28,422.00
Shared Layer Distributions to Banking							
<b>Total Member Contributions</b>	<u>5,057.75</u>	<u>12,280.50</u>	<u>20,033.75</u>	<u>1,986.50</u>	<u>9,178.25</u>	<u>-</u>	<u>28,422.00</u>
<b>Total Contributions</b>	<u>5,057.75</u>	<u>12,280.50</u>	<u>20,033.75</u>	<u>1,986.50</u>	<u>9,178.25</u>	<u>-</u>	<u>28,422.00</u>
<b>Claims Cost</b>							
Banking Layer Incurred Expense	391.20	(397.33)	(1,473.22)	7,992.07	22,056.29		28,526.13
<b>Total Expenses</b>	<u>391.20</u>	<u>(397.33)</u>	<u>(1,473.22)</u>	<u>7,992.07</u>	<u>22,056.29</u>	<u>-</u>	<u>28,526.13</u>
<b>Net Contributions over Expenses</b>	<u><b>4,666.55</b></u>	<u><b>12,677.83</b></u>	<u><b>21,506.97</b></u>	<u><b>(6,005.57)</b></u>	<u><b>(12,878.04)</b></u>	<u><b>-</b></u>	<u><b>(104.13)</b></u>
<b>Beginning Banking Layer Equity: July 1, 2022</b>	56,834.91	259,297.83	168,038.69	6,489.75	103,891.18	25,000.00	101,958.08
<b>Prior Year Assessments</b>							
<b>Current Year Assessments</b>							
<b>Distribution (from)/to Banking</b>							
<b>Shared Layer Offset</b>							
<b>Transfers from (to) Liability Banking Layer</b>							
<b>Ending Banking Layer Equity: September 30, 2022</b>	<u><b>\$ 61,501.46</b></u>	<u><b>\$ 271,975.66</b></u>	<u><b>\$ 189,545.66</b></u>	<u><b>\$ 484.18</b></u>	<u><b>\$ 91,013.14</b></u>	<u><b>\$ 25,000.00</b></u>	<u><b>\$ 101,853.95</b></u>

\*Mini Cities\*

Small Cities Organized Risk Effort  
Supplemental Schedule  
Workers' Compensation  
Banking Layer Equity by Member  
July 1, 2022 through September 30, 2022

	<b>Total W/C Banking Layer</b>
<b>Member Contributions</b>	
Banking Layer Work Comp Contributions	\$ 119,500.50
Shared Layer Distributions to Banking	\$ -
<b>Total Member Contributions</b>	<u>119,500.50</u>
<b>Total Contributions</b>	<u>119,500.50</u>
 <b>Claims Cost</b>	
Banking Layer Incurred Expense	<u>99,613.80</u>
<b>Total Expenses</b>	<u>99,613.80</u>
<b>Net Contributions over Expenses</b>	<u><u>19,886.70</u></u>
 <b>Beginning Banking Layer Equity: July 1, 2022</b>	1,200,070.12
Prior Year Assessments	-
Current Year Assessments	-
Distribution (from)/to Banking	-
Shared Layer Offset	-
Transfers from (to) Liability Banking Layer	-
<b>Ending Banking Layer Equity: September 30, 2022</b>	<u><u>\$ 1,219,956.82</u></u>

\*Mini Cities\*

Small Cities Organized Risk Effort  
Supplemental Schedule  
Liability  
Banking Layer Equity by Member  
July 1, 2022 through September 30, 2022

	<u>Biggs</u>	<u>Colfax</u>	<u>Crescent City</u>	<u>Dorris</u>	<u>Dunsmuir</u>	<u>Etna</u>
<b>Member Contributions</b>						
Banking Layer Liability Contributions	1,537.00	2,010.75			4,598.00	2,591.50
Shared Layer Distributions to Banking						
<b>Total Member Contributions</b>	<u>1,537.00</u>	<u>2,010.75</u>	<u>-</u>	<u>-</u>	<u>4,598.00</u>	<u>2,591.50</u>
<b>Total Contributions</b>	<u>1,537.00</u>	<u>2,010.75</u>	<u>-</u>	<u>-</u>	<u>4,598.00</u>	<u>2,591.50</u>
<b>Claims Cost</b>						
Banking Layer Incurred Expense		(2.00)			(2,864.42)	25,000.00
<b>Total Claims Cost</b>	<u>-</u>	<u>(2.00)</u>	<u>-</u>	<u>-</u>	<u>(2,864.42)</u>	<u>25,000.00</u>
<b>Net Contributions over Expenses</b>	<u>1,537.00</u>	<u>2,012.75</u>	<u>-</u>	<u>-</u>	<u>7,462.42</u>	<u>(22,408.50)</u>
<b>Beginning Banking Layer Equity: July 1, 2022</b>	31,790.15	45,213.56		10,587.00	11,561.88	20,446.75
<b>Prior Year Assessments</b>						
<b>Current Year Assessments</b>						
Distributions (from)/to Banking Layer						
Distributions (from)/to Banking Layer to LIAB Shared Layer						
Distributions (from)/to Banking Layer to WC Shared Layer						
Transfers from/(to) WC Banking Layer						
<b>Ending Banking Layer Equity: September 30, 2022</b>	<u>\$ 33,327.15</u>	<u>\$ 47,226.31</u>	<u>\$ -</u>	<u>\$ 10,587.00</u>	<u>\$ 19,024.30</u>	<u>\$ (1,961.75)</u>



Small Cities Organized Risk Effort  
Supplemental Schedule  
Liability  
Banking Layer Equity by Member  
July 1, 2022 through September 30, 2022

	<u>Fort Jones</u>	<u>Ione</u>	<u>Isleton</u>	<u>Live Oak</u>	<u>Loomis</u>	<u>Loyalton</u>
Member Contributions						
Banking Layer Liability Contributions			1,295.50	5,434.50	3,129.00	373.50
Shared Layer Distributions to Banking						
Total Member Contributions	<u>-</u>	<u>-</u>	<u>1,295.50</u>	<u>5,434.50</u>	<u>3,129.00</u>	<u>373.50</u>
Total Contributions	<u>-</u>	<u>-</u>	<u>1,295.50</u>	<u>5,434.50</u>	<u>3,129.00</u>	<u>373.50</u>
Claims Cost						
Banking Layer Incurred Expense			1,177.40	(2.00)	105.49	
Total Claims Cost	<u>-</u>	<u>-</u>	<u>1,177.40</u>	<u>(2.00)</u>	<u>105.49</u>	<u>-</u>
Net Contributions over Expenses	<u>-</u>	<u>-</u>	<u>118.10</u>	<u>5,436.50</u>	<u>3,023.51</u>	<u>373.50</u>
Beginning Banking Layer Equity: July 1, 2022	(275.52)	7,843.00	11,120.60	55,628.52	64,520.19	26,725.50
Prior Year Assessments						
Current Year Assessments						
Distributions (from)/to Banking Layer						
Distributions (from)/to Banking Layer to LIAB Shared Layer						
Distributions (from)/to Banking Layer to WC Shared Layer						
Transfers from/(to) WC Banking Layer						
Ending Banking Layer Equity: September 30, 2022	<u>\$ (275.52)</u>	<u>\$ 7,843.00</u>	<u>\$ 11,238.70</u>	<u>\$ 61,065.02</u>	<u>\$ 67,543.70</u>	<u>\$ 27,099.00</u>

Small Cities Organized Risk Effort  
Supplemental Schedule  
Liability  
Banking Layer Equity by Member  
July 1, 2022 through September 30, 2022

	<u>Montague</u>	<u>Mt. Shasta</u>	<u>Portola</u>	<u>Rio Dell</u>	<u>Shasta Lake</u>	<u>Susanville</u>
<b>Member Contributions</b>						
Banking Layer Liability Contributions	1,850.50	8,657.25	2,371.75	3,097.25	11,127.00	9,228.25
Shared Layer Distributions to Banking						
<b>Total Member Contributions</b>	<u>1,850.50</u>	<u>8,657.25</u>	<u>2,371.75</u>	<u>3,097.25</u>	<u>11,127.00</u>	<u>9,228.25</u>
<b>Total Contributions</b>	<u>1,850.50</u>	<u>8,657.25</u>	<u>2,371.75</u>	<u>3,097.25</u>	<u>11,127.00</u>	<u>9,228.25</u>
<b>Claims Cost</b>						
Banking Layer Incurred Expense		254.00	2,376.70		(6.00)	(3,179.11)
<b>Total Claims Cost</b>	<u>-</u>	<u>254.00</u>	<u>2,376.70</u>	<u>-</u>	<u>(6.00)</u>	<u>(3,179.11)</u>
<b>Net Contributions over Expenses</b>	<u>1,850.50</u>	<u>8,403.25</u>	<u>(4.95)</u>	<u>3,097.25</u>	<u>11,133.00</u>	<u>12,407.36</u>
<b>Beginning Banking Layer Equity: July 1, 2022</b>	30,060.04	108,892.49	45,123.66	80,832.03	188,225.72	187,462.42
<b>Prior Year Assessments</b>						
<b>Current Year Assessments</b>						
Distributions (from)/to Banking Layer						
Distributions (from)/to Banking Layer to LIAB Shared Layer						
Distributions (from)/to Banking Layer to WC Shared Layer						
Transfers from/(to) WC Banking Layer						
<b>Ending Banking Layer Equity: September 30, 2022</b>	<u><b>\$ 31,910.54</b></u>	<u><b>\$ 117,295.74</b></u>	<u><b>\$ 45,118.71</b></u>	<u><b>\$ 83,929.28</b></u>	<u><b>\$ 199,358.72</b></u>	<u><b>\$ 199,869.78</b></u>

Small Cities Organized Risk Effort  
Supplemental Schedule  
Liability  
Banking Layer Equity by Member  
July 1, 2022 through September 30, 2022

	<u>Tulelake</u>	<u>Weed</u>	<u>Williams</u>	<u>Yreka</u>	<u>Total Liability Banking Layer</u>
<b>Member Contributions</b>					
Banking Layer Liability Contributions	1,177.00	7,244.25		11,527.50	77,250.50
Shared Layer Distributions to Banking					-
<b>Total Member Contributions</b>	<u>1,177.00</u>	<u>7,244.25</u>	<u>-</u>	<u>11,527.50</u>	<u>77,250.50</u>
<b>Total Contributions</b>	<u>1,177.00</u>	<u>7,244.25</u>	<u>-</u>	<u>11,527.50</u>	<u>77,250.50</u>
<b>Claims Cost</b>					
Banking Layer Incurred Expense	10,500.00			13,028.74	46,388.80
<b>Total Claims Cost</b>	<u>10,500.00</u>	<u>-</u>	<u>-</u>	<u>13,028.74</u>	<u>46,388.80</u>
<b>Net Contributions over Expenses</b>	<u>(9,323.00)</u>	<u>7,244.25</u>	<u>-</u>	<u>(1,501.24)</u>	<u>30,861.70</u>
<b>Beginning Banking Layer Equity: July 1, 2022</b>	30,130.96	76,824.54		204,859.80	1,237,573.29
<b>Prior Year Assessments</b>					-
<b>Current Year Assessments</b>					-
<b>Distributions (from)/to Banking Layer</b>					-
<b>Distributions (from)/to Banking Layer to LIAB Shared Layer</b>					-
<b>Distributions (from)/to Banking Layer to WC Shared Layer</b>					-
<b>Transfers from/(to) WC Banking Layer</b>					-
<b>Ending Banking Layer Equity: September 30, 2022</b>	<u><b>\$ 20,807.96</b></u>	<u><b>\$ 84,068.79</b></u>	<u><b>\$ -</b></u>	<u><b>\$ 203,358.56</b></u>	<u><b>\$ 1,268,434.99</b></u>

Substantially all disclosures required by accounting principles generally accepted in the United States of America are omitted and no assurance is provided.

Small Cities Organized Risk Effort  
Supplemental Schedule  
Property / Auto  
Banking Layer Equity by Member  
July 1, 2022 through September 30, 2022

	<u>Biggs</u>	<u>Colfax</u>	<u>Dunsmuir</u>	<u>Etna</u>	<u>Isleton</u>	<u>Live Oak</u>	<u>Loomis</u>
<b>Member Contributions</b>							
Banking Layer Contributions	2,148.75	3,597.00	3,943.75	1,980.50	1,893.00	7,865.75	993.25
Shared Layer Distributions to Banking							
<b>Total Member Contributions</b>	<u>2,148.75</u>	<u>3,597.00</u>	<u>3,943.75</u>	<u>1,980.50</u>	<u>1,893.00</u>	<u>7,865.75</u>	<u>993.25</u>
<b>Total Contributions</b>	<u>2,148.75</u>	<u>3,597.00</u>	<u>3,943.75</u>	<u>1,980.50</u>	<u>1,893.00</u>	<u>7,865.75</u>	<u>993.25</u>
<b>Claims Cost</b>							
Banking Layer Incurred Expense							
<b>Total Claims Cost</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Contributions over Expenses</b>	<u>2,148.75</u>	<u>3,597.00</u>	<u>3,943.75</u>	<u>1,980.50</u>	<u>1,893.00</u>	<u>7,865.75</u>	<u>993.25</u>
<b>Beginning Banking Layer Equity: July 1, 2022</b>							
Prior Year Assessments							
Current Year Assessments							
Distributions (from)/to Banking Layer							
Distributions (from)/to Banking Layer to LIAB Shared Layer							
Distributions (from)/to Banking Layer to WC Shared Layer							
Transfers from/(to) WC Banking Layer							
<b>Ending Banking Layer Equity: September 30, 2022</b>	<u>\$ 2,148.75</u>	<u>\$ 3,597.00</u>	<u>\$ 3,943.75</u>	<u>\$ 1,980.50</u>	<u>\$ 1,893.00</u>	<u>\$ 7,865.75</u>	<u>\$ 993.25</u>

Small Cities Organized Risk Effort  
Supplemental Schedule  
Property / Auto  
Banking Layer Equity by Member  
July 1, 2022 through September 30, 2022

	<u>Loyalton</u>	<u>Montague</u>	<u>Mt. Shasta</u>	<u>Portola</u>	<u>Rio Dell</u>	<u>Shasta Lake</u>	<u>Susanville</u>
<b>Member Contributions</b>							
Banking Layer Contributions	3,216.50	4,416.00	2,553.50	2,343.00	2,585.00	11,201.25	9,660.75
Shared Layer Distributions to Banking							
<b>Total Member Contributions</b>	<u>3,216.50</u>	<u>4,416.00</u>	<u>2,553.50</u>	<u>2,343.00</u>	<u>2,585.00</u>	<u>11,201.25</u>	<u>9,660.75</u>
<b>Total Contributions</b>	<u>3,216.50</u>	<u>4,416.00</u>	<u>2,553.50</u>	<u>2,343.00</u>	<u>2,585.00</u>	<u>11,201.25</u>	<u>9,660.75</u>
<b>Claims Cost</b>							
Banking Layer Incurred Expense							
<b>Total Claims Cost</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Contributions over Expenses</b>	<u>3,216.50</u>	<u>4,416.00</u>	<u>2,553.50</u>	<u>2,343.00</u>	<u>2,585.00</u>	<u>11,201.25</u>	<u>9,660.75</u>
<b>Beginning Banking Layer Equity: July 1, 2022</b>							
Prior Year Assessments							
Current Year Assessments							
Distributions (from)/to Banking Layer							
Distributions (from)/to Banking Layer to LIAB Shared Layer							
Distributions (from)/to Banking Layer to WC Shared Layer							
Transfers from/(to) WC Banking Layer							
<b>Ending Banking Layer Equity: September 30, 2022</b>	<u>\$ 3,216.50</u>	<u>\$ 4,416.00</u>	<u>\$ 2,553.50</u>	<u>\$ 2,343.00</u>	<u>\$ 2,585.00</u>	<u>\$ 11,201.25</u>	<u>\$ 9,660.75</u>

Small Cities Organized Risk Effort  
Supplemental Schedule  
Property / Auto  
Banking Layer Equity by Member  
July 1, 2022 through September 30, 2022

	<u>Tulelake</u>	<u>Weed</u>	<u>Yreka</u>	<u>Total Property/Auto Banking Layer</u>
<b>Member Contributions</b>				
Banking Layer Contributions	1,841.75	4,327.50	10,913.25	75,480.50
Shared Layer Distributions to Banking				-
<b>Total Member Contributions</b>	<u>1,841.75</u>	<u>4,327.50</u>	<u>10,913.25</u>	<u>75,480.50</u>
<b>Total Contributions</b>	<u>1,841.75</u>	<u>4,327.50</u>	<u>10,913.25</u>	<u>75,480.50</u>
<b>Claims Cost</b>				
Banking Layer Incurred Expense				-
<b>Total Claims Cost</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Contributions over Expenses</b>	<u>1,841.75</u>	<u>4,327.50</u>	<u>10,913.25</u>	<u>75,480.50</u>
<b>Beginning Banking Layer Equity: July 1, 2022</b>				-
<b>Prior Year Assessments</b>				-
<b>Current Year Assessments</b>				-
<b>Distributions (from)/to Banking Layer</b>				-
<b>Distributions (from)/to Banking Layer to LIAB Shared Layer</b>				-
<b>Distributions (from)/to Banking Layer to WC Shared Layer</b>				-
<b>Transfers from/(to) WC Banking Layer</b>				-
<b>Ending Banking Layer Equity: September 30, 2022</b>	<u>\$ 1,841.75</u>	<u>\$ 4,327.50</u>	<u>\$ 10,913.25</u>	<u>\$ 75,480.50</u>

## SCORE DIVIDEND & ASSESSMENT PLAN

### ACTION ITEM

**ISSUE:** The Board will review Gilbert Associates' *draft* calculations and consider the release of dividends and/or the collection of assessments based on the process described in SCORE's Dividend and Assessment Plan (DAP). The data is derived from the June 30, 2022, Audited Financial Statements.

**RECOMMENDATION:** The attached uses the following *recommended distributions*:

- **Work Comp:** no distribution from the Shared Layer and \$300,000 from the Banking Layer.
- **Liability:** no distribution from the Shared Layer and \$300,000 from the Banking Layer.
- **Assessments:** two active members have net assessments, pending distribution decision.

The Program Administrators are recommending no distribution from the Liability Shared Layer other than \$100,000 to fund the Safety Grant program. The Board is provided options using the current \$725,000 SIR or using the more conservative benchmark of a (potential future) \$975,000 SIR. The more conservative benchmark results in \$342,257 in Undesignated Net Assets. The Board typically considers distributing 33% of that amount but the Permitted Distribution does not have to change from the \$400,000 illustrated in the attached if members choose \$100,000 or \$0 to "waterfall" to the Banking Layer. The amount distributed would be about half of that available rather than the more traditional third that is often distributed, so options for a \$300,000 and \$400,000 distribution are presented.

**FISCAL IMPACT:** TBD. The Program Managers recommend funding the full \$100,000 for Safety Grants from the Liability Shared Layer and distributing \$300,000 from each of the Workers' Compensation and Liability Program Banking Layers, with no distributions from the Shared Layers. The Workers' Compensation Banking Layer will retain \$366,434 and the Liability Banking Layer will retain \$542,573 above SCORE's minimum funding benchmarks.

**BACKGROUND:** SCORE Members annually review the DAP calculations and decide on payment to or collection from members. The DAP formula was amended in 2020 to increase the confidence level benchmark from 70% to 90%, increase the minimum Banking Layer balance from \$12,500 to \$25,000, and decrease the amount of any assessment from 50% to 25% of the net combined assessment.

The calculation proceeds as follows:

**Shared Layer Distribution:** Funds are available from the Shared Risk Layer only to the extent the Shared Risk Layer Net Position is above five times the current SIR (\$1,125,000 for Work Comp, \$4,875,000 for a *projected* \$1M Liability SIR), an additional reserve to cover liabilities at a 90% confidence level, and a reserve for Safety Grants. Available funds are *distributed to member Banking Layers* based on their allocation percentage described below.

**Small Cities Organized Risk Effort  
Board of Directors Meeting  
January 27, 2023**

***Agenda Item G.4. continued***

**Member Allocations:** Each member's *percentage of any distribution from the Shared Risk Layer* equals their pro-rata share of the amount remaining after claims and dividends are subtracted from premiums and assessments. The DAP analysis uses a rolling 10-yr average model that totals member premiums, incurred claims in the Shared Layer capped at \$100,000, and dividends or assessments paid. Members in a negative position (more claims and dividends than premiums and assessments) receive no allocation.

**Banking Layer Distribution:** The DAP requires a *minimum Banking Layer balance* of at least 10 times the Banking Layer SIR of \$25,000, plus a reserve to cover liabilities at a 90% confidence level. Each Member must maintain a minimum balance equal to their annual average incurred claims over the last 5 years or \$25,000, whichever is greater (and \$25,000 for the Mini-Cities). Member Banking Layer funds in excess of the minimum requirement are available to be released to Members with Board discretion.

- ATTACHMENTS:**
1. Work Comp Dividend Spreadsheet
  2. Liability Dividend Spreadsheet – with current and \$1M SIRs and Banking Layer dividend options of \$300,000 and \$400,000
  3. 2022-23 Combined Dividend Calculations - \$300,000 and \$400,000 Dividends



SCORE WC PROGRAM  
WC Dividend Calculation  
2022-2023

STARTING POINT				DATA INPUTS										
	6/30/2022 BANKING LAYER BALANCE	6/30/2022 SHARED RISK BALANCE	6/30/2022 PLAN TOTAL	(1)	(2)	(3)	(4) (1)/10	(5) (2)/10	(6) (3)/10	(4) [(1)+(2)-(3)]/10	(5) (4)/Total	(6) (5)*Total		
CITY				Premiums	Last 10 years Assess/(Div)	Claims	10 year Avg Prem	10 year Avg A/(D)	10 year Avg Claims	Combined 10 Yr Avg	Alloc %	Distrib.	"Waterfall" To Banking	
COLFAX	45,407			132,045	(5,888)	62,999	13,204.50	(588.80)	6,299.90	6,316	2.95%	-		
CRESCENT CITY	25,000			352,217	-	309,991	35,222	-	30,999	4,223	1.97%	-		
DUNSMUIR	49,612			143,008	(10,158)	114,851	14,301	(1,016)	11,485	1,800	0.84%	-		
ETNA	26,646			85,802	(3,250)	200,000	8,580	(325)	20,000	(11,745)	0.00%	-		
IONE	(0)			79,195	(3,582)	100,000	7,920	(358)	10,000	(2,439)	0.00%	-		
LIVE OAK	137,526			289,302	(27,225)	-	28,930	(2,723)	-	26,208	12.25%	-		
LOOMIS	89,929			193,989	(8,298)	-	19,399	(830)	-	18,569	8.68%	-		
MOUNT SHASTA	51,962			621,235	15,331	902,749	62,124	1,533	90,275	(26,618)	0.00%	-		
PORTOLA	18,622			173,467	(7,077)	104,809	17,347	(708)	10,481	6,158	2.88%	-		
RIO DELL	56,835			232,496	(8,634)	7,957	23,250	(863)	796	21,591	10.09%	-		
SHASTA LAKE	259,298			636,070	(59,023)	46,561	63,607	(5,902)	4,656	53,049	24.80%	-		
SUSANVILLE	168,039			1,104,062	(61,290)	599,965	110,406	(6,129)	59,997	44,281	20.70%	-		
WEED	103,891			475,818	(19,847)	243,481	47,582	(1,985)	24,348	21,249	9.93%	-		
WILLIAMS	25,000			167,010	(2,560)	201,528	16,701	(256)	20,153	(3,708)	0.00%	-		
YREKA	101,958			934,641	(59,241)	891,200	93,464	(5,924)	89,120	(1,580)	0.00%	-		
MINICITIES	40,710			314,151	(8,826)	200,635	31,415	(883)	20,063	10,469	4.89%	-		
(A)	1,200,434	2,699,972	3,900,406	5,934,508	(269,569)	3,986,725			Total	167,821	Total	-		
Sum of Positive Values	1,200,434								Sum of Positive Values	213,911				
Sum of Negative Values	(0)								Sum of Negative Values	(46,090)				
6/30/2022 BANKING LAYER BALANCE				Amount available for SHARED LAYER distribution:										
MINI CITIES	69,139			Shared Risk Layer Net Position:									2,699,972	
BIGGS	3,803			Min Equity Reserve (\$225,000 x 5):									(1,125,000)	
DORRIS				90% Conf Level Adjustment for Claims Liabilities:									(1,724,000)	
ETNA				Safety Grant Fund:									-	
FORT JONES	2,704			Net Position in Excess of Designations									(149,028)	
LOYALTON	21,419			Distribution:									(TO BE DETERMINED)	
MONTAGUE	(62,845)												-	
TULELAKE	6,490													
	40,710													
Sum of Positive Values	103,555													
Sum of Negative Values	(62,845)													
(A) 6/30/22 Banking Layer Balance Reconciliation														
Total per 6/30/22 financial statements				1,200,070.12										
Less: Fort Jones reported balance				2,340.43										
Plus: Fort Jones revised balance				2,704.43										
				1,200,434.12										
Balance above (C33)				1,200,434.12										
Difference				-										

**BANKING LAYER**

	(7)	(8)	(9)	(10)	(11)	(12)	(13)
	6/30/2022	Col. (6)	(7)+(7.5)+(8)	(9)/+Total	(10)*Total		(9)-(12)=<(11)
CITY	BANKING BALANCE	SHARED RISK DISTRIB	BANKING BALANCE TOTAL	Banking Alloc %	Max Dist Avail	Min Bal Reqmt*	Permitted Distrib
COLFAX	45,407	-	45,407	3.78%	11,348	25,000	11,348
CRESCENT CITY	25,000	-	25,000	2.08%	6,248	25,000 **	-
DUNSMUIR	49,612	-	49,612	4.13%	12,399	25,845	12,399
ETNA	26,646	-	26,646	2.22%	6,659	25,000	1,646
IONE	(0)	-	(0)	0.00%	-	25,000 **	-
LIVE OAK	137,526	-	137,526	11.46%	34,369	25,000	34,369
LOOMIS	89,929	-	89,929	7.49%	22,474	25,000	22,474
MOUNT SHASTA	51,962	-	51,962	4.33%	12,986	46,180	5,782
PORTOLA	18,622	-	18,622	1.55%	4,654	25,000	-
RIO DELL	56,835	-	56,835	4.73%	14,204	25,000	14,204
SHASTA LAKE	259,298	-	259,298	21.60%	64,801	25,000	64,801
SUSANVILLE	168,039	-	168,039	14.00%	41,994	76,245	41,994
WEED	103,891	-	103,891	8.65%	25,963	25,000	25,963
WILLIAMS	25,000	-	25,000	2.08%	6,248	25,000 **	-
YREKA	101,958	-	101,958	8.49%	25,480	45,532	25,480
MINICITIES	40,710	-	40,710	3.39%	10,174	25,000	10,174
	<u>1,200,434</u>	-	<u>1,200,434</u>		<u>300,001</u>		<u>270,633 ***</u>

Sum of Positive Values 1,200,434

Sum of Negative Values (0)

**Amount available for BANKING LAYER distribution:**

Banking Net Position + Shared Distribution Available:	1,200,434
Min Banking Reserve (example 10 x \$25k):	(250,000)
90% Confidence Level Adjustment for Claims Liabilities:	<u>(184,000)</u>
Banking Net Position in Excess of Designations	<u>766,434</u>

Distribution: **(TO BE DETERMINED)** 300,000

MINI CITIES	ALLOC BASED ON CONTRIBUTION	Shared Layer 10 Yr Comb Negative	
	%	DISTRIB	Alloc
BIGGS	33.21%	3,379	-
DORRIS	6.55%	667	-
ETNA	Not a mini city at 6/30/21		
FORT JONES	18.30%	1,862	-
LOYALTON	8.60%	875	-
MONTAGUE	24.22%	2,464	-
TULELAKE	9.12%	928	-
	<u>100.00%</u>	<u>10,175</u>	<u>-</u>

\* Current Members: Avg of last 5 years claims or \$25K whichever is higher.

\*\* Former Members: Min Bal Reqmt was set at \$25K per Board instruction for resolution of any remaining WC claims.

\*\*\* Recommendation for Board approval to be distributed from the Banking Layer

CITY	STARTING POINT		
	6/30/2022	6/30/2022	AUDITED
	BANKING LAYER	SHARED RISK	6/30/2022
	BALANCE	BALANCE	PLAN
			TOTAL
BIGGS	31,790		
COLFAX	45,214		
CRESCENT CITY	-		
DORRIS	10,587		
DUNSMUIR	11,562		
ETNA	20,447		
FORT JONES (A)	(276)		
IONE	7,843		
ISLETON	11,121		
LIVE OAK	55,629		
LOOMIS	64,520		
LOYALTON	26,726		
MONTAGUE	30,060		
MOUNT SHASTA	108,892		
PORTOLA	45,124		
RIO DELL	80,832		
SHASTA LAKE	188,226		
SUSANVILLE	187,462		
TULELAKE	30,131		
WEED	76,825		
WILLIAMS	-		
YREKA	204,860		
(A)	1,237,573	5,433,743	6,671,316
Sum of Positive Values	1,237,849		
Sum of Negative Values	(276)		

(A) 6/30/22 Banking Layer Balance Reconciliation

Total per 6/30/22 financial statements	1,213,427.29
Less: Fort Jones reported balance	(24,421.52)
Plus: Fort Jones revised balance	(275.52)
	1,237,573.29
Balance above (C33)	1,237,573.29
Difference	-

See calculation & correspondence re: 6/30/22 Fort Jones balance in File 2022-09 Folder 61 Member Contributions

SHARED LAYER

DATA INPUTS									
(1)	(2)	(3)	(4)	(5)	(6)	(4)	(5)	(6)	
	10 years		(1)/10	(2)/10	(3)/10	(1)+(2)-(3)/10	(4)/Total	(5)*Total	"Waterfall"
Premiums	Assess/(Div)	Claims	Avg Prem	Avg A/(D)	Avg Claims	Net	Alloc %	Distrib.	To Banking
102,946	(21,844)	39,683	10,295	(2,184)	3,968	4,142	1.25%	3,742	----->
134,955	(21,996)	-	13,496	(2,200)	-	11,296	3.40%	10,205	----->
312,960	(45,463)	237,479	31,296	(4,546)	23,748	3,002	0.90%	2,712	----->
27,971	(7,385)	-	2,797	(739)	-	2,059	0.62%	1,860	----->
159,270	6,625	220,934	15,927	663	22,093	(5,504)	0.00%	-	
76,736	(16,657)	-	7,674	(1,666)	-	6,008	1.81%	5,428	----->
46,685	(8,510)	-	4,669	(851)	-	3,818	1.15%	3,449	----->
98,787	(29,950)	-	9,879	(2,995)	-	6,884	2.07%	6,219	----->
117,530	-	242,485	11,753	-	24,248	(12,495)	0.00%	-	
286,183	(44,329)	70,883	28,618	(4,433)	7,088	17,097	5.15%	15,447	----->
184,283	(30,994)	7,663	18,428	(3,099)	766	14,563	4.39%	13,157	----->
49,524	(11,162)	-	4,952	(1,116)	-	3,836	1.16%	3,466	----->
70,060	(14,284)	-	7,006	(1,428)	-	5,578	1.68%	5,039	----->
546,762	(55,483)	232,639	54,676	(5,548)	23,264	25,864	7.79%	23,367	----->
156,766	(32,236)	-	15,677	(3,224)	-	12,453	3.75%	11,251	----->
188,120	(36,116)	-	18,812	(3,612)	-	15,200	4.58%	13,733	----->
750,543	(165,712)	45,909	75,054	(16,571)	4,591	53,892	16.23%	48,689	----->
762,780	(125,414)	90,569	76,278	(12,541)	9,057	54,680	16.47%	49,401	----->
59,764	(9,012)	-	5,976	(901)	-	5,075	1.53%	4,585	----->
503,474	(13,093)	304,175	50,347	(1,309)	30,417	18,621	5.61%	16,823	----->
160,896	(33,117)	-	16,090	(3,312)	-	12,778	3.85%	11,544	----->
744,200	(125,382)	66,690	74,420	(12,538)	6,669	55,213	16.63%	49,883	----->
5,541,195	(841,514)	1,559,108				314,057		300,000	
-	-	-				-			
Sum of Positive Values						332,057			
Sum of Negative Values						(17,999)			

Amount available for SHARED LAYER distribution:		
Share Risk Layer Net Position:	\$	5,433,743
Min Equity Reserve (\$725,000 x 5):		(3,625,000)
90% Confidence Level Adjustment for Claims Liabilities:		(801,000)
Safety Grant Fund:		(100,000)
Undesignated Net Assets		907,743
Proposed Distribution:	(TO BE DETERMINED) \$	300,000

**BANKING LAYER**

CITY	6/30/2022 BANKING BALANCE	SHARED RISK DISTRIB	BANKING BALANCE TOTAL	Banking Alloc %	Max Dist Avail	Min Bal Reqmt*	Permitted Distrib
BIGGS	31,790	3,742	35,532	2.31%	9,244	25,000	9,244
COLFAX	45,214	10,205	55,419	3.60%	14,417	25,000	14,417
CRESCENT CITY	-	2,712	2,712	0.18%	706	-	2,712 **
DORRIS	10,587	1,860	12,447	0.81%	3,238	-	3,238 **
DUNSMUIR	11,562	-	11,562	0.75%	3,008	25,364	-
ETNA	20,447	5,428	25,875	1.68%	6,731	25,000	875
FORT JONES	(276)	3,449	3,173	0.21%	826	-	826 **
IONE	7,843	6,219	14,062	0.91%	3,658	-	3,658 **
ISLETON	11,121	-	11,121	0.72%	2,893	25,000	-
LIVE OAK	55,629	15,447	71,075	4.62%	18,490	25,000	18,490
LOOMIS	64,520	13,157	77,677	5.05%	20,208	25,000	20,208
LOYALTON	26,726	3,466	30,191	1.96%	7,854	25,000	5,191
MONTAGUE	30,060	5,039	35,099	2.28%	9,131	25,000	9,131
MOUNT SHASTA	108,892	23,367	132,260	8.60%	34,407	40,525	34,407
PORTOLA	45,124	11,251	56,374	3.67%	14,666	25,000	14,666
RIO DELL	80,832	13,733	94,565	6.15%	24,601	25,000	24,601
SHASTA LAKE	188,226	48,689	236,915	15.41%	61,634	25,000	61,634
SUSANVILLE	187,462	49,401	236,863	15.41%	61,620	25,000	61,620
Tule Lake	30,131	4,585	34,716	2.26%	9,031	25,000	9,031
WEED	76,825	16,823	93,648	6.09%	24,362	25,000	24,362
WILLIAMS	-	11,544	11,544	0.75%	3,003	-	11,544 **
YREKA	204,860	49,883	254,742	16.57%	66,271	25,000	66,271
	<u>1,237,573</u>	<u>300,000</u>	<u>1,537,573</u>		<u>399,999</u>		<u>396,126 ***</u>
	Sum of Positive Values		<u>1,537,573</u>	* Avg of last 5 years claims or \$25K, whichever is higher.			
	Sum of Negative Values		<u>-</u>				

**Amount available for BANKING LAYER distribution:**

Banking Net Assets + Shared Distribution Available:	1,537,573
Min Banking Reserve (example 10 x \$25k):	(250,000)
90% Confidence Level Adjustment for Claims Liabilities:	(145,000)
Net Assets Subject to Distribution:	<u>1,142,573</u>

Proposed Distribution: **(TO BE DETERMINED)** 400,000

\*\* Minimum Balance Requirement was changed to \$0 as of 6/16/17 for former members. Total Banking Balance is eligible for distribution possibly resulting in the Permitted Distribution > Max Distribution Available.

\*\*\* Recommendation for Board approval to be distributed from the Banking Layer

**SCORE LIAB PROGRAM**  
**Liability Dividend Calculation**  
**2022-2023**

**\$975,000 Shared SIR**

**SHARED LAYER**

CITY	STARTING POINT			DATA INPUTS										"Waterfall" To Banking
	6/30/2022 BANKING LAYER BALANCE	6/30/2022 SHARED RISK BALANCE	AUDITED 6/30/2022 PLAN TOTAL	(1) Premiums	(2) 10 years Assess/(Div)	(3) Claims	(4) (1)/10 10 year Avg Prem	(5) (2)/10 10 year Avg A/(D)	(6) (3)/10 10 year Avg Claims	(4) (1)+(2)-(3)/10 Net	(5) (4)/Total Alloc %	(6) (5)*Total Distrib.		
BIGGS	31,790			102,946	(21,844)	39,683	10,295	(2,184)	3,968	4,142	1.25%	-		
COLFAX	45,214			134,955	(21,996)	-	13,496	(2,200)	-	11,296	3.40%	-		
CRESCENT CITY	-			312,960	(45,463)	237,479	31,296	(4,546)	23,748	3,002	0.90%	-		
DORRIS	10,587			27,971	(7,385)	-	2,797	(739)	-	2,059	0.62%	-		
DUNSMUIR	11,562			159,270	6,625	220,934	15,927	663	22,093	(5,504)	0.00%	-		
ETNA	20,447			76,736	(16,657)	-	7,674	(1,666)	-	6,008	1.81%	-		
FORT JONES (A)	(276)			46,685	(8,510)	-	4,669	(851)	-	3,818	1.15%	-		
IONE	7,843			98,787	(29,950)	-	9,879	(2,995)	-	6,884	2.07%	-		
ISLETON	11,121			117,530	-	242,485	11,753	-	24,248	(12,495)	0.00%	-		
LIVE OAK	55,629			286,183	(44,329)	70,883	28,618	(4,433)	7,088	17,097	5.15%	-		
LOOMIS	64,520			184,283	(30,994)	7,663	18,428	(3,099)	766	14,563	4.39%	-		
LOYALTON	26,726			49,524	(11,162)	-	4,952	(1,116)	-	3,836	1.16%	-		
MONTAGUE	30,060			70,060	(14,284)	-	7,006	(1,428)	-	5,578	1.68%	-		
MOUNT SHASTA	108,892			546,762	(55,483)	232,639	54,676	(5,548)	23,264	25,864	7.79%	-		
PORTOLA	45,124			156,766	(32,236)	-	15,677	(3,224)	-	12,453	3.75%	-		
RIO DELL	80,832			188,120	(36,116)	-	18,812	(3,612)	-	15,200	4.58%	-		
SHASTA LAKE	188,226			750,543	(165,712)	45,909	75,054	(16,571)	4,591	53,892	16.23%	-		
SUSANVILLE	187,462			762,780	(125,414)	90,569	76,278	(12,541)	9,057	54,680	16.47%	-		
TULELAKE	30,131			59,764	(9,012)	-	5,976	(901)	-	5,075	1.53%	-		
WEED	76,825			503,474	(13,093)	304,175	50,347	(1,309)	30,417	18,621	5.61%	-		
WILLIAMS	-			160,896	(33,117)	-	16,090	(3,312)	-	12,778	3.85%	-		
YREKA	204,860			744,200	(125,382)	66,690	74,420	(12,538)	6,669	55,213	16.63%	-		
(A)	1,237,573	5,433,743	6,671,316	5,541,195	(841,514)	1,559,108				314,057		-		
Sum of Positive Values	1,237,849								Sum of Positive Values	332,057				
Sum of Negative Values	(276)								Sum of Negative Values	(17,999)				

**Amount available for SHARED LAYER distribution:**

Share Risk Layer Net Position:	\$ 5,433,743
Min Equity Reserve (\$975,000 x 5):	(4,875,000)
90% Confidence Level Adjustment for Claims Liabilities:	(801,000)
Safety Grant Fund:	(100,000)
Undesignated Net Assets	(342,257)

Proposed Distribution: (TO BE DETERMINED) \$ -

**(A) 6/30/22 Banking Layer Balance Reconciliation**

Total per 6/30/22 financial statements	1,213,427.29
Less: Fort Jones reported balance	(24,421.52)
Plus: Fort Jones revised balance	(275.52)
	1,237,573.29
Balance above (C33)	1,237,573.29
Difference	-

See calculation & correspondence re: 6/30/22 Fort Jones balance in File 2022-09 Folder 61 Member Contributions

# **BANKING LAYER**

CITY	6/30/2022 BANKING BALANCE	SHARED RISK DISTRIB	BANKING BALANCE TOTAL	Banking Alloc %	Max Dist Avail	Min Bal Reqmt*	Permitted Distrib	
BIGGS	31,790	-	31,790	2.57%	10,273	25,000	6,790	
COLFAX	45,214	-	45,214	3.65%	14,610	25,000	14,610	
CRESCENT CITY	-	-	-	0.00%	-	-	-	**
DORRIS	10,587	-	10,587	0.86%	3,421	-	3,421	**
DUNSMUIR	11,562	-	11,562	0.93%	3,736	25,364	-	
ETNA	20,447	-	20,447	1.65%	6,607	25,000	-	
FORT JONES	(276)	-	(276)	0.00%	-	-	-	**
IONE	7,843	-	7,843	0.63%	2,534	-	2,534	**
ISLETON	11,121	-	11,121	0.90%	3,594	25,000	-	
LIVE OAK	55,629	-	55,629	4.49%	17,976	25,000	17,976	
LOOMIS	64,520	-	64,520	5.21%	20,849	25,000	20,849	
LOYALTON	26,726	-	26,726	2.16%	8,636	25,000	1,726	
MONTAGUE	30,060	-	30,060	2.43%	9,714	25,000	5,060	
MOUNT SHASTA	108,892	-	108,892	8.80%	35,188	40,525	35,188	
PORTOLA	45,124	-	45,124	3.65%	14,581	25,000	14,581	
RIO DELL	80,832	-	80,832	6.53%	26,120	25,000	26,120	
SHASTA LAKE	188,226	-	188,226	15.21%	60,823	25,000	60,823	
SUSANVILLE	187,462	-	187,462	15.14%	60,577	25,000	60,577	
Tule Lake	30,131	-	30,131	2.43%	9,737	25,000	5,131	
WEED	76,825	-	76,825	6.21%	24,825	25,000	24,825	
WILLIAMS	-	-	-	0.00%	-	-	-	**
YREKA	204,860	-	204,860	16.55%	66,199	25,000	66,199	
	<u>1,237,573</u>	<u>-</u>	<u>1,237,573</u>		<u>400,000</u>		<u>366,410</u>	***

Sum of Positive Values 1,237,849  
Sum of Negative Values (276)

## **Amount available for BANKING LAYER distribution:**

Banking Net Assets + Shared Distribution Available:	1,237,573
Min Banking Reserve (example 10 x \$25k):	(250,000)
90% Confidence Level Adjustment for Claims Liabilities:	(145,000)
Net Assets Subject to Distribution:	<u>842,573</u>

Proposed Distribution: 400,000  
**(TO BE DETERMINED)**

\* Avg of last 5 years claims or \$25K, whichever is higher.

\*\* Minimum Balance Requirement was changed to \$0 as of 6/16/17 for former members. Total Banking Balance is eligible for distribution possibly resulting in the Permitted Distribution > Max Distribution Available.

\*\*\* Recommendation for Board approval to be distributed from the Banking Layer

**SCORE LIAB PROGRAM**  
**Liability Dividend Calculation**  
**2022-2023**

**\$975,000 Shared SIR**

**SHARED LAYER**

CITY	STARTING POINT			DATA INPUTS										"Waterfall" To Banking
	6/30/2022 BANKING LAYER BALANCE	6/30/2022 SHARED RISK BALANCE	AUDITED 6/30/2022 PLAN TOTAL	(1) Premiums	(2) 10 years Assess/(Div)	(3) Claims	(4) (1)/10 10 year Avg Prem	(5) (2)/10 10 year Avg A/(D)	(6) (3)/10 10 year Avg Claims	(4) (1)+(2)-(3)/10 Net	(5) (4)/Total Alloc %	(6) (5)*Total Distrib.		
BIGGS	31,790			102,946	(21,844)	39,683	10,295	(2,184)	3,968	4,142	1.25%	-		
COLFAX	45,214			134,955	(21,996)	-	13,496	(2,200)	-	11,296	3.40%	-		
CRESCENT CITY	-			312,960	(45,463)	237,479	31,296	(4,546)	23,748	3,002	0.90%	-		
DORRIS	10,587			27,971	(7,385)	-	2,797	(739)	-	2,059	0.62%	-		
DUNSMUIR	11,562			159,270	6,625	220,934	15,927	663	22,093	(5,504)	0.00%	-		
ETNA	20,447			76,736	(16,657)	-	7,674	(1,666)	-	6,008	1.81%	-		
FORT JONES (A)	(276)			46,685	(8,510)	-	4,669	(851)	-	3,818	1.15%	-		
IONE	7,843			98,787	(29,950)	-	9,879	(2,995)	-	6,884	2.07%	-		
ISLETON	11,121			117,530	-	242,485	11,753	-	24,248	(12,495)	0.00%	-		
LIVE OAK	55,629			286,183	(44,329)	70,883	28,618	(4,433)	7,088	17,097	5.15%	-		
LOOMIS	64,520			184,283	(30,994)	7,663	18,428	(3,099)	766	14,563	4.39%	-		
LOYALTON	26,726			49,524	(11,162)	-	4,952	(1,116)	-	3,836	1.16%	-		
MONTAGUE	30,060			70,060	(14,284)	-	7,006	(1,428)	-	5,578	1.68%	-		
MOUNT SHASTA	108,892			546,762	(55,483)	232,639	54,676	(5,548)	23,264	25,864	7.79%	-		
PORTOLA	45,124			156,766	(32,236)	-	15,677	(3,224)	-	12,453	3.75%	-		
RIO DELL	80,832			188,120	(36,116)	-	18,812	(3,612)	-	15,200	4.58%	-		
SHASTA LAKE	188,226			750,543	(165,712)	45,909	75,054	(16,571)	4,591	53,892	16.23%	-		
SUSANVILLE	187,462			762,780	(125,414)	90,569	76,278	(12,541)	9,057	54,680	16.47%	-		
TULELAKE	30,131			59,764	(9,012)	-	5,976	(901)	-	5,075	1.53%	-		
WEED	76,825			503,474	(13,093)	304,175	50,347	(1,309)	30,417	18,621	5.61%	-		
WILLIAMS	-			160,896	(33,117)	-	16,090	(3,312)	-	12,778	3.85%	-		
YREKA	204,860			744,200	(125,382)	66,690	74,420	(12,538)	6,669	55,213	16.63%	-		
(A)	1,237,573	5,433,743	6,671,316	5,541,195	(841,514)	1,559,108				314,057		-		
Sum of Positive Values	1,237,849								Sum of Positive Values	332,057				
Sum of Negative Values	(276)								Sum of Negative Values	(17,999)				

**Amount available for SHARED LAYER distribution:**

Share Risk Layer Net Position:	\$ 5,433,743
Min Equity Reserve (\$975,000 x 5):	(4,875,000)
90% Confidence Level Adjustment for Claims Liabilities:	(801,000)
Safety Grant Fund:	(100,000)
Undesignated Net Assets	(342,257)

Proposed Distribution: (TO BE DETERMINED) \$ -

**(A) 6/30/22 Banking Layer Balance Reconciliation**

Total per 6/30/22 financial statements	1,213,427.29
Less: Fort Jones reported balance	(24,421.52)
Plus: Fort Jones revised balance	(275.52)
	1,237,573.29
Balance above (C33)	1,237,573.29
Difference	-

See calculation & correspondence re: 6/30/22 Fort Jones balance in File 2022-09 Folder 61 Member Contributions

**BANKING LAYER**

CITY	6/30/2022 BANKING BALANCE	SHARED RISK DISTRIB	BANKING BALANCE TOTAL	Banking Alloc %	Max Dist Avail	Min Bal Reqmt*	Permitted Distrib	
BIGGS	31,790	-	31,790	2.57%	7,705	25,000	6,790	
COLFAX	45,214	-	45,214	3.65%	10,958	25,000	10,958	
CRESCENT CITY	-	-	-	0.00%	-	-	-	**
DORRIS	10,587	-	10,587	0.86%	2,566	-	2,566	**
DUNSMUIR	11,562	-	11,562	0.93%	2,802	25,364	-	
ETNA	20,447	-	20,447	1.65%	4,955	25,000	-	
FORT JONES	(276)	-	(276)	0.00%	-	-	-	**
IONE	7,843	-	7,843	0.63%	1,901	-	1,901	**
ISLETON	11,121	-	11,121	0.90%	2,695	25,000	-	
LIVE OAK	55,629	-	55,629	4.49%	13,482	25,000	13,482	
LOOMIS	64,520	-	64,520	5.21%	15,637	25,000	15,637	
LOYALTON	26,726	-	26,726	2.16%	6,477	25,000	1,726	
MONTAGUE	30,060	-	30,060	2.43%	7,285	25,000	5,060	
MOUNT SHASTA	108,892	-	108,892	8.80%	26,391	40,525	26,391	
PORTOLA	45,124	-	45,124	3.65%	10,936	25,000	10,936	
RIO DELL	80,832	-	80,832	6.53%	19,590	25,000	19,590	
SHASTA LAKE	188,226	-	188,226	15.21%	45,618	25,000	45,618	
SUSANVILLE	187,462	-	187,462	15.14%	45,433	25,000	45,433	
Tule Lake	30,131	-	30,131	2.43%	7,302	25,000	5,131	
WEED	76,825	-	76,825	6.21%	18,619	25,000	18,619	
WILLIAMS	-	-	-	0.00%	-	-	-	**
YREKA	204,860	-	204,860	16.55%	49,649	25,000	49,649	
	<u>1,237,573</u>	<u>-</u>	<u>1,237,573</u>		<u>300,001</u>		<u>279,487</u>	***

Sum of Positive Values 1,237,849  
Sum of Negative Values (276)

**Amount available for BANKING LAYER distribution:**

Banking Net Assets + Shared Distribution Available:	1,237,573
Min Banking Reserve (example 10 x \$25k):	(250,000)
90% Confidence Level Adjustment for Claims Liabilities:	(145,000)
Net Assets Subject to Distribution:	<u>842,573</u>

Proposed Distribution: 300,000  
**(TO BE DETERMINED)**

\* Avg of last 5 years claims or \$25K, whichever is higher.

\*\* Minimum Balance Requirement was changed to \$0 as of 6/16/17 for former members. Total Banking Balance is eligible for distribution possibly resulting in the Permitted Distribution > Max Distribution Available.

\*\*\* Recommendation for Board approval to be distributed from the Banking Layer



**SCORE Dividend Distribution (Assessment) Calculation**  
**2022-2023**      **\$300,000 GL Distribution**

City	LIABILITY PROGRAM			
	(A)	(B)	(C)	(A)+(B)+(C)
	Permitted Distribution	Shared 10yr Neg. Net	Banking Neg. Bal.	Net Distr/(Neg)
* BIGGS	6,790	-	-	6,790
COLFAX	10,958	-	-	10,958
CRESCENT CITY	-	-	-	-
* DORRIS	2,566	-	-	2,566
DUNSMUIR	-	(5,504)	-	(5,504)
ETNA	-	-	-	-
* FORT JONES	-	-	(276)	(276)
IONE	1,901	-	-	1,901
ISLETON	-	(12,495)	-	(12,495)
LIVE OAK	13,482	-	-	13,482
LOOMIS	15,637	-	-	15,637
* LOYALTON	1,726	-	-	1,726
* MONTAGUE	5,060	-	-	5,060
MOUNT SHASTA	26,391	-	-	26,391
PORTOLA	10,936	-	-	10,936
RIO DELL	19,590	-	-	19,590
SHASTA LAKE	45,618	-	-	45,618
SUSANVILLE	45,433	-	-	45,433
* TULELAKE	5,131	-	-	5,131
WEED	18,619	-	-	18,619
WILLIAMS	-	-	-	-
YREKA	49,649	-	-	49,649
	279,487	(17,999)	(276)	261,212
	-	-	-	-

\* Mini City

W/C PROGRAM			
(a)	(b)	(c)	(a)+(b)+(c)
Permitted Distribution	Shared 10yr Neg. Net	Banking Neg. Bal.	Net Distr/(Neg)
3,379	-	-	3,379
11,348	-	-	11,348
-	-	-	-
667	-	-	667
12,399	-	-	12,399
1,646	(11,745)	-	(10,099)
1,862	-	-	1,862
-	(2,439)	-	(2,439)
-	-	-	-
34,369	-	-	34,369
22,474	-	-	22,474
875	-	-	875
2,464	-	-	2,464
5,782	(26,618)	-	(20,836)
-	-	-	-
14,204	-	-	14,204
64,801	-	-	64,801
41,994	-	-	41,994
928	-	-	928
25,963	-	-	25,963
-	(3,708)	-	(3,708)
25,480	(1,580)	-	23,900
270,634	(46,090)	-	224,545
-	-	0	-

Sum of Assessments  
Sum of Distributions

No adjustment for assessment	25% of net assessment
Net Combined DISTRIBUTION / (ASSESSMENT)	Net Combined DISTRIBUTION / (ASSESSMENT)
10,169	10,169
22,306	22,306
-	-
3,233	3,233
6,895	6,895
(10,099)	(2,525)
1,586	1,586
(538)	(134)
(12,495)	(3,124)
47,851	47,851
38,111	38,111
2,601	2,601
7,524	7,524
5,555	5,555
10,936	10,936
33,794	33,794
110,419	110,419
87,427	87,427
6,059	6,059
44,582	44,582
(3,708)	(927)
73,549	73,549
-	-
485,757	505,887
(26,840)	(6,710)
512,597	512,597

**SCORE Dividend Distribution (Assessment) Calculation**  
**2022-2023**      **\$400,000 GL Distribution**

LIABILITY PROGRAM				
	(A)	(B)	(C)	(A)+(B)+(C)
City	Permitted Distribution	Shared 10yr Neg. Net	Banking Neg. Bal.	Net Distr/(Neg)
* BIGGS	6,790	-	-	6,790
COLFAX	14,610	-	-	14,610
CRESCENT CITY	-	-	-	-
* DORRIS	3,421	-	-	3,421
DUNSMUIR	-	(5,504)	-	(5,504)
ETNA	-	-	-	-
* FORT JONES	-	-	(276)	(276)
IONE	2,534	-	-	2,534
ISLETON	-	(12,495)	-	(12,495)
LIVE OAK	17,976	-	-	17,976
LOOMIS	20,849	-	-	20,849
* LOYALTON	1,726	-	-	1,726
* MONTAGUE	5,060	-	-	5,060
MOUNT SHASTA	35,188	-	-	35,188
PORTOLA	14,581	-	-	14,581
RIO DELL	26,120	-	-	26,120
SHASTA LAKE	60,823	-	-	60,823
SUSANVILLE	60,577	-	-	60,577
* TULELAKE	5,131	-	-	5,131
WEED	24,825	-	-	24,825
WILLIAMS	-	-	-	-
YREKA	66,199	-	-	66,199
	366,410	(17,999)	(276)	348,135
	-	-	-	-

\* Mini City

W/C PROGRAM			
(a)	(b)	(c)	(a)+(b)+(c)
Permitted Distribution	Shared 10yr Neg. Net	Banking Neg. Bal.	Net Distr/(Neg)
3,379	-	-	3,379
11,348	-	-	11,348
-	-	-	-
667	-	-	667
12,399	-	-	12,399
1,646	(11,745)	-	(10,099)
1,862	-	-	1,862
-	(2,439)	-	(2,439)
			-
34,369	-	-	34,369
22,474	-	-	22,474
875	-	-	875
2,464	-	-	2,464
5,782	(26,618)	-	(20,836)
-	-	-	-
14,204	-	-	14,204
64,801	-	-	64,801
41,994	-	-	41,994
928	-	-	928
25,963	-	-	25,963
-	(3,708)	-	(3,708)
25,480	(1,580)	-	23,900
270,634	(46,090)	-	224,545
-	-	0	-

Sum of Assessments  
Sum of Distributions

No adjustment for assessment	25% of net assessment
Net Combined DISTRIBUTION / (ASSESSMENT)	Net Combined DISTRIBUTION / (ASSESSMENT)
10,169	10,169
25,958	25,958
-	-
4,088	4,088
6,895	6,895
(10,099)	(2,525)
1,586	1,586
95	95
(12,495)	(3,124)
52,345	52,345
43,323	43,323
2,601	2,601
7,524	7,524
14,352	14,352
14,581	14,581
40,324	40,324
125,624	125,624
102,571	102,571
6,059	6,059
50,788	50,788
(3,708)	(927)
90,099	90,099
-	-
572,680	592,407
(26,302)	(6,576)
598,982	598,982

## **SCORE PROPERTY PROGRAM REFUND**

### **ACTION ITEM**

**ISSUE:** The commissions paid over the current five-year contract term exceeded the annual cap by \$195,938, and a refund check has been issued to SCORE. The significant increase in the property premium in the last few years was the main factor, and the funds have been deposited to the Property Program pending approval of an allocation back to the members. Attached please find a spreadsheet allocating the amount of refund per year based on each member's pro-rata share of that year's funding. The Executive Committee reviewed and recommended the attached allocation at their meeting on January 11, 2023.

The amount over the cap should be trued up every year and it was not. The commission cap replaced the previous contract's cap on overall compensation, but this change was not made to internal procedures. The Program Administrator discovered the cap was exceeded in late December while reviewing the compensation over the current contract period and requested the refund be issued prior to year end.

The Service Calendar that guides administration activities throughout the year has been updated to include a review of the commission cap every June, to be disclosed during the Board meeting that month. That change is included in the Calendar presented later on this Board agenda. The Program Administrators are also recommending a change to the cap in the next contract renewal to apply only to the Property Program, to make it easier to track and to include only SCORE placements, as outlined in a later agenda item.

The refund represents an opportunity, especially for smaller members, to increase the balances in their newly created Property Program Banking Layers if they choose.

**RECOMMENDATION:** Review and approve refund to members based on the attached allocation or provide direction.

**FISCAL IMPACT:** None to SCORE, refund of \$195,938 allocated to members.

**BACKGROUND:** The SCORE contract with Alliant contains a cap on total commissions for several different insurance placements. The cap applied to all income previously and was reviewed annually prior to the most recent contract renewal. With the change in Program Manager that process was inadvertently missed on an annual basis but trued up prior to the end of the contract period with associated changes to the annual Service Calendar to ensure an annual review.

**ATTACHMENT(S):** Property Program Refund Allocation

**SCORE Property Program Commission Cap Refund Allocation**

MEMBER ENTITY	2018-2019 TOTAL DEPOSIT @ \$5K Deductible	Refund Amount	2019-2020 TOTAL DEPOSIT @ \$5K Deductible	Refund Amount	2020-2021 TOTAL DEPOSIT @ \$5K Deductible	Refund Amount	2021-2022 TOTAL DEPOSIT @ \$25K Deductible	Refund Amount	2022-2023 TOTAL DEPOSIT @ \$25K	Refund Amount	Grand Total	% of Premium Paid
<b>Total Refund</b>		<b>\$ 3,190</b>		<b>\$ 14,007</b>		<b>\$ 28,313</b>		<b>\$ 64,419</b>		<b>\$ 86,009</b>	<b>\$ 195,938</b>	5%
Biggs	\$13,882	\$ 87	\$17,150	\$ 393	\$21,068	\$ 802	\$ 31,895	\$ 1,882	\$ 38,840	\$ 2,579	\$ 5,742	5%
Colfax	\$24,072	\$ 150	\$29,337	\$ 673	\$35,876	\$ 1,365	\$ 50,019	\$ 2,951	\$ 59,889	\$ 3,976	\$ 9,115	5%
Dunsmuir	\$24,881	\$ 155	\$33,655	\$ 772	\$41,022	\$ 1,561	\$ 57,173	\$ 3,373	\$ 69,698	\$ 4,627	\$ 10,489	5%
Etna	\$10,961	\$ 68	\$16,182	\$ 371	\$19,710	\$ 750	\$ 28,198	\$ 1,664	\$ 28,574	\$ 1,897	\$ 4,750	5%
Fort Jones	\$8,379	\$ 52	\$10,211	\$ 234		\$ -		\$ -		\$ -	\$ 286	2%
Isleton	\$12,283	\$ 77	\$14,014	\$ 321	\$18,106	\$ 689	\$ 23,903	\$ 1,410	\$ 28,674	\$ 1,904	\$ 4,401	5%
Live Oak	\$56,581	\$ 353	\$62,080	\$ 1,423	\$75,941	\$ 2,889	\$ 114,672	\$ 6,766	\$ 136,118	\$ 9,037	\$ 20,469	5%
Loomis	\$6,551	\$ 41	\$7,082	\$ 162	\$8,365	\$ 318	\$ 13,644	\$ 805	\$ 16,730	\$ 1,111	\$ 2,437	5%
Loyalton	\$15,736	\$ 98	\$22,180	\$ 509	\$28,560	\$ 1,087	\$ 40,863	\$ 2,411	\$ 57,791	\$ 3,837	\$ 7,941	5%
Montague	\$24,170	\$ 151	\$29,294	\$ 672	\$35,765	\$ 1,361	\$ 55,279	\$ 3,261	\$ 63,879	\$ 4,241	\$ 9,686	5%
Mt. Shasta	\$13,567	\$ 85	\$18,277	\$ 419	\$22,291	\$ 848	\$ 41,822	\$ 2,467	\$ 50,508	\$ 3,353	\$ 7,173	5%
Portola	\$15,181	\$ 95	\$16,638	\$ 382	\$22,015	\$ 838	\$ 30,622	\$ 1,807	\$ 36,761	\$ 2,441	\$ 5,561	5%
Rio Dell	\$14,712	\$ 92	\$24,767	\$ 568	\$30,353	\$ 1,155	\$ 43,819	\$ 2,585	\$ 54,969	\$ 3,650	\$ 8,050	5%
Shasta Lake	\$98,473	\$ 615	\$103,461	\$ 2,372	\$127,548	\$ 4,853	\$ 187,424	\$ 11,058	\$ 237,636	\$ 15,777	\$ 34,676	5%
Susanville	\$49,121	\$ 307	\$61,425	\$ 1,408	\$78,292	\$ 2,979	\$ 117,944	\$ 6,959	\$ 90,711	\$ 6,023	\$ 17,675	4%
Tulelake	\$17,238	\$ 108	\$19,074	\$ 437	\$23,259	\$ 885	\$ 29,935	\$ 1,766	\$ 36,991	\$ 2,456	\$ 5,652	4%
Weed	\$25,313	\$ 158	\$34,152	\$ 783	\$43,942	\$ 1,672	\$ 59,073	\$ 3,485	\$ 71,288	\$ 4,733	\$ 10,831	5%
Yreka	\$79,557	\$ 497	\$91,870	\$ 2,107	\$112,031	\$ 4,263	\$ 165,566	\$ 9,768	\$ 216,389	\$ 14,367	\$ 31,001	5%
<b>Grand Total</b>	<b>\$510,658</b>	<b>\$ 3,190</b>	<b>\$610,849</b>	<b>\$ 14,007</b>	<b>\$744,146</b>	<b>\$ 28,313</b>	<b>\$ 1,091,850</b>	<b>\$ 64,419</b>	<b>\$ 1,295,447</b>	<b>\$ 86,009</b>	<b>\$ 195,938</b>	5%
Prior Year/Refund %	\$386,785	0.6%	\$510,658	2.3%	\$610,849	3.8%	\$ 744,146	5.9%	\$ 1,091,850	6.6%		5%
\$ Change	\$123,872		\$100,191		\$133,297		\$ 347,704		\$ 203,597			
% Change	32%		20%		22%		47%		19%			

## **STRATEGIC GOALS AND ACTION PLAN**

### **ACTION ITEM**

**ISSUE:** Attached please find an updated SCORE Strategic Goals and Action Plan based on feedback from the Board planning meeting October 27-28, 2022.

The Plan includes goals and actions related to property, liability, cyber, and wildfire risk management programs, in addition to member training and education initiatives.

The Program Managers will present an overview of activities related to each of the goals and seek feedback from the members to revise and provide direction as needed.

**RECOMMENDATION:** Review and approve Plan as presented or revised and/or provide direction.

**FISCAL IMPACT:** None expected from this item.

**BACKGROUND:** SCORE holds a long-range planning meeting at least every three years, with the October meeting alternating between training and planning topics depending on timing and member feedback.

**ATTACHMENTS:** SCORE Strategic Goals and Action Plan, *Draft*

## SCORE STRATEGIC GOALS & ACTION PLAN

Goals Drafted: 10/28/2021- 10/29/2021 BOD Long Range Planning meeting

Updated: 1/20/23

### MISSION STATEMENT

*Small Cities Organized Risk Effort (SCORE) is an association of small rural cities joined together in 1986 to protect member resources by stabilizing costs in a reliable, economical and beneficial manner while providing members with broad coverage and quality services in risk management and claims management.*

GOAL	ACTION/TASK	RESPONSIBLE ENTITY	DEADLINE	STATUS
<b>LRP-1</b>				
<b>Property Program: Objective - Review the Property Program structure</b>	1. Conduct study of estimated premiums at various self-insured retentions (SIRs) to bring stability to program	Alliant/Bickmore	Completed	Completed - <b>need update for 23/24?</b>
	<i>Notes: Received and discussed briefly at 10/28/21 BOD meeting</i>			
	2. Analyze banking layer options for members	Alliant	Completed	<b>Started Banking Layer 7/1/22</b>
	<i>Notes: Will have financials by member for the Property Banking Layer at BOD 1/23/23</i>			
	3. Review options for Auto Physical Damage Program	Alliant/Board	Completed - Will review again for FY 23/24 renewals	Will present webinar on programs again
	<i>Notes: compare options including AMVP as deductible buy-down for high-value vehicles</i>			
<b>LRP-2</b>				
<b>Liability Program - Flattening the curve of increasing premiums and risk</b>	1. Review options for increasing SIR from \$750K and \$1M	Alliant/Bickmore	BOD 3/31/23 & 6/23/23	<b>Review begins in March</b>
	<i>Note: will present draft budget options at March BOD meetings</i>			
	2. Analyze risk for loss leaders and trends	Sedgwick/Alliant	BOD 1/27/23	Will prep for next meeting
	<i>Note: Look at risk from the pool level as well as individual member level</i>			
	3. Address the risks of police liability and dangerous condition claims	Alliant/Members	Set training by 2/1/23 and budget FY 23/24	Reviewed 10/27/22; presentation 1/27/23
	<i>Notes: provide plan and include as needed in budget</i>			

LRP-3				
Cyber Program - Objective: Analyze purchasing excess insurance	1. Alliant to send members application early	Alliant	BOD 3/25	Completed
	<i>Note: Solicit feedback from members</i>			
	2. Create more robust risk control program	Alliant/DKF Solutions	Started October 2021	Ongoing on BOD Agenda 10/28/22
	<i>Note: Risk control efforts to include multi factor authentication, redundant systems, phishing simulation training and more</i>			
	3. Analyze options available from excess insurers	Alliant	BOD 6/24/22	One member purchased
	<i>Note: All members will need to complete applications and have controls in place</i>			
LRP-4				
Member Engagement and Education	1. Create Board Member Training Materials	Alliant/BOD	Presented in 2022	Present at or before BOD 3/31/23
	<i>Note: The materials will include education on Board member responsibilities, Program details, and the Budget/Funding process</i>			
	2. Create a plan for staff visits	Alliant/DKF/Board	BOD 1/28/22	Ongoing
	<i>Note: Staff member visits are valued by members and creating a plan will ensure visits are done on a timely basis</i>			
LRP-5				
Wildfire Risk Management Mitigation	1. Conduct wildfire risk scores for key member locations	Alliant	Reviewed at 10/28 BOD	Completed
	<i>Additional locations may be assessed based on exposure</i>			
	2. Contract with IEC to obtain Wildfire Risk Assessments for 4 SCORE Members (Colfax, Dunsmuir, Portola and Shasta Lake)	Alliant/BOD	BOD 3/25/22	Completed
	<i>whole.</i>			
	3. Create a plan for after IEC Assessments	Alliant/BOD	BOD 6/24/22	Direction at 10/27/22 Meeting
	<i>Note: SCORE Board will make a decision if further reports are needed for additional members.</i>			

**Small Cities Organized Risk Effort  
Board of Directors Meeting  
January 27, 2023**

**Agenda Item H.2.**

**SCORE RFP BEST PRACTICES**

**ACTION ITEM**

**ISSUE:** Board members requested guidance for when SCORE should consider issuing a Request for Proposals (RFP) for services. The Program Administrators have surveyed other risk pools to determine their practices and obtain samples for review. The closest sample obtained so far is the attached Purchasing Policy from the Yolo County Public Agency Risk Management Authority (YCPARMIA). Note the process is not required for awarding of contracts for professional services.

If the Board wishes to create a similar policy the Program Administrators will use the attached as a guide and poll additional pools to obtain their best practices as available.

**RECOMMENDATION:** Review and provide direction.

**FISCAL IMPACT:** None expected from this item.

**BACKGROUND:** At the last Board meeting members inquired about SCORE's policy for issuing Requests for Proposals (RFPs) given the direction to issue is them for claims administration.

**ATTACHMENT(S):** YCPARMIA Purchasing Policy





## **ADMINISTRATIVE POLICY & PROCEDURE #A-14**

### **SUBJECT: PURCHASING POLICY**

#### **Policy Statement:**

It is the intent of the Board of Directors of Yolo County Public Agency Risk Management Insurance Authority to establish efficient and reasonable procedures for the purchase of equipment, services, and supplies in order to receive such equipment, services, or supplies at a low cost commensurate with the quality needed to meet the needs of this Authority. In addition, it is felt necessary to establish an orderly process to define who has positive financial control over the purchase of equipment, services, and supplies.

As part of the purchasing process, and continuing through the scope of the business relationship, certain standards of conduct will be required of all parties including:

- A professional relationship based on mutual respect, and consistent with the scope of the agreement.
- Consistent with the YCPARMIA Conflict of Interest Policy, the YCPARMIA Board and employees will not expect or accept gifts, perks or other benefits as a condition of doing business with the pool.
- The scope of goods and services will be established by, and limited to the terms and scope of any written agreement.
- Services and goods will be provided, and paid for in a timely manner.

In keeping with this intent, the following procedures are adopted based on the dollar value of the purchase of the equipment, services, or supplies:

#### I. PURCHASES TO AND INCLUDING \$1,000 PER ITEM:

- No verbal or written quotes of prices are necessary to purchase equipment, services, or supplies with a value of under \$1,000. These purchases can be made by the Risk Manager or his/her designee with the Risk Manager's prior approval. It is expected that the purchasing person will look for the product at the most reasonable cost without expending an excess amount of time comparing costs and suppliers.

#### II. PURCHASES OVER \$1,000 AND LESS THAN \$9,999:

- The Risk Manager or his designee, with the Risk Manager's prior permission, may make purchases between the range of \$1,000 and \$9,999, after having received at least three verbal or written price quotes. The purchasing person will purchase the equipment, services or supplies from the vendor that has the lowest cost given that



## Yolo County Public Agency Risk Management Insurance Authority

the quality and quantity of the quoted products are comparable. The quoted costs will include the direct cost of deliveries/set-up charges for the equipment, services, or supplies. If the quotes are taken verbally, the purchasing person will make a short, written log of the companies contacted, persons contacted, description of the product, and verbal quote offered. The purchasing person will endeavor to receive at least one quote from the Yolo County area, if a supplier or manufacturer can be found without an unreasonable search. The requirement of 3 minimum bids is waived if it is determined that only 1 or 2 vendors can be found.

### III. PURCHASES EXCEEDING \$10,000:

- Purchases of equipment, services, or supplies worth an estimated value greater than \$10,000, shall be by written contract from the lowest responsible bidder, using the following procedure:
  - Notice inviting bids shall be prepared by the Risk Manager and shall include a description of the article(s)/services to be purchased, state where the bid blanks and specifications may be secured, the time, date, and place for opening bids and, if required, the posting of security.
    - When the Risk Manager considers it necessary, a bidder security shall be prescribed and a statement of said security shall be included in the notice inviting bids. Each bidder is entitled to a return of the bid security. However, if a bidder refuses or fails to execute the contract within 10 days after the notice of award of contract is mailed, the successful bidder will forfeit his bid security. If the successful bidder fails or refuses to execute the contract, the Board may award it to the next lowest, responsible bidder or reject all bids and readvertise. If there are no other bidders, the Board may purchase the equipment, services, or supplies without a further bidding process. If the Board awards the contract to the next lowest bidder, the Board shall apply the amount of the lowest bidder's security to the contract price difference between the lowest bid and the second lowest bid. The surplus, if any, shall be returned to the lowest bidder. If the Board rejects all other bids and readvertises, the amount of the lowest bidder's security may be used to offset the costs of receiving new bids and the surplus shall be returned to the lowest bidder.
    - The Risk Manager shall require that all bids be sealed and identified as "BIDS" on the envelope. The Risk Manager will open the bids in the Authority's office which will be open to the public at the time and place stated on the public notice and shall tabulate the bids received. The Risk Manager shall keep the tabulation available for public inspection during regular business hours for a period not less than 30 calendar days after the bid opening.
    - The Board reserves the right to reject all bids presented and readvertise for bids.



## Yolo County Public Agency Risk Management Insurance Authority

- If the Board chooses not to reject all bids, the Board may award the contract to the lowest responsible bidder.
- If the Board chooses to award the contract to someone other than the lowest responsible bidder, it shall state its reasons, verbally or in writing, at the time of the award of the contract.
- The term “responsible bidder” is defined as: A person who has the capability in all respects to perform fully the contract requirements and the tenacity, perseverance, experience, integrity, reliability, capacity, facilities, equipment, and credit which will assure good faith performance.
- If two or more bids are received for the same total amount, including shipping and setup costs, quality and service being equal, and the Board feels that public interest will not permit the delay of re-advertising for bids, the Board will accept the bid by any method it chooses.
- Before entering into the contract, the Board may require performance bond, bid bond, or other such security in such amount as it finds reasonably necessary to protect the interests of the Authority.
- If no bids are received, the Board may purchase equipment, services, or supplies without initiating a further bidding procedure.
- The Board empowers the CEO/Risk Manager to waive the above described bid process if it is determined that the chosen equipment, services, or supplies are available from a sole source reducing the bid process to be an unnecessary expense and delay.

The above procedures may also be applied to the awarding of certain types of services not governed by the Public Contract Code of the State of California. The services to which the above procedures might apply are as follows:

- Janitorial,
- Building Maintenance,
- Grounds Maintenance,
- Building repair.

If a member entity has used the competitive bidding process, pursuant to statute, and is contracting with a supplier of equipment, services, or supplies, and YCPARMIA can be a party to said contract, then the above procedures are satisfied.



The Board is not required to use the above procedures for the awarding of contracts for professional services unless it votes affirmatively to do so. Professional services include, but are not limited to, the following:

- Third-Party Administrators,
- General and Specific Legal Counsel,
- Accounting and Actuarial Services,
- Insurance Brokerage Services,
- Purchase of Excess Insurance,
- EAP Type Services,
- Architectural Services,
- Equipment Maintenance Services,
- Other Non Specified Professional Advisory Service

If an unsuccessful bidding party disagrees with the specific award of a contract the party was bidding on, the party may submit, within 10 calendar days of the award, its opposition, in writing, to the award of the contract. The Risk Manager will receive the written opposition and schedule it to be heard at a regular or special meeting of the Board within 30 calendar days of the Risk Manager's receipt of the written opposition. The Board will consider the written opposition and issue a verbal or written statement as to its reasons for the granting of the contract to the designated bidder.

The following pages contain the Risk Transfer Language for agreements.

Adopted 1/25/1988  
Revised 5/ 8/1996  
Revised 7/28/2004  
Revised 6/22/2007  
Revised 12/11/2014  
Reviewed 3/25/2019  
Reviewed 12/10/20



**Small Cities Organized Risk Effort  
Board of Directors Meeting  
January 27, 2023**

**Agenda Item H.3.**

**SCORE GENERAL LIABILITY  
CLAIMS AUDIT PROPOSAL**

**ACTION ITEM**

**ISSUE:** SCORE members conduct an audit of their general liability claims in every even fiscal year.

Attached is a proposal from Ken Maiolini of Risk Management Solutions to conduct an audit of at least 25 open and 15 claim closed with payment within the last 24 months.

**RECOMMENDATION:** Approve proposal as presented or provide direction.

**FISCAL IMPACT:** Fee of \$3,250 – budgeted \$3,100 for this fiscal year.

**BACKGROUND:** Ken Maiolini has conducted the last two liability audits, chosen after a review of available options. This third audit is recommended for consistency and SCORE may consider a different auditor as available for the 2024/25 fiscal year.

**ATTACHMENT(S):** RMS Proposal Dated November 1, 2022

**SMALL CITIES ORGANIZED RISK EFFORT  
(SCORE)**

**RESPONSE TO REQUEST FOR PROPOSAL  
LIABILITY PROGRAM CLAIMS AUDIT**



Submitted by:  
Kenneth R. Maiolini, ARM-P  
*Risk Management Services*  
P.O. Box 724  
Sebastopol, CA 95473  
Email: [ken@rmscotati.com](mailto:ken@rmscotati.com)  
(707) 696-6710 cell

November 1, 2022

## CLAIMS AUDITING PHILOSOPHY

RMS takes a diverse approach to claims audits because of our background, experience, and our belief that such an approach provides the most meaningful results for our clients.

In addition to reviewing files according to Generally Accepted Claims Handling Standards (GACHS) for addressing file management, timely investigation, adequacy of reserves, liability and damage analysis, litigation management, and compliance with excess requirements and timely settlement negotiations, RMS attempts to focus on other areas that are both helpful to the client and, if applicable, the insuring entity. RMS also addresses CAJPA credentialing requirements related to Claims Administration criteria.

Because of our current hands-on claim activities, risk and loss consulting efforts, and role as a primary/excess TPA, RMS brings some unique perspectives to a claims audit. We are sensitive to the client's need to get more out of an audit than having someone upset their files for a few days. With that in mind, in the course of the audit we examine areas that can improve the client's claims handling system, trends that raise risk management issues, areas of risk transfer as it pertains to contractors, and the effectiveness of the insured's TPA or in-house claims unit. We also observe how the client's settlements compare to similar entities, make suggestions on experts that may prove beneficial to the defense, and provide assistance with politically sensitive situations.

In addition to the hard copy audit, RMS strives to do more than the traditional exit interview with the client. As logistics will allow, we attempt to speak with the client prior to the audit to check on any unusual situations or problems, and to generally discover what the client would like to accomplish in the audit.

In determining the claims sample to be audited, RMS pays close attention to the obvious indicators such as claim type, high reserves, high defense costs, etc. However, to get a feel for how claims are analyzed and handled, we also focus on recently filed claims, selected claims with no reserves, claims settling for low resolution value and claims with similar allegations having varied reserves. This practice allows us to determine trends in the claims handling that may positively or adversely affect our client.

Overall, we approach audits with a constructive and friendly attitude and provide an individualized report on each entity; we do not utilize boilerplate reporting formats. Lastly, we feel a client should finish the process with a positive feeling, having obtained new knowledge that will assist in effectively handling their claims.

## AUDITOR INFORMATION

**Kenneth R. Maiolini, ARM-P**

Mr. Maiolini has over 30 years experience in the handling of claims for both public and private clients. The last 25 years have been devoted to working with public entities in the area of claims administration, auditing, and loss consulting. Mr. Maiolini has served as principle auditor in over 300 public entity claims audits.



## SCOPE OF WORK

- RMS would propose to review a minimum of 25 open claims – focusing on high exposure and reserve matters and a minimum of 15 closed claims with payments, closed in the last 24 months. The review would evaluate areas of investigation, reserving, litigation management, attorney handling, liability and damage evaluation, file management and negotiation practices.
- Review of the overall claims process would include, but would not be limited to, internal controls, electronic data systems, payment and approval procedures, and Member reporting.

RMS will need to be provided a current open and closed loss run; claims to be reviewed would be selected from that loss run.

Files for review would be selected by a cross section of case type, severity, reserves/payments and department.

The selected files would be reviewed and documented on RMS's Profile Audit Review Form (**EXHIBIT A**).

- The Audit will be conducted remotely.

## REFERENCES

Martin Brady  
Executive Director  
Schools Insurance Authority  
(916) 364-1281 ext. 224  
(8 years – auditing, claims consulting)

Heather Fregeau  
Director of Claims  
PRISM  
(916) 850-7300  
(28 years – Claims Administrator, auditing, and Risk Management)

Lari Camarra  
Risk Manager  
County of Riverside  
(951) 955-3511  
(20 years – Claims Administrator, auditing)

**INSURANCE INFORMATION**

Professional Liability E&O \$2M limit/\$5K deductible	U.S. Risk Underwriters, Inc.
General Liability \$1M limit	Farmers Insurance Co.
Non-Owned and Hired Auto \$1M limit	Farmers Insurance Co.
Workers' Compensation Complies with statutory requirements	Farmers Insurance Co.

Evidence of Coverage will be provided upon request.

## TIME SCHEDULE AND COST OF SERVICES

The audit of the SCORE claims files would be set for up to one and a half (1 1/2) days. The audit would be completed by June 30, 2023.

Additionally, a pre-audit interview with SCORE and a presentation to the appropriate SCORE Committee or Board would be included (as requested).

**COSTS** – The cost of services is all-inclusive of the audit, preparation and expenses. The fee to perform the audit is proposed at **\$3,250.00**.

# EXHIBIT A



## PROFILE AUDIT REVIEW FORM

ENTITY REVIEWED	
REVIEW DATE	REVIEWED BY
FILE NAME	
FILE NUMBER	

FILE STATUS	DATE OF LOSS	CLAIM DATE	REJECTION DATE
LAWSUIT DATE	CLOSED DATE	TYPE OF LOSS	LIMITS(X1000)/POLICY YEAR

CASE DESCRIPTION
------------------

### LIABILITY

Liability review attempts to determine, through file information, degree of liability. If no information in file, the undetermined box is checked indicating a deficiency in this area.

☐ CLEAR ☐ PROBABLE ☐ QUESTIONABLE ☐ DOUBTFUL ☐ UNDETERMINED ☐ N/A

Audit reviews the current reserves and paid amounts - if adjustments are needed, they are indicated in the recommended reserves section. Additional comments would be noted in the "Reserving" section below.

#### CURRENT RESERVES

#### PAID TO DATE

#### RECOMMENDED RESERVES

LOSS	LOSS	LOSS
EXPENSE	EXPENSE	EXPENSE

RATING GUIDE 1 = BELOW STANDARDS 2 = MEETS STANDARDS 3 = EXCEEDS STANDARDS

RATING	<b>INVESTIGATION</b> Review examines the investigation process - request for information, interviews, photos, obtaining and preserving evidence, timeliness, pro-active approach, and thoroughness of the investigation are evaluated.
RATING	<b>RESERVING</b> Review examines the timeliness and basis for file reserves. The areas of indemnity and expense are examined as to past and future costs. Litigation expenses are evaluated in respect to other factors (liability, damages, etc.).
RATING	<b>LITIGATION MANAGEMENT/ATTORNEY HANDLING</b> Review examines the management of defense counsel and individual attorney performance. Areas such as timely assignment, reporting, case handling, and litigation strategy are reviewed.
RATING	<b>LIABILITY/DAMAGE EVALUATION</b> Review examines basis for determining if liability exists and to what degree. Also file information on damages is reviewed, as well as, the analysis of the damage components.
RATING	<b>FILE MANAGEMENT</b> This area includes physical file management, statutory management, risk transfer, diary, excess reporting, and overall file coordination/handling.
RATING	<b>TIMELY NEGOTIATIONS</b> Review examines settlement practices and file resolution through the use of negotiations. Proactive use of informal negotiations and voluntary mediations are examined.

COMMENTS
N/A = NOT APPLICABLE WHEN INDICATED



**Small Cities Organized Risk Effort  
Board of Directors Meeting  
January 27, 2023**

**Agenda Item H.4.**

**FY 23/24 RENEWAL MARKETING PLAN**

**INFORMATION ITEM**

**ISSUE:** The Board of Directors annually reviews the insurance market update and renewal marketing plan to get a general sense of what to expect for the upcoming fiscal year programs. The current plan for renewal of SCORE Programs is as follows:

- **Workers' Compensation:** Renew coverage with LAWCX. Traditional Excess WC insurance carriers in California are still not competitive with the program they offer.
- **Liability:** Continue participation in CJPRMA while maintaining the current SIR of \$750,000. This pool has been a strong partner and valuable alternative to traditional excess insurance, and while they like other excess pools have seen a dramatic increase in the number of severe claims, they have implemented a more conservative funding formula to shore up their Net Position.
- **Property:** The APIP program re-evaluates carriers annually, with carriers being added or deleted depending on market conditions. We expected the market to settle this year compared to recent renewals until Hurricane Ian's destruction in Florida and subsequent severe winter storms and rain. The reinsurance market has reacted with January 1 renewals of 50% to 100% increases not uncommon. The current program provides members with the best alternative in this environment.
- **Crime:** We plan to remain with the Alliant Crime program (ACIP) and continue to encourage members to consider limits above \$1 million.

**RECOMMENDATION:** No recommendation is provided, this is an informational item.

**FISCAL IMPACT:** TBD. We expect to continue to see pricing pressures in the Property market due to continuing catastrophes and SCORE's own loss experience. The Workers' Compensation market continues to be impacted by rising medical costs and the impact of COVID claims. We expect the *excess* liability rates to increase by as much as 30% pending quotes for reinsurance.

- **Workers' Compensation** - 5% to 10% increase, +/- payroll
- **Liability** - 20% to 25% increase, +/- payroll
- **Property** - 20% to 25% increase, +/- Total Insured Values (TIV) changes, with 7.5% trend factor
- **Crime** – 5% increase, +/- FTE employees
- **Excess Cyber** – TBD – will be based on application data and controls

*Members are reminded if their payroll increases, or their property insured values increase, that will also directly impact their funding for next year.*

**BACKGROUND:** The Market Update and Renewal Marketing Plan is reviewed annually by the Board to keep members apprised of the current market conditions with each group purchase program as well as commercial insurance options.

**ATTACHMENT(S):** None

**Small Cities Organized Risk Effort  
Board of Directors Meeting  
January 27, 2023**

**Agenda Item H.5.**

**FY 23/24 SERVICE CALENDAR**

**ACTION ITEM**

**ISSUE:** The Service Calendar is being submitted to the SCORE Board for approval because we have updated several critical service items. These items are related to submission deadlines that are subject to penalties for late response. The Service Calendar is updated regularly as needed to create a timeline of events for the calendar year. Information needs to be obtained from the members at various times of the year and the Service Calendar provides the submission deadlines for all members.

**RECOMMENDATION:** The Program Administrator recommends adoption of the proposed FY 23/24 Service Calendar.

**FISCAL IMPACT:** Cannot be determined at this time.

**BACKGROUND:** The FY 23/24 Service Calendar has been updated and modified to ensure that all dates are chronologically listed. The SCORE Board should also note that deadlines have been included on requests to members so that they are informed of when we will be requesting information throughout the course of the year to ensure we adhere to submission deadlines provided by carriers.

**ATTACHMENT(S):** FY 23/24 Service Calendar





## FY 2023-24 SCORE SERVICE CALENDAR

AS = Alliant Insurance Services Staff

BD = Board of Directors

CA = Claims Auditor

FA = Financial Auditor

GB = Accounting Firm, Gilbert & Assoc.

SW = Sedgwick Staff

Orange denotes request for information from member		Purple denotes Conference Dates	Light Blue indicates a SCORE Board Meeting Date
Tentative Dates	Activity	Completed by	
JULY 2023			
07/01/2023	Send Program Invoices from ERMA, LAWCX, & CJPRMA to Gilbert Associates for payment	ALL	
07/01/2023	Prepare all signature items for Board President – Policies, MOCs, Summaries of Coverage, etc. Follow up with President of the Board regarding items needing signatures	AS/BD	
07/06/2023	Send Members Binders for all coverages including: WC, GL, Property, Crime, etc via email		
07/06/2023	Update SCORE Website to include coverage information	AS	
07/15/2023	Begin Agenda for October Board of Directors Meeting 10/27/23 - 10/28/23 (it will be presented as a DRAFT at Aug Teleconference Meeting)	AS	
07/20/2023	Request Proposal for either WC or LIAB Claims audit (then alternate WC every even year, Liab every odd year)	AS	
07/20/2023	Follow up with ACIP members regarding premium payments	AS	
07/20/2023	Follow up on payments for ERMA, LAWCX, PEP, CJPRMA, etc	AS	
07/21/2023	Obtain LAIF Quarterly Report from State Controller Website & send Treasurer Report for signature	AS	
07/25/2023	Request Consent Calendar items from vendors for August Board of Directors Meeting	AS	
07/27/2023	Prepare Draft October Training and Board of Directors Agenda for inclusion in the 8/26/2023 Agenda	AS	
07/27/2023	Request RSVP by 08/20/2023 to members for Aug BOD Meeting on 08/26/2023 – Teleconference	AS, BD	
07/31/2023	DE9 due to EDD by today		
AUGUST 2023			
08/03/2023	Send request to members for DE9 Reports for Q2 of 2023	AS, BD	
08/05/2023	Continue work on Agenda for October Training Day for 8/26/2023 Agenda	AS	
08/05/2023	LAWCX sends renewal apps to members in Workers' Compensation	AS/BD	
08/08/2023	Follow up with members to ensure they complete the LAWCX application on RiskConsole Website (Payroll Audit) due 09/15/2023	AS/BD	
08/18/2023	Confirm Attendance for BOD Meeting (ensure quorum)	AS	
08/19/2023	Post BOD Meeting Agenda on SCORE Website and email to members	AS	
08/22/2023	Collect Q2 2023 DE9 from members and submit to: CJPRMA – deadline quarterly send to Saima via email LAWCX – deadline for all quarters 09/15/2023	BD/AS	
08/22/2023	Begin Public Self/Insurers Report with the State of California (OSIP)	AS	
08/25/2023	August Board of Directors Meeting – Teleconference	AS	

## FY 2023-24 SCORE SERVICE CALENDAR

AS = Alliant Insurance Services Staff

BD = Board of Directors

CA = Claims Auditor

FA = Financial Auditor

GB = Accounting Firm, Gilbert & Assoc.

SW = Sedgwick Staff

Orange denotes request for information from member		Purple denotes Conference Dates	Light Blue indicates a SCORE Board Meeting Date
Tentative Dates	Activity	Completed by	
Mtg	Begin Selecting topics for Training Day Agenda	AS/BD	
Mtg	Conflict of Interest Code Revision/Approval (every even year)	AS/BD	
Mtg	ACI Quarterly Utilization Reports: April 1, 2023 – June 30, 2023	AS	
Mtg	Quarterly Financials as of June 30 , 2023	GB	
Mtg	Select & Reserve October Training Day and Board meeting location	AS	
Mtg	Draft October Training Day Agenda	AS	
Mtg	Remind members about LAWCX application due 09/15/2023	BD	
Mtg	Select Training Material and Potential Trainer to present at Training Day Meeting in October 2023	AS/BD	
08/31/2023	Submit Fiscal Year Financial Information to Auditor–SW and Gilbert as needed	AS	
08/31/2023	Debrief from 08/26/2023 BOD meeting—determine action steps	AS	
08/31/2023	LAWCX Actual payroll Audit by class code –receive from members and post to LAWCX website with DE9’s for all members	AS	
SEPTEMBER 2023			
09/08/2023	Finalize and email August Board Meeting draft minutes – due today	AS	
09/08/2023	Prepare Annual Report for members – ready for October 26, 2023 BOD MTG	AS	
	CAJPA Accreditation (2023 and every 3 years after – next up early 2026)	AS	
09/08/2023	Retrieve Loss Run data from SW and determine if loss trends exist that can be addressed through training	AS	
09/09/2023	Request Consent Calendar Items from Service Providers	GB	
09/09/2023	Develop Loss Analysis charts showing frequency and severity of claims by department and cause of loss to present at Training Day	AS	
09/12/2023	Reminder email RSVP by 10/12/2023 to members for October BOD Meeting on 10/26/2023-10/27/2023 in Anderson, California	BD/AS	
09/12/2023	Financial Audit - review status and determine if ready for BOD	BD/AS	
09/12/2023-09/15/2023	2023 CAJPA Fall Conference and Training Seminar – South Lake Tahoe	BD/AS	
09/15/2023	Final reminder email to all members to complete LAWCX application on RiskConsole Website (Payroll Audit) due 09/15/2023	AS	
09/15/2023	LAWCX application deadline is today	BD	
09/16/2023	Work with Board Members on finalizing October Training Day reservations and scheduling	AS	
09/16/2023	Confirm Attendance for BOD Meeting (ensure quorum, catering and hotel accommodations)	AS	
09/16/2023	OSIP Public Self Insurer's Annual Report for JPA & Members – due 10/01/21	As	

## FY 2023-24 SCORE SERVICE CALENDAR

AS = Alliant Insurance Services Staff  
CA = Claims Auditor  
FA = Financial Auditor  
GB = Accounting Firm, Gilbert & Assoc.  
SW = Sedgwick Staff

BD = Board of Directors

Orange denotes request for information from member		Purple denotes Conference Dates	Light Blue indicates a SCORE Board Meeting Date
Tentative Dates	Activity	Completed by	
09/19/2023	Request RSVP from members by today for October BOD Meeting on 10/26/2023-10/27/2023 in Anderson, California	BD/AS	
09/28/2023	Biennial Notice for JPA & Members-deadline 10/01/2023	AS/SW	
OCTOBER 2023			
10/01/2023	Annual Report of Financial Transactions Report -deadline 10/01/2023	GS, AS/SW	
10/01/2023	Biennial Notice for JPA & Members-deadline 10/01/2023	AS/SW	
10/07/2023	Draft Program Manuals – when complete notify members via email when posted to the website	AS	
10/07/2023	Begin working on PRISM Pollution Renewal (currently 1 year policy 7/1/2023 – 7/1/2024) – may request additional application from members	AS	
10/07/2023	Follow up with Action Plan from Long Range Planning Meeting-debrief	AS	
10/14/2023	Receive ACI Quarterly Utilization Reports	AS	
10/14/2023	File Controllers Report with the State of California (filed with Controller)	GB	
10/19/2023	Obtain LAIF Quarterly Report from State Controller Website & send Treasurer Report for signature and for November Agenda	AS	
10/21/2023	Annual Recertification Profile Report for RRE ID# 36464 (Medicare) – receive email and respond	AS	
10/21/2023	Prepare FY 23/24 Marketing Plan & Renewal Timeline - submit for approval	AS	
10/26/2023-10/27/2023	Training Day and Board of Directors Meeting – Anderson, CA	BD	
Mtg	Present Loss Analysis Data to Board for review	BD	
Mtg	Investment Policy - submit for approval (annually)	BD	
Mtg	Annual Survey Members – Vendor Performance – Announce & Send after	AS	
Mtg	List PARMA Conference on Board/Training Day agenda		
10/31/2023	Completed Program Manual sent to Members and posted to the website	AS	
10/31/2023	Send request to members for DE9 Reports for Q3 of 2023	AS,BD	
10/31/2023	DE9 due to EDD by today		
NOVEMBER 2023			
11/03/2023	Follow up with Action Plan from Long Range Planning Meeting-debrief	AS	
11/09/2023	Collect Q3 2023 DE9 from members and submit to: CJPRMA – deadline quarterly send to Saima via email LAWCX – deadline for all quarters 09/15/2023	AS	
11/11/2023	Property (location schedules), Liability & WC Programs (estimated payroll) - request renewal specifications for the next fiscal year, if needed	AS, BD	
11/14/2023	Finalize and October Training Day and Board Meeting Draft Minutes for inclusion in the January 2024 Agenda	AS	

## FY 2023-24 SCORE SERVICE CALENDAR

AS = Alliant Insurance Services Staff  
CA = Claims Auditor  
FA = Financial Auditor  
GB = Accounting Firm, Gilbert & Assoc.  
SW = Sedgwick Staff

BD = Board of Directors

Orange denotes request for information from member	Purple denotes Conference Dates	Light Blue indicates a SCORE Board Meeting Date
Tentative Dates	Activity	Completed by
11/18/2023	Follow up with LAWCX regarding their W.C. Claims Audit	AS/GB
11/23/2023	Set up new year Budget file	AS
<b>DECEMBER 2023</b>		
12/07/2023	Request Agenda items for vendors to be included in the January 2024 Board of Directors Meeting including Excess Pool Partners	AS, BD
12/07/2023	Begin working on CJPRMA Excess Liability Application – DUE 1/7/2024	AS,BD
12/12/2023	Submit Audited Financials to County of Sacramento and State of California	AS, GB
12/14/2023	Mail out Holiday Cards to Board Members	AS
12/14/2023	Prepare Statement of Facts – Roster of Public Agencies to be filed with the State and County – DUE 1/1/2024	AS
12/16/2023	Prepare 2024/25 Service Calendar – Prepare for January 2024 Board mtg.	BD
12/16/2023	Begin preparing agenda for January Board meeting	AS
<b>JANUARY 2024</b>		
01/02/2024	Statement of Facts – Roster of Public Agencies to be filed with the State and County – due today	AS
01/04/2024	Form 700s – FPPC will email BOD Representatives and Alternates to complete online – deadline 04/1/2024	BD/AS
01/04/2024	Request RSVP by 01/24/2024 to members for January BOD Meeting on 01/27/2024 in Anderson, California	AS
01/04/2024	Determine WCIRB Class Code Rates - taken from WCIRB.com for member payroll allocations by class code	AS
01/05/2024	Request Electronic Loss Runs from SW for Liability and Workers' Compensation and ask to separate 4850. Deadline 01/15/2024 for receipt from SW	AS, SW
01/06/2024	Begin working with Gilbert on next year's dividend calculations	AS, GB
01/06/2024	Review to do list from prior Board of Directors Meeting	AS
01/06/2024	CJPRMA Excess Liability Application – DUE 1/6/2024	AS,BD
01/13/2024	Continue working on preliminary FY 2024/25 Budget – put loss data & payroll into the Budget Spreadsheet	BD, AS
01/19/2024	Request Audit of WC and Liability Programs (then alternate WC every even year, Liab every odd year)	AS
01/20/2024	Post January BOD Meeting Agenda on SCORE Website & Email to members	AS
01/23/2024	Submit Loss Runs, Payroll data and any options requested to Actuary for studies in Liability/ WC	AS
01/23/2024	Obtain LAIF Quarterly Report from State Controller Website & send Treasurer Report for signature	AS

## FY 2023-24 SCORE SERVICE CALENDAR

AS = Alliant Insurance Services Staff

BD = Board of Directors

CA = Claims Auditor

FA = Financial Auditor

GB = Accounting Firm, Gilbert & Assoc.

SW = Sedgwick Staff

Orange denotes request for information from member		Purple denotes Conference Dates	Light Blue indicates a SCORE Board Meeting Date
Tentative Dates	Activity	Completed by	
01/23/2024	Send Loss Runs to Gilbert Associates for review	AS	
01/23/2024	Follow up with Gilbert Associates for dividend return calculations	GB	
01/23/2024	Develop recommendation for dividend release for the Board	AS, GB	
01/23/2024	Submit Incurred Loss Valued as of 12/31/2023 OR “No Known Loss” letter to send to ERMA	AS	
01/26/2024	Confirm Attendance for BOD Meeting on 01/27/2024 in Anderson, California (ensure quorum, catering and hotel accommodations)	AS, BD	
01/25/2024	Send out renewal items for ACIP Crime program	AS	
01/25/2024	Reminder to member that Property Schedules need to be reviewed and returned – deadline March 2, 2024	AS/BD	
01/26/2024	Property (APIP) Policy Notebooks – when available prepare and send via email to Members and post to the website	AS	
01/26/2024	Obtain Draft Quarterly Financials from Gilbert Associates–deadline 03/18/2024	GB	
01/26/2024	Reminder to member that Property Schedules need to be submitted – deadline March 2, 2024	AS	
01/27/2024	Board of Directors Meeting – in Anderson, California	BD/AS	
Mtg	2024/25 Service Calendar - submit for approval	BD	
Mtg	2024/25 Meeting Dates Calendar - submit for approval	BD	
Mtg	Present Marketing Plan & Renewal Timeline: submit for approval	BD	
Mtg	Survey Member interest in joining ERMA	BD	
Mtg	Present Claims Administration Audit agreement to Board (even years ONLY)	BD	
Mtg	Present the Long Range Planning derived Action Plan to Board of Directors (every other year, after LRP Meeting)	AS	
Mtg	Dividend and Assessment Analysis	BD	
Mtg	Loss Control Grant Fund Program Update	AS	
Mtg	Service Provider Performance Evaluations – Submit responses for review	BD	
01/31/2024	DE9 due to EDD by today		
01/31/2024	Property Program – <u>Upon notification</u> send out Renewal items & Property Schedules/Vehicle Schedules to members and request update—DUE 3/2/2024 Update Oasys with member updates to property schedule as they come in	AS	
FEBRUARY 2024			

## FY 2023-24 SCORE SERVICE CALENDAR

AS = Alliant Insurance Services Staff

BD = Board of Directors

CA = Claims Auditor

FA = Financial Auditor

GB = Accounting Firm, Gilbert & Assoc.

SW = Sedgwick Staff

Orange denotes request for information from member	Purple denotes Conference Dates	Light Blue indicates a SCORE Board Meeting Date
Tentative Dates	Activity	Completed by
02/01/2024	Submit 2023 Calendar Year Payroll (for all members) to ERMA in Excel format – deadline 02/01/2024	AS
02/03/2024	Debrief of 01/27/2024 BOD meeting – determine action steps	AS
02/03/2024	Prepare January BOD Meeting Draft Minutes for inclusion in March Agenda	AS
02/03/2024	Review Loss Runs for Common Loss Trends	AS
02/06/2024	Send request to members for DE9 Reports for Q4 of 2023	AS
02/06/2024	Collect Q4 2023 DE9 from members and submit 2023 CY Payroll to: ERMA (all members) in Excel format – deadline 02/01/2024 CJPRMA – deadline quarterly send to Saima via email LAWCX – deadline for all quarters 09/15/2024	AS
02/08/2024	Collect APIP Renewal information from Members and Submit to Alliant Underwriting	AS, BD
02/08/2024	Reminder to member that Property Schedules need to be submitted – deadline March 2, 2024	AS
02/08/2024	Receive Dividend Calculations and Info from CJPRMA	AS, BD
02/08/2024	PA to meet to discuss updates to Administrative Costs for Budget	AS
02/10/2024	Request consent calendar items for March Agenda	AS
02/13/2024	Crime Program – prepare and send applications to Members	AS, BD
02/13/2024	Submit PRISM Pollution Program Renewal Applications to Members – (currently 1 year policy 7/1/2023 – 7/1/2024)	AS, BD
02/15/2024	Reminder to member that Property Schedules need to be reviewed and returned – deadline March 2, 2024	AS/BD
02/15/2024	Collect drafts of WC & Liability Actuarial Studies for March 2024 BOD meeting and send to Gilbert Associates for EX mods and credibility	AS, Actuary
02/20/2024	Request RSVP by 03/19/2024 to members for March Board Meeting on 03/29/2024 in Anderson, California	AS, BD
02/22/2024	Reminder – Form 700s to Board and Alternate Members – due 04/01/2024	AS, BD
02/22/2024	Begin to work on ACIP Crime Application – DUE 3/11/2024	AS, BD
02/22/2024	Begin to work on ID Fraud Renewal – DUE 3/11/2024	
02/22/2024	Reminder to member that Property Schedules need to be submitted – deadline March 2, 2024 (next week)	AS
02/20/2024-02/23/2024	PARMA Annual Risk Management Conference – Indian Wells, California	BD/AS
MARCH 2024		



## FY 2023-24 SCORE SERVICE CALENDAR

AS = Alliant Insurance Services Staff  
CA = Claims Auditor  
FA = Financial Auditor  
GB = Accounting Firm, Gilbert & Assoc.  
SW = Sedgwick Staff

BD = Board of Directors

Orange denotes request for information from member		Purple denotes Conference Dates	Light Blue indicates a SCORE Board Meeting Date
Tentative Dates	Activity	Completed by	
03/02/2024	Begin to work on ACI Employee Assistance Program Application (Employee Count) – DUE 3/16/2024	AS, BD	
03/02/2024	Claims Audit – if any findings, request response from SW and include in agenda packet.	AS, SW	
03/02/2024	Reminder Property Schedules need to be submitted – deadline TODAY	AS	
03/08/2024-03/13/2024	Continue working on Draft Budget and Member allocations for next Fiscal Year (Review and incorporate LAWCX, ERMA, CJPRMA & PEPID draft members into budget)	AS	
03/13/2024	Begin to work on ACI Employee Assistance Program Application (Employee Count) – DUE 3/16/2024	AS, BD	
03/20/2024	Confirm Attendance for BOD Meeting	AS	
03/20/2024	Post BOD Meeting Agenda on SCORE Website & send out to all members	AS	
03/20/2024	Renewal Certificates List sent to members for review – Deadline 30 days	AS, BD	
03/29/2024	Board of Directors Meeting – Anderson, California	BD	
Mtg	4 <sup>th</sup> Quarter Investment Reports (as of 12/31) - submit for review	BD	
Mtg	4 <sup>th</sup> Quarter Financials (as of 12/31) - submit for review	BD	
Mtg	Review and approve actuarial studies	BD	
Mtg	Preliminary FY 2024/24 Budget - submit for review	BD	
Mtg	Liability & WC Banking & Shared Layer – preliminary deposit calculation for review	BD	
Mtg	Claims Auditor – Receive audit results for Both Liability and Worker’s Compensation and present to Board for review and approval	BD	
Mtg	Contract Renewals for expiring services (Actuary, Loss Control Services, Accounting, Liability Claims Audit)	BD	
Mtg	Form 700s - receive from Board Members and Alternates – due 04/01/23	BD	
APRIL 2024			
04/01/2024	Form 700s – file with FPPC due today – due 04/01/2024 (TODAY IS LAST DAY TO SUBMIT)	AS	
04/03/2024	Debrief from 03/31/2024 BOD Meeting–determine action steps	AS	
04/03/2024	Start March Board of Directors Draft Minutes for inclusion in June Agenda	AS	
04/05/2024	Service Provider contract signing & submission for approval at June Board Mtg	AS	
04/05/2024	Finalize March Board of Directors Draft Minutes for inclusion in June Agenda	AS	
04/13/2024	Alliant begins contact with various contractors regarding renewal terms	AS	
04/19/2024	Obtain LAIF Quarterly Report from State Controller Website & send Treasurer Report for signature for inclusion in the June Agenda	AS	

## FY 2023-24 SCORE SERVICE CALENDAR

AS = Alliant Insurance Services Staff  
CA = Claims Auditor  
FA = Financial Auditor  
GB = Accounting Firm, Gilbert & Assoc.  
SW = Sedgwick Staff

BD = Board of Directors

Orange denotes request for information from member	Purple denotes Conference Dates	Light Blue indicates a SCORE Board Meeting Date
Tentative Dates	Activity	Completed by
04/21/2024	1 <sup>st</sup> Quarter Losses - receive from SW (as of 03/31)	GB
04/24/2024	Banking Layer and Shared Risk Layer Member Allocation Calculations finalized	AS
04/24/2024	Update Draft Budget to include updates from the March BOD meeting	AS
04/26/2024	Crime Renewal Apps received – send to ACIP	AS
04/28/2024	CJRPMA Certificate Renewal List DUE TODAY	AS
04/28/2024	SCORE Certificate Renewal List Due	AS
04/30/2024	DE9 due to EDD by today	AS
MAY 2024		
05/03/2024	Review Contracts and terms for next FY	AS
05/03/2024	Annual Certificate Renewal reminder to members – all submitted?	AS, BD
05/03/2024	Obtain PEPIP Renewal Proposals From Oasys	AS
05/03/2024	Obtain Quarterly Financials as of 3/31/2024	AS
05/08/2024	Send request to members for DE9 Reports for Q1 of 2024	AS
05/08/2024	Obtain Final Actuarial Reports for W.C. and Liability for June BOD Meeting	AS
05/05/2024-05/09/2024	RIMS Annual Risk Management Conference – San Diego, California	BD/AS
05/10/2024	Collect Q1 2024 DE9 from members and submit to: CJPRMA – deadline quarterly send to Saima via email LAWCX – deadline for all quarters 09/15/2024	AS
05/17/2024	Request Agenda Items from Vendors	AS
05/17/2024	W.C. & Liability Memorandum of Coverage FY 2024/25 – submit for approval	AS
05/25/2024	Request RSVP by 06/17/2024 to members for June BOD Meeting on 06/21/2024 in Anderson, California, California	AS, BD
05/26/2024	Property Renewal Status Review	AS
05/26/2024	Request Employee Count (from all members) for ACI renewal and budget allocations- reminder about payroll by class code to ensure proper allocations	AS, BD
JUNE 2024		
06/01/2024	Annual Review of Commission Status	AS
06/16/2024-06/19/2024	PRIMA Annual Risk Management Conference – Nashville, TN	BD/AS
06/07/2024	Claims analysis (as of 12/31)	RM
06/15/2024	Confirm Attendance for BOD Meeting	AS
06/16/2024	Post BOD Meeting Agenda on SCORE Website & email to all members	AS



## FY 2023-24 SCORE SERVICE CALENDAR

AS = Alliant Insurance Services Staff

BD = Board of Directors

CA = Claims Auditor

FA = Financial Auditor

GB = Accounting Firm, Gilbert & Assoc.

SW = Sedgwick Staff

Orange denotes request for information from member		Purple denotes Conference Dates	Light Blue indicates a SCORE Board Meeting Date
Tentative Dates	Activity	Completed by	
06/21/2024	Board of Directors Meeting – in Anderson, California	BD	
Mtg	1 <sup>st</sup> Quarter Investment Reports (as of 03/31) - submit for approval	BD	
Mtg	1 <sup>st</sup> Quarter Financials (as of 03/31) - submit for approval	BD	
Mtg	FY 2024/25 Budget - submit final for approval	BD	
Mtg	Liability and WC FY 2024/25 Banking & Shared Risk Layer Program Deposits - submit final for approval	BD	
Mtg	Property FY 2024/25 Banking Layer Program Deposits - submit final for approval	BD	
Mtg	Liability Memorandum of Coverage FY 2024/25 - submit for approval	BD	
Mtg	WC Memorandum of Coverage FY 2024/25 - submit for approval	BD	
Mtg	Property Program - provide report and allocations on renewal quotes	BD	
Mtg	Crime Program – provide report and allocations on renewal quotes	AS	
06/30/2024	Send Bind Orders for APIP Program – BOD will vote at 6/21/2024 meeting	AS	
06/30/2024	Debrief from 06/21/2024 BOD meeting – determine action steps	AS	
06/30/2024	Generate Certificate Holder Renewal Insurance Certificates for next year	AS	
06/30/2024	Send certificates to Certificate Holders and Members	AS	
06/30/2024	Generate Auto ID Cards for Members – send out	AS	

**Small Cities Organized Risk Effort  
Board of Directors Meeting  
January 27, 2023**

**Agenda Item H.6.**

**FORM 700 REPORTING  
ANNUAL FILING DEADLINE APRIL 1, 2023**

**INFORMATION ITEM**

**ISSUE:** The Fair Political Practices Commission (FPPC) has implemented an electronic filing system for the Form 700. Beginning in 2017, SCORE Members file their assuming office, leaving office and annual reports online. Members should have already received an email from the FPPC in January that will provide a link to the online platform to complete the Annual Form 700 by the deadline of April 1, 2023.

The Board is reminded if the Form 700 is filed after the deadline April 1, 2023, under Government Code section 91013, a fine of \$10 per day, up to a maximum of \$100, may be imposed for late filing of this form.

**RECOMMENDATION:** No recommendations is provided, this is an information item.

**FISCAL IMPACT:** No financial impact is expected.

**BACKGROUND:** The Fair Political Practices Commission (FPPC) has purchased SouthTech Systems online management system to automate the management of the 25,000 Government Employees who are required to submit their Form 700's to the FPPC. This online system helps streamline the filing process with a cost effective solution that eliminates the time-consuming, manual process of tracking the Agency's Form 700's. This system will help our member agencies stay fully compliant with the FPPC regulations.

If you have any questions regarding your filing officer duties, please call your FPPC contact Christine Chen at Phone: (916) 324-7602 or Email: [Form700@fppc.ca.gov](mailto:Form700@fppc.ca.gov). For other questions, please call toll free at 1-866-275-3772, ext. 2 or email [advice@fppc.ca.gov](mailto:advice@fppc.ca.gov).

**ATTACHMENT(S):** 2023 Statement of Economic Interests – Form 700 Fact Sheet Multi County Agencies



## 2023 Statement of Economic Interests (SEI) – Form 700 Filing Officer Informational Fact Sheet Multi-County Agencies

***\*\*Don't forget to continue to update FPPC system when filers leave and assume office\*\****



### **FPPC Contacts**

Molly Rengchup

[Form700@fppc.ca.gov](mailto:Form700@fppc.ca.gov) 916-324-7602

**Annual Deadline: April 3, 2023**

- *Late fine may be imposed if the statement is filed passed the due date.*
- Filers whose statements are forwarded to FPPC will use either their agency's FPPC certified electronic filing system or FPPC's electronic system to file their Form 700s.
- If a filer passes away, please notify your FPPC Contact. This way a notice will not be sent to the family.



### **Questions:**

Please send questions regarding electronic filing or questions if you need to file or received a letter to [form700@fppc.ca.gov](mailto:form700@fppc.ca.gov).

Reporting:

Call: 1-866-275-3772 or

E-mail: [advice@fppc.ca.gov](mailto:advice@fppc.ca.gov)

### **Training Workshops and Webinars:**

Watch our on-demand video and sign up for workshops and webinars!

- [Training](#) video
- Continue to check for [dates and locations](#)

### **➤ Gift Limit**

The gift limit is \$520 for 2022 which remains in effect until December 31, 2022. As of January 1, 2023, the gift limit is \$590 (2023-2024). For more information on gift limits and disclosure, review the Gift, Honoraria, Travel & Loans fact sheet on FPPC website.

Advice E-mail: [advice@fppc.ca.gov](mailto:advice@fppc.ca.gov)  
FPPC Toll-Free Helpline: 866/275-3772  
Jan/2023



## 2023 Statement of Economic Interests (SEI) – Form 700 Filing Officer Informational Fact Sheet Multi-County Agencies

### **All Electronic Filings:**

#### **Your Checklist for Agencies Using FPPC's E-Filing System**

- **Keep filers' information current in the electronic system including assuming and leaving office information (Regulation 18115, 18115.1 and 18115.2)**
- Make statements accessible to the public during your regular business hours. Requestors may remain anonymous. (Sec. 81008)

#### **For statements retained by your agency:**

- Supply filers disclosure categories and forms or a link to a website where filers can download a form.
- Conduct a facial review on all statements, and a full review on at least 20% of timely filed statements and on all late statements.
- Follow up on non-filed statements and make enforcement referrals, if necessary. Use the Notification Guidelines on the FPPC website for guidance.

#### **Your Checklist for Agencies Using Their Own E-Filing System**

- Keep filer information current in both your agency's system and the FPPC system (system automatically notifies filers). **Please ensure the information in your system exactly matches FPPC's system. (Regulation 18115, 18115.1 and 18115.2)**
- Communicate with FPPC regularly about filer status.
- Provide public access.

#### **For statements retained by your agency:**

- Keep filer information current (system automatically notifies filers).
- Conduct a facial review on all statements, and a full review on at least 20% of timely filed statements and on all late statements.
- Follow up on non-filed statements and make enforcement referrals, if necessary. Use the Notification Guidelines on the FPPC website for guidance.
- Provide public access.
- Continue to monitor when assuming office, leaving office, and candidate statements should be filed.



## 2023 Statement of Economic Interests (SEI) – Form 700 Filing Officer Informational Fact Sheet Multi-County Agencies

### **All Paper Filings:**

Forward original Annual Form 700s to the FPPC **within 5 days of the due date.**

#### **Send Paper Statements to:**

Fair Political Practices Commission  
1102 Q Street, Suite 3000  
Sacramento, CA 95811

### **Your Checklist - Paper**

#### **Please Note:**

- **Date stamp all paper filed statements.**
- **Notify filers about the deadline.**
- **Make sure you are giving out the correct year forms and amendments.**
- **Please do not use acronyms when listing agency names.**
- Provide the agency's conflict of interest code; the disclosure categories must be known when an individual completes the form.
- Make statements accessible to the public during your regular business hours. Requestors may remain anonymous. (Sec. 81008)
- Continue to keep filers' information current in the system. Continue to monitor when assuming and leaving office statements should be filed.

#### ***For original statements that you forward to the FPPC that aren't e-filed:***

- Forward assuming, annual, and leaving office statements to the FPPC within five days of the filing deadlines. Remember to send the actual "wet signature" SEI and not a copy.
- If a filer leaves their position, please request for a forwarding e-mail address.
- Keep copies for four years. (Sec. 81009)



## 2023 Statement of Economic Interests (SEI) – Form 700 Filing Officer Informational Fact Sheet Multi-County Agencies

---

### Appointments – Form 806

Do your agency members receive \$250 or more to serve on **other** boards or commissions?  
Click [Form 806](#) for more information.

### New Positions – Form 804

Regulation 18734 requires an individual hired for a position not yet covered under your agency's conflict of interest code to file Form 700 if the individual serves in a position that makes or participates in making governmental decisions.

Use of the Form 804 helps agencies identify new positions and disclosure requirements for individuals serving in new positions. Use of the form is recommended as it promotes uniform reporting among agencies. [Form 804](#) is retained at your agency.

**Example:** Your agency recently hired an IT Specialist. This is a brand-new position, and thus is not yet included in your agency's conflict of interest code. Because this individual will make decisions on purchasing computer software, the position must be added to the code. In the meantime, this person will file Form 700 under the broadest disclosure category (or limited disclosure if provided for on Form 804) until the code is amended to include this position.

## ALLIANT PROGRAM ADMINISTRATION AGREEMENT

### ACTION ITEM

**ISSUE:** Alliant's current service Agreement expires July 1, 2023. We are requesting consideration of a new five-year Agreement for Pool Administration, Risk Management and Brokerage services.

Attached is an updated schedule of proposed pricing and outline of Highlights and Accomplishments over the last five years. Several changes are recommended to maintain no more than a 3% annual increase in the fee, despite an increase in hours, to simplify calculation of the fee and annual commission cap, and to distinguish placements for SCORE from those of the members.

Attached please find a red-lined copy of the proposed Agreement, with the following major changes:

- **Term:** Effective date changed from July 1, 2023, to July 1, 2028, with pricing for up to five years.
- **Pricing:** Fee increase of 3% from the current year and in each subsequent year. The annual fees per member were adjusted accordingly, based on the total fee and changes to the budgeting for the mini-cities since the last contract.
- **Commission Cap:** Deleted inclusion of individual member placements for Mobile Equipment and Fidelity coverages to include only the SCORE placement for the Property Program, with an increase in the cap to \$75,000 to reflect new program and related hours.
- **Addendum B – Personnel:** Updated the Service Team to reflect current staffing. A succession plan is currently being prepared for review by the Board later this year.

**FISCAL IMPACT:** Increase of 3% per year in the annual fee, from the current \$284,905 to \$293,452 in FY 23/24. The commission cap is applied only to the Property Program and increased by \$25,000. The total annual average increase with these changes is 3.93%, 1% more than the current contract.

This approach avoids the “resetting” of Year #1 compensation that took place in 2018 and approximates what the commitment hours will be in 2023 and beyond. This reflects the changing nature and extent of Alliant's program management since the last renewal to maintain the level of service SCORE desires. The time commitment necessary to service all aspects of SCORE programs is *more than one FTE; approximately 2,145 hours a year*. Although years vary, the hours have increased due in part to hard market conditions that have led to new programs and initiatives. This information is found in the lower boxes on the chart showing the projected historical hours, the total overall budget by projected hours per colleague, and the amount of the total dedicated to insurance placements.

**Small Cities Organized Risk Effort  
Board of Directors Meeting  
January 27, 2023**

**Agenda Item H.7.  
*continued***

The amount of time dedicated to insurance placements highlights the work performed in providing brokerage services and a requested change in the commission structure. Rather than include several placements, including those for individual members rather than for SCORE, the proposal is to cap the commission on the Property Program placement only. This more accurately reflects the work dedicated to brokerage services and provides for easier accounting of any credit due SCORE.

**RECOMMENDATION:** Review draft proposal as recommend by the Executive Committee and approve as presented or revised or provide direction.

**BACKGROUND:** Alliant has provided brokerage, risk management and Pool Administration Services to SCORE since its formation in 1986. For the past 36 years we have acted in the role of contract Program Administrators, helping to grow the pool with now three self-funded plans, several pooled purchasing programs, and a variety of risk management services. Alliant continues to assist in the management of the organization in a most cost-effective way, providing high-quality and appropriate services at a variety of staffing levels.

Alliant works in a similar capacity with eight other California Pools – an important component of our Northern California operations. We strive to provide quality services at a cost that allows our clients to place emphasis on funding their liabilities, rather than the administrative budget, so we provide an Agreement on an annual Fixed Cost basis rather than Time and Expense.

Although we understand that in any one year more time and effort may need to be concentrated on one client rather than another, over time the overall Pool Management Practice needs to balance, and each pool needs to be profitable to attract the talented staff necessary to assist you.

**ATTACHMENTS:**

1. Alliant Pool Administration Services Proposed Pricing for Five Years
2. Highlights and Accomplishments 2018-23
3. Red-lined Draft of Brokerage, Risk Management and Pool Administration Agreement



### ALLIANT SERVICES FOR SCORE - Proposed Pricing Beginning 7/1/2023

ANNUAL % INCREASE (on Program Admin. Fees):                      3.00%                      3.00%                      3.00%                      3.00%                      3.00%

	# of Members		# Mini Cities	<u>Actual</u> FY 22/23	<u>Year #1</u> FY 23/24	<u>Year #2</u> FY 24/25	<u>Year #3</u> FY 25/26	<u>Year #4</u> FY 26/27	<u>Year #5</u> FY 27/28
Contract Revenue									
Liability	17			\$ 208,967	\$215,236	\$221,693	\$228,343	\$235,194	\$242,250
WC	16		3	\$ 75,939	\$78,217	\$80,563	\$82,980	\$85,470	\$88,034
<b>Program Admin Total</b>				\$ 284,905	\$ 293,452	\$ 302,256	\$ 311,324	\$ 320,663	\$ 330,283
Misc. Lines (1)				\$ 50,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
			<b>GRAND TOTAL</b>	<b>\$ 334,905</b>	<b>\$ 368,452</b>	<b>\$ 377,256</b>	<b>\$ 386,324</b>	<b>\$ 395,663</b>	<b>\$ 405,283</b>

**Annual  
Average  
3.93%**

**OVERALL ACCOUNT INCREASE:**

10.02%

2.39%

2.40%

2.42%

2.43%

(1) Includes Commission on Insurance: Property 11%

<b>Projected Historical Hours</b>		
2016	2017	2018 Est.
372	238	195
428	407	414
1,017	1,223	1,267
176	115	198
1,993	1,983	2,074

<b>Total Overall Budget</b>			
	2022 Projected	Rate	Total
Conor Boughey	199	\$209	\$41,591
Marcus Beverly	441	\$196	\$86,436
Michelle Minnick	1,304	\$138	\$179,952
Misc.	201	\$93	\$18,693
<b>Total:</b>	<b>2,145</b>	<b>\$152</b>	<b>\$326,672</b>

<b>Insurance Placements</b>		
Hours	Rate	Total
7	\$250	\$1,750
40	\$210	\$8,400
302	\$150	\$45,300
128	\$110	\$14,080
477		\$69,530



## **ALLIANT HIGHLIGHTS AND ACCOMPLISHMENTS**

**2018 / 2022**

1. Conducted analysis and provided recommendations to implement a Property Program Banking Layer for members to self-fund higher deductibles
2. Revised the budget spreadsheet to make it easier to administer and for members to understand how the funding is calculated. Provided training on the budget process
3. Reviewed and recommended changes in the criteria for participation in the Workers' Compensation Mini-Cities program and provided options for budgeting and funding.
4. Managed resources related to COVID-19 pandemic response, including risk management and claims administration updates and services.
5. Implemented Deadly Weapons Response Program for all members
6. Managed contract and renewal with DKF Solutions for risk control services
7. Maintained updates to the Program and Claims Reporting Manuals for all SCORE lines of coverage
8. Conducting Request for Proposals for Claims Administration Services for both Liability and Workers' Compensation
9. Negotiated continued contract with Vector Solutions to maintain the “grandfathered” rate including public safety training module
10. Delivered Training sessions at Board meetings to keep members up to date of services/programs/ industry information that is pertinent to them.
11. Training on coverage programs with review of auto physical damage options, general liability coverage, employment practices and pollution.
12. CAJPA Accreditation – assisted SCORE in once again achieving “Accreditation with Excellence” in 2018 and preparing for 2023.
13. Offered, presented, and administered numerous regional and webinar training programs for members.
14. Attended other related Board/EC meetings for excess coverage providers and provided the Board with information on those programs: LAW CX, ERMA, CJPRMA



15. Upgraded SCORE Website and maintained Alliant Connect for SCORE documents
16. Worked with accountant administer Dividend Assessment Plan (DAP)
17. Issued Annual Reports for each fiscal year
18. Renewed the ACI EAP program for members and arranged for training webinars
19. Reviewed and updated SCORE's Litigation Management Guidelines and Approved Attorney List
20. Reviewed claims monthly and requested claim reviews for those with significant exposure
21. Reviewed and revised property statement of values for both the property and AMVP programs
22. More than doubled AMVP program participation while guiding members through hard market conditions
23. Reviewed and advised members on contractual insurance requirements
24. Met with each member to review SCORE programs and services
25. Provided additional Risk Management Best Practices to DKF Solutions for use in assessing member programs
26. Increased focus on cyber liability and risk management, including excess cyber options
27. Conducted RFP for new financial auditor and assisted new auditor in understanding SCORE financial operations.
28. Renewed engagement with Bickmore Actuarial and reviewed SIR options annually
29. Increased Liability Program SIR to \$750,000 while maintaining financial benchmarks
30. Successfully maintained benchmark funding during period of limit losses without the need for assessments or major funding increases (6% increase in 2022/23)
31. Increased funding confidence level to 80% for Workers' Compensation while maintaining the base rate.
32. Averaged over \$300,000 per year in dividends to members

## **BROKERAGE, RISK MANAGEMENT AND POOL ADMINISTRATION AGREEMENT**

This Agreement, made and entered into effective July 1, 2023, between Small Cities Organized Risk Effort, hereinafter referred to as SCORE, and Alliant Insurance Services, Inc., hereinafter referred to as “Pool Administrator.”

WITNESSETH

WHEREAS, this Agreement supersedes all previous Agreements between SCORE and the Pool Administrator, and

WHEREAS, SCORE requires Insurance Brokerage, Risk Management and Pool Administration Services, and

WHEREAS, the Pool Administrator specializes in Public Entity Risk Management and Program Administration Services, and

WHEREAS, SCORE desires to engage the Pool Administrator to administer SCORE’s Programs.

NOW THEREFORE, the Parties hereto, for and in consideration of the promises and covenants hereinafter contained to be kept and performed do agree as follows:

### **A. POOL ADMINISTRATION SERVICES:**

Pool Administrator agrees to provide the following Services to the satisfaction of the SCORE Board of Directors:

1. Act as “key contact” for all SCORE Members. Act upon request as a liaison for communications among or between all Parties involved in the Programs including SCORE, its participating Members, Insurance Carriers and others;
2. Provide to the Members ongoing review of coverages provided by SCORE, the California Joint Powers Risk Management Authority (CJPRMA), Local Agency Workers Compensation Excess Joint Powers Authority (LAWCX), Employment Risk Management Authority (ERMA) and Insurance Carriers or other risk financing vehicles;
3. Meet with Members as requested and necessary;
4. Issue, modify as directed, and maintain Memorandum of Coverage and Policy forms;

5. Develop, issue, and maintain Certificates of Coverage/Insurance on behalf of SCORE. Deliver binders and other evidence of insurance within ten (10) calendar days after the placement of any insurance under the Programs to be effective until such time as the policy or policies for the placement are received by SCORE from the Insurance Carriers. Such binders shall be signed by an Authorized Agent or employee of the Insurance Carrier. The Pool Administrator shall use best efforts to secure a correct policy or policies within ninety (90) days of Placement of any Insurance under the Programs. The Pool Administrator shall not be responsible for the failure of Members of SCORE to make premium payments;
6. Provide ongoing information on the status of the insurance industry and other public entity risk management providers;
7. Prepare agendas, arrange for meetings and other general administration functions;
8. Attend Board of Director and Committee meetings;
9. Record and distribute minutes of Board or Committee meetings;
10. Maintain the SCORE Program Manual;
11. Act as a central “clearing house” for dissemination of information;
12. Request, when appropriate, and maintain copies of, Conflict of Interest Form 700’s from the Directors and Alternates of SCORE and any other consultants required to file such forms;
13. Assist Members in use the of the Insurance Requirements in Contracts manual;
14. Coordinate claims administration with SCORE and Third Party Administrators. Assist SCORE and, where applicable, SCORE’s Third Party Administrator in settlement issues with excess pools or insurance carriers. However, it is understood and agreed that the Pool Administrator is not providing claims management services under this Agreement;
15. Assist, as may be required, with annual financial audits;
16. Monitor loss runs of SCORE Programs;
17. Coordinate risk management activities and the development of loss prevention materials. Identify, review and comment on risk management activities;
18. Assist in development of new Programs, but limited to Pool Administrator’s expertise and resources;
19. Develop and provide regular Board meeting training at four meetings a year.

20. Develop and maintain the SCORE Website. (Non-direct Labor Costs including Hosting and Domain charges are the responsibility of the Pool).
21. Perform underwriting evaluations and recommendations on cities applying for Membership to SCORE; and
22. Prepare an annual report of services.

**B. BROKERAGE SERVICES:**

SCORE hereby engages and designates Pool Administrator to act as SCORE's Insurance Broker and perform all customary duties of an Insurance Broker for SCORE's Programs including without limitation:

1. Review marketing plan with SCORE prior to approaching carriers on Programs, and provide SCORE with results of all marketing efforts, including the names of the carriers contacted and quotations received.
  - a. Reports as needed of pending rate, coverage, or renewal problems including significant changes in the financial status of major insurers, reinsurers, and other entities providing services for Programs. At least ninety (90) days prior to Program anniversary, prepare a written report stating anticipated renewal terms and conditions, and other indications of market conditions, trends, and anticipated changes.
  - b. Provide a review of loss exposures and identify and advise on potential risk of loss as needed.
2. Marketing the Programs to insurance carriers and/or other coverage providers;
  - a. Develop marketing specifications based upon an evaluation of SCORE's loss exposures and which address such exposures;
  - b. Evaluate quotations as to the adequacy of coverage, appropriate retention levels, restrictions in coverage, the existence of warranties, concurrency of coverage, and suitability of forms;
  - c. Evaluate the financial status and service capabilities of insurers providing quotations of coverage under the Programs, based upon available data. SCORE recognizes and agrees that Pool Administrator is not responsible for any change in the financial condition of any insurance carrier or Joint Powers Authority after an insurance placement is made;
  - d. Pool Administrator's goal is to procure insurance coverages for SCORE with underwriters possessing the financial strength to perform. To that end, Pool

Administrator regularly reviews publicly available information concerning an underwriter's financial condition. Pool Administrator does not, however, guarantee the solvency of any underwriters with which reinsurance is placed and SCORE recognizes and agrees that Pool Administrator maintains no responsibility for any loss or damage occasioned by reason of the financial failure or insolvency of any reinsurer. Pool Administrator encourages SCORE to review the publicly available information collected by Pool Administrator to enable SCORE to make the ultimate decision of accepting or rejecting a particular underwriter.

e. Deliver binders or other evidences of coverage under the Program to be effective until such time as the policy or policies for the placement are received by SCORE from the insurance carriers. Such binders shall be signed by an authorized agent or employee of carriers.

f. Pool Administrator shall use best efforts to secure correct policy(s) of any insurance under the Programs within 120 days of renewals.

C. **PERFORMANCE MEASURES:**

The Pool Administrator agrees to be evaluated by the Performance measures as developed by the Board of Directors annually.

D. **KEY PERSONNEL:**

Pool Administrator agrees key personnel will be responsible for performance of the designated functions for SCORE as delineated in **Addendum B**. Should such personnel become unavailable to perform Services for SCORE, Pool Administrator agrees to replace, as soon as practical, such personnel with personnel of comparable skills and experience as determined by SCORE'S evaluation and subject to SCORE's right of refusal for any reason.

E. **COMPENSATION:**

1. **Fee and Commissions.**

SCORE shall pay annual Compensation to Pool Administrator for Services rendered under **Section A; Pool Administration Services**. Compensation payable during the first year of the five-year term of this Agreement shall be in accordance with the provisions of **Addendum A** to this Agreement. For the remaining four years of this Agreement, the Fee portion of this Compensation (designated as "Part #1") shall be increased by ~~two~~three percent (32%) per year. The Commission portion is detailed in **Addendum A**; (designated as "Part #2"). If at any time during this Agreement, new Programs are developed and implemented, Pool Administrator's Compensation shall be adjusted in an equitable manner to reflect Pool Administrators' Services for those Programs.

**2. Changes in Services.**

The Fee is subject to adjustment if SCORE creates a new Program other than those listed in **Addendum A**, discontinues or deletes a Program, requests a change in Services, or if SCORE's size or organization changes to alter the time involved in providing the Services.

**3. Early Cancellation.**

If this Agreement is terminated or canceled mid-year, and within the first three hundred (300) days of the Program year, then the Fee portion shall be prorated with a minimum of fifty percent (50%) deemed earned. The Fee portion shall be deemed fully earned if termination occurs after three hundred one (301) days of the Program year. In the event of a mid-Program year termination of this Agreement by either Party, all excess Compensation will be paid to SCORE within sixty (60) days of the date of termination. All Commissions will be deemed fully earned unless insurance coverage is canceled.

**4. Payment.**

The Fee shall be paid annually within thirty (30) days of the Anniversary Date of this Agreement and, if necessary, adjusted thirty (30) days prior to the Anniversary Date.

**5. Disclosures.**

**a. Exclusions.**

Commissions for Special Events, Notary Bonds and Vendor/Contractor Liability Programs are not included in the annual Fee or Compensation, as coverage is provided to Third Party Individuals.

**b. Transparency and Disclosure.**

During the time of this Agreement, Pool Administrator will annually disclose any Commissions received by Pool Administrator or any affiliated company in connection with any insurance placements on behalf of SCORE under Alliant's "Transparency and Disclosure" Policy, a copy of which is made available upon request. Pursuant to its Policy, Alliant will conduct business in conformance with all applicable insurance regulations and in advancement of the best interests of SCORE. In addition, Alliant's Conflict of Interest Policy precludes it from accepting any form of Broker incentives that would result in business being placed with carriers in conflict with Alliant's and/or SCORE's interests.



**c. Other Alliant Services.**

In addition to the Compensation that Pool Administrator receives, its related entity, Alliant Specialty Insurance Services (“ASIS”) and its Underwriting operations, Alliant Underwriting Services (“AUS”) may receive Compensation from Pool Administration and/or a carrier involved in underwriting services. The financial impact of the Compensation received by AUS and/or ASIS is a cost included in the premium. Compensation received by AUS and/or ASIS will be disclosed in writing to SCORE and is agreed to by SCORE as part of the premium. SCORE further acknowledges that Pool Administrator and ASIS maintain an arm’s length relationship. SCORE understands that while Pool Administrator represents SCORE as an individual entity, AUS and/or ASIS independently administers its Programs as a whole, and not on behalf of any Member.

Additionally, the related entities of Alliant Business Services (ABS) may receive compensation from a carrier for providing designated, Value-Added Services. In addition, Services that SCORE or its’ Members may choose to secure (such as appraisal or special inspections) will be invoiced accordingly.

**F. TAXES & FEES, THIRD PARTY BROKERS AND INDIRECT INCOME:**

**1. Surplus Lines Fees and Taxes.**

In certain circumstances, placement of insurance services made by Pool Administrator on behalf of SCORE, with the prior approval of SCORE, may require the payment of Surplus Lines Assessments, Taxes, and/or Fees to state regulators, Boards, and Associations. Such Assessments, Taxes, and/or Fees will be charged to SCORE and identified separately on invoices covering these placements. SCORE shall be responsible for all such Assessments, Taxes, and Fees, whether or not separately invoiced. Pool Administrator shall not be responsible for the Payment of any such Fees, Taxes, or Assessments, except to the extent such Fees, Taxes or Assessments have already been collected from SCORE.

**2. Third Party Brokers.**

Pool Administrator may determine from time to time that it is necessary or appropriate to utilize the services of third-party brokers (such as surplus lines brokers, underwriting managers, London market brokers, and reinsurance brokers) to assist in marketing the SCORE insurance Programs. These Third-Party Brokers may be affiliates of Broker (e.g., other companies of Pool Administrator Insurance Services, Inc. that provide services other than those included within the scope of Services of this Agreement), or may be unrelated Third-Party brokers. Compensation of such Third-Party Brokers will be paid by the insurance company out of paid insurance premiums. Where a placement through such Third-Party Brokers will result in any compensation to a Pool Administrator affiliate, Pool Administrator will fully disclose in writing to SCORE its relationship to the affiliate, the reason(s) for the placement

of coverage through the affiliate, and why such placement is in the best interest of the SCORE, and an estimate of the amount of compensation received by the Broker, affiliate, and/or third party brokers Should Pool Administrator determine, subsequent to a placement of SCORE's business, that one or more affiliates and/or intermediaries of Broker received compensation for the placement of SCORE's business, Pool Administrator shall promptly disclose this information to SCORE in writing.

**3. Indirect Income.**

"Indirect Income" includes such items as insurance carrier contingency arrangements. Pool Administrator will not accept these compensation incentives from insurers, including contingent commissions, Market Service Agreements (MSA), volume-based commissions, incentives and rebates on business placed on behalf of SCORE within the Services of this Agreement.

**G. TERM:**

The Term of this Agreement shall be five years and commence on July 1, 2023 and terminate on June 30, 2028.

**H. OBLIGATIONS OF SCORE:**

SCORE Agrees to cooperate with Pool Administrator in the performance of Pool Administrator's Services by providing Pool Administrator, upon request, with reasonable access to SCORE's personnel and information, including providing complete and accurate information as to SCORE's loss experience, risk exposures and any other pertinent information that Pool Administrator requests. In addition, when known, SCORE shall have the responsibility to keep record of and immediately report significant changes in exposures, loss-related data, and/or any other material changes to Pool Administrator. This reporting must be memorialized in writing and delivered to Alliant in accordance with the Notice Provisions below.

SCORE shall promptly review coverage documents delivered by Pool Administrator for consistency with SCORE's specifications and shall designate one or more Officers or Committees of SCORE to receive and evaluate recommendations to the Officer(s) or Committee(s) of SCORE having ultimate decision-making authority on such matters.

**I. NON-ASSIGNABILITY:**

Both Parties hereto recognize that this Agreement is one for personal services and cannot be assigned in whole or in part by either Party without the prior written consent of the other Party. Prior to a change in Key Personnel assigned to provide Service to SCORE in Program Administration, the Pool Administrator shall endeavor to provide forty-five (45) days written notice to Members. SCORE shall retain the right to reject the assignment of new Key Personnel.

**L.J. NOTICES:**

All notices hereunder shall be given in writing and mailed, postage prepaid, Certified Mail, addressed as follows:

TO SCORE: The Then Current President of SCORE  
(at the address on file with SCORE)

TO PROGRAM ADMINISTRATOR: Marcus Beverly, Pool Manager  
Alliant Insurance Services,  
Inc. 2180 Harvard Street,  
Suite 460  
Sacramento, CA 95815

**M.K. COST AND ATTORNEY FEES:**

The prevailing Party in any action brought to enforce the terms of this Agreement, or arising out of this Agreement, may recover its reasonable costs and attorney's fees expended in connection with such action from the other Party to such action.

**N.L. ENTIRE AGREEMENT; MODIFICATION; INTERPRETATION:**

This Agreement sets forth the full and final understanding of the Parties as respects the matters described herein and supersedes any and all prior Agreements and understandings between them, whether written or oral, with respect to the subject matter hereof. This Agreement may be amended but then only in a written Addendum to this Agreement executed by the Parties. This Agreement shall be governed by the law of the State of California. If any term of this Agreement is rendered invalid or unenforceable by judicial, legislative or administrative action, the remaining provisions hereof shall remain in full force and effect and shall in no way be affected, impaired or invalidated. Nothing in this Agreement is intended or shall be construed to confer upon or to give any person, firm or corporation other than the Parties hereto, their parents, subsidiaries, successors and assigns, any rights or remedies by reason of this Agreement.

**O.M. DISASTER RECOVERY; CONTINUITY:**

Pool Administrator agrees that it has a disaster recovery plan in place that is intended to secure, and if necessary, restore information, physical and electronic data, affected by a security breach, force majeure or natural disaster. In addition, Pool Administrator will make commercially reasonable efforts to ensure that, at all times, it has a sufficient number of trained personnel on hand to meet its obligations under this Agreement including in the event of a force majeure, natural disaster, or pandemic.

**P.N. SEVERABILITY:**

If any term, covenant, condition, or provision of this Agreement is held by a court of competent jurisdiction to be invalid, void, or unenforceable, the remaining provisions shall remain in full force and effect and shall in no way be affected, impaired, or invalidated.

**Q.O. MATERIAL CHANGE**

In the event that SCORE operations materially change, thus changing the scope and nature of exposures, losses, and/or insurance Programs(s), the PARTIES will negotiate in good faith to revise this AGREEMENT'S compensation arrangement as appropriate. It is agreed and understood that a material change shall include a change in existing coverage or limits, and/or lines of coverage.

**R.P. APPLICABLE LAW:**

This Agreement has been executed and delivered in the State of California, and the validity, enforceability, and interpretation of any of its provisions shall be determined and governed by the applicable Laws of this State.

**S.Q. DISPUTE RESOLUTION:**

Any dispute arising under the terms of this Agreement that is not resolved within a reasonable period of time by authorized representatives of the Parties shall be brought to the attention of the Chief Executive Officer (or designated Representative) of the Pool Administrator and the Chair (or Designee) of SCORE for joint resolution. At the request of either Party, SCORE shall provide a forum for discussion of the disputed item(s). If resolution of the dispute through these means is pursued without success and upon the parties' mutual agreement, such dispute may be submitted to final and binding arbitration, or either Party may elect to and pursue any rights and remedies by legal action. Such arbitration shall be conducted under the auspices of, and in accordance with the procedures and rules of the California Arbitration Act (Code of Civil Procedure Sections 1280 through 1294.4). In any dispute arising out of or under the terms of this Agreement, the prevailing Party shall be entitled to recover its legal fees and costs from the other Party to the extent allowed by applicable law. Any such arbitration or legal action shall be venued in Sacramento, California, unless the Parties mutually agree in writing to another location. Despite an unresolved dispute, the Pool Administrator shall continue without delay to perform its responsibilities under this Agreement. The Pool Administrator shall keep accurate records of its Services in order to document the extent of its Services under this Agreement.

**T.R. NON-SOLICITATION:**

Pool Administrator agrees that, during the Term of this Agreement, Pool Administrator's personnel shall not purposely solicit SCORE Members from Programs or lines of coverage, on which they work or have worked. SCORE understands and agrees that Pool Administrator

has offices, staff, clients, (and prospects nationwide) and nothing in this paragraph shall restrict it from responding to any Request for Proposal with notice to SCORE, or from otherwise providing Services or Products when asked by a SCORE Member after receiving permission from SCORE. In addition, this paragraph shall not prohibit Pool Administrator from engaging in general advertising, or marketing campaigns. Nothing in this paragraph shall be applied in a manner that violates any State or Federal Law or Regulation.

#### **U.S. RELATIONSHIP OF THE PARTIES:**

At all times and for all purposes, the relationship between the parties is intended to be that of independent contractors and there is no intent to create a joint venture relationship, and any person representing Pool Administrator, shall be an independent contractor to SCORE, and the Agreement shall not in any way be construed as a contract of employment between SCORE and Pool Administrator's agents. In addition, the Parties agree that, except as otherwise provided herein, SCORE shall not be obligated for any expense incurred by Pool Administrator in rendering Services, or by engaging in any other transaction or conduct arising out of this Agreement.

#### **V.T. TERMINATION OF CONTRACT:**

SCORE or the Pool Administrator can terminate this Agreement at any time by giving the other Party ninety (90) days written notice delivered in accordance with the notice provisions set forth in section J. Should this Agreement be terminated pursuant to this section prior to the end of this Agreement's Term, the Pool Administrator shall be entitled to retain as earned Compensation for its Program Services, a prorated portion of the Fees paid by SCORE in accordance with section E subsection 3. These percentages apply only to the Per-Agency Fees and Pooled Deposit Fees earned by the Pool Administrator from the Pooled Liability Program and Workers' Compensation Program. Fees charged and Commissions received by the Pool Administrator for all other Programs shall be considered fully earned upon Termination of the Agreement. Transition assistance from Pool Administrator to any other firm will be an obligation for up to ninety (90) days post-termination, allowing for a full six (6) months of transition from Termination notice. All documents held by Pool Administrator under SCORE's Records Retention Policy will be properly secured, transferred, and tested for access. In addition, the Pool Administrator will be available to answer specific questions regarding operations and documentation during this period.

Except for this transition assistance, Pool Administrator's obligation to provide Services to SCORE will cease at 12:01 a.m. upon the effective date of termination or expiration.

#### **W.U. ETHICS AND CONFLICT OF INTEREST STATEMENT:**

The Pool Administrator understands and agrees that SCORE desires to compare the cost of obtaining Services or insurance products from Pool Administrator against other viable and competitive options and expects that the Pool Administrator will make its compensation agreements and revenue streams known to SCORE, so as to provide SCORE with a clear accounting of the costs of the placement of insurance services and products. The Pool Administrator shall conduct its business to fulfill all legal and ethical requirements, and

standards of the industry and the applicable State(s) in which Services are rendered and shall place the best interests of SCORE ahead of any other concerns in the placement of insurance services and products. To this end, Pool Administrator:

1. Warrants that it will adhere to its ethical obligations to SCORE to deliver honest, competitive, and meaningful service and advice on the placement of any insurance products, services, or coverages, and to provide access to an open, fair, and competitive insurance marketplace;
2. Shall exercise due diligence in making a full and complete disclosure of all quotes and declinations from all markets contacted for each line of coverage, including the date and time of contact and the name, address, phone number and, to the extent available, email address of the individual contact for each market;
3. Shall make every good faith attempt to avoid even the appearance of a conflict of interest between the Pool Administrator, SCORE, and any provider of any insurance product or service, and will promptly notify SCORE of any real or potential conflict of interest;
4. Agrees to include a copy of Pool Administrator's own ethics statement or code, or Pool Administrator's compliance statement available on the Pool Administrator's website; and,
5. Shall request that all insurance carriers show any Commission rates on their insurance policies and will otherwise ensure those rates are known to SCORE.
6. Acknowledges the mutual trust and confidence by both Parties, and that all actions of the Pool Administrator shall be for the specific benefit of SCORE and its Programs as a whole.

#### **X.V. HEADINGS AND CONSTRUCTION**

The Parties agree that the headings and sections of this Agreement are used for convenience only and shall not be used to interpret the provisions herein. The Parties also agree that the terms of this Agreement were jointly negotiated, and each has had an opportunity to review and discuss each provision with legal counsel, to the extent desired. Therefore, the normal rule of construction that construes any ambiguities against the drafting party shall not be employed in the interpretation of this Agreement.

#### **Y.W. OWNERSHIP OF BOOKS AND RECORDS:**

The Parties shall each maintain normal business records related to all business generated under this Agreement. Upon reasonable request, and subject to the confidentiality provisions set forth herein, the Parties may each obtain from the other copies of all policyholder documents, including but not limited to policies, binders, certificates, endorsements, underwriting data, loss data, and other statistical information in the other's possession, custody, or control with respect to all business generated under this Agreement.

**~~Z.X.~~ INDEMNIFICATION:**

1. In the event that Pool Administrator, its agents, employees, representatives, or assigns, negligently or intentionally violate any law or regulation, any provision of the Agreement, or any written rule, regulation, policy, procedure or similar instruction under the Program, Pool Administrator shall indemnify, defend, and hold SCORE harmless from and against all loss and damage, including any reasonable costs or expenses (including attorney's fees), incurred by SCORE in connection with such conduct.
2. If SCORE, its agents, employees, representatives, or assigns, negligently or intentionally violate any law or regulation, or any provision of the Agreement, SCORE shall indemnify, defend, and hold Pool Administrator harmless from and against all loss and damage, including any reasonable costs or expenses (including attorney's fees), incurred by Pool Administrator in connection with such conduct.

**~~AA.Y.~~ WAIVER:**

No provision of this Agreement shall be considered waived, unless such waiver is in writing and signed by the Party that benefits from the enforcement of such provision. No waiver of any provision in this Agreement, however, shall be deemed a waiver of a subsequent breach of such provision or a waiver of a similar provision. In addition, a waiver of any breach or a failure to enforce any term or condition of this Agreement shall not in any way affect, limit, or waive a Party's right under this Agreement at any time to enforce strict compliance thereafter with every term and condition of this Agreement.

**~~BB.Z.~~ INSURANCE REQUIREMENTS:**

**1. Coverage and Limits.**

During the Term of this Agreement, Pool Administrator shall maintain the following insurance coverage and limits or the equivalent self-insurance coverage:

- a. Professional Liability insurance with minimum limits of \$1 million per claim providing coverage for any errors and omissions that Pool Administrator or its agents may make resulting in financial loss to SCORE;
- b. Commercial General and Automobile Liability insurance with limits of at least \$1 million combined single limit per occurrence and in the aggregate for bodily injury and property damage.
- c. Workers' Compensation coverage in compliance with applicable law, and Employers' Liability insurance in the amount of at least \$1 million per accident or aggregate.
- d. Excess Liability of at least \$9 million per occurrence (and in the aggregate)

over General Liability, Professional Liability, and Auto primary coverage.

2. For any covered claims related to this Agreement, the Pool Administrator's insurance coverage shall be primary insurance as respects SCORE, its Trustees, Officers, Employees, or Volunteers. Any insurance or self-insurance maintained by SCORE, or any of its Members, shall be excess to the Pool Administrator's Insurance and shall not contribute with it.
3. The Policies are to contain, or be Endorsed to contain the following Provisions:

SCORE, its Trustees, Officers, Employees, and Volunteers are to be covered as Additional Insureds with respect to Liability arising out of the work or operations performed by the Pool Administrator, or on behalf of the Pool Administrator.
4. Carrier Rating. All insurance carriers providing the coverages required by this section shall have a financial rating of at least an "A-" published A.M. Best, or an equivalent financial rating firm. Published reports will be used to confirm the insurance carriers' rating, unless Pool Administrator has obtained the SCORE'S written acknowledgment that an insurance carrier with a lower financial rating is permitted.
5. Certificates of Insurance/Endorsements. Upon request, Pool Administrator shall also provide to SCORE certificates of insurance and copies of applicable endorsements evidencing the above coverages and limits and will maintain these coverages during the term of this AGREEMENT.
6. Ongoing Obligation. The failure of Pool Administrator to procure and maintain this required insurance does not negate its obligation under this Agreement to do so.

IN WITNESS WHEREOF, SCORE has caused this Contract to be executed by its President, and Pool Administrator has caused the same to be executed by its duly authorized Officer, all as of the day and year first above written.

SMALL CITIES ORGANIZED RISK EFFORT

ALLIANT INSURANCE SERVICES, INC.

By: \_\_\_\_\_

By: \_\_\_\_\_

Title: \_\_\_\_\_

Title: \_\_\_\_\_



## ADDENDUM A - COMPENSATION FOR SERVICES

### COMPENSATION FOR SERVICES UNDER PART #1

Effective July 1, 2023, to June 30, 2028, as Annual Compensation to the Program Administrator for the Services rendered hereunder, the Program Administrator may collect the Compensation set forth below.

#### POOLED LIABILITY PROGRAM

The Program Administrator shall be paid a Fee of ~~\$10,725~~12,661 per Member of the Liability Program. With the ~~18-17~~ current Members, the Total Annual Fee will be ~~\$215,236~~193,053. The Program Administration will be adjusted at the Per-Member Rate for any change in Membership.

#### WORKERS' COMPENSATION PROGRAM

The Program Administrator shall be paid a Fee of ~~\$5,846~~4,889 per Member of the Workers' Compensation Program, ~~except those participating in the Mini-Cities Pool; for these Members the Program Administrator shall be paid \$1,670 per Mini-City Member.~~ At the current participation of ~~160~~ Members ~~and 7 in the Mini-Cities Pool~~, the Total Annual Fee will be ~~\$75,939~~0,156.

### COMPENSATION FOR SERVICES UNDER PART #2

Commissions will be collected per below subject to a maximum annual cap of ~~\$50~~75,000.

#### PROPERTY PROGRAM

The Program Administrator shall be paid commissions and/or Fees for Brokerage Services provided under, and as defined in Section ~~D.2B~~, collected from the insurer for an amount to be disclosed, but in no event more than 11% of the Premiums.

#### MOBILE EQUIPMENT PROGRAM

~~The Program Administrator shall be paid commissions and/or Fees for Brokerage Services provided under, and as defined in Section D.2., Collected from the insurer for an amount to be disclosed, but in no event in excess of 16% of the premiums.~~

#### SCORE FIDELITY POLICY

~~The Program Administrator shall be paid commissions and/or Fees for Brokerage Services provided under, and as defined in Section D.2., Collected from the insurer for an amount to be disclosed, but in no event in excess of 20%.~~

#### SCORE POLLUTION POLICY

~~The Program Administrator shall be Paid Commissions and/or Fees for Brokerage Services provided under, and as defined in Section D.2, collected from the insurer for an amount to be disclosed but in no event in excess of 20%.~~

**ADDENDUM B**

*Consultant*

\* ~~Michael Simmons~~ Conor Boughey

*Pool Manager*

\* Marcus Beverly

*Marketing and Risk Management Specialists*

Conor Boughey

*Claims Services:*

Robert Frey

*Account Management*

\* Michelle Minnick

*Account Assistant* *Jenna Wirkner*

\*Denotes KEY PERSONNEL

**GENERAL RISK MANAGEMENT ISSUES**  
**INFORMATION ITEM**

**ISSUE:** The floor will be open to the Board for discussion.

**RECOMMENDATION:** This is an information item, no recommendation is provided.

**FISCAL IMPACT:** No financial impact is expected.

**BACKGROUND:** This item is added to each agenda for any topics or ideas members would like to discuss.

**ATTACHMENTS:** None.



[BACK TO AGENDA](#)

**Small Cities Organized Risk Effort  
Board of Directors Meeting  
January 27, 2023**

**Agenda Item J.**

**CLOSED SESSION**

**PURSUANT TO GOVERNMENT CODE SECTION 54956.95**

**ACTION ITEM**

**ISSUE:** Pursuant to Government Code Section 54956.95, the Board will hold a Closed Session to discuss the following claims:

**\*\*Request for Authority**

**1. Workers Compensation**

a) SCWA-556194 v. City of Mt. Shasta\*\*

**FISCAL IMPACT:** TBD

**RECOMMENDATION:** None

**BACKGROUND:** None

**ATTACHMENTS:** None



[BACK TO AGENDA](#)

**Small Cities Organized Risk Effort  
Board of Directors Meeting  
January 27, 2023**

**Agenda Item K.**

**REPORT FROM CLOSED SESSION  
INFORMATION ITEM**

**ISSUE:** The floor will be open to the Board for discussion.

**RECOMMENDATION:** None

**FISCAL IMPACT:** None

**BACKGROUND:** This item is added to each agenda for any topics or ideas members would like to discuss.

**ATTACHMENTS:** None.

**Small Cities Organized Risk Effort  
Board of Directors Meeting  
January 27, 2023**

**Agenda Item L.**

**INFORMATION ITEMS**

**ISSUE:** The following items are being presented as information for SCORE members.

**PARMA Conference:** The Board of Directors is encouraged to attend the conference held from February 7 – February 10, 2023 in Sacramento, CA.

**Glossary of Terms:** A Glossary of terms has been created and added to the agenda packet per Member request. This will continue to be included in future Board agenda packets.

**SCORE Resource Contact Guide FY 22/23:** A Resource Contact Guide has been created for members to have all Service Providers contact information in one document.

**Travel Reimbursement Form 2023**

**RECOMMENDATION:** None. This item is offered as information only.

**FISCAL IMPACT:** No financial impact is expected.

**BACKGROUND:** None

**ATTACHMENT(S):**

1. Glossary of Terms
2. SCORE Resource Contact Guide FY 22/23
3. SCORE Travel Reimbursement Form 2023

# GLOSSARY OF TERMS

Term	Definition
4850	Labor Code 4850
AB 1234	Ethics Education for Local Officials
AB 1825	Harassment Prevention Training for Supervisors
Active Negligence	The party that was negligent took an active part in doing whatever caused the damage. For example, a city digging a hole and someone falls in
<b>ACV</b> (Actual Cash Value)	The amount equal to the replacement cost minus depreciation of a damaged or stolen property at the time of the loss. It is the actual value for which the property could be sold, which is always less than what it would cost to replace it
Additional Insured	A type of status associated with general liability insurance policies that provides coverage to other individuals/groups that were not initially named. After endorsement, the additional insured will then be protected under the named insurer's policy and can file a claim in the event that they are sued.
Adhesion	When one party has greater power over the other party in drafting the contract (i.e. the provisions of the contract are prepared by one party—the insurer. The other party the insured does not take part in the preparation of the contract)
<b>ATD</b> (Aerosol Transmissible Diseases)	An epidemiologically significant disease that is transmitted via droplet or airborne route
Aggregate	The term used to describe the cumulative amount of all losses for a period of time.
Aggregate Stop Loss	A financial arrangement with a JPA's excess carrier that caps the aggregate to a predetermined limit at which point the excess carrier would "drop down" and pay losses within the JPIA's SIR, or pooled layer
<b>AME</b> (Agreed Upon Medical Examiner)	A medical provider who has been certified by the Division of Workers' Compensation by passing an administrative exam. An AME is selected (or agreed upon) by two parties in order to help resolve a dispute about a WC claim.
Aleatory	An insurance contract is aleatory meaning it is contingent on an uncertain event (a loss) that provides for unequal transfer of value between the parties
<b>ACIP</b> (Alliant Crime Insurance Program)	Program offered by Alliant that created to bring the advantages of group purchase to public entities seeking very broad coverage for illegal acts committed by their employees while on the job.
<b>APIP</b> (Alliant Property Insurance Program)	The largest single property insurance placement in the world. Formed by Alliant Insurance Services in 1993 to meet the unique property insurance needs faced by public entities
<b>ADA</b> (American Disability Act)	A federal law that prohibits discrimination against people with disabilities in employment, transportation, public accommodation, communications, and governmental activities. The ADA also establishes requirements for telecommunications relay services. For the U.S. Equal Employment Opportunity Commission office (EEOC office) in your area, call 1-800-669-4000 or 1-800-669-6820 (TTY).
Assessment company	Providing primarily fire and windstorm insurance for small towns and farmers (charge members a pro rata share of losses at the end of each policy period)
<b>AIS</b> (Associate in Insurance Services)	Professional designation awarded by the Insurance Institute of America (IIA) upon successful completion of four national exams, one specifically designed for this program and the three examinations in the IIA Program in General Insurance

# GLOSSARY OF TERMS

<b>AGRIP</b> (Association of Governmental Risk Pools)	A national organization of JPA's and public agency insurance pools. Formed for educational, information gathering and political lobbying purposes. Affiliated with PRIMA
<b>ALCM</b> (Associate in Loss Control Management)	A professional designation earned after the successful completion of five national examinations given by the Insurance Institute of America (IIA).
<b>ARM</b> (Associate in Risk Management)	A nationally recognized educational program for dedicated risk management professionals, developed by the Insurance Institute of America.
Attachment Point	The dollar amount of a loss where the next layer of insurance begins to pay for the loss
Automobile Liability	Designed to afford bodily injury and property damage liability coverage associated with owned, non-owned and hired vehicles. May include medical payments, uninsured/underinsured motorists' liability coverages
Automobile Physical Damage	Usually a first party coverage; however, some entities have "Bailment" or "care, custody and control" liability exposures such as garages, maintenance facilities that service vehicles of others, and parking lots
Best's Rating	A rating system that indicates the operating and financial condition of insurance companies. Information is developed and published annually by the A. M. Best company. Generally one looks for a company with a rating of A VII or better
Binder	A legal agreement issued by either an agent or an insurer to provide temporary evidence of insurance until a policy can be issued. Binders should contain definite time limits, should be in writing, and should clearly designate the insurer with which the risk is bound.
<b>BOD/BD</b> (Board of Directors)	body of elected or appointed members who jointly oversee the activities of a company or organization
<b>BI</b> (Business Interruption)	A form of insurance coverage that replaces business income lost as a result of an event that interrupts the operations of the business, such as fire or a natural disaster.
<b>CAJPA</b> (California Association of Joint Powers Authorities)	Performs regulatory and legislative lobbying as well as accreditation of Joint Powers Authorities to promote the financial stability of JPAs
<b>CIPRA</b> (California Institute for Public Risk Analysis)	Organized to develop, analyze and disseminate information on risk management in California's public sector, especially self-insured entities and Joint Powers Authorities
<b>CJPRMA</b> (California Joint Powers Risk Management Authority)	CJPRMA provides the excess coverage to SCORE's Liability Program
California State Association of Governments ( <b>CSAC</b> )	CSAC is a lobbying, advocacy and service organization representing the state's 58 counties at the state and federal level. Areas of focus include the state budget, health-care reform, corrections reform, transportation funding, water and climate change
California State Association of Governments - Excess Insurance Authority ( <b>CSAC-EIA</b> )	CSAC-EIA is a member directed insurance risk sharing pool. The EIA has developed effective risk management solutions to help California public entities proactively control losses and prepare for different exposures
<b>CalTIP</b> (California Transit Insurance Pool)	In 1986 the California Transit Association formed an insurance committee and authorized the preparation of a study of alternative methods of providing liability insurance coverage and began providing liability coverage in 1987



# GLOSSARY OF TERMS

Catastrophic Loss Reserve	A separate JPIA reserve account designated to pay losses without additional premium assessments to members
<b>CIC</b> (Certified Insurance Counselor)	an insurance agent professional certification designation
Certificate Of Insurance	A certificate of insurance is a document issued by an insurance company/broker that is used to verify the existence of insurance coverage under specific conditions granted to listed individuals.
Certified Industrial Hygienist ( <b>CIH</b> )	CIH is a professional whose job it is to protect the health of workers and the general public. A CIH is educated, trained and certified to recognize health hazards, test the environment for those hazards and determine when they pose a risk to those who might be exposed to them
Chartered Property Casualty Underwriter ( <b>CPCU</b> )	CPCU is a professional designation in property-casualty insurance and risk management
Claim	A demand of a right. In general a demand for compensatory damages, resulting from the actions of another
Claims Made	A provision of an insurance policy that requires it to pay only for claims presented during the policy period with no regard for when the action causing the claim took place. Typically, a claims-made form also includes a retroactive date setting the earliest date for which a covered occurrence can happen. (Also see "Occurrence")
Compromise and Release ( <b>C&amp;R</b> )	A type of settlement in which you receive a lump sum payment and become responsible for paying for your future medical care. A settlement like this must be approved by a workers' compensation judge.
Conditional	an insurance policy includes a number of conditions that both the insured and the insurer must comply with. (i.e. a covered loss occurs, the insured must notify the insurer about the loss and the insurer must use the valuation methods specified in the policy to settle the loss- thus the contract is conditional)
Conditions	describe the responsibilities and the obligations of both the insured and the insurance company
Confidence Level ( <b>CL</b> )	an estimated probability that a given level of funding will be sufficient to pay actual claim costs. The higher a CL the greater the certainty the actuary has that losses will not exceed the dollar value used to attain the CL
Contract	a legal agreement between two competent parties that promises a certain performance in exchange for a certain consideration
Contract of Utmost Good Faith	as the insurance company relies on the truthfulness and integrity of the applicant when an issuing a policy. In return, the insured relies on the company's promise and ability to provide coverage and pay claims
Certified Safety Professional ( <b>CSP</b> )	CSP's are qualified persons that are competent and trained to detect and appraise hazardous materials, procedures and activities of workers, materials and work environments. They are highly educated, trained and experienced in the field of safety.
California State Association of Counties Excess Insurance Authority ( <b>CSAC-EIA</b> )	SCORE participates in a group purchase of pollution liability coverage with CSAC-EIA
Cumis Counsel	Cumis refers to a lawsuit against the Cumis Insurance Society in which they were found to have controlled the defense attorney to the detriment of their insured. The court determined that the Society should have assigned separate counsel to represent the exclusive interests of the insured. The need for <i>cumis</i>

# GLOSSARY OF TERMS

	<i>counsel</i> arises in situations where there are significant coverage issues and defense counsel is conflicted between his duty to his client and the obligations to the insurance carrier.
DE9	Quarterly Contribution Return and Report of Wages
Declarations	contain information such as the name of the insured, the address, the amount of coverage provided, a description of property, and the cost of the policy
Deductible	It is that portion of each claim that is paid by the member at the time of loss. It is in addition to any premium already paid
Defense	A defendant's denial to a complaint or cause of action
Definitions	clarify the meaning of certain terms used in the policy
Deposit Premium	Premium required at the beginning of a policy period based on estimated costs
Difference In Conditions (DIC)	A specialized property insurance policy written to provide coverage for perils not covered in a standard property policy or in the JPIA's Memorandum of Property Coverage. In particular, it is most often used to provide coverage for earthquake and/or flood losses
Directors and Officers (D&O)	Liability insurance payable to the directors and officers of a company, or to the organization(s) itself, as indemnification (reimbursement) for losses or advancement of defense costs in the event an insured suffers such a loss as a result of a legal action brought for alleged wrongful acts in their capacity as directors and officers.
Directors, Officers and Trustees Liability	Intended to protect nonprofit board members, officers, and directors for faulty decisions, which imperil the entity. Usually written to include entity reimbursement for legal actions and personal liability of specific wrongdoers
Date of Loss (DOL)	Regarding property claims this is usually the date of occurrence of physical damage to property. In WC claims this is usually the date a physical injury occurred to an employee.
Doctrine of reasonable expectations	a policy includes coverages that an average person would reasonably expect it to include regardless of what the policy actually provides
Earthquake (EQ)	a sudden and violent shaking of the ground, sometimes causing great destruction, as a result of movements within the earth's crust or volcanic action
Employers' Liability	Included as part of a worker's compensation insurance policy. Covers liability for losses arising out of injuries to employees that are not covered by statutory workers' compensation benefits
Employment Practices Liability (EPL)	Written to protect an entity from liabilities arising from allegations of discrimination, failure to promote or hire, harassment, ADA responsibilities, wrongful termination, etc
Endorsement	any change to the original policy (attached to the policy itself)
Environmental Impairment Liability	Also referred to as "Pollution" and "Pollution Legal" Liability; can be written to protect an entity from actions resulting from contamination of air, water, property. First party (damage to owned property) and third party (liability for damage to others) protections are often provided on the same policy
Employment Risk Management Authority (ERMA)	ERMA provides employment practices Liability coverage to SCORE members desiring such coverage

# GLOSSARY OF TERMS

Errors and Omissions Insurance ( <b>E&amp;O</b> )	Professional liability insurance that protects companies and individuals against claims made by clients for inadequate work or negligent actions, usually includes both court costs and any settlements up to the amount specified on the insurance contract.
Errors and Omissions Liability	Excludes bodily injury and property damage; intended to afford protection for the “misfeasance, malfeasance or non-feasance” of public officials, employees and volunteers. May also include incidental medical personnel (paramedics), police and fire personnel, architects and plan checkers, engineers, and on-staff attorneys
Excess Insurance	Insurance that is purchased to provide higher limits than the primary policy or coverage provides
Excess Loss	The portion of a loss that is allocated to, or paid by, excess coverage
Exclusions	describe the losses for which the insured is not covered
Executive Committee ( <b>EC</b> )	committee within that organization which has the authority to make decisions and ensures that these decisions are carried out
Expected liabilities	Outstanding reserves plus Incurred But Not Reported (IBNR) and Loss Adjustment Expense, discounted at the “Expected” Confidence Level (CL)
Exposure	a condition or situation that presents a possibility of loss (i.e. home built on flood plain is exposed to the possibility of flood damage)
Financial Accounting Standards Board ( <b>FASB</b> )	FASB standards, known as generally accepted accounting principles (GAAP), govern the preparation of corporate financial reports and are recognized as authoritative by the Securities and Exchange Commission
Fidelity Bonds	Written as financial guarantees of employees’ honesty. Personnel with money-handling responsibilities are considered exposures to loss
Fiduciary Liability	Covers board members, executives and other decision-making personnel with responsibilities for pension funds, retirement plans and employee benefit monies for negligent decisions that result in losses to such funds
Generally Accepted Accounting Principles ( <b>GAAP</b> )	GAAP refers to the standard framework of guidelines for financial accounting used in any given jurisdiction; generally known as accounting standards or standard accounting practice
Governmental Accounting Standards Board ( <b>GASB</b> )	GASB) is the source of generally accepted accounting principles (GAAP) used by State and Local governments in the United States. As with most of the entities involved in creating GAAP in the United States, it is a private, non-governmental organization
General Liability	Written to protect the member's assets against liability for property damage of or bodily injury to third parties (see definition of parties)
Hazard	anything that increases the chance of loss (also see Physical Hazard, Morale Hazard and Moral Hazard)
Health Insurance Portability and Accountability Act ( <b>HIPAA</b> )	A federal law enacted in 1996 that protects continuity of health coverage when a person changes or loses a job, that limits health-plan exclusions for preexisting medical conditions, that requires that patient medical information be kept private and secure
Incurred But Not Reported ( <b>IBNR</b> )	It is that part of the total claims that is unknown at any point in time. At any time, SCORE has claims that have not been reported or recognized by SCORE or has claims recognized by SCORE but without knowledge of the cost when such claim is finally closed. SCORE uses an actuary to project the costs of these unknown liabilities to SCORE <ul style="list-style-type: none"> <li>- the estimate of funds needed to pay for covered losses that have occurred but have not been reported to the member and/or SCORE and expected future development on claims already reported</li> </ul>

# GLOSSARY OF TERMS

Incurred Loss	This is the ultimate expected total value of any claim. It includes the amount already paid, plus the estimated amount yet to be paid (reserves)
Injury Illness Prevention Program ( <b>IIPP</b> )	Proactive process of assessing workplace hazards prior to an injury being reported
Insurable Interest	before you can benefit from insurance; you must have a chance of financial loss or a financial interest in the property
Insurance	a contract or device for transferring risk from a person, business, or organization to an insurance company that agrees, in exchange for a premium, to pay for losses through an accumulation of premiums
Insurance Requirements in Contracts ( <b>IRIC</b> )	In insurance, the insurance policy is a contract (generally a standard form contract) between the insurer and the insured, known as the policyholder, which determines the claims which the insurer is legally required to pay.
Insurance Services Office, Inc. ( <b>ISO</b> )	An insurance industry association that collects statistical data for rate making and develops standard insurance policy forms. ISO is the organization that drafted the standard commercial general liability (CGL) commonly used by insurers
Insuring agreements	state in general what is to be covered, also includes a description of what type of property is covered and the perils against which it is insured (i.e. the losses for which the insured will be indemnified)
Inverse Condemnation	Both the United States Constitution and the California Constitution require that a private citizen be compensated if property is "taken" by a public entity. When the property is taken proactively it is called eminent domain. When the property is taken "accidentally," without due course, it is called inverse condemnation. Negligence need not be proven. The claimant's legal expenses are payable in addition to actual damages
Limit	The most that will be paid in a loss
Local Agency Workers' Compensation Excess Joint Powers Authority ( <b>LAWCX</b> )	LAWCX provides excess coverage to SCORE's workers' compensation pool
Long Range Planning ( <b>LRP</b> )	Exercise aimed at formulating a long-term plan, to meet future needs estimated usually by extrapolation of present or known needs. It begins with the current status and charts out a path to the projected status, and generally includes short-term (operational or tactical plans) for achieving interim goals.
Loss Adjustment Expense ( <b>LAE</b> )	administrative expense to manage a claim to conclusion- Allocated LAE (ALEA) are expenses attributable to a specific claim such as attorney fees- Unallocated LAE (ULAE) are overhead expenses not attributable to a specific claim such as salaries or office rental
Loss Payee	The party to whom the claim from a loss is to be paid. Loss payee can mean several different things; in the insurance industry, the insured or the party entitled to payment is the loss payee. The insured can expect reimbursement from the insurance carrier in the event of a loss.
Loss Ratio	The amount of loss divided by the amount of premium, contributions, payroll or property values
Master Plan Documents	A document issued by a JPA defining the structure, rights and obligations of the participants and procedures of an insurance or self- funded program
Maximum Medical Improvement ( <b>MMI</b> )	When an injured employee's condition is well stabilized and unlikely to change substantially in the next year, with or without medical treatment. Once

# GLOSSARY OF TERMS

	an employee reaches MMI, a doctor can assess how much, if any, permanent disability resulted from the work injury. See also P&S
Memorandum of Coverage (MOC)	A document issued by a JPA defining the coverage provided to the members
Moral Hazard	a person might create a loss situation on purpose just to collect from the insurance company (i.e. a pre-arranged faked theft of an older vehicle so the owner could collect insurance money and buy something new)
Morale Hazard	an individual, through carelessness or by irresponsible actions, can increase the possibility for a loss (i.e. a person who drives a car carelessly because he knows a loss will be insured if an accident occurs)
Mutual interest company	the insureds are also owners of the company and so they can vote to elect the management of the company (profits are returned to the insureds in the form of dividends or reductions in future premiums)
Named Insured	Any person, firm, or corporation, or any of its members specifically designated by name as insured(s) in the policy as distinguished from others who, although unnamed, are protected by the policy definition. A named insured under the policy has rights and responsibilities not attributed to additional insureds, such as premium payment, premium return, notice of cancellation, and dividend participation
Net Assets	(Equity, surplus or Net Position) Total assets less Expected liabilities- the amount of funds remaining after subtracting liabilities at the actuarially determined "Expected" Confidence Level (approx. 50% CL)
Net Contribution	a total contribution for losses less excess insurance costs
Non Vacant land	refers to land that is occupied and used, and/or has structures on it (i.e. shack, building, park with benches)
Obligee	Is an individual, partnership, corporation, or a government entity which requires the guarantee that an action or service will be performed. If not properly performed, the surety pays the obligee for any damages or fulfills the obligation
Occurrence	A) In order for SCORE to pay a liability claim, it must arise out of an occurrence. This is an accident, event, act or omission to act which results in "damages," "bodily injury," or "property damage" neither expected nor intended from the covered parties' conduct. B) A provision of an insurance policy that requires it to pay for a claim caused during the policy period regardless of when it is presented.
Passive Negligence	The party that was negligent did not take part in the action that caused the damage, but was responsible for somehow allowing it to take place. For example, a city allowed a contractor to dig a hole on city property and someone fell in
Peril	Cause of a loss
Permanent and Stationary (P&S)	When an employee's medical condition has reached maximum medical improvement. Once an employee is declared P&S, a doctor can assess how much, if any, permanent disability resulted from the work injury. If the disability is rated under the 2005 schedule you will see the term maximal medical improvement (MMI) used in place of P&S. See also MMI
Permanent Disability (PD)	Any lasting disability that results in a reduced earning capacity after maximum medical improvement is reached

# GLOSSARY OF TERMS

Personal Protective Equipment ( <b>PPE</b> )	PPE refers to protective clothing, helmets, goggles, or other garments or equipment designed to protect the wearer's body from injury
Physical Hazard	a hazard that arises from the condition, occupancy, or use of the property itself (i.e. skateboard left on the porch steps)
Plaintiff	The party who complains or sues in a personal action. A claimant becomes a plaintiff by filing suit
Pooled Loss	The portion of a loss that is allocated to, or paid by, the self-insured pool. SCORE's Liability Program pools, or self-insures, the first \$500,000 of each occurrence. Loss costs exceeding this amount are paid by excess insurance
Principal	Is an individual, partnership, or corporation who offers an action or service and is required to post a bond. Once bonded, the surety guarantees that he will perform as promised
Principle of Indemnity	when a loss occurs an individual should be restored to the approximate financial condition he was in before the loss no more and no less
Property Insurance	This covers the member for damage to its own property, sometimes called first-party coverage
Public Agency Risk Managers Association ( <b>PARMA</b> )	A statewide association for risk managers in the public sector. Educational and lobbying activities
Public Entity Property Insurance Program ( <b>PEPIP</b> )	A group purchase program from which many SCORE members purchase their insurance
Public Risk Management Association ( <b>PRIMA</b> )	A national association for risk managers in the public sector. Formed for educational, information gathering and political lobbying purposes
Pure Risk	involves only the possibility of loss
<b>QME</b> (Qualified Medical Examiner )	A medical provider who has been certified by the Division of Workers' Compensation by passing an administrative exam.
Reciprocal company	(to give/take), a member of a reciprocal agrees to share the insurance responsibilities with all other members of the unincorporated group (all members insure each other and share the losses with each other) NOTE: managed by an attorney-in-fact who is empowered to handle all of the business of the reciprocal
Replacement Cost ( <b>RC</b> )	The cost to replace damaged property with like kind and quality, with no deduction for depreciation, but still subject to a "limit"
Reserve	In order to budget for its expected costs and to know when a claim must be reported to the excess coverage, SCORE estimates the ultimate expected total value of each claim and "reserves" part of the not paid. As moneys are paid out for a claim, the reserve amount is decreased
Retrospective Premium Adjustment	At the beginning of each policy period, SCORE collects a deposit premium representing the estimated costs for that year. Each year a calculation of expenses associated with the policy period are subtracted from the deposit premium. At some point the excess funds will be returned, or shortage of funds will be charged. This process is repeated annually for each coverage year until all claims for that year are closed out and there is no IBNR allocated to that policy year.
Risk	the chance or uncertainty of loss (also see Speculative Risks and Pure Risks)

# GLOSSARY OF TERMS

Risk and Insurance Management Society ( <b>RIMS</b> )	National professional organization to promote principles of risk management and assist risk managers in their daily activities
Risk Control	Those risk management techniques designed to minimize the frequency and/or severity of claims. Risk control techniques include exposure avoidance, loss prevention, loss reduction, segregation of loss exposures, and contractual transfer to shift losses to others
Risk Financing	Techniques for generating funds to pay for losses that risk control methods do not entirely eliminate. There are two types of risk financing techniques -- retention and transfer. Retention involves paying for losses using an organization's own assets; transfer involves covering losses by an unrelated entity for a consideration (such as a payment of a premium)
Risk Management	One of the specialties within the general field of management, the process of managing an organization's activities to minimize the adverse effects of accidental losses on a cost-effective basis. Risk management has two components -- risk control and risk financing.
Self-Insured	Coverage of losses from the insured's own funds, rather than an insurance policy. Generally refers to a planned program for financing or otherwise recognizing losses
Self-Insured Retention ( <b>SIR</b> )	the maximum amount of exposure to a single loss retained by SCORE
Severability of Interests Clause	An insurance policy provision clarifying that the word "insured," as it appears within various parts of a policy, applies severally and not collectively. When there is more than one insured, the effect is as though a separate policy is issued to each insured. Thus, a policy containing such a clause will cover a cross liability claim – a claim made by one insured against another insured. The one exception to the separate application to each insured of a policy containing a severability of interest clause is that the limits are not cumulative; that is, one set of limits applies to all insureds collectively
Special Events	Designed to cover your sponsorship of events, such as fireworks shows, festivals, community/entity celebrations; often written to protect other policies' loss integrity. Another type of special event coverage, known as a "tenants and permittees" policy, can be issued for third parties who rent or use your owned facilities.
Speculative Risk	risks in which there exists both the possibility of gain and the possibility of loss (i.e. poker game)
Spread of Risk	the greater the spread of risk the less likely that there will be a catastrophic loss for the insurance company (i.e. NOT insuring every person in a single town that could be hit by a fire which destroys the town= catastrophic loss for the insurance company vs. insuring several people in MANY towns to spread out the risk of a catastrophic loss)
Stock company	sells stock to stockholders to raise the money necessary to operate the business (profits attributed to the operation of the company are returned as dividends to the stockholders, not the insureds)
Subrogation	The insurer's right to proceed against a third person if that third person was responsible for a claim paid by the insurer. Employee dishonesty can be subrogated by the insurance company against a dishonest employee
Surety	Is usually a corporation which determines if an applicant (principal) is qualified to be bonded for the performance of some act or service. If so, the

# GLOSSARY OF TERMS

	surety issues the bond. If the bonded individual does not perform as promised, the surety performs the obligation or pays for any damages
Temporary Disability Benefits (TD)	Payments an employee receives if they lose wages because of a work related injury which prevents them from doing their usual job while recovering
Third Party Administrator (TPA)	TPA is a person or organization that processes claims and performs other administrative services in accordance with a service contract, usually in the field of employee benefits
Total Insured Values (TIV)	The values shown on a member city's schedule or appraisal for property coverage. Only those items shown on the schedule are covered for loss
Terrorism Risk Insurance Act (TRIA)	TRIA is a United States federal law signed into law by President George W. Bush on November 26, 2002. The Act created a federal "backstop" for insurance claims related to acts of terrorism.
Vacant land	refers to land that is unoccupied and unused, and/or has no structures on it
Vehicle Identification Number (VIN)	unique code including a serial number, used by the automotive industry to identify individual motor vehicles, towed vehicles, motorcycles, scooters and mopeds as defined in ISO 3833



# RESOURCE CONTACT GUIDE

## SERVICE PROVIDERS AND VENDOR MATRIX

### TABLE OF CONTENTS

As a member of SCORE, your City/Town has many risk management resources available. This Services Matrix is designed to assist you with identifying and locating these resources.

CONTACT INFORMATION									
Pg. 1-2	Program Service Providers								
Pg. 3	Other Coverage Providers								
Pg. 4-6	Contracted Vendor Services (additional member cost)								
RISK MANAGEMENT SERVICE CATEGORY		PRISM	VECTOR SOLUTIONS	DKF SOLUTIONS	OCCU - MED	APIP	LEXIPOL	ACI EAP	CAL-TIP
Pg. 7	Telephone Hotline - Questions & Guidance			X					
Pg. 7	Hazard & Safety Assessment			X					
Pg. 8	Program/Policy Development	X		X			X		
Pg. 8	Safety Materials/Web-based Courses/Videos	X	X	X					
Pg. 8	On-Site Training	X		X					
Pg. 8	Ergonomic Evaluations			X					
Pg. 9	Risk Management Webinars	X		X		X			
Pg. 9	Employer DMV Pull Notice Program	X							
Pg. 10	Pre-Employment & Fit for Duty Medical Exams				X				
Pg. 10	Employee Assistance Program - Health & Wellness							X	
Pg. 11	Transit Resources (available to CalTIP members)								X

\* Services and resources are available at no additional cost, unless specifically noted.



Small Cities Organized Risk Effort  
A Joint Powers Authority

## RESOURCE CONTACT GUIDE

### SERVICE PROVIDERS AND VENDOR MATRIX

PROGRAM SERVICE PROVIDERS			
SERVICE PROVIDERS	CONTACT INFORMATION	SERVICES PROVIDED	
<b>PROGRAM ADMINISTRATION</b>  Alliant Insurance Services, Inc. 2180 Harvard Street, Suite 460 Sacramento, CA 95815 Main: (916) 643-2700 Fax: (916) 643-2750 <a href="http://www.alliant.com">www.alliant.com</a>	<b>Marcus Beverly</b> Office: (916) 643-2704 Cell: (916) 660-2725 <a href="mailto:Marcus.Beverly@alliant.com">Marcus.Beverly@alliant.com</a>  <b>Conor Boughey</b> Office: (415) 403-1400 Cell: (415) 744-4889 <a href="mailto:cboughey@alliant.com">cboughey@alliant.com</a>  <b>Michelle Minnick</b> Office: (916) 643-2715 <a href="mailto:Michelle.Minnick@alliant.com">Michelle.Minnick@alliant.com</a>	<i>JPA MANAGEMENT ISSUES</i> <ul style="list-style-type: none"><li>▪ <b>Governance</b> - policies and procedures, program budget/funding, financial analysis, program management, personnel, contracts, consultants.</li><li>▪ <b>Coverage</b> - coverage questions, quotations, new members, development of shared risk program coverage agreements, RFPs for services, actuary liaison, excess insurance/additional coverage marketing (Crime coverage, etc.), program development.</li><li>▪ <b>Risk Management</b> - Insurance Requirements in Contracts (IRIC), third party contract review, hold harmless and indemnification clauses, risk management program planning, RFPs for JPA payment approval of budgeted funds.</li></ul> <i>JPA ADMINISTRATIVE ISSUES</i> <ul style="list-style-type: none"><li>▪ <b>Meetings &amp; Compliance</b> - agendas; minutes; development/maintenance of governing documents, development/interpretation of policies &amp; procedures, JPA state compliance, Form 700, changes in Board members, website updates.</li><li>▪ <b>Certificates</b> - certificates of coverage, additions/deletions of coverages, special events liability coverage, automobile identification cards, auto/mobile equipment physical damage programs.</li></ul>	<b>MAIN CONTACT</b> Marcus Beverly Michelle Minnick Conor Boughey



Small Cities Organized Risk Effort  
A Joint Powers Authority

## RESOURCE CONTACT GUIDE

### SERVICE PROVIDERS AND VENDOR MATRIX

PROGRAM SERVICE PROVIDERS		
SERVICE PROVIDERS	CONTACT INFORMATION	SERVICES PROVIDED
<b>ACCOUNTING SERVICES</b>  Gilbert Associates, INC 701 Howe Avenue, Suite E3 Sacramento, CA 95825 Main: (916) 646-6464 Fax: (916) 929-6836 <a href="http://www.gilbertcpa.com">www.gilbertcpa.com</a>	<b>Kevin Wong, CPA</b> <a href="mailto:kswong@gilbertcpa.com">kswong@gilbertcpa.com</a>  <b>Jennifer Zraick</b> <a href="mailto:JZraick@gilbertcpa.com">JZraick@gilbertcpa.com</a>	<ul style="list-style-type: none"><li>▪ Billing, accounting, and financial management</li></ul>
<b>SAFETY AND RISK CONTROL SERVICES</b>  DKF Solutions Group, LLC <a href="http://www.dkfsolutions.com">http://www.dkfsolutions.com</a>	<b>David Patzer</b> Office: 707.373.9709 <a href="mailto:dpatzer@dkfsolutions.com">dpatzer@dkfsolutions.com</a>  <b>John Balestrini</b> 916.532.5802 <a href="mailto:jbalestrini@dkfsolutions.com">jbalestrini@dkfsolutions.com</a>	<ul style="list-style-type: none"><li>▪ Telephone Hotline - Questions &amp; Guidance</li><li>▪ Hazard &amp; Safety Assessment</li><li>▪ Program/Policy Development</li><li>▪ Ergonomic Evaluations</li><li>▪ On-site Training</li><li>▪ Safety Materials</li><li>▪ On-line Streaming Videos</li><li>▪ Webinars - WC and Liability Risk Management Topics</li></ul>
<b>CLAIMS ADMINISTRATION</b>  Sedgwick 1750 Creekside Oaks Drive, Suite 200, Sacramento, CA 95833 Main: (800) 541-4591 Fax: (855) 242-8919 <a href="http://www.sedgwick.com">www.sedgwick.com</a>	<b>Amy Whitman</b> - Client Service Director 510-318-4084 <a href="mailto:Amy.Whitman@Sedgwick.com">Amy.Whitman@Sedgwick.com</a>  <b>Devora Brainard-DeLong</b> - Vice President Direct: 951.231.6825 <a href="mailto:Devora.Brainard@Sedgwick.com">Devora.Brainard@Sedgwick.com</a>  <b>Dori Zumwalt</b> - Client Service Director 916-749-5877 <a href="mailto:Dorienne.zumwalt@Sedgwick.com">Dorienne.zumwalt@Sedgwick.com</a>  <b>Summer Simpson</b> – Liability Claims Team Lead (916) 746-6332 <a href="mailto:summer.simpson@sedgwick.com">summer.simpson@sedgwick.com</a>	<p>Third-Party Workers' Compensation (WC) and Liability Claims Administrator --refer to Sedgwick's <i>Who's Who in Claims</i> for specific Claim Adjuster's contact information.</p> <p>Report <b>New WC Claims</b> via Global Intake or via email <a href="mailto:7929SCORE@sedgwick.com">7929SCORE@sedgwick.com</a></p> <p>Report <b>New Liability Claims</b> to: <a href="mailto:7929SCORE@sedgwick.com">7929SCORE@sedgwick.com</a></p>



Small Cities Organized Risk Effort  
A Joint Powers Authority

## RESOURCE CONTACT GUIDE

### SERVICE PROVIDERS AND VENDOR MATRIX

OTHER COVERAGE PROVIDERS		
SERVICE PROVIDERS	CONTACT INFORMATION	SERVICES PROVIDED
<b>LAWCX</b> <b>Excess Workers' Compensation Coverage</b>  Wide variety of risk control services and resources.	<a href="http://www.lawcx.org/">http://www.lawcx.org/</a>  Jim Elledge, Executive Director (916) 244-1124 <a href="mailto:jim.elledge@sedgwick.com">jim.elledge@sedgwick.com</a> Tammy Vitali, WC Program Manager (916) 244-1114 <a href="mailto:tammy.vitali@sedgwick.com">tammy.vitali@sedgwick.com</a> Terrie Norris, Risk Control Services Manager (916) 290-4655 <a href="mailto:terrie.norris@sedgwick.com">terrie.norris@sedgwick.com</a> Kim Sackett, Board Secretary & Analyst (916) 290-4601 <a href="mailto:kim.sackett@sedgwick.com">kim.sackett@sedgwick.com</a>	<ul style="list-style-type: none"> <li>Employees can access online training courses by registering online at <a href="http://www.lawcx.org">www.lawcx.org</a>.</li> <li>Video/Webinars – There are over 300 Training videos and over 30 recorded webinars available. Live Webinars are also available</li> <li>Training Tools – Sample Training Matrices, Safety Communications, Safe Practices Guidelines</li> <li>Programs/Forms Comprehensive Sample Programs with implementation guides and Sample Forms</li> <li>Blog – Timely and informational reports from Risk Control Experts</li> <li>Can you Risk It? Liability Exposures- real questions from actual members are answered</li> </ul>
<b>PRISM</b> <b>Excess Workers' Compensation Coverage</b>  Wide variety of risk control services and resources.	<a href="https://www.prismrisk.gov">https://www.prismrisk.gov</a>  <b>Telephone:</b> (916) 850-7300 <b>Fax:</b> (916) 850-7800 <b>Crisis Incident Management Hotline:</b> (916) 850-7700  <a href="#">Rick Brush</a> , Chief Member Services Officer <a href="#">Maria Williams</a> , Senior Member Services Specialist	<ul style="list-style-type: none"> <li>Risk Control Toolbox  <a href="https://www.prismrisk.gov/services/risk-control/toolbox/">https://www.prismrisk.gov/services/risk-control/toolbox/</a> </li> <li>Training  <a href="https://www.prismrisk.gov/services/risk-control/training/">https://www.prismrisk.gov/services/risk-control/training/</a> </li> <li>Partner Program Services  <a href="https://www.prismrisk.gov/services/risk-control/partner-programs/">https://www.prismrisk.gov/services/risk-control/partner-programs/</a> </li> </ul>
<b>Vector Solutions</b> Web-based training resources available to all city employees.	<a href="https://app.targetsolutions.com/auth/index.cfm?action=login.showlogin&amp;customerid=19258&amp;customerpath=score&amp;msg=">https://app.targetsolutions.com/auth/index.cfm?action=login.showlogin&amp;customerid=19258&amp;customerpath=score&amp;msg=</a>	<ul style="list-style-type: none"> <li>Web-based Courses</li> <li>Records Management</li> </ul>
<b>CJPRMA (California Joint Powers Risk Management Authority)</b> <b>Excess Liability Coverage</b>	<a href="http://www.cjprma.org/">http://www.cjprma.org/</a> Tony Giles - General Manager Office: (925) 290-1316 Email: <a href="mailto:tony@cjprma.org">tony@cjprma.org</a>	<ul style="list-style-type: none"> <li>Training provided on a variety of Liability-related Topics</li> <li>Special Events Coverage</li> <li>Belfor Property Restoration Master Contract</li> </ul>



Small Cities Organized Risk Effort  
A Joint Powers Authority

## RESOURCE CONTACT GUIDE

### SERVICE PROVIDERS AND VENDOR MATRIX

<b>Beazley Breach Solutions Risk Management Portal (APIP Members only)</b>  Cyber Risk Management Resources	<a href="http://www.beazleybreachsolutions.com">www.beazleybreachsolutions.com</a> Please reach out to Michelle Minnick ( <a href="mailto:Michelle.Minnick@alliant.com">Michelle.Minnick@alliant.com</a> ) (to get connected to the site. At a minimum, we will need the person's name, the name of their corresponding organization, and their work-issued email addresses (personal email addresses won't work).	The Portal contains a lot of useful cyber risk management information, including best practices, training, response plans, tabletop exercises, and what to do before, during and after a cyber-attack.
<b>CalTIP - California Transit Indemnity Pool</b> Self-insurance program for public transit operators	Terrie Norris, Sedgwick Office: (916) 290-4655 Email: <a href="mailto:terrie.norris@sedgwick.com">terrie.norris@sedgwick.com</a> Website: <a href="http://www.caltiponline.org/">http://www.caltiponline.org/</a>	<ul style="list-style-type: none"><li>Transit Specific Risk Management Resources for Member Cities (Auburn and Dixon)</li></ul>
<b>APIP - Alliant Property Insurance Program</b>	Contact Marcus Beverly, Alliant Insurance Services, for questions.	<ul style="list-style-type: none"><li>Webinars - Property Risk Management Topics</li><li>Insured property appraisals</li></ul> <p><b>Boiler and Machinery coverage</b> and services are provided through member participation in APIP.</p> <p>Coverage includes state required jurisdictional inspections. Contact = David Kear CEA, MBA <a href="mailto:david_kear@hsb.com">david_kear@hsb.com</a> Telephone: (860) 722-5231 Fax: (860) 722-5530</p> <p>➤ Useful information specific to equipment care, operating logs and maintenance fact sheets on the website <a href="http://www.hsb.com">www.hsb.com</a> which has several resources available under the 'Knowledge Center' tab.</p>
<b>Lexipol</b> Law Enforcement and Fire Risk Management	<a href="http://www.lexipol.com">www.lexipol.com</a>  Brian Owens Strategic Partnerships Manager Office: (469) 598-0227	<p><i>Master contract with SCORE and included in admin fee</i></p> <ul style="list-style-type: none"><li>Police Risk Management Policies and Procedures</li><li>Daily Training Bulletins</li><li>Fire Dept. Policies &amp; Training* (*additional member cost)</li></ul>

	Mobile: (801) 588-9793 Email: bowens@lexipol.com	
--	---	--



Small Cities Organized Risk Effort  
A Joint Powers Authority

## RESOURCE CONTACT GUIDE

### SERVICE PROVIDERS AND VENDOR MATRIX

CONTRACTED VENDOR SERVICES (additional member cost)		
VENDOR SERVICES	CONTACT INFORMATION	SERVICES PROVIDED
Actuarial Services	<b>Bickmore Actuarial</b> <a href="https://www.bickmoreactuarial.net/">https://www.bickmoreactuarial.net/</a> Mike Harrington <a href="mailto:mharrington@bickmoreactuarial.net">mharrington@bickmoreactuarial.net</a>	<ul style="list-style-type: none"><li>• Reserve Analysis</li><li>• Cost allocation</li><li>• Benchmarking Studies</li><li>• Self-insured Retention Studies</li></ul>
ADA Compliance	<b>Sally Swanson Architects</b> 500 Sansome Street, Suite 410 San Francisco, CA 94111 <a href="tel:415.445.3045">415.445.3045</a> <a href="https://swanarch.com/">https://swanarch.com/</a>	<ul style="list-style-type: none"><li>• <a href="#">Access Training »</a></li><li>• <a href="#">Accessibility Master Planning »</a></li><li>• <a href="#">Architectural Design Upgrades and Mitigation »</a></li><li>• <a href="#">Emergency Preparedness and Response »</a></li><li>• <a href="#">Litigation Support and Expert Witness Services »</a></li><li>• <a href="#">On-Call Technical Assistance »</a></li><li>• <a href="#">Plan Review and Inspection Services »</a></li><li>• <a href="#">Physical Access Compliance Survey, Paths of Travel »</a></li><li>• <a href="#">Polling Sites Surveys »</a></li><li>• <a href="#">Self-Evaluations »</a></li><li>• <a href="#">Transition Plans »</a></li></ul>
ADA Compliance	<b>SZs Consulting Group Sacramento Office</b> 770 L Street, Suite 950 Sacramento, CA 95814 Tel: 916.669.8750 fax: 866.670.4961 <b>Email:</b> <a href="mailto:info@szs.engineering">info@szs.engineering</a> <b>Website:</b> <a href="https://www.szs.engineering/">https://www.szs.engineering/</a>	<ul style="list-style-type: none"><li>• Building Evaluations<ul style="list-style-type: none"><li>• ADA/Access Assessments</li><li>• ADA Transition Plans &amp; Self-Evaluations, including updates to existing plans</li><li>• Accessibility Master Plans</li><li>• Peer Review</li></ul></li><li>• Training<ul style="list-style-type: none"><li>• Litigation Assistance</li></ul></li></ul>



Small Cities Organized Risk Effort  
A Joint Powers Authority

## RESOURCE CONTACT GUIDE

### SERVICE PROVIDERS AND VENDOR MATRIX

#### CONTRACTED VENDOR SERVICES (additional member cost)

VENDOR SERVICES	CONTACT INFORMATION	SERVICES PROVIDED
<b>Aquatics Risk Management</b>	<b>Total Aquatic Management (TAM)</b> <a href="http://www.totalaquaticmanagement.webs.com">www.totalaquaticmanagement.webs.com</a> Jim Wheeler Office: (510) 523-3155 Email: <a href="mailto:jim@totalaquaticmanagement.com">jim@totalaquaticmanagement.com</a>	<ul style="list-style-type: none"><li>• Aquatic Safety services</li><li>• Facility, Staff and Operations Auditing</li><li>• Certified Pool Operator (CPO) Trainings</li><li>• Lifeguard and Supervisor Training</li><li>• Investigation and Expert Witness Services</li></ul>
<b>Arborist</b>	<b>Gordon Mann - Consulting Arborist</b> Mann Made Resources 10556 Combie Road Auburn, CA 95602 Cell: (650) 740-3461 Email: <a href="mailto:gordon@mannandtrees.com">gordon@mannandtrees.com</a> website: <a href="https://mannandtrees.com/">https://mannandtrees.com/</a>	<ul style="list-style-type: none"><li>• Diagnosis of Tree and Landscape Problems</li><li>• Insect and Disease Identification and Management</li><li>• Municipal Ordinance Development</li><li>• Training and Education</li><li>• Tree Plant Inventories</li><li>• Tree Protection for Construction Projects</li><li>• Tree Risk Assessments and Surveys</li></ul>
<b>Arborist</b>	<b>Professional Landscape Solutions</b> 6108 27th Street, Ste. C Sacramento, CA 95822 (916) 424-3815	
<b>Biohazard Remediation &amp; Disinfecting</b>	<b>Forensiclean</b> <a href="https://forensiclean.com/">https://forensiclean.com/</a> (916) 812-2010 <a href="mailto:info@forensiclean.com">info@forensiclean.com</a>	<ul style="list-style-type: none"><li>• Biohazard Remediation and Disinfecting Services</li><li>• Homeless encampment cleanup</li></ul>
<b>Consulting Engineering</b>	<b>California Engineering Company, Inc.</b> 1110 Civic Center Blvd. Ste. 404 Yuba City, CA 95993 Email: <a href="mailto:Swartz@cecusa.net">Swartz@cecusa.net</a> (530) 751-0952 <a href="https://www.cecusa.net/">https://www.cecusa.net/</a>	<ul style="list-style-type: none"><li>• Civil Engineering</li><li>• Land Surveying</li><li>• Grant Funding Procurement</li><li>• Construction Administration</li></ul> <p><i>Referred by Yuba City for consulting engineering services</i></p>





Small Cities Organized Risk Effort  
A Joint Powers Authority

## RESOURCE CONTACT GUIDE

### SERVICE PROVIDERS AND VENDOR MATRIX

#### CONTRACTED VENDOR SERVICES (additional member cost)

VENDOR SERVICES	CONTACT INFORMATION	SERVICES PROVIDED
Cyber Risk Management	<a href="https://www.besewersmart.com/score-cyber">https://www.besewersmart.com/score-cyber</a>	<i>Free cyber resources for SCORE members</i> <ul style="list-style-type: none"><li>• Minimum Security Standards</li><li>• Real Time Cyber Threat Map</li><li>• Water &amp; Wastewater risks and resources</li></ul>
Cybersecurity & Infrastructure Security Agency (CISA)  Cyber Resource Hub	<a href="https://www.cisa.gov/cyber-resource-hub">https://www.cisa.gov/cyber-resource-hub</a>	Highly recommended federal government site with FREE tools and resources for protecting cities and other critical infrastructure from cyber-attacks.
Driver Assessment & Training Program	<b>Vector Solutions Driver Program</b>  <a href="https://www.prismrisk.gov/services/risk-control/training/vector-solutions/">https://www.prismrisk.gov/services/risk-control/training/vector-solutions/</a>	PRISM Partner Program This innovative assessment application and 12-course bundle are offered to PRISM members at no additional charge. This cutting-edge interactive program consists of a competency-based assessment, 12 skill-building courses, and 3-dimensional animation.
Drug & Alcohol Testing	<b>Datco Services Corporation</b> <a href="https://www.datcoservices.com/">https://www.datcoservices.com/</a> 2280 Grass Valley Highway Suite 232 Auburn, CA 95603 530-268-8101 (800) 95-DATCO (32826)	<ul style="list-style-type: none"><li>• DOT Employer Compliance</li><li>• Consulting &amp; Reporting</li><li>• Training</li><li>• Administration</li><li>• Background Checks</li></ul>
Emergency Response Training	<b>Industrial Emergency Council</b> <a href="https://iectraining.org/">https://iectraining.org/</a>  1301 Shoreway Road Suite 375 Belmont, CA 94002 Phone: (650) 508-9008	<ul style="list-style-type: none"><li>• Hazardous Materials Education and Response</li><li>• Technical Rescue</li><li>• Confined Space Awareness</li><li>• Aircraft Rescue &amp; Firefighting (ARFF)</li><li>• Fire Service Supervision and Management</li><li>• Incident Command System</li><li>• Marine Rescue and Vessel Operation</li><li>• Emergency Response Team (ERT) education</li></ul>



Small Cities Organized Risk Effort  
A Joint Powers Authority

## RESOURCE CONTACT GUIDE

### SERVICE PROVIDERS AND VENDOR MATRIX

#### CONTRACTED VENDOR SERVICES (additional member cost)

VENDOR SERVICES	CONTACT INFORMATION	SERVICES PROVIDED
Employee Assistance Program	<p><b>ACI Specialty Benefits Corporation</b> 6480 Weathers Place, Suite 300 San Diego, CA 92121 Main: (800) 932-0034 Fax: (858) 452-7819 <a href="http://www.acieap.com">www.acieap.com</a></p> <p>Sasha Abrahms, Account Manager Office: (858) 736-3976 Email: <a href="mailto:sabrahms@acieap.com">sabrahms@acieap.com</a></p>	<p><b>Services offered at an additional cost:</b></p> <ul style="list-style-type: none"><li>• <b>Employee Assistance Program (Additional cost to members)</b> Employees and their family members can receive up to three counseling visits per year. The family members do not need to be within the same residence. The visits are considered short-term resolution. If the person needs additional counseling, ACI will help them transition into their private insurance plan.</li><li>• <b>Legal and Financial Services (Additional cost to members)</b> Employees and their family members have unlimited access to telephonic legal and financial services.</li></ul>
Employment Practices Training	<p><b>34<sup>th</sup> Street Consulting</b> <a href="https://www.34thstreetconsulting.com/">https://www.34thstreetconsulting.com/</a> Gerry Preciado (866) 304-7722</p>	<ul style="list-style-type: none"><li>• Handling Conflict</li><li>• Leadership Development</li><li>• Workplace Culture</li></ul>
Janitorial Services	<p><b>City Wide Property Services, Inc.</b> <a href="https://citywideps.com/">https://citywideps.com/</a> 3054 Gold Canal Drive Rancho Cordova CA 95670 916.714.5929</p>	<ul style="list-style-type: none"><li>• Pressure Washing</li><li>• Sweeping</li><li>• Porter Services</li><li>• Landscaping</li><li>• Tech Services</li></ul>
Janitorial Services	<p><b>Peerless Building Maintenance</b> <a href="https://www.peerlessbuildingmaintenance.com/">https://www.peerlessbuildingmaintenance.com/</a> 4665 Mountain Lakes Blvd. Redding, CA 96003 (530) 222-6369</p>	<ul style="list-style-type: none"><li>• Janitorial Services</li><li>• Carpet Cleaning</li><li>• Window Washing</li><li>• Pressure Washing</li><li>• Steam Cleaning</li></ul>



Small Cities Organized Risk Effort  
A Joint Powers Authority

## RESOURCE CONTACT GUIDE

### SERVICE PROVIDERS AND VENDOR MATRIX

#### CONTRACTED VENDOR SERVICES (additional member cost)

VENDOR SERVICES	CONTACT INFORMATION	SERVICES PROVIDED
<b>Media Relations &amp; Crisis Communication</b>	<b>Cole Pro Media</b> <a href="https://www.colepromedia.com/">https://www.colepromedia.com/</a> Laura Cole <a href="mailto:lc@colepromedia.com">lc@colepromedia.com</a> 3069 Alamo Dr #122, Vacaville, CA 95687 707.724.8089	<i>Review of videos of critical incidents</i> <ul style="list-style-type: none"><li>• Social post construction and formatting.</li><li>• Crisis communications, mainly how to address sensitive subjects with grace and transparency.</li><li>• Proper techniques to work effectively with reporters and the best practices during a crisis.</li><li>• Critical Incident Videos</li></ul>
<b>Mobile Hearing Testing</b>	<b>Center for Hearing Health</b> <a href="https://www.centerforhearinghealth.com/">https://www.centerforhearinghealth.com/</a> 530-888-9977 Trent Lubiens <a href="mailto:trent@centerforhearinghealth.com">trent@centerforhearinghealth.com</a>	<ul style="list-style-type: none"><li>• Mobile Hearing Testing</li><li>• Noise Survey</li><li>• Employee Training</li><li>• Respiratory Protection Program</li></ul>
<b>Pre-employment Medical Services</b>	<b>Occu-Med</b> <a href="http://www.occu-med.com">www.occu-med.com</a> Office: (559) 435-2800	<ul style="list-style-type: none"><li>• Pre-placement Medical Exams</li><li>• Fitness-For-Duty and Return-To-Work Evaluations</li><li>• Job Analysis</li></ul>
<b>Property Restoration</b>	<b>BELFOR Property Restoration</b> 3132 Dwight Road, Suite 300 Elk Grove, CA 95758 Grant A. Cody Cell: 916.673.7766 Ph: 916.399.1865 <a href="https://www.belfor.com/en/us">https://www.belfor.com/en/us</a>	<i>Let Belfor know we are a Red Alert customer through Master Contract with CIPRMA for discount and no need for separate agreement.</i> <a href="https://www.belfor.com/en/us/solutions/red-alert-program">https://www.belfor.com/en/us/solutions/red-alert-program</a> <ul style="list-style-type: none"><li>• Mold, water, fire, storm damage cleanup</li><li>• Homeless encampment cleanup</li></ul>



Small Cities Organized Risk Effort  
A Joint Powers Authority

## RESOURCE CONTACT GUIDE

### SERVICE PROVIDERS AND VENDOR MATRIX

#### CONTRACTED VENDOR SERVICES (additional member cost)

VENDOR SERVICES	CONTACT INFORMATION	SERVICES PROVIDED
<b>Sewer Risk Management - Agency</b>	<b>DKF Solutions Group, LLC</b> David Patzer Office: 707.373.9709 Email: <a href="mailto:dpatzer@dkfsolutions.com">dpatzer@dkfsolutions.com</a> Website: <a href="http://www.dkfsolutions.com">http://www.dkfsolutions.com</a>	<ul style="list-style-type: none"><li>Sewer System Risk Management – overflow and system operation compliance resources:</li><li><a href="https://www.besewersmart.com/score-ssso">https://www.besewersmart.com/score-ssso</a></li><li><a href="https://www.besewersmart.com/ssmp">https://www.besewersmart.com/ssmp</a></li></ul>
<b>Sewer Risk Management - Agency</b>	<b>DKF Solutions Group, LLC</b> David Patzer Office: 707.373.9709 Email: <a href="mailto:dpatzer@dkfsolutions.com">dpatzer@dkfsolutions.com</a> Website: <a href="http://www.dkfsolutions.com">http://www.dkfsolutions.com</a>	<i>Free sewer risk management resources for SCORE members</i> <ul style="list-style-type: none"><li>Sewer System Risk Management – overflow and system operation compliance resources:</li><li><a href="https://www.besewersmart.com/score-ssso">https://www.besewersmart.com/score-ssso</a></li><li><a href="https://www.besewersmart.com/ssmp">https://www.besewersmart.com/ssmp</a></li></ul>
<b>Sewer Risk Management - Public</b>	<b>Educational Materials for the Public</b>  <a href="https://www.besewersmart.com/residents">https://www.besewersmart.com/residents</a>	<i>Free resources for the public to protect themselves</i> <ul style="list-style-type: none"><li>How to assess your risk</li><li>How to prevent backflows into your home</li><li>Tree planting guide and resources</li></ul>
<b>Sidewalk Repair Services</b>	<b>Precision Concrete Cutting</b> <a href="http://www.dontgrind.com">www.dontgrind.com</a> Katrina Lynch (916) 847-7346 <a href="mailto:Klynch@dontgrind.com">Klynch@dontgrind.com</a> Joseph Ortega <a href="mailto:jortega@DontGrind.com">jortega@DontGrind.com</a>	<i>Master contract with SCORE – no need for your own</i> <ul style="list-style-type: none"><li>Sidewalk cutting to repair defects</li><li>Will inspect to your specifications</li><li>Map defects</li><li>Repairs @ \$35 to \$50 per location</li></ul>
<b>Special Events Coverage</b>	<b>Offered Through CJPRMA</b> <a href="https://www.cjprma.org/">https://www.cjprma.org/</a> See Special Events Insurance Button on Home Page	Must register your location and have the renter or applicant use this link for special CJPRMA pricing: <a href="http://www.galescreek.com/app/index.cfm?jointpowers=1">http://www.galescreek.com/app/index.cfm?jointpowers=1</a>
<b>Special Events Coverage</b>	<b>Offered Through Alliant</b> Toll Free: 1-800-821-9283 <a href="mailto:sep@alliant.com">sep@alliant.com</a>	Must sign up for program and then can issue coverage yourself and pay for policies issued on a quarterly basis



Small Cities Organized Risk Effort  
A Joint Powers Authority

## RESOURCE CONTACT GUIDE SERVICE PROVIDERS AND VENDOR MATRIX

### CONTRACTED VENDOR SERVICES (additional member cost)

VENDOR SERVICES	CONTACT INFORMATION	SERVICES PROVIDED
Wildfire Risk Management	<b>Fireline Defense</b> <a href="https://www.firelinedefense.com/">https://www.firelinedefense.com/</a>	<ul style="list-style-type: none"><li>• Wildfire Assessments &amp; Consultation</li><li>• Fuel Abatement</li><li>• Firescaping</li><li>• Structure Hardening</li><li>• Public Education</li><li>• Suppression Systems</li></ul>
Wildfire Risk Management	<b>Industrial Emergency Council</b> Mike Crandall <a href="mailto:mcrandall@iectraining.org">mcrandall@iectraining.org</a> 530-852-2641	<ul style="list-style-type: none"><li>• Wildfire Risk Assessments</li><li>• Buildings &amp; Structures</li><li>• Wildland Mitigation</li><li>• Emergency plans and review</li></ul>
Wildfire Risk Management	<a href="https://www.besewersmart.com/score-wildfires">https://www.besewersmart.com/score-wildfires</a>	<i>Free wildfire resources for SCORE members</i> <ul style="list-style-type: none"><li>• Training videos</li><li>• AQI Basics</li><li>• Cal/OSHA Regs &amp; Resources</li></ul>
Workers' Comp First Report Triage	Company Nurse <a href="https://www.companynurse.com/">https://www.companynurse.com/</a>	<i>Master contract for SCORE members</i> <ul style="list-style-type: none"><li>• First reporting of Work Comp claims</li><li>• Nurse triage to appropriate care</li><li>• Notice to employer, treater and TPA</li></ul>
Workers' Comp Care & Management	<b>Work Health Solutions</b> <a href="https://workhealthsolutions.com/">https://workhealthsolutions.com/</a> (877) 899-9959	<ul style="list-style-type: none"><li>• Injury Triage</li><li>• Treatment &amp; Management</li><li>• On-site and Mobile-Med Services</li><li>• Near Site Clinics</li></ul>



Small Cities Organized Risk Effort  
A Joint Powers Authority

## RESOURCE CONTACT GUIDE

### SERVICE PROVIDERS AND VENDOR MATRIX

#### RISK MANAGEMENT SERVICE CATEGORY

##### Telephone Hot Line Questions/Guidance

###### DKF SOLUTIONS GROUP

DKF Solutions Group is SCORE's risk control services provider. John Balestrini is your point of contact for risk management questions and guidance.

John Balestrini

Phone: 916.532.5802

Email: [jbalestrini@dkfsolutions.com](mailto:jbalestrini@dkfsolutions.com)

Website: <http://www.dkfsolutions.com>

##### Hazard & Safety Assessment

###### DKF SOLUTIONS GROUP

A comprehensive Hazard & Safety Assessment is completed for each city to help identify risk management strengths and improvement opportunities. The assessment is used as a tool to help prioritize risk management efforts. It includes best practices in the following areas:

- |   |   |  |
|---|---|--|
| 1. Risk Management Program Overview             | 12. Emergency Response & Management       | 23. Lockout-Tagout                     |
| 2. Aerial Lift Operations                       | 13. Employment Practices Liability        | 24. Parks & Recreation Operations      |
| 3. Aerosol Transmissible Diseases (ATD) Control | 14. Ergonomic Injury Management           | 25. Personal Protection Equipment      |
| 4. ADA Compliance                               | 15. Fire Department Operations            | 26. Police Department Operations       |
| 5. Animal Control Services                      | 16. Fire Prevention Program               | 27. Respiratory Protection Program     |
| 6. Automobile & Fleet Liability                 | 17. Forklifts & Powered Industrial Trucks | 28. Return-to-Work & Transitional Duty |
| 7. Blood Borne Pathogens ECP                    | 18. Hazard Communication Program          | 29. Sewers Liability Management        |
| 8. Business Continuity Plan                     | 19. Hearing Conservation Program          | 30. Sidewalks Liability Management     |
| 9. Confined Space Entry Program                 | 20. Heat Illness Prevention Program       | 31. Traffic Engineering                |
| 10. Contractor Selection & Control              | 21. Information Technology                | 32. Trenching & Excavation Operations  |
| 11. Contractual Transfer of Risk                | 22. Injury & Illness Prevention Program   | 33. Urban Forest Management            |
|   |   | 34. Work Zone Safety                   |



Small Cities Organized Risk Effort  
A Joint Powers Authority

## RESOURCE CONTACT GUIDE

### SERVICE PROVIDERS AND VENDOR MATRIX

<b>Program &amp; Policy Development</b>	<p><b>DKF SOLUTIONS GROUP</b> Our risk control service includes assistance with the development and implementation of Cal/OSHA required written programs such as Injury &amp; Illness Prevention Program, Hazard Communication Program, Aerosol Transmissible Diseases Procedures for fire and police, Bloodborne Pathogens Exposure Control Plan, etc. Our website also includes sample programs and guides.</p> <p><b>PRISM (Additional Cost)</b> PRISM loss prevention specialists are available to provide assistance with program development at an additional cost to SCORE members. Contact PRISM directly for assistance.</p> <p><b>LEXIPOL</b> SCORE members have access to the law enforcement and fire risk management policies offered through Lexipol.</p>
<b>On-Site Training</b>	<p><b>DKF SOLUTIONS GROUP</b> On-site training is available to members on a variety of workers' compensation, liability, and EPL exposures. Training topics include, but are not limited to, Cal/OSHA program requirements, hazard inspections, accident investigation, forklift certification, driver training, sexual harassment, CPR certification, various workplace safety topics, and more. Contact John Balestrini to discuss and schedule on-site training.</p> <p><b>PRISM</b> PRISM is available to conduct a variety of workers' compensation related safety training at an additional cost to members. Contact Travis Clemmer to discuss available topics and scheduling.</p> <p><b>CJPRMA</b> Every year CJPRMA conducts up to five regional training workshops throughout California. In the past, topics have included contractual risk transfer, police liability, parks and recreation liability, and sidewalk liability controls. CJPRMA will send the training announcement to Alliant, who will then forward to all SCORE members.</p>

## RESOURCE CONTACT GUIDE

### SERVICE PROVIDERS AND VENDOR MATRIX

<b>Ergonomic Evaluations</b>	<p><b>DKF SOLUTIONS GROUP</b></p> <p>DKF Solutions Group is available to conduct office and industrial ergonomic evaluations for all members. Contact John Balestrini to discuss and schedule ergonomic evaluations.</p>
<b>Risk Management Webinars</b>	<p><b>DKF SOLUTIONS GROUP</b></p> <p>Throughout the year, DKF risk control staff conducts webinars on a wide range of safety topics such as heat illness prevention, scaffold safety, disaster management, and new safety regulations. Our goal is to communicate relevant safety information in an all-inclusive and cost-effective way. SCORE members will receive webinar announcements via email. The one-hour webinars are recorded and available to view at any time on the DKF Solutions Group website.</p> <p><b>PRISM</b></p> <p>PRISM conducts several workers' compensation related webinars throughout the year, which are available to all SCORE members. Contact Travis Clemmer to ensure your city is included in the announcement distribution.</p> <p><b>APIP</b></p> <p>SCORE members have access to all APIP property related webinars. Contact Marcus Beverly to ensure your city is included in the announcement distribution.</p>
<b>Employer Pull Notice Program</b>	<p><b>PRISM &amp; VECTOR SOLUTIONS (Additional cost to members)</b></p> <p>PRISM and Vector Solutions have partnered with A-Check America to automate your Employer Pull Notice (EPN) program. Using this program, you can electronically monitor your employees' driving records and receive notification within hours of a reportable incident.</p> <p>You can access your driver roster and key data from a dashboard within Target Solutions. This data is accessible only to you and A-Check America and features a summary of the number of drivers added and removed from the system, an overview of the violations and accidents that have occurred, and a breakdown of your employees' license renewal status. For additional information go to <a href="http://www.prismrisk.gov">www.prismrisk.gov</a>, Services/Loss Prevention/Target Solutions Platform.</p>





Small Cities Organized Risk Effort  
A Joint Powers Authority

## RESOURCE CONTACT GUIDE

### SERVICE PROVIDERS AND VENDOR MATRIX

<b>Pre-Employment Medical Services</b>	<p><b>OCCU-MED</b></p> <p><b>Services offered at an additional cost:</b></p> <ul style="list-style-type: none"><li>▪ Review of Pre-Placement Medical Exams</li><li>▪ Job Analysis</li><li>▪ Maintaining a network of qualified and trained medical providers and medical specialists for necessary exams</li><li>▪ Conducting job analyses and preparing job profiles and medical examination profiles</li><li>▪ Providing orientation of client staff in the legal/medical/risk management and human resources aspects of our service</li><li>▪ Scheduling and harvesting of pre-placement medical exams</li><li>▪ Organizing and managing return-to-work and fitness-for-duty exams</li><li>▪ Evaluating medical information in relation to the essential duties of jobs in a legally defensible manner (EXAMQA®)</li><li>▪ Communicating directly with applicants to obtain the confidential medical information that is needed for clearance for a particular job (RDQA)</li><li>▪ Developing “Occu-Panels” with a national laboratory that allows for the selection of only those tests for the blood chemistry panel that are compliant with state law for each job class</li><li>▪ Performing bill review for the medical exams performed by clinics</li><li>▪ Providing customized services such as OSHA Respirator Questionnaire Evaluations, Bloodborne Pathogen Programs, and clinic trainings</li></ul>
<b>Employee Assistance Program</b>	<p><b>ACI</b></p> <p><b>Services offered at an additional cost:</b></p> <ul style="list-style-type: none"><li>▪ <b>Employee Assistance Program (Additional cost to members)</b> Employees and their family members can receive up to three counseling visits per year. The family members do not need to be within the same residence. The visits are considered short-term resolution. If the person needs additional counseling, ACI will help them transition into their private insurance plan.</li><li>▪ <b>Legal and Financial Services (Additional cost to members)</b> Employees and their family members have unlimited access to telephonic legal and financial services.</li></ul>

# Small Cities Organized Risk Effort

## Board of Directors Travel Expense Reimbursement Form

**Please remember to provide all receipts/proof of purchase along with this form in order to receive reimbursement.**

**Payee Name** (who the check should be made out to):

\_\_\_\_\_

**Payee Address** (where payment should be sent):

\_\_\_\_\_

**Member City:**

\_\_\_\_\_

**Date of Meeting:**

\_\_\_\_\_

**Meeting or Committee:**

\_\_\_\_\_

**Location of Meeting:**

\_\_\_\_\_

**Total Mileage:**

\_\_\_\_\_

Total miles driven            X 2023 IRS Rate (\$0.655 *per mile*) = \$

Parking: \$ \_\_\_\_\_

Auto Rental: \$ \_\_\_\_\_

**Total Hotel Accommodations:** \$ \_\_\_\_\_

**Other Expenses:** \$ \_\_\_\_\_

Please explain: \_\_\_\_\_

**TOTAL AMOUNT SUBJECT TO REIMBURSEMENT: \$**

**ALL REIMBURSEMENT CHECKS WILL BE MADE OUT TO THE CITY**  
**UNLESS OTHERWISE INDICATED ON THIS FORM.**

Signature \_\_\_\_\_ Date \_\_\_\_\_